

Company registration number: SC144749

Charity registration number: 21607

Colonsay and Oronsay Heritage Trust

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2026

Eric M McNeil BA (Hons) CA CIOT
Dunlop & Co CA
Knockbay House
Kilkerran Road
Campbeltown
Argyll
PA28 6JN

Colonsay and Oronsay Heritage Trust

Contents

Reference and Administrative Details	1
Trustees' Report	2 to 6
Statement of Trustees' Responsibilities	7
Independent Examiner's Report	8
Statement of Financial Activities	9
Balance Sheet	10
Notes to the Financial Statements	11 to 20

Colonsay and Oronsay Heritage Trust

Reference and Administrative Details

Charity Registration Number:	21607
Company Registration Number	SC144749
Country of Incorporation	Scotland
Registered Office	C/o Carol MacNeill Drumclach Steading Drumclach Isle of Colonsay PA61 7YR
Independent Examiner	Efric M McNeil BA (Hons) CA CIOT Dunlop & Co CA Knockbay House Kilkerran Road Campbeltown Argyll PA28 6JN

Colonsay and Oronsay Heritage Trust

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 March 2026.

Objectives and activities

Objects and aims

The Trust's principle objective is to establish on the island of Colonsay in Argyll, an archive and museum centre to be called the Colonsay and Oronsay Heritage Centre or Museum.

To preserve the linguistic heritage of the islands and to encourage public interest in Gaelic language and culture.

To stimulate interest and co-operation in preserving local history and conserving the natural environment of the islands.

To initiate and facilitate projects which will benefit the social and economic life of the community

Public benefit

The Trustees have paid due regard to guidance issued by the Office of the Scottish Charities Regulator in deciding what activities the Charity should undertake.

The charity is underpinned by the goodwill and active participation of a number of volunteers from the local community including, but not exclusive to, the board of directors.

Throughout the years volunteers are integral to fundraising activities and to the provision of services to the community through the facilities offered by the charity.

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees:	Ms Esme Marshall
	Mr David Binnie
	Mrs Carol MacNeill
	Mr David Hobhouse
	Mrs Katharine Joll
	Mr Donald MacNeill
	Mr Keith Rutherford (resigned 30 November 2025)
	Mrs Diane Clark (resigned 9 June 2026)
	Mr Richard Bentley

Colonsay and Oronsay Heritage Trust

Trustees' Report

Structure, governance and management

Organisational structure

The Charity is a charitable company limited by guarantee and does not have share capital, incorporated on 4 June 1993 and registered as a charity on 4 June 1993.

Achievements and Performance

Membership

In November 2025 Keith Rutherford the membership secretary, decided to step down as a Trustee after over 25 years service to the Trust. A special presentation was held after the AGM in respect of his contribution, and he was granted honorary life membership.

The Trust has continued to have a very supportive membership with 71 resident island members, 86 associate members and 10 Honorary life members.

Colonsay and Oronsay Heritage Trust

Trustees' Report

Activities

Proposed New Premises

In the summer of 2025, the Trust were approached by the owners of the brewery unit in Scalasaig about the possibility of purchasing their premises to create a new bespoke heritage centre. Negotiations have progressed, the purchase price of the site agreed and legal proceedings instigated. An extraordinary general meeting open to the public was held in early March to present the proposal to move to new premises. At the meeting the agenda introduced a background to the Trust followed by limitations of the current premises, information on the proposed new site, the advantages and challenges. The next steps towards the project were outlined and feedback obtained. The general response to the proposal has been very positive.

The Trust applied to the Scottish Land Fund for the purchase price of £55,000 and have been successful in reaching stage 2 of the application which provides funding for preparing a business plan, valuation and planning costs towards preparing the final funding application. There is a short time window for the process, and a final decision is not expected until Autumn 2026. This fits in with the brewery directors who wish to continue trading until December 2026 at the earliest.

This is an exciting development for the Trust and the community to provide security, encourage future development, education, expansion and opportunity for increase collaboration with outside agencies.

