

**REGISTERED COMPANY NUMBER: CS000631 (Scotland)**  
**REGISTERED CHARITY NUMBER: SC021548**

**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2025  
FOR  
Drumchapel Money Advice Centre**

Burgoyne Carey  
Chartered Accountants  
Pavilion 2  
3 Dava Street  
Broomloan Road  
Glasgow  
G51 2JA

# **Drumchapel Money Advice Centre**

## **CONTENTS OF THE FINANCIAL STATEMENTS For The Year Ended 31 March 2025**

	<b>Page</b>
<b>Report of the Trustees</b>	<b>1 to 5</b>
<b>Independent Examiner's Report</b>	<b>6</b>
<b>Statement of Financial Activities</b>	<b>7</b>
<b>Balance Sheet</b>	<b>8 to 9</b>
<b>Notes to the Financial Statements</b>	<b>10 to 15</b>
<b>Detailed Statement of Financial Activities</b>	<b>16</b>

# **Drumchapel Money Advice Centre**

## **REPORT OF THE TRUSTEES For The Year Ended 31 March 2025**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

### **OBJECTIVES AND ACTIVITIES**

#### **Objectives and aims**

The SCIO's purposes and principal activities are:

- To relieve poverty by increasing the availability of and facilitating access to advice, assistance and representation in connection with financial and debt issues, welfare benefits, housing, by the provision of and other advice geared to the special needs of persons who are in a state of poverty where such advice, assistance and representation could not readily be obtained by such persons elsewhere.
- To advance education and in particular to increase knowledge and awareness in the fields of housing, social security, personal debt, consumer matters, equal opportunity, human rights, rights of victims of crimes or accidents, employment, disability, community care, mental health, children and social work and all other fields in relation to which there appears, in the opinion of the organisation a need for general knowledge and awareness of the relevant law.
- To promote the growth of Citizen Advocacy by the recruitment, training and accreditation of volunteers and to stimulate the formation of advocacy partnership between accredited volunteers and individuals in the community who are disabled or otherwise disadvantaged.

#### **Significant activities**

The main objectives and activities for the year continue to focus upon the promotion and provision of advice, assistance, representation and advocacy to those in poverty and vulnerable individuals, children and young people and adults.

The strategy is employed to assist the charity to meet these objects to include the following:

- Providing a range of services which are reflective of the relevant quality standards and address the potential problems/issues related to advice and representation in addition to advocacy
- Working in partnership with other agencies to secure the widest range of services is available that best matches the needs of its client population.

# **Drumchapel Money Advice Centre**

## **REPORT OF THE TRUSTEES For The Year Ended 31 March 2025**

### **ACHIEVEMENT AND PERFORMANCE**

#### **Charitable activities**

##### **Achievements and Performance**

Over the past financial year, the charity has continued to make meaningful contributions to the lives of residents in the Glasgow North-West area, reinforcing its reputation for providing high-quality, accessible services rooted in compassion, professionalism, and civic responsibility. The scope of our work has been notably broad, encompassing critical areas such as benefit overpayments, rent and Council Tax arrears, welfare rights advice, and representation at key levels of statutory engagement.

Our team has offered advocacy and support in settings that include benefit tribunals (Social Security Scotland and the Department for Work and Pensions), children's panels, school disciplinary and welfare meetings, Housing Associations, and engagements with Social Work departments. This multifaceted approach has allowed us to address both immediate concerns and longer-term systemic barriers faced by our service users, many of whom belong to vulnerable or marginalised communities.

It is with pride that we report all of our projects have not only met but surpassed their performance targets, reflecting the dedication, skill, and integrity of our staff and volunteers. These outcomes are a testament to our core values and the effectiveness of our operational strategies. Our interventions have been tailored to the needs of individuals, and our ability to mobilise resources efficiently and sensitively has played a crucial role in securing favourable outcomes for our clients.

Our administrative team continues to be a cornerstone of the charity's internal functioning. Their contribution is visible across every layer of our service from preparing reports and managing correspondence to coordinating logistics and supporting programme delivery. Their reliability and professionalism underpin the smooth operation of all projects and facilitate strong communications between the Management Board, service users, staff members, and stakeholders.

In parallel, our Finance Officer has ensured the continued strength and resilience of the charity's financial structure. Through diligent monitoring, timely reporting, and careful forecasting, the Board has received clear, consistent updates about financial standing. The charity continues to maintain a robust financial management system that aligns with regulatory standards, ensures transparency in expenditure, and safeguards the sustainability of our services.

