

Scottish Charity Number: SC022171

**Scottish European Educational Trust**  
**(a Scottish Charitable Incorporated Organisation)**  
**Report and Financial Statements**  
**for the year ended 31 July 2023**

Scottish European Educational Trust (SCIO)

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for the year ended 31 July 2023

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## Trustees' Annual Report for the year ended 31 July 2023

The trustees present their annual report and financial statements of the charity for the year ended 31st July 2023. The financial statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the charity's constitution, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published on 16 July 2014.

### OBJECTIVES AND ACTIVITIES

The objectives of the charity are:

- to promote and encourage education in Scotland, by the advancement of schemes for the teaching and study of European matters. Such matters shall include, but not be restricted to, the history, geography, science, languages, economics, art, literature and cultures of the countries of Europe,
- to raise awareness among young people about opportunities for living, working and studying in Europe and beyond,
- to work in collaboration with other organisations and agencies pursuing similar objectives in Scotland, the UK and Europe.

### ACHIEVEMENTS AND PERFORMANCE

The Scottish European Educational Trust (SEET) is an independent, non-political charity committed to promoting international education, skills development and language learning amongst children and young people in Scotland. SEET aims to maximise skills development and encourage participants to realise their full potential. This is achieved through a programme of engaging projects, which offer targeted support to empower young people in rural communities and areas that are experiencing economic or social disadvantage.

SEET is passionate about supporting and enabling future generations of young people in Scotland to gain the skills necessary to engage and flourish in a multinational, multi-lingual environment. Our projects offer a context for language learning, global citizenship education, and increasing cultural awareness, while encouraging the development of a range of core skills essential to enhancing future employability prospects. A key aim for SEET in 2023-24 will be to continue to grow both projects' participation rates, getting more children and young people involved in SEET's activities, ensuring that language and international education opportunities remain accessible to all. We feel strongly that we can play a key role in ensuring the importance of language learning and international education remain at the forefront of Scottish education.

It is a particularly special year for SEET, as we are celebrating our 30th birthday as a charity in 2023. We are proud to celebrate 30 years of creating opportunities for primary and secondary school pupils across Scotland to build the skills, knowledge, and confidence to look outward and to engage with other countries, cultures, and languages.

**Trustees' Annual Report (continued)  
for the year ended 31 July 2023**

**ACHIEVEMENTS & PERFORMANCE (continued)**

Our Impact

SEET is committed to conducting regular evaluations of the impact we are having, and the progress being made towards meeting our outlined goals. This year, we continued to offer hybrid engagement which allowed us to reach a wider audience. The feedback gathered from the projects, as well as participation data, social media reach and media coverage, serve as a base for presenting our impact on young people, teachers, schools, and the education sector in Scotland.

Throughout this project year, Euroquiz and Our World continued their trends of engaging with high numbers of Scottish schools and young people, with both projects reaching a record rate of pupil participation. **More than 2,750 pupils from 550 schools** participated in the Euroquiz project and Our World worked with **over 725 pupils from 47 Scottish secondary schools** across 20 Local Authorities.



