

REGISTERED COMPANY NUMBER: SC406848 (Scotland)  
REGISTERED CHARITY NUMBER: SC022014

Report of the Trustees and  
Unaudited Financial Statements  
for the Year Ended 31 July 2025  
for  
Wardie After School Club

A H & Co Ltd  
Chartered Accountants  
6 Logie Mill  
Edinburgh  
Lothian  
EH7 4HG

Wardie After School Club

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for the Year Ended 31 July 2025

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Wardie After School Club

Reference and Administrative Details  
for the Year Ended 31 July 2025

**TRUSTEES**

Georgios Maistros Trustee  
Rebecca Bendrey Trustee  
Sarah Sinclair Trustee  
Amanda Michelle Graham Trustee (resigned 4.12.25)  
Helen Jane Hunter Trustee (resigned 17.9.24)  
Pamela Kay Milne Trustee (resigned 4.12.25)  
Jennifer Agnew Trustee  
Ondine Tennant Trustee (appointed 22.1.25)  
Sheryl Vickery (appointed 4.12.25)

**REGISTERED OFFICE**

103 Granton Road  
Edinburgh  
EH5 3NJ

**REGISTERED COMPANY NUMBER** SC406848 (Scotland)

**REGISTERED CHARITY NUMBER** SC022014

**INDEPENDENT EXAMINER**

A H & Co Ltd  
Chartered Accountants  
6 Logie Mill  
Edinburgh  
Lothian  
EH7 4HG

Report of the Trustees  
for the Year Ended 31 July 2025

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 July 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

## **OBJECTIVES AND ACTIVITIES**

### **Objectives and aims**

The objectives of the charity are:

(a) to promote the care and education of children in need of care during out of school hours and school holidays. To promote the provision of facilities for the recreation and other leisure time occupation of such children in the interest of social welfare with the object of improving their conditions of life.

(b) to advance the education and training of persons providing such care and education and recreational facilities.

## **ACHIEVEMENTS AND PERFORMANCE**

### **Charitable activities**

The charity has continued to provide childcare. Control visits are carried out by the Care Inspectorate. All inspections have been passed, indicating the club is performing to a high standard.

## **FINANCIAL REVIEW**

### **Principal funding sources**

The company received total income in the year of £108,001 (2024: £96,214). Total available unrestricted funds at 31 July 2025 were £10,182 (2024: £16,259).

### **Reserves policy**

Reserves will be maintained to ensure that the charity can meet its charitable obligations. Funds held in excess of these requirements will be expended in accordance to the charity's objectives. It is the charity's policy to endeavour to retain sufficient reserves to cover 3 months expenditure which is calculated to be £28,520 (2024: £25,344).

### **Funds in deficit**

As at 31st July 2025, there were no funds in deficit.

## **FUTURE PLANS**

The trustees plan to continue providing after school and holiday care for primary school aged children. There are no changes anticipated. The trustees recognise that the pandemic faced in previous years had a direct impact on the ability of the charity to operate and deliver the level of services seen in pre-pandemic years. Unfortunately, fees income continues to be impacted because of the long-lasting changes in working arrangements and in the working patterns of parents and carers that use its services. However, demand for its services is increasing (albeit slowly) and the charity aims to hold sufficient reserves to cover three months' expenditure. It will continue to apply for external support and grants where applicable to help the charity in its slow transition back to pre-pandemic levels of operation.

## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

### **Governing document**

The organisation is a charitable company limited by guarantee, incorporated on 6th September 2011. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association.

### **Recruitment and appointment of new trustees**

The trustees are appointed by the Board of Trustees in accordance with the Constitution. New trustees are selected from current members at the AGM. Members are the parents of children currently attending the club.

### **Organisational structure**

The charity has a board of seven trustees who meet on a quarterly basis are responsible for the strategic direction and policy of the charity. The trustees are parents of children attending the club and come from a variety of professional and other backgrounds relevant to the work of the charity.

The day to day administration and operation of the charity is delegated to the club manager, Claudia Nicole Walters, who is assisted by the afterschool club staff.

Report of the Trustees  
for the Year Ended 31 July 2025

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Induction and training of new trustees**

Trustees are already familiar with the practical work of the charity.

New trustees joining the Board are provided with induction information and given an appropriate briefing on their obligations under charity and company law, as well as the contents of the memorandum and articles of association. Trustees are provided with a copy of the Office of Scottish Charity Regulator's (OSCR) 'Guidance for Charity Trustees' and all current trustees have received briefing sessions relating to their duties under the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 15 January 2026 and signed on its behalf by:



Georgios Maistros - Trustee

02/03/2026

Independent Examiner's Report to the Trustees of  
Wardie After School Club (Registered number: SC406848)

I report on the accounts for the year ended 31 July 2025 set out on pages five to twelve.

**Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity's trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

**Basis of the independent examiner's report**

My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006 (as amended). An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that, in any material respect, the requirements

- to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and

- to prepare accounts which accord with the accounting records and to comply with Regulation 8 of the 2006 Accounts Regulations have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Paul Mannings CA  
The Institute of Chartered Accountants of Scotland

A H & Co Ltd  
Chartered Accountants  
6 Logie Mill  
Edinburgh  
Lothian  
EH7 4HG

15 January 2026

Wardie After School Club  
Statement of Financial Activities  
(Incorporating an Income and Expenditure Account)  
for the Year Ended 31 July 2025

	Notes	31.7.25 Unrestricted fund £	31.7.24 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Fund generating activities	3	107,831	95,980
Investment income	4	170	234
<b>Total</b>		<u>108,001</u>	<u>96,214</u>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>	5		
After school club		<u>114,078</u>	<u>101,381</u>
<b>NET INCOME/(EXPENDITURE)</b>		(6,077)	(5,167)
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		16,259	21,426
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>10,182</u></u>	<u><u>16,259</u></u>

The notes form part of these financial statements

Wardie After School Club (Registered number: SC406848)

Balance Sheet

31 July 2025

	Notes	31.7.25 Unrestricted fund £	31.7.24 Total funds £
<b>FIXED ASSETS</b>			
Tangible assets	10	522	274
<b>CURRENT ASSETS</b>			
Debtors	11	65	57
Cash at bank and in hand		12,356	18,719
		<u>12,421</u>	<u>18,776</u>
<b>CREDITORS</b>			
Amounts falling due within one year	12	(2,761)	(2,791)
<b>NET CURRENT ASSETS</b>		<u>9,660</u>	<u>15,985</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		10,182	16,259
<b>NET ASSETS</b>		<u>10,182</u>	<u>16,259</u>
<b>FUNDS</b>	13		
Unrestricted funds		10,182	16,259
<b>TOTAL FUNDS</b>		<u>10,182</u>	<u>16,259</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2025.

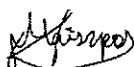
The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 15 January 2026 and were signed on its behalf by:



Georgios Maistros - Trustee

02/03/2026

The notes form part of these financial statements



## Wardie After School Club

### Notes to the Financial Statements for the Year Ended 31 July 2025

#### **1. STATUTORY INFORMATION**

The Wardie After School Club is an incorporated charity, limited by guarantee, registered in Scotland. The charity's registered number and registered office address can be found on the Company Information page.

#### **2. ACCOUNTING POLICIES**

##### **Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The financial statements have been prepared under the historical cost convention.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **Tangible fixed assets**

Tangible fixed assets are stated at cost, net of depreciation and any provision for impairment. Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset on a straight-line basis over its expected useful life, as follows:

Fixtures and fittings -	25% per annum
Computer equipment -	25% per annum

Residual value represents the estimated amount which would currently be obtained from disposal of an asset, after deducting estimated costs of disposal, if the asset were already of the age and in the condition expected at the end of its useful life.

Assets not measured at fair value are reviewed for any indication that the asset may be impaired at each balance sheet date. If such indication exists, the recoverable amount of the asset, or the asset's cash generating unit, is estimated and compared to the carrying amount. Where the carrying amount exceeds its recoverable amount, an impairment loss is recognised in profit or loss unless the asset is carried at a revalued amount where the impairment loss is a revaluation decrease.

##### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

##### **Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

##### **Exemption from preparing a cash flow statement**

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small charitable company.

##### **Financial Instruments**

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Wardie After School Club

Notes to the Financial Statements - continued  
for the Year Ended 31 July 2025

**2. ACCOUNTING POLICIES - continued**

**Provisions**

Provisions are recognised when the company has a present obligation (legal or constructive) as a result of a past event, it is probable that the company will be required to settle that obligation and a reliable estimate can be made of the amount of the obligation.

The amount recognised as a provision is the best estimate of the consideration required to settle the present obligation at the balance sheet date, taking into account the risks and uncertainties surrounding the obligation.

**3. FUND GENERATING ACTIVITIES**

	31.7.25	31.7.24
	£	£
Fee income	107,831	95,980
	<u>          </u>	<u>          </u>

**4. INVESTMENT INCOME**

	31.7.25	31.7.24
	£	£
Deposit account interest	170	234
	<u>          </u>	<u>          </u>

**5. CHARITABLE ACTIVITIES COSTS**

	Direct Costs	Support costs (see note 6)	Totals
	£	£	£
After school club	111,094	2,984	114,078
	<u>          </u>	<u>          </u>	<u>          </u>

**6. SUPPORT COSTS**

	Finance	Governance	Totals
	£	costs	£
After school club	115	2,869	2,984
	<u>          </u>	<u>          </u>	<u>          </u>

**7. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	31.7.25	31.7.24
	£	£
Depreciation - owned assets	265	150
	<u>          </u>	<u>          </u>

**8. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 July 2025 nor for the year ended 31 July 2024.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 July 2025 nor for the year ended 31 July 2024.