Our commitment to accessibility and inclusivity remains a driving force. Although funding constraints necessitated a downsizing of our physical office space, we successfully transitioned all staff to the upper floor of our premises without diminishing the quality or accessibility of our services. Recognising the need for ground-floor access especially for clients with mobility challenges we are grateful for the generous support of our community partner, KCEDG (Drumchapel Foodbank), which has provided access to ground-floor interview space. This arrangement has not only resolved logistical challenges but also enhanced collaborative practice, team cohesion, and community rapport.

Service delivery has remained consistently high across multiple channels. Our clients have benefited from a range of engagement options, including face-to-face appointments, home visits, telephone consultations, and digital communication. These flexible delivery models have proven essential in ensuring that those in need are met with timely and appropriate support. This adaptability has emerged as a vital component of service resilience and responsiveness.

Throughout the year, we have remained committed to reflective practice and continuous improvement. Internal reviews, stakeholder consultations, and staff debriefs have informed adjustments to our approach, allowing us to refine services, improve clarity in communications, and adopt best practices aligned with sector-wide standards. We continue to demonstrate a high level of adaptability in navigating policy changes, funding shifts, and evolving community needs, qualities that underscore the charity's institutional maturity and future-readiness.

We wish to recognise the collaborative ethos shared by all members of our organisation. Staff, volunteers, and board members have shown exceptional commitment to shared values and strategic goals. Their efforts have ensured that our charity remains a source of stability, empowerment, and trust for the community we serve.

### **FINANCIAL REVIEW**

#### **Financial position**

The charity generated a surplus of £3,779 for the year ended 31 March 2025 (2024: £7,967). At balance date, total reserves stood at £151,957 (2024: £148,178).

Of these reserves, £150,976 were unrestricted (2024: £137,885) and £1,481 were restricted (2024: £10,293).

# **Drumchapel Money Advice Centre**

## **REPORT OF THE TRUSTEES For The Year Ended 31 March 2025**

### **FINANCIAL REVIEW**

#### **Reserves policy**

The SCIO recognises that the economic climate has brought changes to funding streams. It is prudent that an amount is held within reserves which accurately reflects the needs of the service, closure to be faced either for an element of the service or indeed the entire organisation. To this end the most specific functions have been identified as required under the Reserve Policy:-

- Redundancy costs for all staff - updated annually
- Exit strategy - minimum of three months running costs for premises and staff to ensure a planned exit from all service delivery.
- Monies available for other occurrences such as long term sickness or absence of key members of staff, systems/equipment failure, and maternity leave cover, updating technology and so forth.

A review of the reserves policies is carried out in each financial year and the redundancy costs for all staff is updated on an annual basis and also if there are any changes to personnel. The Board has examined the charity's requirement for reserves in light of the main risks to the organisation.

A policy has been established whereby it is the intention that the unrestricted funds not committed or invested in tangible fixed assets held by the charity should be within 3 and 6 months of the expenditure. Based on the accounts to 31 March 2025 this amount is between £64,000 and £128,000. The charity's reserves at 31 March 2025 were £151,957 so the trustees are satisfied that this policy is being met.

### **FUTURE PLANS**

Looking ahead, our strategic focus is centred on deepening our impact, strengthening our operations, and fostering long-term resilience. Key objectives for the coming period reflect both our enduring mission and our adaptability to emerging challenges and opportunities

A primary area of development will be the continued training of volunteers in Advocacy and the Children's rights project (CRP). These roles are integral to delivering personalised support and ensuring that service users feel heard and respected in recognised processes. Our training curriculum will cover statutory frameworks, interpersonal skills, and safeguarding procedures-ensuring our volunteers are equipped to act with confidence and competence.

We will actively pursue additional funding streams, both to sustain our current operations and to expand capacity. In particular, we aim to secure funding to recruit additional Advisors. This expansion will allow us to manage growing demand, decrease wait times for clients, and enhance service availability across more complex case areas. Grant applications, partnership bids, and engagement with local funders are all planned in alignment with this objective.

Cost-efficiency remains a critical aspect of our operational philosophy. We will continue to conduct cost-saving exercises across the organisation, balancing fiscal prudence with service integrity. These efforts include evaluating resource allocation, renegotiating supplier contracts, adopting digital efficiencies, and reducing non-essential expenditure. All measures will be guided by a commitment to financial sustainability and ethical stewardship.

