

# **Faskally Christian Trust**

Trustees' Annual Report and Accounts

For the Year ended  
31 March 2025



## Contents

Trustees' Annual Report	3
Statement of Financial Activities	5
Balance Sheet	6
Notes to the Accounts	7
Independent Examiner's Report to the Trustees of Faskally Christian Trust	10



# Trustees' Annual Report

## INTRODUCTION

The trustees present their report and accounts for the year ended 31 March 2025.

The accounts have been prepared in accordance with the accounting policies set out in Note 1 to the accounts and comply with the charity's Deed of Trust and the Charities Accounts (Scotland) Regulations 2006, in particular Schedule 2.

## STRUCTURE, GOVERNANCE AND MANAGEMENT

The Trust was established through the granting of a Deed of Trust on 1<sup>st</sup> and 10<sup>th</sup> October 1993.

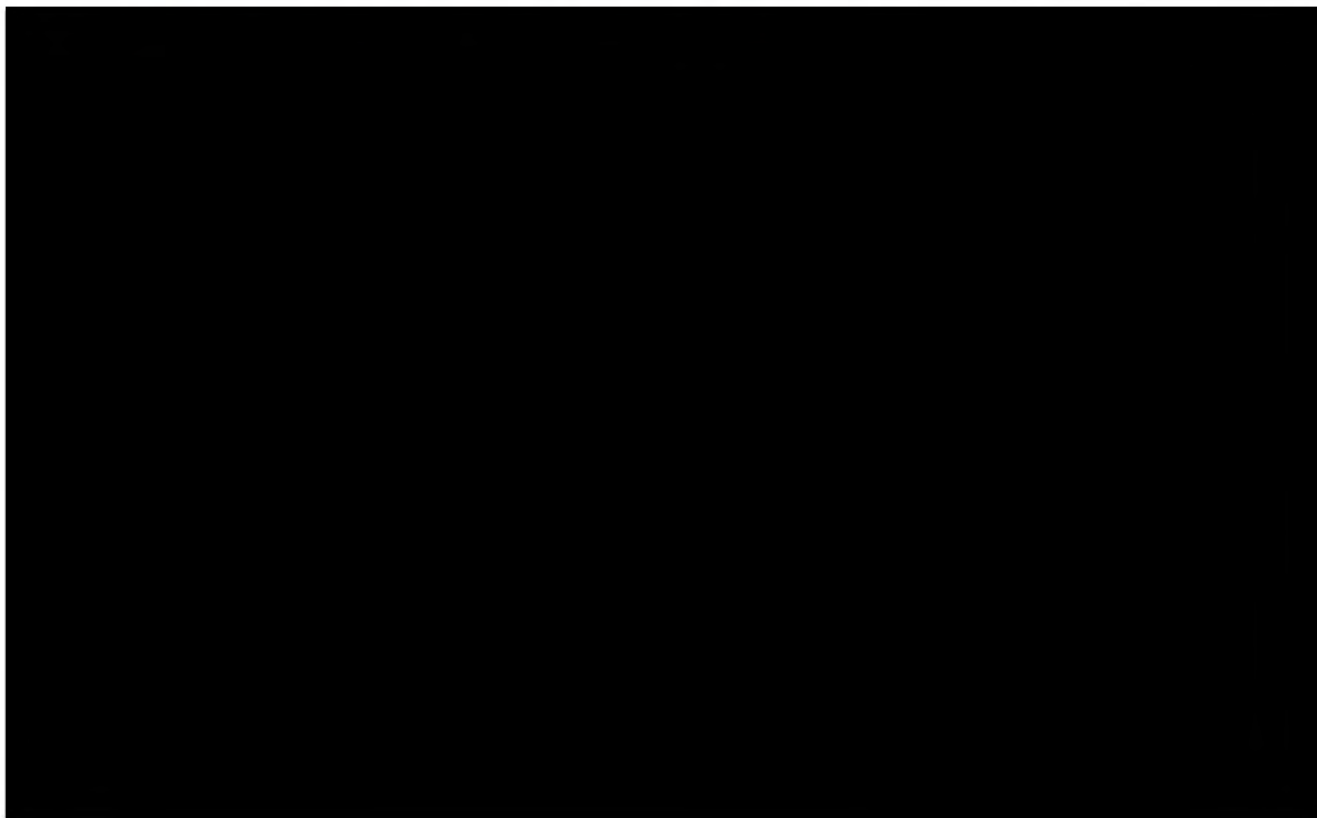
The Trust was created for Charitable and Religious purposes, with the following principal purposes explicitly specified, namely:

- (a) to provide and equip a permanent camp site or sites principally for the use of organisations associated with churches of Christians generally known as Christian Brethren;
- (b) to provide and equip a centre or centres which can be used for the furtherance of the Christian Gospel and the spiritual growth of Christians, and
- (c) for such other religious and charitable purposes as may be agreed upon from time to time by the Trustees.

