

**CARLUKE & DISTRICT
YOUNG FARMERS CLUB
FINANCIAL STATEMENTS
FOR THE YEAR ENDED
1 MARCH 2025**

Charity Number SC021892

I.A.STEWART & CO
Chartered Accountants
The Mechanics Workshop
New Lanark
ML11 9DB

CARLUKE & DISTRICT YOUNG FARMERS CLUB

FINANCIAL ACCOUNTS

YEAR ENDED 1 MARCH 2025

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CARLUKE & DISTRICT YOUNG FARMERS CLUB

LEGAL AND ADMINISTRATIVE INFORMATION

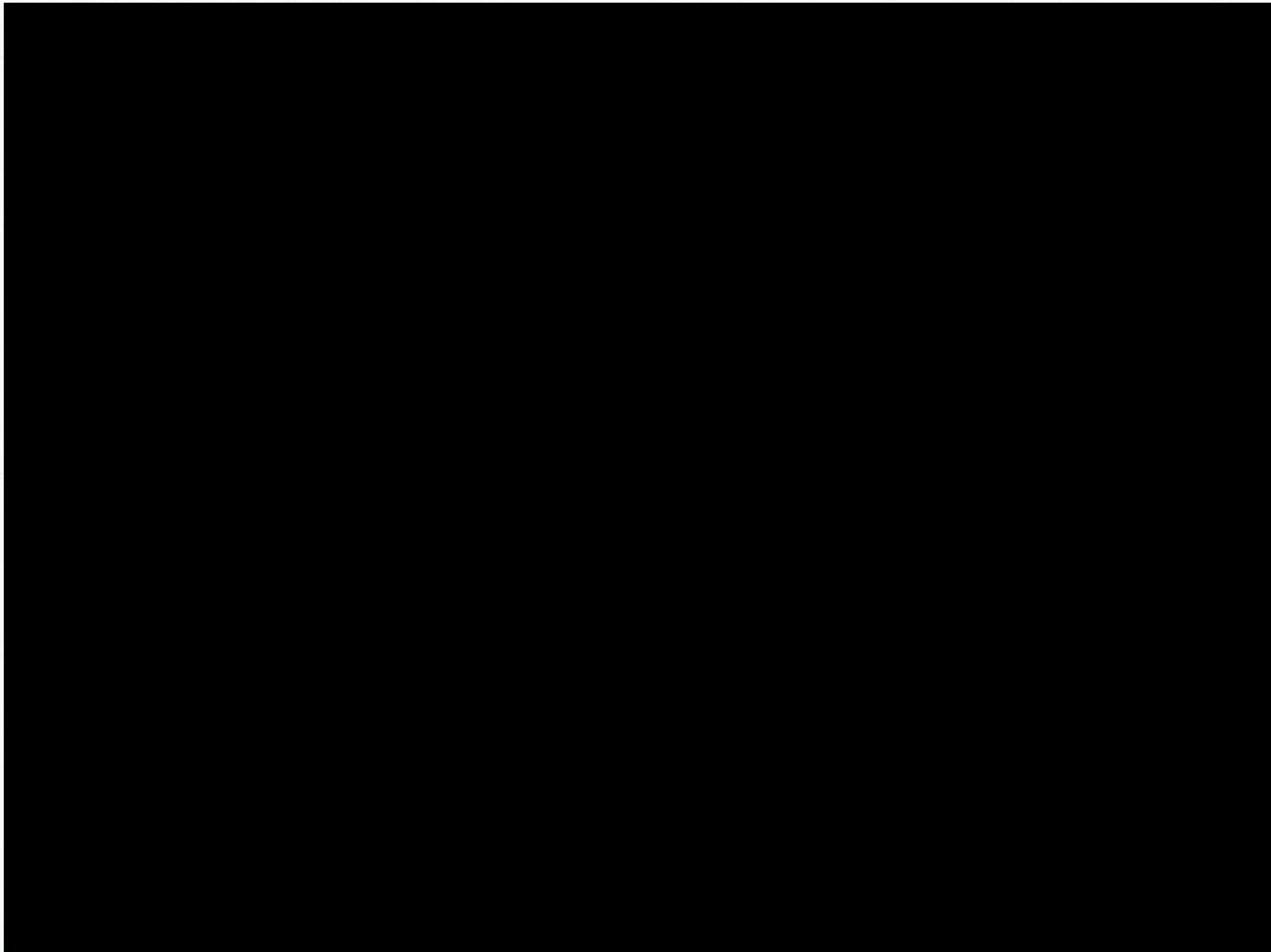
YEAR ENDED 1 MARCH 2025

REFERENCE AND ADMINISTRATIVE DETAILS

Registered charity name	Carluke & District Young Farmers Club
Charity registration number	SC021892
Principal office	Young Farmers Centre Ingliston Edinburgh EH28 8NE

THE TRUSTEES

The trustees and the members of the Management Committee during the year are listed hereafter. All the members were elected at the Annual General Meeting held on Tuesday 12th March 2024, and held office throughout the year:



CARLUKE & DISTRICT YOUNG FARMERS CLUB

LEGAL AND ADMINISTRATIVE INFORMATION

YEAR ENDED 1 MARCH 2025 (continued)

Independent examiner


Member of The Institute of Chartered Accountants of
Scotland
I. A. Stewart & Co Ltd
The Mechanics Workshop
New Lanark
ML11 9DB

Bankers

The Royal Bank of Scotland plc
Lanark Branch
88 High Street
Lanark
South Lanarkshire
ML11 7ET

CARLUKE & DISTRICT YOUNG FARMERS CLUB

TRUSTEES ANNUAL REPORT

YEAR ENDED 1 MARCH 2025

MANAGEMENT COMMITTEE REPORT

The trustees have pleasure in presenting their report and the audited financial statements of the charity for the year ended 1 March 2025.

GOVERNING DOCUMENT AND CONSTITUTION

The Carluke & District Young Farmers Club is an unincorporated charity. The Charity exists to provide a greater interest and efficiency in agriculture and to make rural life more attractive to younger members of the community by providing social amenities and means of healthy recreation. The constitution was adopted at a meeting held on 31 May 1993. The club was approved by the Inland Revenue as a charity for the purposes of section 505 ICTA 1998 on 25 October 1993. It is recognised as a Scottish charity, number SCO21892.