Other Activities

The Trust has had with involvement in several ongoing archaeological projects and various activities in the centre itself.

Oronsay Gravestones

The Trust continues to be involved with the Oransay Gravestone project coordinated by HES. With a grant of £11,000, monitoring was set up in the Priors house by stone conservator Nic Boyes to evaluate the current conditions of the stones and decide on next steps to improve the conditions in the Priors House. At the end of March 2025 Nic published his report which detailed a comprehensive list of problems identified both in damage to the stones themselves but also the condition of the Priors House building in which they are stored. Taking forward the recommendations of the report lies with HES but Mrs Colburn has offered the option of going for a new dedicated site outwith the Priors House. This option has been included in HES plans.

Riasg Buidhe Cross

COHT has been fortunate to have the support of Sharon Webb ex curator of Kilmartin Museum to take forward the project in a staged approach in conjunction with HES to examine further the stone cross fragment held in the centre and whether it is the base of the Riasg Buidhe cross situated in Colonsay House Gardens.

The Trust obtained a £1,600 grant from the community fund and in October of this year had a visit from Adrian Maldonado, Curator and Viking expert based at the National Museum in Edinburgh and Rowan Gillis a stone conservator. The full report of this visit and recommendations are awaited but it has raised issues of future conservation, examining the cross further, taking accurate casts and matching the fragment to the cross. We had a very informative and well attended talk from Adrian as part of his visit. What clearly came over is how important and unique the cross in the gardens is.

Colonsay in 20 Objects

This ongoing series of talking around objects or themes from the island and facilitated by Julia and Rupert Middleton continued with Mary Carmichael talking about early life on Colonsay from recordings she made in the 1970s. Kevin recounted his early days in the hotel and showed the hotel bell.

Julia has recorded these events, and they are now available online.

Riasg Buidhe Exhibition

The beautifully arranged panels displaying the history of the Riasg Buidhe settlement and the subsequent move of the residents to Glassard in the 1920s were prepared by Mary Carmichael who has an extensive knowledge of the local history. In June Mary gave a well attended and popular presentation as a celebration of the Riasg Buidhe panels.

Colonsay and Oronsay Heritage Trust

Trustees' Report

The Trust has continued to promote the use of the building for other events, musical evenings, talks, Hebridean baker song workshop, film night and the local knitting group for it's weekly winter meetings.

Future projects may also include further excavations at Cnoc nan Gall Machrins for a more extensive excavation of the known Viking burial site proposed by UHI.

We are grateful for local support and the various donations to our collection over the year, including a large quern stone, a selection of photographs taken by George Ward courtesy of John MacIntyre, a display case from Kilmartin, Marlin Spike, woolly hats, Gaelic bible and a generous financial donation from Kevin from the sale of his book, the Pilgrims Trail. David Jardine donated his extensive postcard collection, with the suggestion their sale might help raise funds for the trust.

Book sales of Diane and Dilly's introduction to the island have continued steadily and the initial edition is almost now sold out. We have arranged for a reprint in 2026.

Thanks to Carol who has continued to produce regular Newsletters keeping our members up to date.

Baile Iodrach AOC Dynamic Earth Project

This project was proposed by AOC Archaeology in January 2025 to carry out, in conjunction with COHT, an archaeological and coastal survey in Kilchattan where there was an Iron Age burial site first identified in 2020. Some financial support for the project from the local community fund was agreed but due to the overall increased costs and inability to reconcile these with available HES and NLF grants the project was ultimately shelved. A disappointment, but in the light of the projected work involved in the move to new premises, probably for the best.

Heritage Centre

In January 2025 the ridge sustained severe storm damage, and a temporary repair was affected by one of the trustees. Following settlement of an insurance claim by the estate, repairs to the ridge and slate damage were carried out by McClamey & Laird in June 2025.

Dannie Onn attended one of our meetings and gave a background to the local plan CCDC are collating. COHT have staked an interest in the Trust for future heritage aspects in this local development plan.

