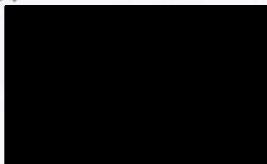


Scots Language Resource Centre Association Limited
(Registered as an Industrial and Provident Society)

Statement of Financial Activities
Year ended 31st January 2024

Registered Office :



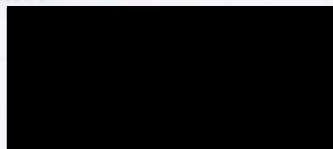
Registered number :

2451(R)S

Scottish Charity number:

SCO 21747

Independent Examiner :



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Executive Committee Report	1 - 2
Report of the Independent Examiner	3
Income and Expenditure Account	4
Balance Sheet	5
Notes to the Financial Statements	6 - 7

Scots Language Resource Centre Association Limited

(Registered as an Industrial and Provident Society)

Report of the Executive Committee :

The Executive Committee Members have pleasure in presenting their Report and Statement of Financial Activities for the year ended 31st January 2024

Statement of the Executive Committee

The Industrial and Friendly Societies Acts, 1965 and 1968, as replaced by the Co-operative and Community Benefit Societies Act 2014, requires the Executive Committee Members to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the society and of the income and expenditure of the society for that period. In preparing those financial statements the Executive Committee is required to:

- select suitable accounting policies and then apply them consistently ;
- make judgments and estimates that are reasonable and prudent ;
- state whether applicable accounting standards have been followed ;
- prepare financial statements on the going concern basis unless it is inappropriate to presume that the society will continue in business.

The Executive Committee is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the society and to enable them to ensure that the financial statements comply with the Co-operative and Community Benefit Societies Act 2014. They are also responsible for safeguarding the assets of the society and for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Review of Business and Future Developments

The principal activity of the Association is the operation of a National Resource Centre for the maintenance and promotion of Scots language. Continuing improvements to the website, combined with our on-going projects, have increased activity on our website. The Centre is confidently moving forward into 2024/25

Executive Committee remuneration and expenses

No members of the Executive Committee received remuneration

Unrestricted Revenue Reserves

The results for the year are detailed on pages 4 and 5 and show a surplus of £1,219 (2023 - Surplus £5,778)

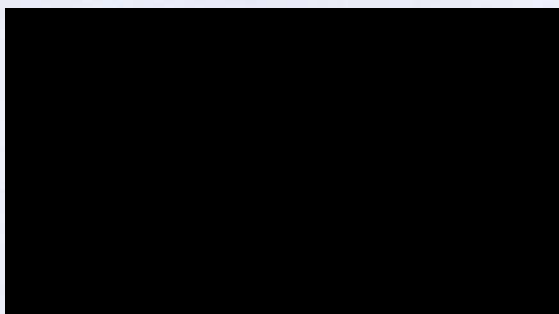
All Revenue Reserves are unrestricted in their use for the activities .

Fixed Assets

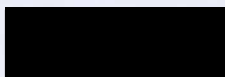
The movement in Fixed Assets is summarised in Note 5 to the Financial statements. Remaining value was written down to zero during 2021.

Report of the Executive Committee Cont.

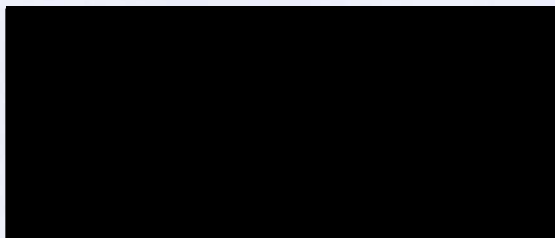
Members of the Executive Committee



Hon Treasurer



Approval The report of the Executive Committee was approved by the Board on
26th June 2024 and signed on its behalf by :



Secretary

**Independent Examiner's Report to the Members of Scots Language
Resource Centre Association Limited**
(Registered as an Industrial and Provident Society)

3

I report on the accounts of the charity for the year ended 31 January 2024 which are set out on pages 4 to 7.

Respective responsibilities of the Charity Executive Committee and the Examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The charity trustees consider that the audit requirement of Regulation 10(1) (a) to (c) of the 2006 Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement.

My examination is carried out in accordance with Regulation 11 of the 2006 Accounts Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
 - to prepare financial statements which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations have not been met, or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.
3. The Revenue Account and Balance Sheet comply with the requirements of the Co-operative and Community Benefit Societies Act 2014

Statement of Financial Activities

Unrestricted Funds

Year ended 31st January 2024

	Note	2024 £	2023 £
Income			
Interest received (gross)		1,560	687
Grants			
Scottish Government - Core	2	90,000	86,667
Special Projects	2	13,105	28,055
Local Authorities		5,000	7,500
Other Income	3	0	0
Subscriptions & Donations	3	<u>110</u>	<u>50</u>
		<u>109,775</u>	<u>122,958</u>
Expenditure			
Personnel Expenses		49,048	45,747
Occupancy costs		5,000	7,500
Depreciation	4+5	0	0
Audit and Accountancy Fees		765	425
Web Design & Maintenance		12,384	12,384
Outreach Projects		21,845	20,628
Special Projects		13,865	27,359
Other expenses		<u>5,650</u>	<u>3,137</u>
		<u>108,557</u>	<u>117,179</u>
Surplus (Deficit) for the Year		1,219	5,779
Balance at 1st February 2023 brought forward		<u>57,181</u>	<u>57,181</u>
Balance at 31st January 2024 carried forward		<u>58,399</u>	<u>57,181</u>

All Revenue Funds are unrestricted in their use for the Society's activities.