ORGANISATION AND ACTIVITIES

The Club is a charitable unincorporated organisation. As governed by our Constitution, the Club provides activities, which further the personal development, cultural education and training of young people and make rural life more attractive to young members of the community.

A Management Committee who are appointed or elected at the Annual General Meeting administers the club.

The club is affiliated to the Scottish Association of Young Farmers Clubs, to whom the affiliation fees are payable. The club can be contacted through the Chief Executive, Scottish Association of Young Farmers Clubs, Young Farmers Centre, Ingliston, Edinburgh, EH28 8NE (Tel 0131 333 2445) quoting the club's name.

CHARITABLE PURPOSES

The charitable purposes of the club are the advancement of education and the advancement of citizenship including community development.

TRUSTEE RECRUITMENT AND APPOINTMENT

Trustees are appointed at the Annual General Meeting of the club by the members. Trustees must comply with the fit and proper requirements before being accepted as a trustee. The members also appoint members to committees at the AGM.

CARLUKE & DISTRICT YOUNG FARMERS CLUB

TRUSTEES ANNUAL REPORT (continued)

YEAR ENDED 1 MARCH 2025

REVIEW OF THE YEAR

This was another successful and busy year for Carluke Young Farmers, with a promising influx of new members, particularly juniors. The club hosted events throughout the year including; sporting events, tug of war, new member nights, car treasure hunts and many more. We held another great UV paint party dance, dinner dance and Christmas dance this year - we hope this continues to be such a big success in future years. It was fantastic to see a great range of social events in the club calendar.

We had selected The Haven as our charity to support this year. We held a charity mud run, quiz night and coffee morning all in aid of our chosen charity – The Haven. All of these events were very well supported.