To improve confidentiality and quality of care, we plan to increase private interview space within our current premises. While our collaboration with KCEDG has offered valuable access to ground-floor facilities, having additional dedicated rooms for consultations will strengthen service delivery and client experience. This will be explored through internal assessments and possibly minor refurbishment, contingent upon available resources.

Another vital goal is to sustain and build upon our adherence to the Scottish National Standards for Information and Advice Providers. These standards reflect our commitment to professional excellence and sector-wide accountability. Over the next year, we will initiate a formal review of our compliance practices and begin preparations for full accreditation. This process will include documentation audits, stakeholder feedback, and operational adjustments to ensure our systems meet or exceed the benchmarks required.

We also intend to strengthen our monitoring and evaluation frameworks. As we refine our projects and reporting mechanisms, we will introduce more robust impact tracking tools to measure outcomes not only quantitatively but also qualitatively. These improvements will enable us to better demonstrate the difference we make and guide strategic planning grounded in evidence.

Community engagement will remain at the heart of our work. We plan to host a series of workshops to reconnect with service users, gather feedback, and showcase our evolving services. These gatherings will reinforce trust and transparency while creating spaces for inclusive dialogue.

Lastly, we aim to further embed a culture of learning and innovation within our charity. Staff development initiatives, peer learning sessions, and cross-sector exchanges will be prioritised to ensure that our team stays informed, inspired, and equipped to tackle emerging challenges with creativity and resilience.

# **Drumchapel Money Advice Centre**

## **REPORT OF THE TRUSTEES For The Year Ended 31 March 2025**

### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

#### **Governing document**

The organisation is a Scottish Charitable Incorporated Organisation (SCIO). The organisation is established under a constitution which establishes the objects and powers of the SCIO and its governance. The SCIO was incorporated and took over on 1st April 2014 from the previous charity Drumchapel Law and Money Advice Centre (an unincorporated association registered as a charity on 1st June 1996).

#### **Recruitment and appointment of new trustees**

The members of the Board are charity trustees for the purposes of Charity law and under the organisation's constitution are known as members of the Board. The members of the Board are elected to serve for a period of 1 year after which they must be re-elected at the next Annual General Meeting.

Due to the nature of the case work undertaken, much of the charity's work inevitably focuses upon vulnerable members of the community. The Board seeks to ensure that the needs of this group are appropriately reflected through the diversity of the trustee body. To enhance the potential pool of trustees, the charity has, through selective contacts with local groups, networking with local groups and within relevant formal organisations, sought to identify community groups who would be willing to become members of the Centre and use their own experience to assist the charity.

The more traditional business and community skills are well represented on the Board subject to the requirement of them being a representative of a community group.

#### **Organisational structure**

The Centre has a Board who meet on a regular basis and are responsible for the strategic direction and policy of the charity. At present the Committee come from a variety of Community based backgrounds relevant to the work of the charity. The Board co-ordinate with the project leaders for each area of the charity ensuring that the charity delivers the services specified and that key performance indicators are met.

#### **Induction and training of new trustees**

Existing trustees are already familiar with the practical work of the charity having been engaged with it for a number of years and also having been aware of its activities via the community given the longevity of the Centre.

Additionally, the new trustees are provided with an induction which explains the powers and role of the Board members, in addition to that of senior staff and the management team. At the initial Board meeting following the AGM, the mini-induction is undertaken which is attended by new and existing trustees alike in order to familiarise themselves with the charity, the work it undertakes, and the operating environment within which it works.

#### **Key management remuneration**

In the opinion of the trustees, Key Management of the charity is with the Management Team, comprising the Office Manager, Senior Money Advisor, Senior Project Worker and Senior Advocate.

The total remuneration (including employer's national insurance and pension contributions) paid in 2024/25 to these posts was £135,640.

#### **Risk management**

The Board has conducted a review of the major risks to which the charity is exposed. The risks as identified are reviewed on an annual basis in addition to an ongoing basis as and when issues arise. Where appropriate, systems and procedures have been established to mitigate the risks the charity faces. The Board have developed a strategic business plan which will allow for a more focused operating environment.

Internal control risks are minimised by the implementation of procedures for authorisation of all transactions and projects. In addition, procedures are detailed in terms of an office manual thereby allowing all staff access to confirmation of best practice within the office.

Procedures are in place to ensure compliance of health and safety of staff, volunteers, clients and visitors to the Centre. Continuing implementation is undertaken of the Scottish National Standards for Information and Advice Providers and Money Advice Scotland Best Practice to ensure a consistent quality of service. These procedures are periodically reviewed to ensure that they continue to meet the needs of the Charity.

