

The Church of Scotland
Kingussie Parish Church

FOR THE YEAR ENDED 31ST DECEMBER 2024
RECEIPTS AND PAYMENTS ACCOUNTS

Congregation No: 362118

Charity No: SC 021546

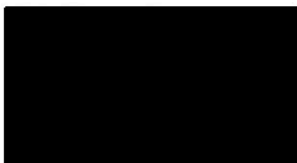
Reference and Administrative Information

Charity Name: Kingussie Parish Church

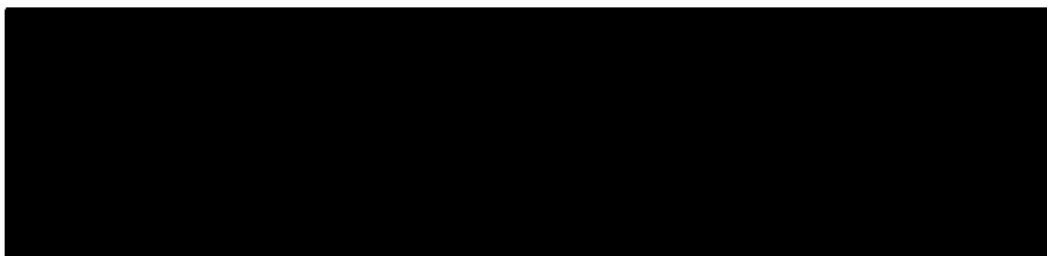
Charity Registration Number: SC 021546

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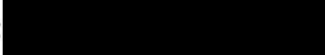
Contact Address: c/o Treasurer





Trustees - Kirk Session



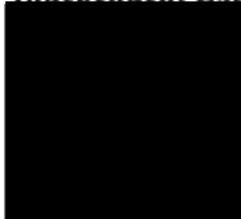
Principal Office-bearers

Minister: 

Session Clerk:  

Church Treasurer:       

Independent Examiner



Bankers

Bank of Scotland, 2-6 Eastgate, Highland, Inverness, IV2 3NA

Trustees' Annual Report

Year ended 31 December 2024

Structure, Governance and Management

Governing Document

The Church is administered in accordance with the terms of the Deed of Constitution (Unitary Form) and is subject to the Acts and Regulations of the General Assembly of the Church of Scotland.

Recruitment and Appointment of Trustees

Members of the Kirk Session are the charity trustees. The Kirk Session members are the elders of the church and are chosen from those members of the church who are considered to have the appropriate gifts and skills. Elders are Ordained into the Eldership for life. The minister, who is a member of the Kirk Session, is elected by the congregation and inducted by Presbytery.

Organisational Structure

The Kirk Session, comprising of all elders, meets six times a year is responsible for spiritual affairs within the church as well as the financial and property matters. Our meetings can be held in person or via Zoom depending on the current epidemic situation. Elders are members of sub-committees (teams) pertaining to the work of the Kirk Session. Members and adherents of the congregation serve on these committees either through volunteering because of an interest in that area or by being co-opted. The teams are:

- Finance - looking after the finances, preparing accounts and budgets.
- Social and Fundraising - social activities and local fundraising for the church and its activities.
- Property - all property matters relating to the church.
- Mission & Pastoral Care - covering world church issues, twinning, HIV programme and Fairtrade, Babies & Toddlers, Monday Lunch, plus any other forms of outreach.

Trustees' Annual Report (cont)

Year ended 31 December 2024

Objectives and Activities

The Church of Scotland is Trinitarian in doctrine, Reformed in tradition and Presbyterian in polity. It exists to glorify God and to work for the advancement of Christ's Kingdom throughout the world. As a national Church, it acknowledges a distinctive call and duty to bring the ordinances of religion to the people in every parish of Scotland through a territorial ministry. It co-operates with other Churches in various ecumenical bodies in Scotland and beyond.

Trustees' Annual Report (cont)

Year ended 31 December 2024

Achievements and Performance

The major event of the year was the Induction [REDACTED] in October 2024. The Nominating Committee which undertook the process of inviting a new Minister to the charges, was formed from members within the United Laggan and Newtonmore Churches and Kingussie Parish Church. They are to be commended for the professional, prayerful and diligent manner in which they carried out the duties required, thus securing the Ministry of the [REDACTED]. Prior to that Elders and the Interim Moderator led Worship Services supported by our organist and Church choir. Daily Social Media posts were maintained in an effort to keep contact with online Church members. The Warm Space/Community Cafe continued to be well attended and very much appreciated. The Church was approached by the local High School to determine if the Warm Space Cafe could supply a simple lunch to a number of students. Some 20-25 pupils attended on a weekly basis during term time. Connection with the High School continued with music pupils entertaining Community Cafe attendees on a regular basis. The mission project providing jackets and shoes for pupils continued, with requests from October - December numbering 76 against 42 the previous year. Funding to cover operating costs was successful. A social event was held to recognise and thank all those involved in this venture. Millburn Academy from Inverness provided the musical entertainment for our annual Christmas Cheer event, which was well attended and much enjoyed. The Babies and Toddlers Group has continued to maintain healthy numbers. The Fundraising Group had a presence in Feb 2024 at the Kingussie Food and Film event, selling soup and rolls. Since the Induction of our new Minister the [REDACTED], attendance at services has improved. He has re-established contact with the Primary School, which resulted in school visits and classes of pupils attending the Church prior to Christmas. Visits to the local care homes have also recommenced. The Minister and Church continue to play an ongoing important role in the Community for life events such as marriages, funerals, baptisms and Christmas and Easter. The Church works closely with our linked charge of Laggan linked with Newtonmore to provide for the people of Kingussie Parish and wider Badenoch. Over the year we have achieved a positivity within our Church family with more Church members encouraged to participate in activities.

