

Beith and District Young Farmers Club

FINANCIAL STATEMENTS

31/01/2025

CHARITY NUMBER SCO21894

Beith and District Young Farmers Club

FINANCIAL ACCOUNTS

YEAR ENDED 31/01/2025

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Beith and District Young Farmers Club
LEGAL AND ADMINISTRATIVE INFORMATION
YEAR ENDED 31/01/2025

CHARITY NUMBER: SCO21894

TRUSTEES:

Date appointed: 3rd March 2024

Chairman: [REDACTED]

Treasurer: [REDACTED]

Secretary: [REDACTED]

Honorary President:

Honorary Vice Presidents:

Club Leaders:

Vice Chairman:

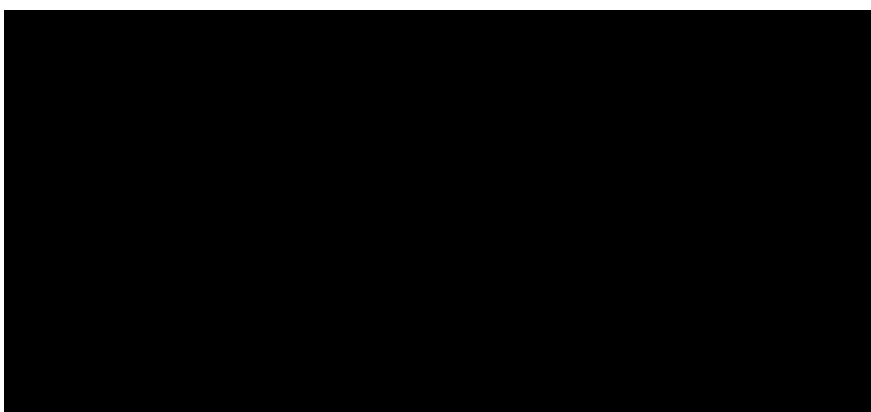
Assistant Secretary:

Assistant Treasurer:

Press Secretary:

Drama Secretary:

Committee:



INDEPENDENT EXAMINER: [REDACTED]

Beith and District Young Farmers Club
REPORT OF THE MANAGEMENT COMMITTEE
YEAR ENDED 31/01/25

MANAGEMENT COMMITTEE REPORT

The Management Committee submits their report for the year ended 31 January 2025.

ORGANISATION AND ACTIVITIES

The club is a charitable unincorporated organization. As governed by our constitution the club provides activities which further the personal development, cultural and training of young people and make rural life more attractive to the younger members of the community.

The Club is administered by the Management Committee who are appointed or elected at the Annual General Meeting.

The Club is affiliated to the Scottish Association of Young Farmers Clubs to whom the affiliation fees are payable. The Club can be contracted through the National Secretary, Scottish Association of Young Farmers' Clubs, Young Farmers' Centre, Ingilston, Edinburgh, EH28 8NE. [REDACTED]

[REDACTED] quoting Club name

Management Committee

The Members of the Management Committee during the year are listed hereafter. All the members were elected at the Annual General Meeting, held on Monday 4th March 2024 and held office throughout the year unless otherwise shown.

Honorary President:

Honorary Vice Presidents:

Club Leaders:

Chairman:

Vice Chairman:

Secretary:

Assistant Secretary:

Treasurer:

Assistant Treasurer:

Press Secretary:

Drama Secretary:

Committee:

Accounts

The Management Committee have elected to produce the alternative form of accounts and the receipts and Payment Account and the Statement of Balances for the year to 31 January 2025. The Accounts have been examined by [REDACTED] and the Committee.

Review of the Year

The Club have organised an extensive range of activities during the year, all of which meet the objectives of the Club. This year we gained a number of new members, which is great for the continuation of the Club. However the club has suffered a great financial loss throughout this year. The auditor has highlighted the main areas that have contributed to this. The Beith YFC committee for the year 25/26 aim to improve on these areas and regain a healthy profit for the club and its members.