We were welcomed back to Lanark Memorial Concert Hall for our annual variety concert which was a great hit with just under 50 members taking to the stage. The club continues with an excellent rate of attendance at Lanarkshire, West and National events - a big thanks must go to all our members for their support and engagement throughout the year

The number of Affiliated Members for 2024/25 was as follows:-

Membership	2024/25	2023/24
Senior	35	64
New senior	3	5
Junior	23	13
New junior	9	18
Total	70	100

FUTURE DEVELOPMENT

The club shall continue to organise activities which meet the objectives of the club. We shall continue to use social media and the SAYFC website as means of promoting our club, acknowledging achievements, keeping in touch with members past and present, and recruiting new members.

Utilising the club social media pages to publicise our photos and results from events is a great way to show what Carluke Young Farmers is all about. It continues to be an excellent asset in terms of attracting and encouraging any potential new members.

In the forthcoming year, we shall aim to continue our successful recruitment drive, focusing on ensuring that we are offering all our members activities that they enjoy, and we will continue to add any new events which have good support to the current syllabus. We will also continue to try and work within the local community where possible to allow us to promote the benefits of Young Farmers and rural life to youngsters. We hope that by maintaining a busy syllabus that supports our aims and the members' interests keeping it fresh and the club can continue to go from strength to strength.

By order of the Management Committee on Tuesday 11th March 2025.

CARLUKE & DISTRICT YOUNG FARMERS CLUB

TRUSTEES ANNUAL REPORT (Cont)

YEAR ENDED 1 MARCH 2025

FINANCIAL REVIEW AND RESERVES

The club has returned an overall profit of £3,302.59 for the year. The trustees consider that the reserves of £49,428.06 are adequate for the size and aspirations of the club.

The trustees will oversee an income and expenditure programme in the year to 1st March 2025 designed to safeguard our reserves. The expectation is that dances and events, such as Concert 2026, will be held and generate a profit for the club.

RESPONSIBILITIES OF THE TRUSTEES

The charity's trustees are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in Scotland requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

RISK

The trustees recognise the need to safeguard the club's assets and to this end have a policy of only investing in risk free deposit accounts with UK banks.

INDEPENDENT EXAMINER

██████████ a member of The Institute of Chartered Accountants of Scotland, has been re-appointed as independent examiner for the ensuing year.

CARLUKE & DISTRICT YOUNG FARMERS CLUB

TRUSTEES ANNUAL REPORT (Cont)