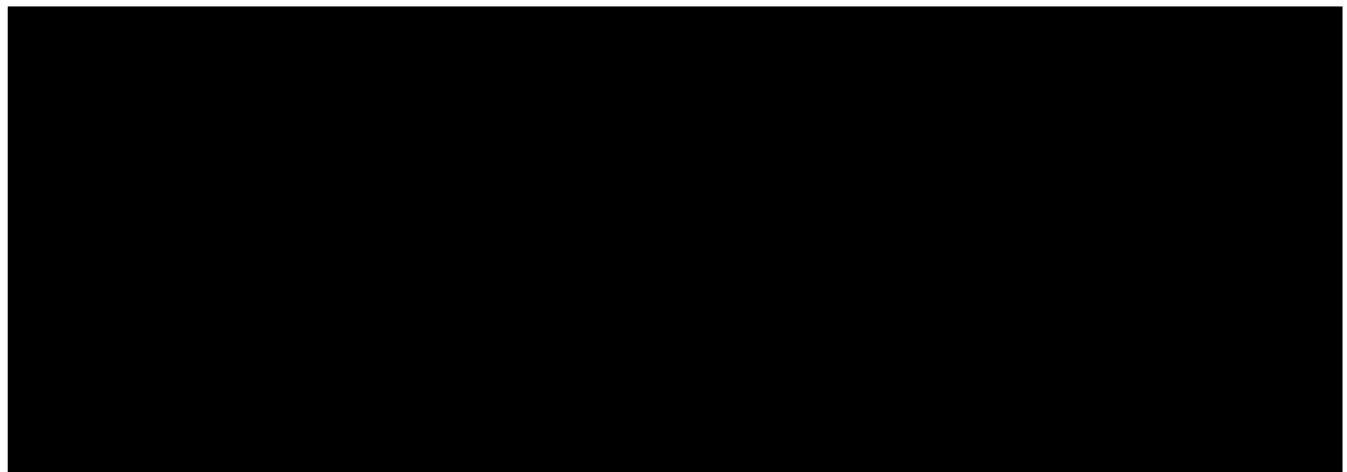
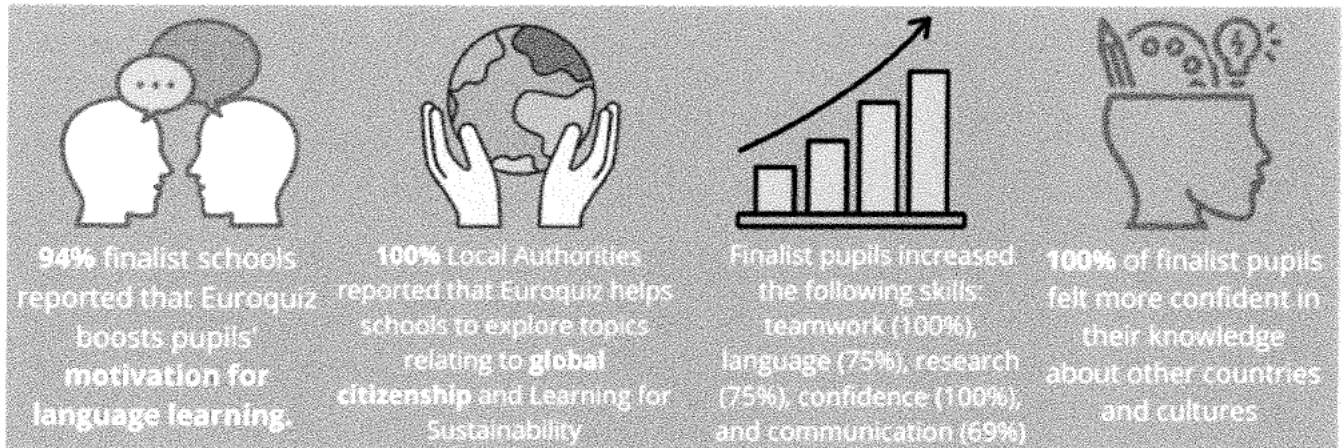
Euroquiz is an annual project for P6 pupils, which sees teams of four working together to broaden their knowledge of Europe and the wider world. Subjects covered include history, geography, culture, languages, global citizenship and European affairs. Through participating in Euroquiz, pupils deepen their knowledge of international affairs, but also have the opportunity to develop skills and achieve the outcomes set out in the Curriculum for Excellence. Heats take place in every local authority across Scotland from February to April, with the winning teams from all areas going forward to the National Euroquiz Final in June. Euroquiz creates an enthusiasm for learning, developing pupils' ability to work in teams and communicate effectively, ultimately increasing their confidence and range of core skills. **More than 2,750 pupils from 550 schools** participated in the Euroquiz project in 2022-23. This is our **highest participation rate in the history of the Euroquiz project**, and we are delighted that so many young people took part.

We offered a hybrid model of engagement again for Euroquiz this year, with each Local Authority choosing a heat format to best suit the needs of the schools in their area. We developed remote online models for the Euroquiz Heats, removing barriers to participation for all, particularly for schools in rural areas and areas of high socio-economic deprivation. This year, we hosted the Euroquiz Final at the University of Edinburgh's McEwan Hall for the first time. We were delighted to welcome pupils from 31 Local Authorities to the Final, where pupils were cheered on by parents and peers from the gallery. The magnificent McEwan Hall provided an excellent venue for the event and represented a unique opportunity for participating pupils to take centre stage in an aspirational venue, widening their horizons, while recognising and celebrating their own achievements.