**Drumchapel Money Advice Centre**

**REPORT OF THE TRUSTEES  
For The Year Ended 31 March 2025**

**REFERENCE AND ADMINISTRATIVE DETAILS**

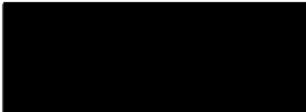
Registered Company number  
CS000631 (Scotland)

Registered Charity number  
SC021548



**Independent Examiner**  
Burgoyne Carey  
Chartered Accountants  
Pavilion 2  
3 Dava Street  
Broomloan Road  
Glasgow  
G51 2JA

Approved by order of the board of trustees on 13/9/25 and signed on its behalf by:



## INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF DRUMCHAPEL MONEY ADVICE CENTRE

I report on the accounts for the year ended 31 March 2025 set out on pages seven to fifteen.

### Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity's trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

### Basis of the independent examiner's report

My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

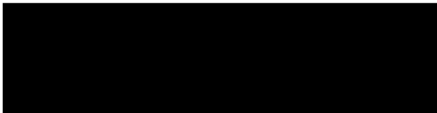

### Independent examiner's statement

In connection with my examination, no matter has come to my attention :

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
  - to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
  - to prepare accounts which accord with the accounting records and to comply with Regulation 8 of the 2006 Accounts Regulations

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Burgoyne Carey  
Chartered Accountants  
Pavilion 2  
3 Dava Street  
Broomloan Road  
Glasgow  
G51 2JA

Date: 13/9/25



# Drumchapel Money Advice Centre

## STATEMENT OF FINANCIAL ACTIVITIES For The Year Ended 31 March 2025

	Notes	Unrestricted fund £	Restricted funds £	2025 Total funds £	2024 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	3,189	244,306	247,495	257,087
Other trading activities	3	10,239	-	10,239	10,240
Investment income	4	451	-	451	426
<b>Total</b>		<u>13,879</u>	<u>244,306</u>	<u>258,185</u>	<u>267,753</u>
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>					
Money Advice		-	176,343	176,343	179,453
Childrens Rights Advocacy		-	34,014	34,014	33,431
Advocacy		-	44,049	44,049	43,986
Other		-	-	-	2,916
<b>Total</b>		<u>-</u>	<u>254,406</u>	<u>254,406</u>	<u>259,786</u>
<b>NET INCOME/(EXPENDITURE)</b>		13,879	(10,100)	3,779	7,967
<b>Transfers between funds</b>	11	<u>(5,381)</u>	<u>5,381</u>	<u>-</u>	<u>-</u>
<b>Net movement in funds</b>		8,498	(4,719)	3,779	7,967
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		137,885	10,293	148,178	140,211
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>146,383</u>	<u>5,574</u>	<u>151,957</u>	<u>148,178</u>

The notes form part of these financial statements

# Drumchapel Money Advice Centre

## BALANCE SHEET 31 March 2025

	Notes	Unrestricted fund £	Restricted funds £	2025 Total funds £	2024 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	8	-	5,610	5,610	10,692
<b>CURRENT ASSETS</b>					
Debtors	9	50,840	3,111	53,951	50,404
Cash at bank and in hand		95,543	30,741	126,284	120,970
		<u>146,383</u>	<u>33,852</u>	<u>180,235</u>	<u>171,374</u>
<b>CREDITORS</b>					
Amounts falling due within one year	10	-	(33,888)	(33,888)	(33,888)
<b>NET CURRENT ASSETS</b>		<u>146,383</u>	<u>(36)</u>	<u>146,347</u>	<u>137,486</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>146,383</u>	<u>5,574</u>	<u>151,957</u>	<u>148,178</u>
<b>NET ASSETS</b>		<u>146,383</u>	<u>5,574</u>	<u>151,957</u>	<u>148,178</u>
<b>FUNDS</b>	11				
Unrestricted funds				146,383	137,885
Restricted funds				5,574	10,293
<b>TOTAL FUNDS</b>				<u>151,957</u>	<u>148,178</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

## Drumchapel Money Advice Centre

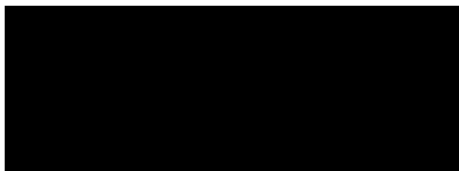
### BALANCE SHEET - continued

31 March 2025

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on ..... and were signed on its behalf by;

13/9/25



The notes form part of these financial statements

## **Drumchapel Money Advice Centre**

### **NOTES TO THE FINANCIAL STATEMENTS For The Year Ended 31 March 2025**

#### **1. ACCOUNTING POLICIES**

##### **BASIS OF PREPARING THE FINANCIAL STATEMENTS**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

##### **INCOME**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **EXPENDITURE**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **TANGIBLE FIXED ASSETS**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings                      - 25% on cost

##### **TAXATION**

The charity is exempt from corporation tax on its charitable activities.