Colonsay and Oronsay Heritage Trust

Trustees' Report

Financial Review

The organisation had a general fund surplus of £24,257

Total funds at the year end were £25,136 of which £879 were restricted and £24,257 were general.

It is the policy of the Charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six months expenditure. The Trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the Charity's current activities where consideration is given to ways in which the additional funds may be raised. This level of reserves has been maintained throughout the year.

The organisation had £24,257 at the year end for general purposes. The funds are held to assist the organisation in achieving its objectives and covering running costs.

The principal funding sources in the period were grants, along with events, memberships, booklets and calendar sales and other general donations.

The Trustees have assessed the major risks to which the Charity is exposed and are satisfied that the systems are in place to mitigate exposure to the major risks.

The annual report was approved by the trustees of the charity on 25/1/26 and signed on its behalf by:



Mr David Binnie
Trustee

D S Binnie

Colonsay and Oronsay Heritage Trust

Statement of Trustees' Responsibilities

The trustees (who are also the directors of Colonsay and Oronsay Heritage Trust for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006, Charities and Trustee Investment (Scotland) Act 2005 and The Charities Accounts (Scotland) Regulations 2006 (as amended). They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the trustees of the charity on 25/1/26 and signed on its behalf by:


.....

Mr David Binnie
Trustee

D S Binnie

Colonsay and Oronsay Heritage Trust

Independent Examiner's Report to the trustees of Colonsay and Oronsay Heritage Trust ('the Company')

I report on the accounts of the charity for the year ended 31 March 2026 which are set out on pages 9 to 20.

Responsibilities and basis of report

The charity's trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity trustees consider that the audit requirement of Regulation 10(1) (a) to (c) of the 2006 Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

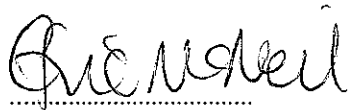
Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the 2006 Accounts Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations
 - to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulationshave not been met, or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Efric M McNeil BA (Hons) CA CIOT

Dunlop & Co CA
Knockbay House
Kilkerran Road
Campbeltown
Argyll
PA28 6JN

Date: 17-8-26

Colonsay and Oronsay Heritage Trust

Statement of Financial Activities for the Year Ended 31 March 2026 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2026 £
Income and Endowments from:				
Donations and legacies	3	3,990	1,600	5,590
Total income		3,990	1,600	5,590
Expenditure on:				
Raising funds	4	(1,518)	(1,673)	(3,191)
Charitable activities	5	(2,994)	-	(2,994)
Total expenditure		(4,512)	(1,673)	(6,185)
Net expenditure		(522)	(73)	(595)
Transfers between funds		2,784	(2,784)	-
Net movement in funds		2,262	(2,857)	(595)
Reconciliation of funds				
Total funds brought forward		21,995	3,736	25,731
Total funds carried forward	14	24,257	879	25,136
	Note	Unrestricted funds £	Restricted funds £	Total 2025 £
Income and Endowments from:				
Donations and legacies	3	3,143	11,320	14,463
Total income		3,143	11,320	14,463
Expenditure on:				
Raising funds	4	(339)	(16,240)	(16,579)
Charitable activities	5	(4,375)	-	(4,375)
Total expenditure		(4,714)	(16,240)	(20,954)
Net expenditure		(1,571)	(4,920)	(6,491)
Net movement in funds		(1,571)	(4,920)	(6,491)
Reconciliation of funds				
Total funds brought forward		23,566	8,656	32,222
Total funds carried forward	14	21,995	3,736	25,731

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2025 is shown in note 14.

The notes on pages 11 to 20 form an integral part of these financial statements.