Future Development

The Club will continue to organise activities which meet the object of the Club. In the coming years we would like to introduce new activities into our syllabus to appeal to all members interests helping to broaden the range of skills. We hope to give our members as much experience in their areas of interest so that they can take this experience further into competition.

The clubs long term objective is to continue to promote the cultural education and training of young people giving them the life skills they need to be successful in and outside the club environment. We hope to create a fuller realisation of the duties and responsibilities of citizenship by providing social amenities and means of a healthy recreation.

By order on the management Committee on Monday 3rd March 2025.

The club is affiliated to the Scottish Association of Young Farmers Clubs, contactable through:

SAYFC

Young Farmers Centre

Ingilston

Edinburgh

EH28 8NE

The accounts for the year are attached, and form part of this report.

This report was approved by the Management Committee on 3rd March 2025. Signed on behalf of the Management Committee:

[REDACTED]

APPENDIX 3



Independent examiner's report on the accounts

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Report to the trustees/members of

Charity name
Beith & District Young Farmers Club

Registered charity number

SC021894

On the accounts of the charity for the period

Period start date				Period end date		
Day	Month	Year		Day	Month	Year
01	02	2024	to	31	01	2025

Set out on pages

(remember to include the page numbers of additional sheets)

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) 2005 Act and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity trustees consider that the audit requirement of Regulation 10(1) (d) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the 2006 Accounts Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention [other than that disclosed on the attached page*]

- which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
 - to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations

have not been met, or

- to which, in my opinion, attention should be drawn in order to enable a proper

Signed
Name

: 21/02/25

Relevant professional qualification(s) or body (if any)

Address

*Please delete the words in the brackets if they do not apply. If the words do apply, set out those matters which have come to your attention on the following page.

APPENDIX 3

Disclosure section

Only complete if the examiner needs to highlight material problems.

Give here brief details of any items that the examiner wishes to disclose

The Club's Accounts for Year Ending 31 January 2025 show an overall deficit of £9,819 which is a concern. I have highlighted the main areas that have contributed to this deficit to the Treasurer and also prepared a Report for the new Office Bearers and Committee to review early in Year 2025/26. I have made it clear that the Club cannot sustain another Year similar to 24/25 and I am confident that the areas highlighted will be addressed.

William Boyd
Independent Examiner

Beith & District Young Farmers Club (SC021894)
Statement of Balances
For the period from 1st February 2024 to 31st January 2025

	Unrestricted funds	Restricted funds	Total funds 2025	Total funds 2024
Cash				
Cash at Bank and in Hand as at 31/01/2024	£ 17,751	£	£ 17,751	£ 16,475
Increase/(Decrease) to Tuck Shop Cash in Hand	£ (94)	£ -	£ (94)	£ -
Surplus/(Deficit) for the Year	£ (9,819)	£ -	£ (9,819)	£ 1,276
Cash at Bank and in Hand as at 31/01/2025	£ 7,838	£ -	£ 7,838	£ 17,751

Bank and cash balances

<u>Description</u>	<u>Fund Type</u>		
Bank Current Account	Unrestricted fund	£ 7,638	£ 17,657
Cash in Hand	Unrestricted fund	£ 200	£ 94
		£ 7,838	£ 17,751

Other Assets

<u>Description</u>	<u>Fund Type</u>		
Trophies (last valuation 08/02/2023)	Unrestricted fund	£ 14,065	£ 14,065
Laptop and Printer (at cost)	Unrestricted fund	£ 266	£ 266
		£ 14,331	£ 14,331