## PRINCIPAL ADDRESS

Faskally House  
Pitlochry  
PH16 5LA

## CURRENT TRUSTEES



The trustees receive no remuneration for their services. They are willing to devote time and skill for the benefit of the Charity. The Charity also benefits from the services of a number of Christians who help out at events at Faskally. The trustees are immensely grateful for all such contributions.

## A SUMMARY OF THE MAIN ACTIVITIES OF THE CHARITY UNDERTAKEN AND ACHIEVEMENTS IN THE PERIOD

The Charity owns and operates Faskally House, Pitlochry. The trustees meet around four times a year to plan, discuss business and monitor progress.

The managers, [REDACTED] commenced their employment on 22<sup>nd</sup> February 2016 and have thus been in post for more than 9 years and the trustees are very pleased with the way in which they have undertaken their various tasks.

The Charity organises events for young people, families and older people. The House is also available for bookings by churches of Christians for church retreats and by organisations led by members of such churches for youth camps.



Occupancy is measured by bed-nights and the figures for the last five years are as follows:

Year	2024-25	2023-24	2022-2023	2021-2022	2020-2021
Camps	4,904	5,020	5,158	600	0
Weekends	2,001	1,930	2,584	900	0
Mid-week breaks	212	308	328	80	0
Total	7,117	7,258	8,070	1,580	0

As can be seen above, the House has continued to be busy. Due to lower numbers attending the Midweek breaks we have reduced these from four to three per year. There was a further issue with the heating which resulted in us having to cancel the booking for a group right at the start of activities in 2025 and incurred significant costs for temporary heating to allow the house to be used.

The aim of the Charity is to maintain the House and the surrounding grounds to the highest standard possible.

We have continued our program of repair and refurbishment but following two unsuccessful applications for support from Historic Environment Scotland to assist with the costs of maintaining the House which is a listed building, we issued an appeal for support from the churches and users of the House who we believe, through God's goodness, have responded very positively, allowing us to continue. This year we had an extensive program over the winter including redecoration of the dining room and hallway and refurbishment of two bathrooms.

During the financial year, we have seen a reduction, thankfully, in energy costs and have completed the fitting of the solar panels and battery storage with this outlay being funded through an interest free loan from the Scottish Government.

The Charity has various policies and procedures in connection with legislative requirements. These are regularly reviewed and, where necessary, updated.

#### FINANCIAL REVIEW


Charities with a gross income of less than £250,000 can prepare accounts on the Receipts and Payments basis. In recent years we have been below this threshold but since 2020 when the Charity's income was £292,000 we have prepared fully accrued accounts. The income had dropped below the threshold for two years but, with the generosity of those giving, our income breached this threshold last year. We had anticipated this and maintained accrual accounting for consistency and in the expectation that income would return in the coming years.

The accounts which accompany this report show that income from charitable activities decreased approximately 5% compared to 2024 mainly due to a decrease in rental income partially offset by higher trust events. Income from gifts and donations decreased by 6% compared to 2024. This decrease reflects the large level of one-off income that was received in 2024 following our appeal to supporters. This year's gifts include £80,000 from the closure of an assembly in Liverpool and £50,000 grant from a charitable trust which were given specifically for roof repairs which were carried out this year. We also fitted solar panels and battery storage to the Sports Hall and received a 10 year interest free loan for these from the Scottish Government.

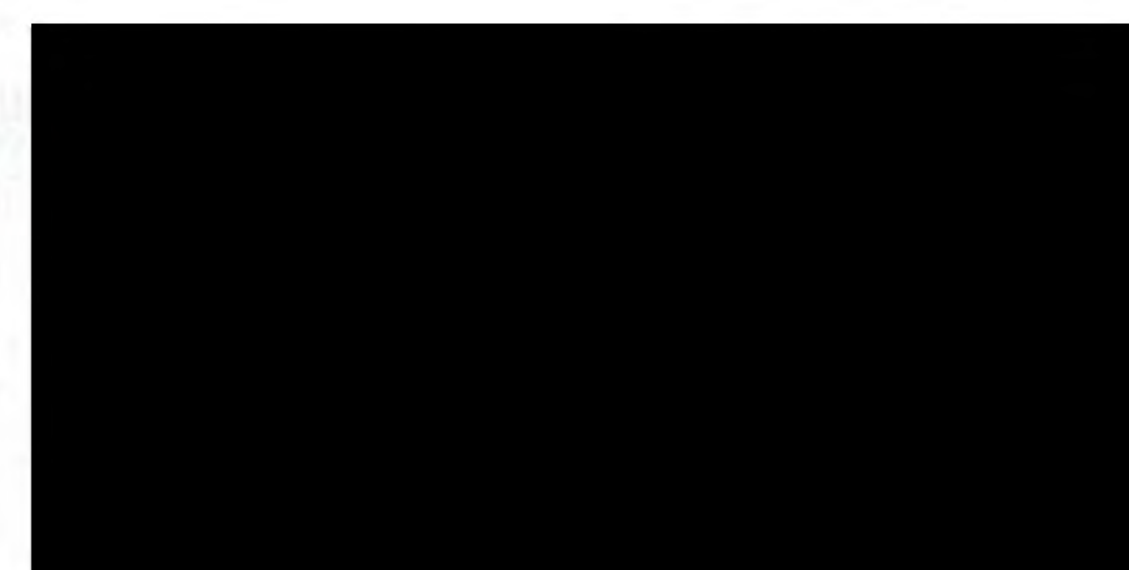
In line with our accounting policies we have capitalised the roof repairs and the solar panels and batteries and will depreciate these over their useful lives.