The Society made no recognised gains or losses during the year other than the surplus of £1,219 (2023 surplus of £5,779) shown.

The Notes on pages 6 and 7 form an integral part of these Accounts.

Statement of Financial Activities for the year ended 31 January 2024

Balance Sheet as at 31st January 2024

		Unrestricted Funds	
		2024	2023
Fixed Assets	Note	£	£
Tangible Assets	5	0	0
Current Assets			
Stocks	6	20	20
Debtors	7	2,210	2,381
Cash at Bank Cambridge & Counties		40,990	39,430
Deposit Account		-	-
General Account		81,796	62,973
		125,016	104,804
Current Liabilities			
Creditors falling due within one year	8	66,598	47,604
Net Current Assets		58,418	57,200
Total Assets less Liabilities		58,418	57,200
Represented by Unrestricted Capital and Reserves:		58,418	57,200
Share Capital	9	19	19
Unrestricted Revenue Reserves			
Balance at 1st February 2023	57,181		
Surplus for the Year	1,219	58,399	57,181
		58,418	57,200
		58,418	57,200

Convener

Treasurer

The Notes on pages 6 and 7 form an integral part of these Accounts.

Scots Language Resource Centre Association Limited
(Registered as an Industrial and Provident Society)

Notes to the Financial Statements at 31st January 2024

1. Accounting Policies

The Financial Statements are prepared in compliance with the Co-operative and Community Benefits Societies Act 2014, under the historic cost convention and in accordance with the terms of the Charities and Trustee Investment Act 2005, Charities (Regulation and Administration) (Scotland) Act 2023 and the Charities Accounts (Scotland) Regulations 2006

The financial statements have been prepared on a going concern basis.

2. Grants

For the financial year 2023/24, our core Scottish Government funding remained at £90k.

Of the £50k the Scottish Government granted us for our education project, £3.3k was unexpended and carried forward into 2024/25.

Of the £20k we received from the British Council to fund our Indian-Scots comic book project, £14.9k remains unexpended and has been carried forward.

The centre received a bequethment of £14.6k from the estate of Moira Stratton.

This will be used to fund our memorial writing project. Again, this remains entirely unexpended and has been carried forward to 2024/25.

The Centre received a grant of £5k during financial year 2022/23. This was from the Scottish Government and was to fund an Education Conference. This was entirely expended during this financial year with a small overspend of £560 funded from our core grant.

Two other projects were funded during this financial year; £5,628 for Outreach for Early Years, of which £5k remained unexpended, and £5,200 for Scots Sangs fur Schools which remained entirely unexpended at the year end

3. Other Income

Employment Allowance was claimed from HMRC covering 2023/24

4. Depreciation

Depreciation has been provided on the Straight Line Basis as follows:

Equipment	3 Years
Books	20 Years

5. Fixed Assets

	Equipment	Books	Total
Cost	£	£	£
1st February 2023	22,801	5,837	28,638
Additions during year	0	0	0
Less Grants received	0	0	0
31st January 2024	<u>22,801</u>	<u>5,837</u>	<u>28,638</u>

Depreciation

1st February 2023	22,801	5,837	28,638
Charge for Year	0	0	0
31st January 2024	<u>22,801</u>	<u>5,837</u>	<u>28,638</u>

Net Book Value

31st January 2024	0	0	0
31st January 2023	0	0	0

Notes to the Financial Statements at 31st January 2024 Cont.

	2024	2023
6. Stocks	£	£
Stocks of publications for resale have been written down to a notional value due to lack of demand.	<u>20</u>	<u>20</u>
7. Debtors	£	£
	<u>2,381</u>	<u>2,381</u>
8. Creditors	£	£
Amounts falling due within one year		
Trade creditors	7,932	0
Grants carried forward	0	0
Accruals and deferred income	<u>58,666</u>	<u>47,604</u>
	<u>66,598</u>	<u>47,604</u>

9. Share Capital

There is no fixed Authorised Share Capital. Each Member holds one fully paid Share in terms of Article 9 of the Constitution. Movements during the year are:-

	2024	2023
	£	£
In issue at 31st January 2023	19	19
Cancelled during year	<u>0</u>	<u>0</u>
In issue at 31st January 2024	<u>19</u>	<u>19</u>