Wardie After School Club

Notes to the Financial Statements - continued  
for the Year Ended 31 July 2025

**9. STAFF COSTS**

The average monthly number of employees during the year was as follows:

Staff	31.7.25 7	31.7.24 8
	<u>      </u>	<u>      </u>

No employees received emoluments in excess of £60,000 (2024: None).

**10. TANGIBLE FIXED ASSETS**

	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST</b>			
At 1 August 2024	6,276	1,875	8,151
Additions	513	-	513
Disposals	-	(326)	(326)
	<u>      </u>	<u>      </u>	<u>      </u>
At 31 July 2025	6,789	1,549	8,338
	<u>      </u>	<u>      </u>	<u>      </u>
<b>DEPRECIATION</b>			
At 1 August 2024	6,002	1,875	7,877
Charge for year	265	-	265
Eliminated on disposal	-	(326)	(326)
	<u>      </u>	<u>      </u>	<u>      </u>
At 31 July 2025	6,267	1,549	7,816
	<u>      </u>	<u>      </u>	<u>      </u>
<b>NET BOOK VALUE</b>			
At 31 July 2025	522	-	522
	<u>      </u>	<u>      </u>	<u>      </u>
At 31 July 2024	274	-	274
	<u>      </u>	<u>      </u>	<u>      </u>

**11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.7.25	31.7.24
	£	£
Prepayments	65	57
	<u>      </u>	<u>      </u>

**12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.7.25	31.7.24
	£	£
Social security and other taxes	462	727
Other creditors	559	324
Accrued expenses	1,740	1,740
	<u>      </u>	<u>      </u>
	2,761	2,791
	<u>      </u>	<u>      </u>

Wardie After School Club

Notes to the Financial Statements - continued  
for the Year Ended 31 July 2025

**13. MOVEMENT IN FUNDS**

	At 1.8.24 £	Net movement in funds £	At 31.7.25 £
<b>Unrestricted funds</b>			
General fund	16,259	(6,077)	10,182
<b>TOTAL FUNDS</b>	<u>16,259</u>	<u>(6,077)</u>	<u>10,182</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	108,001	(114,078)	(6,077)
<b>TOTAL FUNDS</b>	<u>108,001</u>	<u>(114,078)</u>	<u>(6,077)</u>

**Comparatives for movement in funds**

	At 1.8.23 £	Net movement in funds £	At 31.7.24 £
<b>Unrestricted funds</b>			
General fund	21,426	(5,167)	16,259
<b>TOTAL FUNDS</b>	<u>21,426</u>	<u>(5,167)</u>	<u>16,259</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	96,214	(101,381)	(5,167)
<b>TOTAL FUNDS</b>	<u>96,214</u>	<u>(101,381)</u>	<u>(5,167)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.8.23 £	Net movement in funds £	At 31.7.25 £
<b>Unrestricted funds</b>			
General fund	21,426	(11,244)	10,182
<b>TOTAL FUNDS</b>	<u>21,426</u>	<u>(11,244)</u>	<u>10,182</u>

Wardie After School Club

Notes to the Financial Statements - continued  
for the Year Ended 31 July 2025

**13. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	204,215	(215,459)	(11,244)
<b>TOTAL FUNDS</b>	<u>204,215</u>	<u>(215,459)</u>	<u>(11,244)</u>

**14. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 July 2025 (2024: None).

**15. ULTIMATE CONTROLLING PARTY**

There is no ultimate controlling party.

Wardie After School Club

Detailed Statement of Financial Activities  
for the Year Ended 31 July 2025

	31.7.25 £	31.7.24 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Fund generating activities</b>		
Fee income	107,831	95,980
<b>Investment income</b>		
Deposit account interest	170	234
<b>Total incoming resources</b>	108,001	96,214
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Wages	87,944	79,103
Pensions	5,256	2,755
Insurance	502	713
Telephone	833	709
Postage and stationery	19	-
Disclosure Scotland	60	584
Toys and materials	3,727	1,256
Staff agency fees	179	1,963
Staff training	868	1,441
Donations and gifts	20	507
Work equipment	283	619
Subscriptions	2,848	664
Legal fees	-	193
Parties and snacks	8,290	6,913
Fixtures and fittings	265	150
	111,094	97,570
<b>Support costs</b>		
<b>Finance</b>		
Bank charges	115	92
<b>Governance costs</b>		
Payroll Administration	873	910
Accountancy	1,996	2,809
	2,869	3,719
<b>Total resources expended</b>	114,078	101,381
<b>Net expenditure</b>	(6,077)	(5,167)