**Trustees' Annual Report (continued)  
for the year ended 31 July 2023**

**ACHIEVEMENTS & PERFORMANCE (continued)**

This year's Euroquiz project received support from the Scottish Government, The James T Howat Charitable Trust, Thomas Tunnock Ltd, Fieldfisher LLP and the Faculty of Advocates. We are also grateful to several partners and individual donors, without whom the continuation of this project would not have been possible.



Our World is an innovative filmmaking project which uses interdisciplinary learning to engage secondary school pupils in screen education, language learning, and ultimately develop core skills. Participants work in small teams (with the help of SEET staff and teachers) to develop multilingual film ideas based on themes relating to global citizenship, before receiving training from industry professionals on how to storyboard, shoot, and edit their concepts. Teams then create their films at a filmmaking workshop, before showcasing them at a Premiere & Awards Ceremony, where participants present their ideas and receive recognition of their achievements throughout the process. The project is designed to supplement language learning, promote Learning for Sustainability and to achieve the outcomes set out in the Curriculum for Excellence. The creative process of storyboarding and filmmaking uses languages to explore global citizenship and its relevance to pupils' lives.

**Trustees' Annual Report (continued)  
for the year ended 31 July 2023****ACHIEVEMENTS & PERFORMANCE (continued)**

Our World was completed in a hybrid format in 2022-23. We developed an online version of the school visits and teacher CLPL sessions which allowed us to work with schools from much further afield than we had done in previous years. We work with Local Authority contacts and schools to identify potential project beneficiaries and to remove any barriers to participation. To achieve this, we offered a travel and accommodation bursary for schools, allowing schools in areas of high socio-economic deprivation as measured by the Scottish Index of Multiple Deprivation (SIMD) and in rural areas to participate. The hybrid nature of both projects this year removed any geographical or accessibility barriers for our participants. All learning resources were available for free on our website.

More than **725 pupils** from **47 Scottish High Schools** signed up to participate in Our World 2022-23. These schools spanned **20 Local Authorities in Scotland**. This is an increase in comparison to last year's figures. 28% of schools which participated in Our World 2022-23 were from SIMD areas 1-3, according to SIMD figures. For the first time in 2022-23 project year, Our World worked with pupils in an ASN school (Park School, East Ayrshire). We offered a tailored workshop for the pupils, which involved SEET staff attending the school, providing differentiated learning and teaching resources, and an adapted filmmaking timetable. According to the feedback and evaluation forms which we collected after the workshop stage of the project, 45% of participating pupils self-identified as non-White, with an astonishing 29% putting English as their second language. It is an ongoing aim of the project to continue growing the participation rate of schools within lower SIMD and rural areas. There is a real appetite for pupils with English as their second language to participate in Our World, as the project is a celebration of the diversity within our school communities which treats all languages and cultures equally.

This year's Our World project received support from the Scottish Government, the Hugh Fraser Foundation, the Educational Institute of Scotland, Glasgow City Council, Creative (Screen) Scotland, New Park Educational Trust, the Faculty of Advocates, Fieldfisher LLP and the Cruden Foundation. We are also hugely grateful for support from individual donors and some project partners too whose contributions are essential to the continuation of the project.

**FINANCIAL REVIEW**

The Financial Statements have been prepared in accordance with current statutory requirements. The results for the year and financial position of the charity are as shown in the annexed accounts.

The Statement of Financial Activities indicates net expenditure for the year of £7,355 (2022 – net income of £785) and total funds of £29,620 (2022 - £36,975) at 31 July 2023, of which £1,953 (2022 - £604) relates to Restricted Funds.

**INVESTMENT POLICY AND PERFORMANCE**

The trustees, having regard to the liquidity requirements of running the charity, have kept available funds in a current account.

**RISK MANAGEMENT**

The Trustees have assessed the major risks, financial and non-financial, to which the charity is exposed and are satisfied that systems are in place to mitigate any exposure to the major risks as a result of this review.