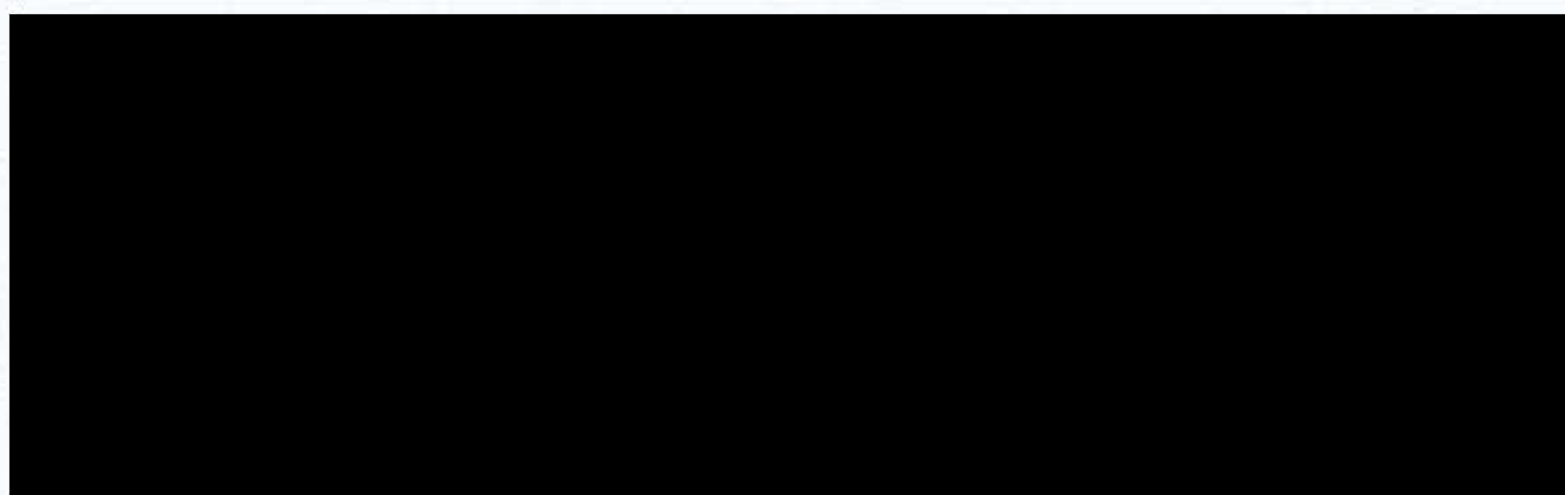
YEAR ENDED 1 MARCH 2025

The club is affiliated to the Scottish Association of Young Farmers Clubs, contactable through:-

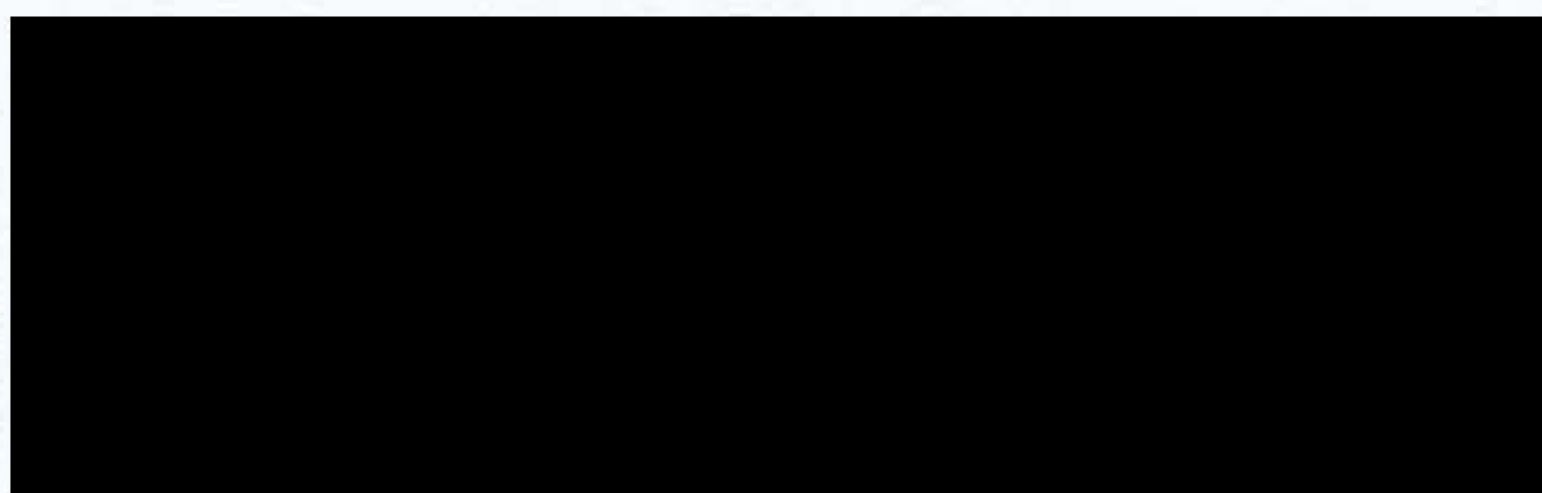
SAYFC
Young Farmers Centre
Ingliston
Edinburgh
EH28 8HE

The accounts for the year are attached and form part of this report.

Signed on behalf of the management committee.



11 March 2025 Date



11 March 2025 Date

CARLUKE & DISTRICT YOUNG FARMERS CLUB

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES ON THE UNAUDITED FINANCIAL STATEMENTS OF CARLUKE & DISTRICT YOUNG FARMERS CLUB

YEAR ENDED 1 MARCH 2025

I report on the financial statements for the year ended 1st March 2025, which comprise the statement of financial activities, statement of financial position and the related notes.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The charity trustees consider that the audit requirement of Regulation 10(1) (a) to (c) of the 2006 Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for my work, for this report, or for the opinions I have formed.