##### **FUND ACCOUNTING**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

##### **PENSION COSTS AND OTHER POST-RETIREMENT BENEFITS**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

# Drumchapel Money Advice Centre

## NOTES TO THE FINANCIAL STATEMENTS - continued For The Year Ended 31 March 2025

### 2. DONATIONS AND LEGACIES

	2025	2024
	£	£
Donations	3,190	100
Grants	244,305	256,987
	<u>247,495</u>	<u>257,087</u>

Grants received, included in the above, are as follows:

	2025	2024
	£	£
Big Lottery	35,966	45,795
Glasgow City Council Social Work	23,250	76,400
Glasgow City Council TS Fund	106,909	106,629
Glasgow City Council Other grant	65,785	12,300
NHS Financial Inclusion	-	14,166
NHS Healthier Children	12,395	1,697
	<u>244,305</u>	<u>256,987</u>

### 3. OTHER TRADING ACTIVITIES

	2025	2024
	£	£
Fundraising events	5,239	5,240
Exceptional items	5,000	5,000
	<u>10,239</u>	<u>10,240</u>

### 4. INVESTMENT INCOME

	2025	2024
	£	£
Deposit account interest	451	426
	<u>451</u>	<u>426</u>

### 5. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2025	2024
	£	£
Depreciation - owned assets	5,082	5,083
	<u>5,082</u>	<u>5,083</u>

# Drumchapel Money Advice Centre

## NOTES TO THE FINANCIAL STATEMENTS - continued For The Year Ended 31 March 2025

### 6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

### TRUSTEES' EXPENSES

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the year ended 31 March 2024.

### 7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	100	256,987	257,087
Other trading activities	10,240	-	10,240
Investment income	426	-	426
<b>Total</b>	<b>10,766</b>	<b>256,987</b>	<b>267,753</b>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Money Advice	-	179,453	179,453
Childrens Rights Advocacy	-	33,431	33,431
Advocacy	-	43,986	43,986
Other	-	2,916	2,916
<b>Total</b>	<b>-</b>	<b>259,786</b>	<b>259,786</b>
<b>NET INCOME/(EXPENDITURE)</b>	<b>10,766</b>	<b>(2,799)</b>	<b>7,967</b>
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	127,119	13,092	140,211
<b>TOTAL FUNDS CARRIED FORWARD</b>	<b>137,885</b>	<b>10,293</b>	<b>148,178</b>

# Drumchapel Money Advice Centre

## NOTES TO THE FINANCIAL STATEMENTS - continued For The Year Ended 31 March 2025

### 8. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
<b>COST</b>	
At 1 April 2024 and 31 March 2025	102,847
<b>DEPRECIATION</b>	
At 1 April 2024	92,155
Charge for year	5,082
At 31 March 2025	97,237
<b>NET BOOK VALUE</b>	
At 31 March 2025	5,610
At 31 March 2024	10,692

### 9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Trade debtors	1,310	1,590
Other debtors	50,840	46,773
Prepayments and accrued income	1,801	2,041
	<u>53,951</u>	<u>50,404</u>

### 10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Accrued expenses	5,187	5,187
Deferred government grants	28,701	28,701
	<u>33,888</u>	<u>33,888</u>

### 11. MOVEMENT IN FUNDS

	At 1.4.24 £	Net movement in funds £	Transfers between funds £	At 31.3.25 £
<b>Unrestricted funds</b>				
General fund	137,885	13,879	(5,381)	146,383
<b>Restricted funds</b>				
Childrens Rights Advocacy	1,726	(3,014)	1,288	-
Advocacy	4,503	1,071	-	5,574
Money Advice Service	4,064	(8,157)	4,093	-
	<u>10,293</u>	<u>(10,100)</u>	<u>5,381</u>	<u>5,574</u>
<b>TOTAL FUNDS</b>	<u>148,178</u>	<u>3,779</u>	<u>-</u>	<u>151,957</u>