**RESERVES POLICY & GOING CONCERN**

Although it is the policy of the charity to maintain Unrestricted funds (i.e. funds not designated, committed or invested in fixed assets) at a sufficient level to cover administrative costs, the charity's core activities are mainly financed by Restricted Funds. Accordingly, the charity's Unrestricted reserves largely represent funds arising from donations and unrestricted grants.

Unrestricted funds per the General Fund at 31 July 2023 amounted to £29,034 (2022 - £36,371) which was considered adequate by the Trustees.

Although there has been a decrease in funds this year, Trustees have considered the situation and are confident about the prospects of the charity for at least the next 12 months. Project expenditure can be adjusted according to the available funding. Therefore the trustees consider that the charity is a going concern.

**Trustees' Annual Report (continued)  
for the year ended 31 July 2023****PLANS FOR FUTURE PERIODS**

The Euroquiz and Our World projects will continue to run from autumn 2023 for the 2023-24 academic year.

Moving forward: Our plans for 2023-2024

- Continue to engage with all 32 local authority areas in running projects and increase school participation numbers.
- Work with local authorities to provide proactive outreach to schools within rural areas and areas of high socio-economic deprivation.
- Actively seek new partnerships and sources of funding to assist with the sustainability of our projects moving forward.
- Continue to encourage schools to adopt a whole school and community approach to Euroquiz and Our World.
- Enhance our evaluation strategy in order to collect more meaningful data in relation to young people's experiences taking part in our projects and the impact this has on their learning.
- Continue to develop and enhance language content to raise enthusiasm for language learning and meet the aims set out in Scottish Government education policy, such as 1+2 language policy.
- Ensure that Learning for Sustainability and global citizenship are at the forefront of the learning opportunities that we offer.

Trustees continued to meet regularly throughout the year.

**Purpose of restricted funds:**

- **The Euroquiz Fund** represents funds allocated to the administration and running of the Euroquiz project for primary school pupils.
- **The Our World Fund** represents funds allocated to the Our World project for secondary schools, which involves language development and film-making workshops.

**STRUCTURE, GOVERNANCE AND MANAGEMENT****Governing Document**

Scottish European Educational Trust (SCIO) ("the charity") is a recognised Scottish charity (No. SC022171), governed by its constitution. The charity changed from company to SCIO format on 28 August 2015.

**Appointment of Trustees**

Appropriate potential Trustees are identified by the existing trustees. Under the provisions of the constitution, one third of the Trustees retire at the Annual General Meeting, but are eligible for re-election. The Trustees to retire shall be those who have been longest in office.

The Trustees serving during the year and since the year end are detailed below.

Trustees continued to meet regularly throughout the year.

**Trustees' induction and training**

New Trustees take part in an induction by the Chair which aims to familiarise them with the charity's values, aims and objectives together with its day-to-day operations, in addition to clarifying their responsibilities as Trustees of a charity.

**Organisational structure**

The Trustees are responsible for the overall direction of the charity.

**Trustees' Annual Report (continued)  
for the year ended 31 July 2023**

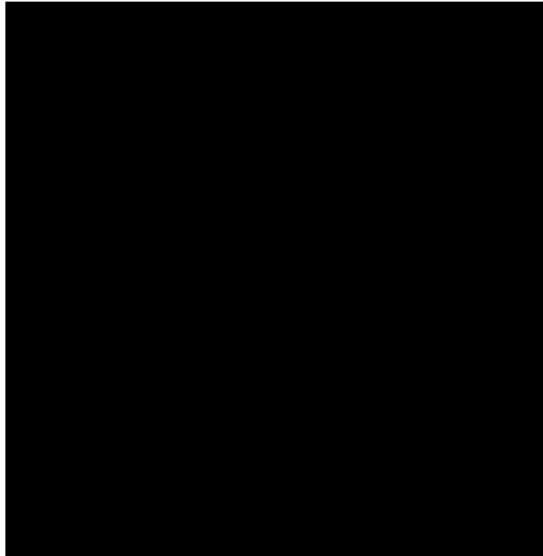
**LEGAL AND ADMINISTRATIVE INFORMATION**

CHARITY NAME: Scottish European Educational Trust (SCIO)  
(a Scottish Charitable Incorporated Organisation)

CHARITY REGISTRATION NUMBER: SC022171

PATRON:

TRUSTEES:

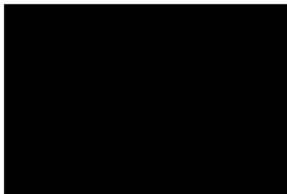


The members of the organisation are identical to its charity trustees.