Colonsay and Oronsay Heritage Trust

(Registration number: SC144749)

Balance Sheet as at 31 March 2026

	Note	2026 £	2025 £
Fixed assets			
Tangible assets	10	23	29
Current assets			
Debtors	11	-	11,320
Cash at bank and in hand	12	27,139	15,246
		27,139	26,566
Creditors: Amounts falling due within one year	13	(2,026)	(864)
Net current assets		25,113	25,702
Net assets		25,136	25,731
Funds of the charity:			
Restricted income funds			
Restricted funds		879	3,736
Unrestricted income funds			
Unrestricted funds		24,257	21,995
Total funds	14	25,136	25,731

For the financial year ending 31 March 2026 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Trustees responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements on pages 9 to 20 were approved by the trustees, and authorised for issue on 11.09.26 and signed on their behalf by:

Kate Joll

Mrs Katharine Joll
Trustee

The notes on pages 11 to 20 form an integral part of these financial statements.

Colonsay and Oronsay Heritage Trust

Notes to the Financial Statements for the Year Ended 31 March 2026

1 Charity status

The charity is limited by guarantee, incorporated in Scotland, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

C/o Carol MacNeill
Drumclach Steading
Drumclach
Isle of Colonsay
PA61 7YR

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

Colonsay and Oronsay Heritage Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Colonsay and Oronsay Heritage Trust

Notes to the Financial Statements for the Year Ended 31 March 2026

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £0.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Colonsay and Oronsay Heritage Trust

Notes to the Financial Statements for the Year Ended 31 March 2026

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Office Equipment	20% reducing balance

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Designated funds are unrestricted funds set aside for specific purposes at the discretion of the trustees.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Colonsay and Oronsay Heritage Trust

Notes to the Financial Statements for the Year Ended 31 March 2026

Financial instruments

Classification

The Charity has elected to apply the provisions of Sections 11 'Basic Financial Instruments' and Sections 12 'Other Financial Instruments Issues' of FRS102 to all of its financial instruments.

Financial instruments are recognised in the Charity's balance sheet when the Charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to raise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which included trade and other receivables and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

3 Income from donations and legacies

	Unrestricted funds General £	Restricted funds £	Total funds £
Donations and legacies;			
Donations from individuals	3,545	-	3,545
Grants, including capital grants;			
Grants from other charities	-	1,600	1,600
Regular giving and capital donations	445	-	445
Total for 2026	<u>3,990</u>	<u>1,600</u>	<u>5,590</u>
Total for 2025	<u>3,143</u>	<u>11,320</u>	<u>14,463</u>

Colonsay and Oronsay Heritage Trust

Notes to the Financial Statements for the Year Ended 31 March 2026

4 Expenditure on raising funds

a) Costs of generating donations and legacies

	Note	Unrestricted funds Designated £	General £	Restricted funds £	Total funds £
Donations and legacies		-	346	-	346
Allocated support costs	6	1,172	-	1,673	2,845
Total for 2026		<u>1,172</u>	<u>346</u>	<u>1,673</u>	<u>3,191</u>
Total for 2025		<u>-</u>	<u>339</u>	<u>16,240</u>	<u>16,579</u>

5 Expenditure on charitable activities

	Note	Unrestricted funds Designated £	General £	Total funds £
General Fund		-	174	174
Allocated support costs	6	1,828	-	1,828
Governance costs	6	-	992	992
Total for 2026		<u>1,828</u>	<u>1,166</u>	<u>2,994</u>
Total for 2025		<u>1,190</u>	<u>3,185</u>	<u>4,375</u>

Colonsay and Oronsay Heritage Trust

Notes to the Financial Statements for the Year Ended 31 March 2026

6 Analysis of governance and support costs

Governance costs

	Unrestricted funds General £	Total 2026 £	Total 2025 £
Independent examiner fees	992	992	885
Examination of the financial statements	-	-	632
Legal fees	992	992	1,517

Colonsay and Oronsay Heritage Trust

Notes to the Financial Statements for the Year Ended 31 March 2026

7 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

8 Independent examiner's remuneration

	2026 £	2025 £
Examination of the financial statements	<u>992</u>	<u>885</u>

9 Taxation

The charity is a registered charity and is therefore exempt from taxation.

