

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 March 2025
for
Cambuslang Childcare Project

Cambuslang Childcare Project

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for the Year Ended 31 March 2025

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Cambuslang Childcare Project

Report of the Trustees for the Year Ended 31 March 2025

The trustees present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The main objectives of the charity are to promote the benefit of the inhabitants of the Cambuslang area and in particular:-

- (i) to advance the education of pre-school children through the provision of a stimulating play environment;
- (ii) to provide, for the public benefit, childcare facilities in the form of a childcare resource;
- (iii) the advancement of education through the provision of training in the skills associated with the care and supervision of children of pre-school age;
- (iv) to promote good quality childcare and child development through the provision of a stimulating play environment for children and the provision of play workshops and child development courses for parents and volunteers;
- (v) to increase opportunities for involvement in community activity in the Cambuslang area;
- (vi) to assist access to health and welfare services.

Public benefit

The charity meets the definition of a public benefit entity under FRS 102.

ACHIEVEMENTS AND PERFORMANCE

Annual review of activities

The charity received total income for the year of £169,371 (2024 - £133,827). Total expenditure for the year was £158,173 (2024 - £166,730) which was incurred in connection with the day to day running of the charity. This resulted in a surplus for the year of £11,198 (2024 - £32,903 deficit).

FINANCIAL REVIEW

Reserves policy

The capital account represents accumulated funds arising from past operating results. The Trustees are satisfied that the level held is sufficient to meet all anticipated liabilities. The balance of reserves as at the year end is noted in the Balance Sheet.

The charity's restricted Childcare Fund reserve as at 31 March 2025 is £45,423 (2024 - £34,225) and is distributable when conditions are met.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Cambuslang Childcare Project is an unincorporated charity registered on 16 June 1993. The charity was formed under a Constitution which established its object and powers.

Recruitment and appointment of new trustees

The number of Trustees is limited to a maximum of twelve, elected annually at the Annual General Meeting. A member of South Lanarkshire Council may be invited in an advisory capacity.

Key management remuneration

Key management personnel remuneration is agreed by the Trustees and reviewed annually.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

SC021738

Cambuslang Childcare Project

Report of the Trustees
for the Year Ended 31 March 2025

Principal address

The Hut
Ivybank Avenue
Cambuslang
Glasgow
G72 8SQ

Trustees

[REDACTED]

Key Management Personnel

[REDACTED]

Independent Examiner

[REDACTED]

Gillespie & Anderson
Chartered Accountants
147 Bath Street
Glasgow
G2 4SN

Bankers

Clydesdale Bank
47 Main Street
Baillieston
Glasgow
G69 6SQ

TRUSTEES' RESPONSIBILITY STATEMENT

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Charity law requires the trustees to prepare financial statements for each financial year. Under that law, the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).

Under charity law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005 and The Charities Accounts (Scotland) Regulations 2006 (as amended). They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Cambuslang Childcare Project

Report of the Trustees
for the Year Ended 31 March 2025

TRUSTEES' RESPONSIBILITY STATEMENT - continued

Independent Examiner

The Independent Examiner, [REDACTED], of Gillespie & Anderson, Chartered Accountants, has expressed a willingness to continue in office.

Approved by order of the board of trustees on 26 February 2026 and signed on its behalf by:

[REDACTED]

Independent Examiner's Report to the Trustees of
Cambuslang Childcare Project

I report on the accounts for the year ended 31 March 2025 set out on pages five to thirteen.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity's trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.


Independent examiner's statement

In connection with my examination, no matter has come to my attention :

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
- to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
 - to prepare accounts which accord with the accounting records and to comply with Regulation 8 of the 2006 Accounts Regulations

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.