CHARITY SECRETARY



PRINCIPAL OFFICE AND  
REGISTERED OFFICE:



INDEPENDENT EXAMINER:

Hollis Accounting Limited  
3 Melville Crescent  
Edinburgh  
EH3 7HW



**STATEMENT OF TRUSTEES' RESPONSIBILITIES**  
**for the year ended 31 July 2023**

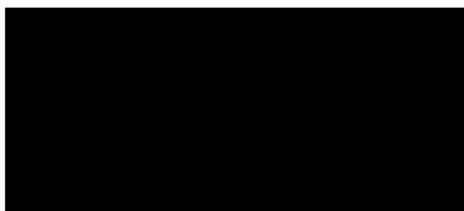
The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). The law applicable to charities in Scotland requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 and the provisions of the charity's constitution. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

This report was approved by the Trustees on 8<sup>th</sup> DEC and signed on their behalf by



**Independent Examiner's Report to the Trustees on the Unaudited Financial Statements of Scottish European Educational Trust (SCIO)**

I report on the accounts of the charity for the year ended 31 July 2023 which are set out on pages 9 to 15.

**Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity trustees consider that the audit requirement of Regulation 10(1) (a) to (c) of the 2006 Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

**Basis of independent examiner's statement**

My examination is carried out in accordance with Regulation 11 of the 2006 Accounts Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

**Independent examiner's statement**


In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect the requirements

- to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations
- to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations

have not been met, or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Hollis Accounting Limited  
3 Melville Crescent  
EDINBURGH  
EH3 7HW

Date:

8/1/24

**Scottish European Educational Trust (SCIO)**  
**Statement of Financial Activities**  
**for the year ending 31 July 2023**

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		2023	2023	2023	2022	2022	2022
		Unrestricted	Restricted		Unrestricted	Restricted	
	Note	Funds	Funds	Total	Funds	Funds	Total
		£	£	£	£	£	£
<b><u>Income and Endowments</u></b>							
Donations and legacies	2	-	15,280	15,280	6,252	9,250	15,502
Charitable activities	3	-	53,948	53,948	-	63,135	63,135
Other Income		-	-	-	-	-	-
<b>Total income</b>		<b>-</b>	<b>69,228</b>	<b>69,228</b>	<b>6,252</b>	<b>72,385</b>	<b>78,637</b>
<b><u>Expenditure on:</u></b>							
Raising funds	4	-	-	-	-	-	-
Charitable activities	5	7,337	69,246	76,583	2,618	75,234	77,852
<b>Total expenditure</b>		<b>7,337</b>	<b>69,246</b>	<b>76,583</b>	<b>2,618</b>	<b>75,234</b>	<b>77,852</b>
<b>Net income/(expenditure)</b>		<b>(7,337)</b>	<b>(18)</b>	<b>(7,355)</b>	<b>3,634</b>	<b>(2,849)</b>	<b>785</b>
Transfers between funds		(1,367)	1,367	-	(1,190)	1,190	-
<b>Net movement in funds</b>		<b>(8,704)</b>	<b>1,349</b>	<b>(7,355)</b>	<b>2,444</b>	<b>(1,659)</b>	<b>785</b>
<b>Fund reconciliation</b>							
Fund balances brought forward		36,371	604	36,975	33,927	2,263	36,190
<b>Fund balance carried forward</b>		<b>27,667</b>	<b>1,953</b>	<b>29,620</b>	<b>36,371</b>	<b>604</b>	<b>36,975</b>

Scottish European Educational Trust (SCIO)  
Balance Sheet  
as at 31 July 2023

Page 10.