Basis of independent examiner's report

My examination is carried out in accordance with Regulation 11 of the 2006 Accounts Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
- to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations have not been met, or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Independent examiner
Member of The Institute of Chartered Accountants of Scotland
I. A. Stewart & Co Ltd
The Mechanics Workshop
New Lanark
ML11 9DB

11 March 2025 Date

CARLUKE & DISTRICT YOUNG FARMERS CLUB

Statement of Financial Activities

For the Year Ended 1st March 2025

	Unrestricted	Restricted	Total	Total
	2025	2025	2025	2024
	£	£	£	£
Total Incoming Resources	42,000.83	9,383.13	51,383.96	53,742.27
Total Resources Expended				
Charitable & Promotional	21,080.36	10,304.54	31,384.90	46,432.15
Administrative	16,696.47	-	16,696.47	7,178.33
<u>Net Incoming / (Outgoing)</u>	4,224.00	(921.41)	3,302.59	131.79
Balance brought forward at 01/03/2024	11,967.34	34,158.13	46,125.47	45,993.68
Balance carried forward at 01/03/2025	16,191.34	33,236.72	49,428.06	46,125.47
	=====	=====	=====	=====

Carlisle & District Young Farmers Club

Income & Expenditure Account

For the Year Ended 1 March 2025

		2025	2025	2025	2024
					£
<u>Income</u>		Unrestricted	Restricted	Total	
<u>Unrestricted Fund</u>					
Membership Fees		1,737.00	-	1,737.00	1,853.00
Club Dances	Per Schedule	29,399.31	-	29,399.31	29,442.56
Other Events	Per Schedule	8,301.89	-	8,301.89	3,073.37
Interest Receivable		550.82	-	550.82	500.32
Donations		-	-	-	265.00
Grant Received		43.33	-	43.33	1,049.83
Annual Concert		-	9,383.13	9,383.13	13,599.74
Club Clothing Sponsorship					1,000.00
Club Clothing		-	-	-	1,900.30
Other Income		0.98	-	0.98	157.00
Raffle		-	-	-	-
Uncashed cheques now out of date		57.50		57.50	901.15
other yf ticket Income		1,910.00	-	1,910.00	-
<u>Total Income</u>		42,000.83	9,383.13	51,383.96	53,742.27
<u>Expenditure</u>					
Club Dances	Per Schedule	13,153.87	-	13,153.87	18,544.69
Other Events	Per Schedule	7,652.76	-	7,652.76	7,576.01
Membership Fees	Per Schedule	7,442.00	-	7,442.00	6,120.00
Administrative Expenses	Per Schedule	9,254.47	-	9,254.47	7,178.33
Annual Concert		-	10,304.54	10,304.54	11,038.29
Club Clothing		-	-	-	3,007.34
Raffle		-	-	-	-
Charity Calendar		-	-	-	-
Decrease in Bar Stock		273.73		273.73	145.82
<u>Total Expenditure</u>		37,776.83	10,304.54	48,081.37	53,610.48
<u>Surplus/(Deficit) of Income over Expenditure</u>		4,224.00	(921.41)	3,302.59	131.79

<i>Carlisle & District Young Farmers Club</i>			
Statement of Financial Position 1st March 2025			
		2025	2024
		£	£
Current Assets			
Debtors	Dinner Dance deposit	500.00	200.00
	2025 Concert deposit & door income	4,665.70	-
Stock held	Clothing	828.50	1,180.00
	Bar Stock	564.81	838.54
	Totals	6,559.01	2,218.54
Cash at Bank and in Hand			
	Current Account	657.60	-
	Premium Account	41,169.79	44,377.92
	Concert Account	581.66	-
	Cash in hand	460.00	-
	Totals	42,869.05	44,377.92
<u>TOTAL ASSETS</u>		49,428.06	46,596.46
Current Liabilities			
Advertising	Received in advance	-	-
Bank Overdraft	Concert Account	-	159.42
	Current Account	-	311.57
	Totals	-	470.99
<u>NET ASSETS</u>		49,428.06	46,125.47
<u>Represented By:</u>			
<u>Reserves</u>			
Unrestricted		16,191.34	11,967.34
Restricted		33,236.72	34,158.13
		49,428.06	46,125.47

Carluke & District Young Farmers Club

Notes to the Financial Statements

Year Ended 1st March 2025

1. General information

Carluke and District Young Farmers Club is a registered charity (Scottish Charity number SCO 21892) and is not liable to income tax or corporation tax on its income under the Income and Corporations Taxes Act 1988.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities and Trustee Investment (Scotland) Act 2005 and the Charity Accounts (Scotland) Regulations 2006 (as amended).