The Institute of Chartered Accountants of Scotland

Gillespie & Anderson
Chartered Accountants
147 Bath Street
Glasgow
G2 4SN

26 February 2026

Cambuslang Childcare Project

Statement of Financial Activities
for the Year Ended 31 March 2025

	Notes	Unrestricted fund £	Restricted funds £	2025 Total funds £	2024 Total funds £
INCOME AND ENDOWMENTS FROM					
Charitable activities	2				
Main charitable activities		-	169,371	169,371	133,827
		<hr/>	<hr/>	<hr/>	<hr/>
EXPENDITURE ON					
Charitable activities	3				
Main charitable activities		-	158,173	158,173	166,730
		<hr/>	<hr/>	<hr/>	<hr/>
NET INCOME/(EXPENDITURE)		-	11,198	11,198	(32,903)
RECONCILIATION OF FUNDS					
Total funds brought forward		-	34,225	34,225	67,128
		<hr/>	<hr/>	<hr/>	<hr/>
TOTAL FUNDS CARRIED FORWARD		<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

The notes form part of these financial statements

Cambuslang Childcare Project

Balance Sheet
31 March 2025

	Notes	Unrestricted fund £	Restricted funds £	2025 Total funds £	2024 Total funds £
CURRENT ASSETS					
Debtors	8	-	-	-	728
Cash at bank		-	50,096	50,096	37,237
		-	50,096	50,096	37,965
CREDITORS					
Amounts falling due within one year	9	-	(4,673)	(4,673)	(3,740)
NET CURRENT ASSETS		-	45,423	45,423	34,225
TOTAL ASSETS LESS CURRENT LIABILITIES		-	45,423	45,423	34,225
NET ASSETS		-	45,423	45,423	34,225
FUNDS	11				
Restricted funds				45,423	34,225
TOTAL FUNDS				45,423	34,225

The financial statements were approved by the Board of Trustees and authorised for issue on 26 February 2026 and were signed on its behalf by:

[Redacted Signature]

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The Cambuslang Childcare Project is an unincorporated charity registered in Scotland and operating from the principal address as stated in the Trustees' Report. The financial statements relate to the charity as an individual entity, with the presentational currency stated as Pound Sterling (£) and rounded to the nearest pound.

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities and Trustee Investment (Scotland) Act 2005. The financial statements have been prepared under the historical cost convention.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern. There are sufficient cash resources and reserves at the year end to adopt the going concern basis in preparing its financial statements.

Critical accounting judgements and key sources of estimation uncertainty

The Trustees have made judgements, estimates and assumptions that affect the amounts reported within the financial statements during the year. Actual results may differ from these estimates. Estimates and underlying assumptions are reviewed on an ongoing basis. The Trustees estimates, assumptions and judgements that have a significant risk of causing a material adjustment to the carrying amount of assets and liabilities within the financial statements are addressed and detail is provided in the associated notes.

Income

All income is recognised when the charity is entitled to the income, it is probable that the income will be received and the amount can be measured reliably.

Charitable activities income comprises of income from donations, grants, legacies and any other income which is received from the provision of childcare services offered as part of the charitable activities of the charity.

Donations are recognised when the charity is entitled to the income, receipt of the income is probable and the amount can be measured reliably. Income from grants, not subject to performance related conditions, is recognised when the charity has entitlement to the funds, it is probable that the income will be received, the amount can be measured reliability and it is not deferred. Income from government grants is recognised when received as the accrual model is not permitted by the Statement of Recommended Practice. Legacy income is recognised when it is probable that it will be received.

Income from performance related grants is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliability.

Expenditure

Expenditure has been classified under the headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of the resources.

Expenditure is recognised on an accrual basis when a legal liability is incurred, payment of the liability is probable and the amount can be measured reliably. The amount includes any VAT which cannot be fully recovered. VAT is reported as part of the expenditure to which it relates.

Charitable activities comprise all resources expended undertaking work to meet the charitable objectives. Such costs include the direct cost of charitable activities approved by the charity and all support costs relating to these activities. Governance costs include direct resources expended in the general running of the charity and are primarily associated with constitutional and statutory requirements. These costs are allocated entirely to charitable activities.