	Note	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total Funds 2022 £
<b>Fixed assets</b>							
Tangible Fixed Assets	9	-	2,970	2,970	-	604	604
Investments		-	-	-	-	-	-
<b>Total Fixed Assets</b>		-	2,970	2,970	-	604	604
<b>Current assets</b>							
Debtors	10	-	-	-	-	2,408	2,408
Cash at bank and in hand		27,667	4,406	32,073	36,371	(407)	35,964
<b>Total Current Assets</b>		27,667	4,406	32,073	36,371	2,001	38,372
<b>Creditors: Amounts falling due within one year</b>	11	-	(5,423)	(5,423)	-	(2,001)	(2,001)
<b>Net current assets</b>		27,667	(1,017)	26,650	36,371	-	36,371
<b>Net assets</b>		27,667	1,953	29,620	36,371	604	36,975
<b>Unrestricted Funds</b>							
General Funds	13			27,667			36,371
<b>Restricted Funds</b>	15			1,953			604
<b>Total Funds</b>				29,620			36,975

The notes at pages 11 to 15 form part of these accounts.

Approved by the Trustees on 18/12/23 and signed on their behalf by:



Trustee

## **1 ACCOUNTING POLICIES**

### **1.1 Accounting convention**

The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

The charity constitutes a public benefit entity as defined by FRS102.

The principal accounting policies adopted in the preparation of the financial statements are set out below.

### **1.2 Going Concern**

The accounts have been prepared on a going concern basis. The Trustees have assessed the Charity's ability to continue as a going concern and have reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. There are funds currently available to meet all liabilities when they become due and if there are any changes in position the Trustees will make the necessary adjustments to service provision and staffing. Thus they continue to adopt the going concern basis of accounting in preparing these accounts.

### **1.3 Income**

Voluntary income including donations, gifts and legacies and grants that provide core funding or are of general nature are recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability. Such income is only deferred when the donor specifies that the grant or donation must only be used in future accounting periods, or when the donor has imposed conditions which must be met before the charity has unconditional entitlement.

Income from investments is included in the year in which it is receivable.

Income from charitable activities including income received under contract or where entitlement to grant funding is subject to specific performance conditions is recognised as earned as the related goods or services are provided. Grant income in this category provides funding to support performance activities and is recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability.

### **1.4 Expenditure**

Expenditure is recognised on an accruals basis when a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

### **1.5 Tangible fixed assets and depreciation**

Fixed assets (excluding investments) are stated at cost less accumulated depreciation. The costs of minor additions or those costing below £300 are not capitalised.

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment	25% straight line
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### **1.6 Taxation**

The Charity is not registered for VAT and accordingly expenditure includes irrecoverable input VAT where appropriate. The organisation is recognised as a charity by HM Revenue and Customs. Accordingly, no provision is made for taxation liabilities.

**Scottish European Educational Trust (SCIO)**  
**Notes to the Financial Statements (continued)**  
**for the year ending 31 July 2023**

**Page 12.**

	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Unrestricted Funds £	Restricted Funds £	Total 2022 £
<b>2 Donations and legacies</b>						
Donations and other income	-	12,773	12,773	5,000	8,000	13,000
Gift Aid received	-	2,507	2,507	1,252	1,250	2,502
	-	15,280	15,280	6,252	9,250	15,502
<b>3 Charitable Activities</b>						
Income for Euroquiz	-	24,599	24,599	-	38,000	38,000
Income for Our World	-	29,349	29,349	-	25,135	25,135
Other income	-	-	-	-	-	-
	-	53,948	53,948	-	63,135	63,135
	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Unrestricted Funds £	Restricted Funds £	Total 2022 £
<b>4 Costs of generating funds</b>						
Fundraising costs	-	-	-	-	-	-
<b>5 Costs of charitable activities</b>						
Projects and activities costs	-	15,792	15,792	-	20,043	20,043
Staff costs	7,337	43,448	50,785	2,618	43,573	46,191
Premises costs	-	4,938	4,938	-	7,248	7,248
Running costs	-	2,497	2,497	-	2,789	2,789
Interest and finance charges	-	-	-	-	19	19
Depreciation	-	1,191	1,191	-	302	302
Independent Examiners Fee	-	1,380	1,380	-	1,260	1,260
	7,337	69,246	76,583	2,618	75,234	77,852
<b>6 Net income is stated after charging:</b>	Unrestricted £	Restricted £	2023 £	Unrestricted £	Restricted £	2022 £
Depreciation & other amounts written off tangible assets	-	1,191	1,191	-	302	302
Independent Examiners Fee	-	1,380	1,380	-	1,260	1,260