Financial Review

Receipts for the year were £44871 significantly up on 2023 (£29639). Most notably this was due to increased Investment income, £13790 (2023 was £8815), increased donations, £24081 (2023 was £20043), and an increase in Grant Income on restricted funds of £7000 (nil in 2023). During the Year there was very little increase in the amount of total payments, £37107 in 2024 and in £2023 it was £37103. These are included within the total Payments of £217107 on the Receipts and Payment Account. This large figure includes £180000 being the agreed contribution made by the charity for the Manse in Newtonmore. An Analysis of the make up of these payments is shown in the notes to the accounts. These movements gave rise to an excess of receipts over payments of £7767. On the Statement of Balances the agreed contribution made by the charity for the Manse in Newtonmore can be seen with the significant reduction in Investments and Bank Balances from 2023, £278382 down to £90918.

Trustees' Annual Report (cont)

Year ended 31 December 2024

Reserves Policy

The charity trustees have considered the reserves required and have taken into account their current and future liabilities. It is the Trustees' policy to hold reserves of approximately six months expenditure including designated funds and endeavour to monitor this regularly. At the year end the Church held unrestricted cash funds of £72142. Six months payments in 2025 is expected to be to around £15000.

Statement of Trustees' Responsibilities

The members of the Kirk Session must prepare financial statements which give sufficient detail to enable an appreciation of the transactions of the Church during the financial year. The members of the Kirk Session Board are responsible for keeping proper accounting records which, on request, must reflect the financial position of the Church at that time. This must be done to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 and the Regulations Anent Congregational Finance approved by the General Assembly of the Church of Scotland in 2007. They are also responsible for safeguarding the assets of the Church and must take reasonable steps for the prevention and/or detection of fraud and other irregularities.

Approved by the Trustees and signed on their behalf,


Session Clerk:

Date: 20th June 2025

Independent Examiner's Report to the Trustees of Kingussie Parish Church

I report on the accounts of the charity for the year ended 31st December 2024 which are set out on pages 8 -12 plus appendix.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006.

The charity trustees consider that the audit requirement of Regulation 10(1) (d) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

An examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with Section 44 (1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
 - to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations have not been met, or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Name: [REDACTED]

[REDACTED]

Address: [REDACTED]

Date: 28th June, 2025

Kingussie Parish Church
Receipts and Payments Account
Year ended 31 December 2024

		Unrestricted Funds 2024 £	Restricted Funds 2024 £	Endowment Funds 2024 £	Total 2024 £	Total 2023 £
<u>Receipts</u>	Note					
Donations	4	20786	3295		24081	20824
Legacies						
Activities for Generating Funds						
Investment income		13790			13790	8815
		<u>34576</u>	<u>3295</u>	<u> </u>	<u>37871</u>	<u>29639</u>
Rental of premises						
Sale of assets						
Grants			7000		7000	
Receipts from General Trustees						
Other Receipts						
<u>Total Receipts</u>		<u><u>34576</u></u>	<u><u>10295</u></u>	<u><u>0</u></u>	<u><u>44871</u></u>	<u><u>29639</u></u>
<u>Payments</u>						
Charitable activities	5	208321	8786		217107	37103
<u>Total Payments</u>		<u><u>208321</u></u>	<u><u>8786</u></u>	<u><u>0</u></u>	<u><u>217107</u></u>	<u><u>37103</u></u>
Excess of Receipts over Payments for the year before transfers		-173745	1509	0	-172236	-7464
Excess of Receipts over Payments for the year		<u><u>-173745</u></u>	<u><u>1509</u></u>	<u><u>0</u></u>	<u><u>-172236</u></u>	<u><u>-7464</u></u>

Kingussie Parish Church
Statement of Balances
At 31 December 2024

	Unrestricted	Restricted	Endowment		
	Funds	Funds	Funds	Total	Total
	2024	2024	2024	2024	2023
Note	£	£	£	£	£

Bank & Deposit Balances

Deposit Balances	228105	11135		239240	239240
Bank Balances	17782	13896		31678	31678
	<u>245887</u>	<u>25031</u>		<u>270918</u>	<u>270918</u>