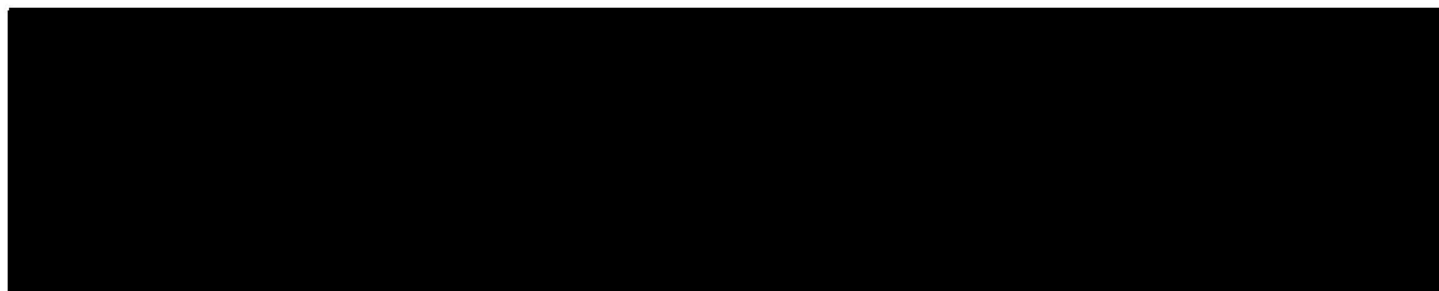
Liabilities

<u>Description</u>	<u>Fund Type</u>		
None		£ -	£ -

The notes on pages 3-5 form an integral part of these accounts.

These accounts have been prepared from the books and vouchers maintained and are in accordance with the records.

The accounts have been approved by the Committee and signed on their behalf by:



Beith & District Young Farmers Club (SC021894)
Statement of Receipts and Payments
For the period from 1st February 2024 to 31st January 2025

	Note	Unrestricted funds	Restricted funds	Total funds 2025	Total funds 2024
Receipts					
Subscriptions	5	£ 1,760	£ -	£ 1,760	£ 2,015
Donations/Sponsorship Received	6	£ 500	£ -	£ 500	£ 470
Income from Fundraising/Events	7	£ 30,095	£ -	£ 30,095	£ 33,120
AAYFC Small Clubs Profit Share		£ -	£ -	£ -	£ 137
Miscellaneous Income	8	£ 4,217	£ -	£ 4,217	£ 1,081
Bank Interest		£ -	£ -	£ -	£ -
		£ 36,572	£ -	£ 36,572	£ 36,823
Payments					
Affiliation Fees		£ 4,776	£ -	£ 4,776	£ 4,740
Donations/Sponsorship Paid	9	£ 630	£ -	£ 630	£ 436
Costs of Fundraising/Events	7	£ 30,433	£ -	£ 30,433	£ 25,409
Governance Costs	10	£ 150	£ -	£ 150	£ 150
Cost of Club Meetings		£ 1,275	£ -	£ 1,275	£ 1,493
Printing, Stationery, Postage & Committee Expenses	4	£ 286	£ -	£ 286	£ 112
Miscellaneous Expenditure	11	£ 8,841	£ -	£ 8,841	£ 3,207
		£ 46,391	£ -	£ 46,391	£ 35,547
Net Receipts / (Payments)		£ (9,819)	£ -	£ (9,819)	£ 1,276
Transfers to / (from) Funds		£ -	£ -	£ -	£ -
Surplus / (Deficit) for Year		£ (9,819)	£ -	£ (9,819)	£ 1,276

The notes on pages 3-5 form an integral part of these accounts.

Beith & District Young Farmers Club (SC021894)
Notes to the Accounts
For the period from 1st February 2024 to 31st January 2025

Note

1 Basis of Accounting

These accounts have been prepared on the Receipts and Payments basis.

2 Funds

Unrestricted funds are those that may be used at the discretion of the committee in furtherance of the objects of the Club. The committee maintain a single unrestricted fund for the day-to-day running of the Club.

Restricted funds may only be used for specific purposes. Restrictions arise when specified by the donor or when funds are raised for specific purposes. The Club has no restricted funds for the year ending 31st January 2025.