7	Staff costs and numbers	2023 £	2022 £
	<b>Employment costs</b>		
	Wages & salaries	48,428	44,060
	Social Security costs	-	-
	Pension costs	1,078	947
	Payroll admin. costs	1,279	1,184
	Other costs	-	-
		<u>50,785</u>	<u>46,191</u>

	2023	2022
<b>Number of employees</b>		
The average monthly number of employees, calculated on a head count basis, during the year	2	2

**8 Trustees**

No trustee nor any person connected with them received remuneration or reimbursements for expenses in the period. During the year a total of £10,000 (2022: £10,750) was donated to the charity by trustees, £nil (2022: £750) from a Family Trust connected to a trustee and £1,699 (2022: £nil) in business sponsorship from a company connected to a Trustee.

9	Tangible Fixed Assets	2023 Fixed Assets £	2022 Fixed Assets £
	<b>Cost</b>		
	At 1 August brought forward	6,285	6,285
	Additions	3,557	-
	At 31 July carried forwards	<u>9,842</u>	<u>6,285</u>
	<b>Depreciation</b>		
	At 1 August brought forward	5,681	5,379
	Charge for the year	1,191	302
	At 31 July carried forwards	<u>6,872</u>	<u>5,681</u>
	<b>Net Book Values</b>		
	At 31 July	<u>2,970</u>	<u>604</u>

10	Debtors	2023 £	2022 £
	Debtors and accrued income	-	2,408
	Other debtors	-	-
		<u>-</u>	<u>2,408</u>

**Scottish European Educational Trust (SCIO)**  
**Notes to the Financial Statements (continued)**  
**for the year ending 31 July 2023**

**Page 14.**

<b>11</b>	<b>Creditors: amounts falling due within one year</b>	<b>2023</b>	<b>2022</b>
		<b>£</b>	<b>£</b>
	Creditors	-	-
	Other taxes and social security costs	1,043	741
	Accruals and deferred income	4,380	1,260
		<u>5,423</u>	<u>2,001</u>

<b>12</b>	<b>Analysis of net assets between funds</b>	<b>Unrestricted funds</b>	<b>Restricted funds</b>	<b>Total funds</b>
	<b>Fund balances at 31 July 2023</b>	<b>£</b>	<b>£</b>	<b>£</b>
	as represented by:			
	Tangible fixed assets	-	2,970	2,970
	Current Assets	27,667	4,406	32,073
	Current Liabilities	-	(5,423)	(5,423)
		<u>27,667</u>	<u>1,953</u>	<u>29,620</u>

**Comparative Fund balances at 31 July 2022**

	Tangible fixed assets	-	604	604
	Current Assets	36,371	2,001	38,372
	Current Liabilities	-	(2,001)	(2,001)
		<u>36,371</u>	<u>604</u>	<u>36,975</u>

<b>13</b>	<b>Unrestricted General Funds</b>	<b>1 August</b>	<b>Income</b>	<b>Expenditure</b>	<b>Transfers</b>	<b>31 July</b>
	<b>2023</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
	General Fund	36,371	-	(7,337)	(1,367)	27,667
	<b>2022 comparative</b>					
	General Fund	33,927	6,252	(2,618)	(1,190)	36,371

**Purposes of General Funds**

**General Fund**

General funds are accumulated unspent donations received without restrictions upon their use, and are used for promoting and encouraging education in Scotland, Europe and beyond by the advancement of schemes for the teaching and study of European and similar Scottish matters.

**14 Financial Commitments**

At 31 July 2023 the charity had total commitments under operating leases as follows:

	<b>31 July 2023</b>	<b>30 July 2022</b>
	<b>£</b>	<b>£</b>
Operating lease	-	3,615
	<u>-</u>	<u>3,615</u>

A 2 year lease was agreed in May 2021. In 2023 the charity moved premises.