1. ACCOUNTING POLICIES - continued

Expenditure

Volunteers

In accordance with FRS 102 and the Charities SORP (FRS 102), the economic contribution of general volunteers is not recognised in the financial statements due to inaccurate measurement bases.

Allocation and apportionment of support costs

Support costs are allocated wholly to charitable activities. Whilst the Trustees recognise that a small part of some items of expenditure included in support costs do relate to indirect governance costs, they are of the opinion that the time and costs involved in performing such an analysis outweigh the potential benefits arising from any such work.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Funds are classified as either unrestricted funds or restricted funds, defined as follows:

Unrestricted funds are expendable at the discretion of the Trustees in furtherance of the objects of the charity. If parts of the unrestricted funds are earmarked at the discretion of the Trustees for a particular purpose, they are designated as a separate fund. This designation has an administrative purpose only and does not legally restrict the Trustees discretion to apply the funds.

Restricted funds are funds subject to specific requirements as to their use which may be declared by the donor or with their authority or created through legal process, but still within the wider objects of the charity.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Financial instruments

The charity has no complex financial instruments but does hold basic financial instruments of debtors, cash at bank and creditors. Basic financial instruments are initially recognised at transaction value.

Cash and cash equivalents comprise cash at bank and on hand, foreign currency on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. A bank overdraft would be shown within current liabilities.

Debtors are initially recognised at fair value and subsequently measured at amortised cost using the effective interest method, less losses for bad debts except where the effect of discounting would be immaterial. In such cases, trade and other debtors are stated at cost less losses for bad debts.

Creditors are initially recognised at fair value and subsequently measured at amortised cost using the effective interest rate unless the effect of discounting would be immaterial. In such cases, trade and other creditors are stated at cost.

Employee benefits

The total cost of employee benefits to which employees have become entitled as a result of service rendered to the entity during the reporting period are recognised and charged to the profit and loss account in the period to which they relate.

Cambuslang Childcare Project

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

1. ACCOUNTING POLICIES - continued

Provision for liabilities

A provision is initially recognised when there is an obligation at the balance sheet date as the result of a past event, it is probable that there will be the transfer of funds in settlement and the amount of the obligation can be estimated reliably. The provision is subsequently measured by placing a charge against the provision only for expenditure for which the provision was originally recognised.

2. INCOME FROM CHARITABLE ACTIVITIES

	Activity	2025 £	2024 £
Grants	Main charitable activities	168,646	133,634
Sundry income	Main charitable activities	725	193
		<u>169,371</u>	<u>133,827</u>

Grants received, included in the above, are as follows:

	2025 £	2024 £
South Lanarkshire Council	153,646	118,384
The Robertson Trust	15,000	15,000
Spell (Covid Grant)	-	250
	<u>168,646</u>	<u>133,634</u>

3. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 4) £	Totals £
Main charitable activities	<u>409</u>	<u>157,764</u>	<u>158,173</u>

4. SUPPORT COSTS

	Management £	Governance costs £	Totals £
Main charitable activities	<u>155,604</u>	<u>2,160</u>	<u>157,764</u>

Cambuslang Childcare Project

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

4. SUPPORT COSTS - continued

Support costs, included in the above, are as follows:

Management

	2025	2024
	Main	Total
	charitable	activities
	activities	activities
	£	£
Trustees' salaries	41,101	37,939
Trustees' social security	4,416	2,324
Trustees' pension contributions	1,046	901
Wages	95,110	98,122
Social security	2,676	3,929
Pensions	2,033	1,898
Rent	500	500
Insurance	473	955
Telephone	822	1,901
Sundries	84	1,622
Repairs & renewals	1,057	637
Subscriptions	377	1,513
Payroll fees	1,009	989
Petty cash expense	4,900	4,800
	<hr/>	<hr/>
	155,604	158,030
	<hr/>	<hr/>

Governance costs

	2025	2024
	Main	Total
	charitable	activities
	activities	activities
	£	£
Examination fee	2,160	2,720
	<hr/>	<hr/>

5. TRUSTEES' REMUNERATION AND BENEFITS

	2025	2024
	£	£
Trustees' salaries	41,101	37,939
Trustees' social security	4,416	2,324
Trustees' pension contributions to money purchase schemes	1,046	901
	<hr/>	<hr/>
	46,563	41,164
	<hr/>	<hr/>

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the year ended 31 March 2024.