3. Accounting policies

Basis of preparation

The club meets the definition of a public benefit entity in terms of FRS102.

The financial statements have been prepared on the historical cost basis.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the club's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires trustees to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

The trustees are of the opinion that there are no matters of significant judgements, estimates or assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities in the next financial year.

Taxation

Carluke and District Young Farmers Club is recognised as a charity for the purposes of applicable taxation legislation and is therefore not subject to taxation on its charitable activities. The charity is not registered for VAT.

Carlisle & District Young Farmers Club

Notes to the Financial Statements

Year Ended 1st March 2025

3. Accounting policies (continued)

Fund accounting

Funds are classified as either restricted funds or unrestricted funds, defined as follows.

Restricted funds are funds subject to specific requirements as to their use which may be declared by the donor or with their authority or created through legal processes, but still within the wider objectives of the club.

Unrestricted funds are expendable at the discretion of the trustees in furtherance of the objectives of the club. If parts of the unrestricted funds are earmarked at the discretion of the trustees for a particular purpose, they are designated as a separate fund. This designation has an administrative purpose only and does not legally restrict the trustees' discretion to apply the fund.

Income

All income, including donations of goods and services is included in the statement of financial activities when the charity is entitled to the income, any performance related conditions attached have been met or are fully within the control of the charity, the income is considered probable, and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred:

- ☐ Charitable expenditure comprises those costs incurred by the club in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.
- ☐ Other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at the amount receivable or payable, including any related transaction costs, and subsequently measured at their settlement value.

Debtors

Debtors are recognised at the settlement amount. Prepayments are valued at the amount prepaid.

Creditors

Creditors are recognised where the club has a present obligation resulting from a past event that will probably result in a transfer of funds to a third party and the amount due to settle the obligation can be measured.

Carl Luke & District Young Farmers Club

Notes to the Financial Statements

Year Ended 1st March 2025

4. Employees

The average head count of employees during the year was Nil (2024: Nil).

5. Related parties

There are no related party transactions to report.

6. Administration Expenditure

	<u>2025</u>	<u>2024</u>
	<u>£</u>	<u>£</u>
Membership to National & Insurance	7,442.00	6,120.00
Hall Hire and Sports Practices	173.50	196.25
Engraving	34.00	161.65
Gratuities	708.50	431.00
Handicraft Expenses	475.98	76.47
Event Prizes	46.09	-
Secretaries Expenses	244.42	717.06
Treasurers Expenses	58.25	-
Competition Entry Fees	2,138.02	1,339.12
Sports Equipment	102.68	105.44
Tea Convenor Expenses	122.84	-
Donations	2,200.00	3,020.00
International Exchanges	-	200.54
Day Away Bus	-	450.00
Tea Urn	100.00	-
2024 Tspot	1,477.63	-
Bale Art Expenses	71.06	-
Other YF Tickets	855.00	-
Club International Travel	-	200.00
Club Ties	362.00	-
Club Mugs	84.50	280.80
<u>Total</u>	16,696.47	13,298.33