15	Restricted funds	1 August	Income	Expenditure	Transfers	31 July
	2023	£	£	£	£	£
	Euroquiz Fund	302	39,355	(41,024)	1,367	-
	Our World Fund	302	29,873	(28,222)	-	1,953
		604	69,228	(69,246)	1,367	1,953
	<b>2022 Comparative</b>					
	Euroquiz Fund	452	44,750	(45,430)	530	302
	Our World Fund	1,811	27,635	(29,804)	660	302
		2,263	72,385	(75,234)	1,190	604

#### Purposes of Restricted Funds

**The Euroquiz Fund** represents funds allocated to the administration and running of the Euroquiz project for primary school pupils.

**The Our World Fund** represents funds allocated to the Our World Project for secondary schools students, which involves language development and film-making workshops.

Any transfers from general funds into restricted funds represent amounts paid to the charity in donations/grants which the Trustees have decided to transfer to cover current year project expenditure.

**Scottish European Educational Trust (SCIO)**

**The following pages do not form part of the statutory accounts**

**Scottish European Educational Trust (SCIO)**

**Schedule of Income  
for the year ending 31 July 2023**

	2023		2022	
	£	£	£	£
<b>Income</b>				
<b>Voluntary Income</b>				
Donations and other income	12,773		13,000	
Gift aid reclaimed	<u>2,507</u>		<u>2,502</u>	
		15,280		15,502
<b>Investment Income</b>				
Interest received	<u>-</u>		<u>-</u>	
		-		-
<b>Income from charitable activities</b>				
Grants for Euroquiz	1,599		14,000	
Business Sponsorship for Euroquiz	-		-	
Income for Euroquiz	-		-	
Grant for Our World	8,250		1,500	
Business Sponsorship for Our World	1,099			
Income for Our World	5,000		9,635	
Scottish Government Grant Income	38,000		38,000	
Other unrestricted income	<u>-</u>		<u>-</u>	
		53,948		63,135
<b>Other income</b>		-		-
<b>Total income</b>		<u><u>69,228</u></u>		<u><u>78,637</u></u>

Scottish European Educational Trust (SCIO)

Schedule of Expenditure

for the year ending 31 July 2023

Expenditure	2023		2022	
	£	£	£	£
<b>Costs of generating funds</b>		-		-
<b>Charitable activities</b>				
<i>Staff costs</i>				
Wages and salaries	48,428		44,060	
Disclosure checks/staff advertising	-		-	
Employer's NI contributions	-		-	
Employer's Pension contributions	1,078		947	
Payroll costs	1,279		1,184	
		50,785		46,191
<i>Projects &amp; activities costs</i>				
Cost of Euroquiz (ex staff costs)	10,116		11,153	
Cost of Our World (ex staff costs)	5,676		8,890	
		15,792		20,043
<i>Premises costs</i>				
Rent, rates and cleaning	3,789		6,436	
Insurance	664		596	
Office move	461			
Heat & Light	24		216	
		4,938		7,248
<i>Running costs</i>				
Printing, postage & stationery	502		853	
Telephone, website & computer	1,255		1,725	
Travelling expenses	179		24	
General expenses	561		187	
Accountancy	-		-	
		2,497		2,789
<i>Finance costs</i>				
Bank charges	-		19	
		-		19
<i>Depreciation and Gains/Losses</i>				
Depreciation	1,191		302	
		1,191		302
<i>Governance Costs</i>				
Independent Examiner's fee	1,380		1,260	
		1,380		1,260
<b>Total of charitable activity expenditure</b>		76,583		77,852
<b>Total expenditure</b>		76,583		77,852

**Scottish European Educational Trust (SCIO)**

**Summary of Income and Expenditure  
for the year ending 31 July 2023**

	<b>2023</b>		<b>2022</b>	
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Income</b>				
Donations	15,280		15,502	
Investment Income	-		-	
Income from charitable activities	53,948		63,135	
Other incoming resources	-		-	
<b>Total income</b>		<b>69,228</b>		<b>78,637</b>
<b>Expenditure</b>				
<b>Costs of generating funds</b>	-		-	
Charitable activities	(76,583)		(77,852)	
<b>Total expenditure</b>		<b>(76,583)</b>		<b>(77,852)</b>
<b>Net surplus/(deficit) for the year</b>		<b>(7,355)</b>		<b>785</b>