It is the policy of the Trust to try to retain a cash reserve of around £10,000 to deal with any unplanned expenditure or breakdown.

Approved by the trustees and signed on their behalf



Trustee



Trustee

1 December 2025



**Statement of Financial Activities**  
*for the year ended 31 March 2025*

	Note	Unrestricted Funds	Restricted Funds	Total 2025	Total 2024
		£	£	£	£
<i>Income</i>					
Gifts and Donations		68,813	130,000	198,813	211,867
Investment Income		15	-	15	8
income from Charitable Activities	2	173,274	-	173,274	181,771
Other Income		1,317	-	1,317	4,254
<b>Total Income</b>		<b>243,419</b>	<b>130,000</b>	<b>373,419</b>	<b>397,900</b>
<i>Expenditure</i>					
Operating Costs	3,4	290,786	434	291,220	283,518
<b>Total Expenditure</b>		<b>290,786</b>	<b>434</b>	<b>291,220</b>	<b>283,518</b>
<b>Net income/ (expenditure) for the year</b>		<b>(47,367)</b>	<b>129,566</b>	<b>82,199</b>	<b>114,382</b>



## Balance Sheet

As at 31 March 2025

	Note	Unrestricted Funds £	Restricted Funds £	Total 2025 £	Total 2024 £
<i>Fixed Assets</i>					
Property	4	525,712	103,522	629,234	455,370
		<b>525,712</b>	<b>103,522</b>	<b>629,234</b>	<b>455,370</b>
<i>Current Assets</i>					
Cash at bank and in hand	5	52,419	-	52,419	107,059
Debtors	5	23,956	50,000	73,956	-
		<b>76,375</b>	<b>50,000</b>	<b>126,375</b>	<b>107,059</b>
<i>Liabilities</i>					
Amounts falling due within one year	6	(24,865)	(23,956)	(48,821)	(3,200)
		<b>(24,865)</b>	<b>(23,956)</b>	<b>(48,821)</b>	<b>(3,200)</b>
Amounts falling due after one year	7	(65,360)	-	(65,360)	-
		<b>(65,360)</b>	<b>-</b>	<b>(65,360)</b>	<b>-</b>
<b>Net Assets</b>		<b>511,862</b>	<b>129,566</b>	<b>641,428</b>	<b>559,229</b>
<i>Funds of the Charity</i>					
Property	8	525,712	103,522	629,234	455,370
Income funds	8	(13,850)	26,044	12,194	103,859
		<b>511,862</b>	<b>129,566</b>	<b>641,428</b>	<b>559,229</b>

The notes on pages 7 to 9 form part of these accounts.

Approved by the Trustees and signed on their behalf:



Trustee



Trustee

1 December 2025



## Notes to the Accounts

### 1 Accounting Policies

#### *(a) Basis of preparation and assessment of going concern*

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

The Trust constitutes a public benefit entity as defined by FRS 102.

The trustees consider that there are no material uncertainties about the Trust's ability to continue as a going concern.

#### *(b) Funds Structure*

The Charity distinguishes between the unrestricted funds and restricted funds. Unrestricted funds are available at the discretion of the trustees in furtherance of the general objectives of the Trust and which have not been designated for other purposes. Restricted funds comprise certain specific receipts earmarked to particular purposes.

#### *(c) Income recognition*

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably. Donations are recognised when the Trust has been notified in writing of both the amount and settlement date. Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

#### *(d) Expenditure recognition*

Liabilities are recognised as expenditure as soon as there is a legal obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably. All expenditure is accounted for on an accruals basis. All expenses including support costs and governance costs are allocated or apportioned to the applicable expenditure headings.

#### *(e) Irrecoverable VAT*

Irrecoverable VAT is charged against the expenditure heading for which it was incurred.

#### *(f) Tangible fixed assets and depreciation*

All assets that are separate from building improvements costing more than £10,000 are capitalised and valued at historical cost. Depreciation is charged on a straight-line basis over their estimated useful life from the year of acquisition. No depreciation is accounted for on property.