Carluke & District Young Farmers Club

Income and Expenditure - Dances

For the Year Ended 1st March 2025

	1	2	3	4	Totals
	UV Paint Party	Dinner Dance	Sexy Santa Dance	Concert Dance	
	£	£	£	£	£
<u>Income</u>					
Door	3,185.00	5,398.31	3,460.00	710.00	12,753.31
Bar	7,425.00	-	7,465.00	1,290.00	16,180.00
Others	-	466.00	-	-	466.00
<u>Total Income</u>	<u>10,610.00</u>	<u>5,864.31</u>	<u>10,925.00</u>	<u>2,000.00</u>	<u>29,399.31</u>
<u>Expenditure</u>					
Disco/Band	-	850.00	-	-	850.00
Portaloos/BUS	60.00	-	-	-	60.00
Hall Hire	-	4,308.65	690.90	150.35	5,149.90
Alcohol	2,900.78	-	2,498.53	427.96	5,827.27
Other	319.64	100.90	846.16	-	1,266.70
<u>Total Expenditure</u>	<u>3,280.42</u>	<u>5,259.55</u>	<u>4,035.59</u>	<u>578.31</u>	<u>13,153.87</u>
<u>Surplus/(Deficit)</u>	<u>7,329.58</u>	<u>604.76</u>	<u>6,889.41</u>	<u>1,421.69</u>	<u>16,245.44</u>

Carluke & District Young Farmers Club
Income and Expenditure - Other Events
For the Year Ended 1st March 2025

	1	2	3	4	5	6	7	8	9	10	11	12	13	
	Topgolf	2025 charity coffee morning	Car Treasure Hunt	Charity Quiz Night	Badminton	Stockjndging	Club Day Away	Exchangee Hosting	Charity Mud Run	Whist Drive	Committee Day Out	Carnwath Show	2024 Boozy Brunch	Totals
	£	£	£	£	£	£	£	£	£					£
Income														
Participation Fees	230.00	250.00	170.00	-	85.00	310.00	45.00	4,217.50	-	-	-	-	518.00	5,825.50
Bar	-	-	-	-	-	280.00	-	-	-	-	-	-	-	280.00
Raffle/Tombola	-	106.00	-	180.00	-	-	-	-	-	133.00	-	-	307.00	726.00
Sponsorship	-	155.00	-	-	-	205.00	-	-	1,010.39	-	-	100.00	-	1,470.39
Total Income	230.00	511.00	170.00	180.00	85.00	795.00	45.00	4,217.50	1,010.39	133.00	-	100.00	825.00	8,301.89
Expenditure														
Prizes	-	-	17.85	37.90	-	-	-	-	-	75.00	-	-	-	130.75
Hall Hire	-	60.00	-	-	95.00	-	-	-	-	52.50	-	100.00	109.00	416.50
Food/ Drink	-	29.73	-	-	-	148.60	-	28.03	-	-	-	-	-	206.36
Event Specific Items	258.00	-	-	-	-	816.55	500.00	* 5,087.25	-	-	180.00	57.35	-	6,899.15
Bus	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Expenditure	258.00	89.73	17.85	37.90	95.00	965.15	500.00	5,115.28	-	127.50	180.00	157.35	109.00	7,652.76
Surplus/(Deficit)	(28.00)	421.27	152.15	142.10	(10.00)	(170.15)	(455.00)	(897.78)	1,010.39	5.50	(180.00)	(57.35)	716.00	649.13

<u>Carluke & District Young Farmers Club</u>			
<u>Annual Concert Report For Year Ended 1st March 2025</u>			
		2025	2024
		£	£
<u>Income</u>			
Door		4,225.70	7,211.89
Raffle		1,420.00	1,677.00
Programme Advertising		1,970.00	2,290.00
Concert DVD's 2024		15.00	864.00
Concert DVD's 2025		496.00	-
TS DVDs		102.00	167.00
Programme Donations		795.00	953.00
Interest		9.43	6.85
Afterparty Contributions		350.00	430.00
<u>Total Income</u>		9,383.13	13,599.74
<u>Expenditure</u>			
DVD's - previous year		136.00	239.00
Previous year's Hall Hire		68.80	429.60
Hall Hire		1,731.00	2,259.50
Concert Costumes - previous year		583.09	817.27
Concert Costumes		2,481.44	1,126.77
Scenery Expenses		1,090.98	179.60
Raffle/concert tickets/licence		198.00	-
Programme Printing		795.00	2,598.00
Assistant Treasurers Expenses		-	37.50
Gratuities		729.44	513.35
DVD's 2025		504.00	1,024.00
TS Expenses		1,566.79	60.00
Other		-	119.50
Afterparty Food/Drink		420.00	1,634.20
<u>Total Expenditure</u>		10,304.54	11,038.29
<u>Surplus/(Deficit)</u>		(921.41)	2,561.45