Cambuslang Childcare Project

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

6. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2025	2024
Administrative staff	2	2
Childcare staff	6	6
	<u>8</u>	<u>8</u>
	<u>8</u>	<u>8</u>

No employees received emoluments in excess of £60,000.

During the year, key management personnel, J Meechan and J McInroy received remuneration in the sum of £73,705 (2024 - £68,935) and pensions of £1,837 (2024 - £1,609).

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Charitable activities			
Main charitable activities	-	133,827	133,827
	<u>-</u>	<u>133,827</u>	<u>133,827</u>
EXPENDITURE ON			
Charitable activities			
Main charitable activities	-	166,730	166,730
	<u>-</u>	<u>166,730</u>	<u>166,730</u>
NET INCOME/(EXPENDITURE)	-	(32,903)	(32,903)
RECONCILIATION OF FUNDS			
Total funds brought forward	-	67,128	67,128
	<u>-</u>	<u>67,128</u>	<u>67,128</u>
TOTAL FUNDS CARRIED FORWARD	-	34,225	34,225
	<u>-</u>	<u>34,225</u>	<u>34,225</u>

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Other debtors	-	728
	<u>-</u>	<u>728</u>

Cambuslang Childcare Project

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Other creditors	4,673	3,740
	<u>4,673</u>	<u>3,740</u>

10. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2025	2024
	£	£
Within one year	500	500
	<u>500</u>	<u>500</u>

11. MOVEMENT IN FUNDS

	At 1.4.24	Net movement in funds	At 31.3.25
	£	£	£
Restricted funds			
Childcare Fund	34,225	11,198	45,423
	<u>34,225</u>	<u>11,198</u>	<u>45,423</u>
TOTAL FUNDS	<u>34,225</u>	<u>11,198</u>	<u>45,423</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Restricted funds			
Childcare Fund	169,371	(158,173)	11,198
	<u>169,371</u>	<u>(158,173)</u>	<u>11,198</u>
TOTAL FUNDS	<u>169,371</u>	<u>(158,173)</u>	<u>11,198</u>

Comparatives for movement in funds

	At 1.4.23	Net movement in funds	At 31.3.24
	£	£	£
Restricted funds			
Childcare Fund	67,128	(32,903)	34,225
	<u>67,128</u>	<u>(32,903)</u>	<u>34,225</u>
TOTAL FUNDS	<u>67,128</u>	<u>(32,903)</u>	<u>34,225</u>

Cambuslang Childcare Project

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

11. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Restricted funds			
Childcare Fund	133,827	(166,730)	(32,903)
TOTAL FUNDS	<u>133,827</u>	<u>(166,730)</u>	<u>(32,903)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.23 £	Net movement in funds £	At 31.3.25 £
Restricted funds			
Childcare Fund	67,128	(21,705)	45,423
TOTAL FUNDS	<u>67,128</u>	<u>(21,705)</u>	<u>45,423</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Restricted funds			
Childcare Fund	303,198	(324,903)	(21,705)
TOTAL FUNDS	<u>303,198</u>	<u>(324,903)</u>	<u>(21,705)</u>

Purposes of restricted funds

Childcare Fund - To receive all grant income from this funding source and record the corresponding expenditure.

12. RELATED PARTY DISCLOSURES

There were no donations made to the Charity by Trustees during the year (2024 - £nil).