#### *(g) Contingent liabilities*

A contingent liability is identified and disclosed for those grants resulting from:

- a possible obligation which will only be confirmed by the occurrence of one or more uncertain future events not wholly within the trustees' control; or
- a present obligation following a grant offer where settlement is either not considered probable; or
- the amount has not been communicated in the grant offer and that amount cannot be estimated reliably.



## 2 Income from Charitable Activities

Income from charitable activities (unrestricted funds) can be analysed as follows:

	2025	2024
	£	£
Trust events	52,382	38,108
Catering and tuck shop	2,521	3,600
Rental income	118,371	140,063
	<u>173,274</u>	<u>181,771</u>

## 3 Operating Costs

The operating costs (unrestricted funds) can be analysed as follows:

	2025	2024
	£	£
Staff costs	50,927	46,110
Rates and insurance premium	19,311	14,452
Heat and light	41,435	70,085
Repairs and maintenance	58,259	61,376
Printing and postage	2,213	1,316
Laundry and cleaning	24,079	24,670
Telephone	3,056	2,719
Catering	15,695	18,289
Refurbishment and renovations	64,959	37,039
Depreciation	4,358	-
Sundry	6,494	7,462
	<u>290,786</u>	<u>283,518</u>

## 4 Fixed Assets

	Unrestricted Funds	Restricted Funds	2025	2024
	£	£	£	£
<b>Cost</b>				
Opening balance	455,370	-	455,370	455,370
Additions	74,700	103,956	178,656	-
Closing balance	<u>530,070</u>	<u>103,956</u>	<u>634,026</u>	<u>455,370</u>
<b>Depreciation</b>				
Opening balance	-	-	-	-
Charge for the year	4,358	434	4,792	-
Closing balance	<u>4,358</u>	<u>434</u>	<u>4,792</u>	<u>-</u>
Net book value	<u>525,712</u>	<u>103,522</u>	<u>629,234</u>	<u>455,370</u>



5 Current Assets

	Unrestricted Funds £	Restricted Funds £	2025 £	2024 £
Cash at bank and in hand	52,419	-	52,419	107,059
Intra-fund receivable	23,956	-	23,956	-
Grant receivable	-	50,000	50,000	-
	<u>76,375</u>	<u>50,000</u>	<u>126,375</u>	<u>107,059</u>

6 Creditors: amounts falling due within one year

	Unrestricted Funds £	Restricted Funds £	2025 £	2024 £
Deposits	12,325	-	12,325	3,200
Scottish Government Interest Free Loan	9,340	-	9,340	-
Intra-fund payable	-	23,956	23,956	-
	<u>24,865</u>	<u>23,956</u>	<u>45,621</u>	<u>3,200</u>

7 Creditors: amounts falling due after one year

	Unrestricted Funds £	Restricted Funds £	2025 £	2024 £
Scottish Government Interest Free Loan	65,360	-	65,360	-
	<u>65,360</u>	<u>-</u>	<u>65,360</u>	<u>-</u>

8 Movement in Funds

	Unrestricted Funds £	Restricted Funds £	2025 £	2024 £
<i>Income Funds</i>				
Opening balance	103,859	-	103,859	(10,523)
Net (expenditure)/income for the year	(47,367)	129,566	82,199	114,382
Resources used for acquisition of fixed assets	(70,342)	(103,522)	(173,864)	-
<b>Closing balance</b>	<b>(13,850)</b>	<b>26,044</b>	<b>12,194</b>	<b>103,859</b>
<i>Property Funds</i>				
Opening balance	455,370	-	455,370	455,370
Resources used for acquisitions of fixed assets	70,342	103,522	173,864	-
<b>Closing balance</b>	<b>525,712</b>	<b>103,522</b>	<b>629,234</b>	<b>455,370</b>



**Independent Examiner’s Report to the Trustees of Faskally Christian Trust**

I report on the accounts of Faskally Christian Trust (Registered Scottish Charities No. SC 22025) for the year ended 31 March 2025 which are set out on pages 4 to 9.

**Respective responsibilities of trustees and examiner**

The Charity’s trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) 2005 Act and the Charities Accounts (Scotland) Regulations 2006 (as amended). The Charity Trustees consider that the audit requirement of Regulation 10(1) (a) to (c) of the 2006 Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

**Basis of independent examiner’s statement**

My examination is carried out in accordance with Regulation 11 of the 2006 Accounts Regulations 2006. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently I do not express an audit opinion on the view given by the accounts.

**Independent examiner’s statement**

In the course of my examination, no matter has come to my attention

- 1. which gives me reasonable cause to believe that in any material respect the requirements:
  - to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
  - to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations

have not been met. or

- 2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