# Drumchapel Money Advice Centre

## NOTES TO THE FINANCIAL STATEMENTS - continued For The Year Ended 31 March 2025

### 11. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	13,879	-	13,879
<b>Restricted funds</b>			
Childrens Rights Advocacy	31,000	(34,014)	(3,014)
Advocacy	45,120	(44,049)	1,071
Money Advice Service	168,186	(176,343)	(8,157)
	<u>244,306</u>	<u>(254,406)</u>	<u>(10,100)</u>
<b>TOTAL FUNDS</b>	<u>258,185</u>	<u>(254,406)</u>	<u>3,779</u>

### Comparatives for movement in funds

	At 1.4.23 £	Net movement in funds £	Transfers between funds £	At 31.3.24 £
<b>Unrestricted funds</b>				
General fund	127,119	10,766	-	137,885
<b>Restricted funds</b>				
Childrens Rights Advocacy	2,588	(734)	(128)	1,726
Advocacy	6,754	1,414	(3,665)	4,503
Money Advice Service	3,750	(3,479)	3,793	4,064
	<u>13,092</u>	<u>(2,799)</u>	<u>-</u>	<u>10,293</u>
<b>TOTAL FUNDS</b>	<u>140,211</u>	<u>7,967</u>	<u>-</u>	<u>148,178</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	10,766	-	10,766
<b>Restricted funds</b>			
Childrens Rights Advocacy	32,697	(33,431)	(734)
Advocacy	45,400	(43,986)	1,414
Money Advice Service	178,890	(182,369)	(3,479)
	<u>256,987</u>	<u>(259,786)</u>	<u>(2,799)</u>
<b>TOTAL FUNDS</b>	<u>267,753</u>	<u>(259,786)</u>	<u>7,967</u>



# Drumchapel Money Advice Centre

## NOTES TO THE FINANCIAL STATEMENTS - continued For The Year Ended 31 March 2025

### 11. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.23 £	Net movement in funds £	Transfers between funds £	At 31.3.25 £
<b>Unrestricted funds</b>				
General fund	127,119	24,645	(5,381)	146,383
<b>Restricted funds</b>				
Childrens Rights Advocacy	2,588	(3,748)	1,160	-
Advocacy	6,754	2,485	(3,665)	5,574
Money Advice Service	3,750	(11,636)	7,886	-
	<u>13,092</u>	<u>(12,899)</u>	<u>5,381</u>	<u>5,574</u>
<b>TOTAL FUNDS</b>	<u>140,211</u>	<u>11,746</u>	<u>-</u>	<u>151,957</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	24,645	-	24,645
<b>Restricted funds</b>			
Childrens Rights Advocacy	63,697	(67,445)	(3,748)
Advocacy	90,520	(88,035)	2,485
Money Advice Service	347,076	(358,712)	(11,636)
	<u>501,293</u>	<u>(514,192)</u>	<u>(12,899)</u>
<b>TOTAL FUNDS</b>	<u>525,938</u>	<u>(514,192)</u>	<u>11,746</u>

### 12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2025.

# Drumchapel Money Advice Centre

## DETAILED STATEMENT OF FINANCIAL ACTIVITIES For The Year Ended 31 March 2025

	2025 £	2024 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	3,190	100
Grants	244,305	256,987
	<hr/>	<hr/>
	247,495	257,087
<b>Other trading activities</b>		
Fundraising events	5,239	5,240
Exceptional items	5,000	5,000
	<hr/>	<hr/>
	10,239	10,240
<b>Investment income</b>		
Deposit account interest	451	426
	<hr/>	<hr/>
<b>Total incoming resources</b>	258,185	267,753
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Wages	182,498	191,775
Social security	14,849	15,288
Pensions	7,300	7,434
Rent, Rates and Insurance	15,764	15,280
IT Costs	4,430	2,984
Light and heat	1,954	1,988
Telephone	1,843	1,448
Postage and stationery	8,375	7,747
Travel Expenses	894	857
Sundries	1,239	777
Subscriptions and publications	1,576	935
Repairs and Renewals	800	858
Recruitment	-	460
Legal & Professional Fees	2,034	3,699
Fixtures and fittings	5,082	5,083
	<hr/>	<hr/>
	248,638	256,613
<b>Support costs</b>		
<b>Finance</b>		
Bank charges	257	257
<b>Governance costs</b>		
Accountancy and legal fees	5,511	2,916
	<hr/>	<hr/>
<b>Total resources expended</b>	254,406	259,786
	<hr/>	<hr/>
<b>Net income</b>	3,779	7,967
	<hr/>	<hr/>

This page does not form part of the statutory financial statements