3 Committee remuneration

No remuneration was paid to any of the committee members or any other connected person during the year. (2024: Nil)

4 Committee expenses

Expenses relating to printing, stationery, postage and general items were paid to four committee members totalling £286. (2024: £112)

5 Subscriptions

2025	Number	Amount			Total
Free Members	4	£	-	£	-
Members - Senior	21	£	40	£	840
Members - Junior	24	£	30	£	720
New Members	8	£	25	£	200
				<u>£</u>	<u>1,760</u>
 2024					
Free Members	4	£	-	£	-
Members - Senior	29	£	40	£	1,160
Members - Junior	21	£	30	£	630
New Members	9	£	25	£	225
				<u>£</u>	<u>2,015</u>

6 Donations/Sponsorships Received

		<u>2025</u>		<u>2024</u>
J&S Montgomery	£	250	£	-
CK Contracts	£	-	£	250
Dalry Farmers Society	£	250	£	200
Ellen Kerr Awards	£	-	£	20
Other	£	-	£	-
	£	500	£	470

7 Fundraising/Events

	Income	Expend	Profit/Loss <u>2025</u>	Profit/Loss <u>2024</u>
Mock Auction & Valuation	£ 260	£ 160	£ 100	£ 288
Beef & Sheep Stockjudging	£ 767	£ 446	£ 321	£ 782
Dinner Dance	£ 1,600	£ 2,301	£ (701)	£ (290)
Talent Spot (2024)	£ -	£ 1,744	£ (1,744)	£ (1,546)
Talent Spot Dance	£ 2,467	£ 912	£ 1,555	£ 1,813
Clay Pigeon Shoot	£ 170	£ 135	£ 35	£ (64)
Beith Show	£ 186	£ 42	£ 144	£ 228
Beith Show Dance	£ 1,215	£ 280	£ 935	£ -
Dalry Show	£ 227	£ 51	£ 176	£ 149
Car Treasure Hunt	£ 258	£ 104	£ 154	£ 171
Dairy Stockjudging	£ 969	£ 497	£ 471	£ 1,905
Bongos Bingo	£ 6,959	£ 3,761	£ 3,198	£ 2,274
Themed Dance	£ 1,504	£ 1,245	£ 259	£ -
Coffee Morning	£ 576	£ 101	£ 475	£ 688
Concert	£ 9,726	£ 13,477	£ (3,751)	£ (412)
Concert Previous Year (2023)	£ -	£ 518	£ (518)	£ (615)
Concert Dance	£ 2,319	£ 3,012	£ (694)	£ 2,266
Burns Supper	£ 893	£ 368	£ 525	£ 76
Dinner Dance (2025)	£ -	£ 100	£ (100)	£ -
Talent Spot (2025)	£ -	£ 428	£ (428)	
Talent Spot Dance (2025)	£ -	£ 750	£ (750)	£ -
	£ 30,095	£ 30,433	£ (338)	£ 7,711

8 Miscellaneous Income

Payments towards Club Clothing	£	1,576
Exchange weekend - flights	£	1,500
Exchange weekend - buses	£	672
Other	£	469
	£	<u>4,217</u>

9 Donations/Sponsorships Made

	<u>2025</u>	<u>2024</u>
	£	£
	-	181
	-	150
	£	£
		105
	£	
	250	
	£	
	250	
Donation to The Ayrshire Hospice (Scott fundraiser)	£	50
Donation to St Andrews Ambulance	£	50
Donation to Church - Harvest Thanksgiving	£	50
	£	£
	630	436

10 Governance Costs

	<u>2025</u>	<u>2024</u>
Independent Examiner's Fee	£	£
	150	150
	£	£
	150	150

11 Miscellaneous Expenditure

First Aid Training for Office Bearers	£	456
Club and Tug Of War Clothing	£	1,913
AAYFC/SAYFC Competition Entries	£	439
Exchange weekend - buses, tickets, flights	£	4,347
Handicrafts	£	73
Trophy Engraving	£	265
Committee Day Outs (2024 and 2025)	£	360
Container Storage	£	350
Other	£	639
	£	<u>8,841</u>

12 Valuation of Trophies

A valuation of 19 silver and silver plated trophies held by the Club was carried out by [REDACTED] Kilmarnock on 8th February 2023. This gave a total value for insurance purposes of £14,065 at that time.