10 Tangible fixed assets

	Furniture and equipment £	Total £
Cost		
At 1 April 2025	<u>215</u>	<u>215</u>
At 31 March 2026	<u>215</u>	<u>215</u>
Depreciation		
At 1 April 2025	186	186
Charge for the year	<u>6</u>	<u>6</u>
At 31 March 2026	<u>192</u>	<u>192</u>
Net book value		
At 31 March 2026	<u>23</u>	<u>23</u>
At 31 March 2025	<u>29</u>	<u>29</u>

11 Debtors

	2026 £	2025 £
Accrued income	<u>-</u>	<u>11,320</u>

Colonsay and Oronsay Heritage Trust

Notes to the Financial Statements for the Year Ended 31 March 2026

12 Cash and cash equivalents

	2026 £	2025 £
Cash on hand	155	69
Cash at bank	<u>26,984</u>	<u>15,177</u>
	<u>27,139</u>	<u>15,246</u>

13 Creditors: amounts falling due within one year

	2026 £	2025 £
Accruals	<u>2,026</u>	<u>864</u>

Colonsay and Oronsay Heritage Trust

Notes to the Financial Statements for the Year Ended 31 March 2026

14 Funds

	Balance at 1 April 2025 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2026 £
Unrestricted funds					
<i>General</i>					
General fund	18,633	3,990	(1,512)	3,146	24,257
	<u>18,633</u>	<u>3,990</u>	<u>(1,512)</u>	<u>3,146</u>	<u>24,257</u>
<i>Designated</i>					
Baptist church	3,362	-	(3,000)	(362)	-
	<u>3,362</u>	<u>-</u>	<u>(3,000)</u>	<u>(362)</u>	<u>-</u>
Total unrestricted funds	<u>21,995</u>	<u>3,990</u>	<u>(4,512)</u>	<u>2,784</u>	<u>24,257</u>
Restricted funds					
Easy Fundraising	2,377	-	-	(2,377)	-
Scottish Council for Voluntary Organisations	879	-	-	-	879
Investing in Ideas	480	-	-	(480)	-
Riasg Buidhe	-	1,600	(1,673)	73	-
	<u>3,736</u>	<u>1,600</u>	<u>(1,673)</u>	<u>(2,784)</u>	<u>879</u>
Total restricted funds	<u>3,736</u>	<u>1,600</u>	<u>(1,673)</u>	<u>(2,784)</u>	<u>879</u>
Total funds	<u>25,731</u>	<u>5,590</u>	<u>(6,185)</u>	<u>-</u>	<u>25,136</u>

Colonsay and Oronsay Heritage Trust

Notes to the Financial Statements for the Year Ended 31 March 2026

	Balance at 1 April 2024 £	Incoming resources £	Resources expended £	Balance at 31 March 2025 £
Unrestricted funds				
<i>General</i>				
General fund	19,014	3,143	(3,524)	18,633
<i>Designated</i>				
Baptist church	4,552	-	(1,190)	3,362
Total unrestricted funds	<u>23,566</u>	<u>3,143</u>	<u>(4,714)</u>	<u>21,995</u>
Restricted				
Easy Fundraising	2,377	-	-	2,377
Scottish Council for Voluntary Organisations	879	-	-	879
Investing in Ideas	480	-	-	480
Stained Glass Workshops	4,920	-	(4,920)	-
Stones Conservation Project	-	11,320	(11,320)	-
Total restricted funds	<u>8,656</u>	<u>11,320</u>	<u>(16,240)</u>	<u>3,736</u>
Total funds	<u><u>32,222</u></u>	<u><u>14,463</u></u>	<u><u>(20,954)</u></u>	<u><u>25,731</u></u>

15 Analysis of net assets between funds

	Unrestricted funds General £	Total funds at 31 March 2026 £
Tangible fixed assets	23	23
Current assets	27,139	27,139
Current liabilities	(2,026)	(2,026)
Total net assets	25,136	25,136

	Unrestricted funds General £	Restricted funds £	Total funds at 31 March 2025 £
Tangible fixed assets	29	-	29
Current assets	15,246	11,320	26,566
Current liabilities	(864)	-	(864)
Total net assets	14,411	11,320	25,731

16 Related party transactions

There were no related party transactions in the year