Movement in year:

Excess of Receipts over Payments for the year	-173745	1509		-172236	-7464
Deposit Balances					
Bank & deposit balances carried forward	<u>72142</u>	<u>26540</u>	<u>0</u>	<u>98682</u>	<u>263454</u>

Investments at market value

Church of Scotland Investors Trust - Growth Fd £5.83	1148				1050
Church of Scotland Investors Trust - Income Fd £10.96	2853	1681			4494

<u>4001</u>	<u>1681</u>	<u></u>	<u>5682</u>	<u>5544</u>
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Assets

Gift Aid Receivable					
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Liabilities

Cost of repair not yet billed					
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The accounts were approved by the Kirk Session on

For and on behalf of the Kirk Session

Session Clerk

Treasurer

Kingussie Parish Church

Statement of Balances

Notes to the Accounts

1. Trustee Remuneration and Related Party Transactions

No trustee received any remuneration during the year. No other Trustee or any person related to a Trustee had a personal interest in any contract or transaction entered into by the charity during the year. Rev Robert Brookes received £876 for removal expenses to his new charge.

2. Minister's Stipend

All Church of Scotland congregations contribute to the National Stipend Fund which bears the costs of all ministers' stipends and employer's contributions for national insurance, pension and housing and loan fund. Ministers' stipends are paid in accordance with the national stipend scale, which is related to years of service. For the year under review the Minimum Stipend - £31642 ; Maximum Stipend in 5th and subsequent years of service - £38884.

3. Movements in Funds

	At 1 Jan 2024 £	Receipts £	Payments £	Transfers £	At 31 Dec 2024 £
Unrestricted funds					
General Fund	245887	34576	208321		72142
	<u>245887</u>	<u>34576</u>	<u>208321</u>	<u>0</u>	<u>72142</u>
Restricted funds					
Session Benevolent Fund	2152				2152
Organ Restoration Fund	11398		1240		10158
Warm Places	11481	10295	7546		14230
	<u>25031</u>	<u>10295</u>	<u>8786</u>	<u>0</u>	<u>26540</u>
Total funds	<u>270918</u>	<u>44871</u>	<u>217107</u>	<u>0</u>	<u>98682</u>

Unrestricted Funds 2024 £	Restricted Funds 2024 £	Endowment Funds 2024 £	Total 2024 £	Total 2023 £
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4. Analysis of Donations

WFO Scheme (non Gift Aid)	0		0	18
Gift Aid Donations	8029		8029	8422
Tax Recovered on Gift Aid Donatio	2062		2062	3155
Ordinary Offerings (Open Plate)	2528		2528	5306
Other Offerings, Donations etc	8167	3295	11462	3142
	<u>20786</u>	<u>3295</u>	<u>24081</u>	<u>20043</u>

5 Analysis of Payments

Costs of generating funds	Unrestricted	Restricted	Endowment	Total 2024	Total 2023
Charitable activities					
Giving to grow	7139			7139	5398
Locum Costs	1200			1200	
Interim Moderator Expenses	720			720	
Removal and Induction Costs	1195			1195	
Advertising	619			619	
Shared Costs					4742
Warm Spaces		7546			
Fabric repairs & maintenance	4084			4084	4214
Organ Costs		1240		1240	
Heat and light	5754			5754	4705
Insurance	2200			2200	2009
Other building costs				0	151
Cleaning expenses	931			931	715
Organists fees	2380			2380	2350
Printing, stationery and postage				0	1075
Manse Purchase	180000			180000	
Other expenses	2099			2099	2921
	<u>208321</u>	<u>8786</u>	<u>0</u>	<u>217107</u>	<u>28280</u>

Purpose of Restricted Funds

Session Benevolent Fund: For administration by the Kirk Session

Organ Restoration Fund: The Trustees are raising funds towards major restoration of the organ.

Warm Places Fund: To provide a warm place for people during the cost of living increases.

Purposes of Endowment Funds

Mary Stewart Bequest - Income for General Fund and Session Benevolent administration

G R Mackenzie Memorial Fund - Income to be used towards Stipend

The Grant Cruickshank Bequest - Income for Session Benevolent administration

The Macrae Bequest - Income to be used towards Stipend

The Macpherson Bequest - Income for General Fund purposes
The Mackintosh Bequest - Income for General Fund purposes
Mrs Spalding Executry - Income for Session Benevolent administration
C of S Investors Trust Growth Fund £100 - Income for General Fund purposes
C of S Investors Trust Deposit Fund £500 - Income for General Fund purposes
C of S Investors Trust Deposit Fund £300 - Income for Session Benevolent administration
C of S Investors Trust Deposit Fund £11135 - Income for Organ Restoration

APPENDIX

FUNDS HELD ON BEHALF OF THE CONGREGATION

BY THE CHURCH OF SCOTLAND INVESTORS TRUST

	2024 £	2023 £
<u>CAPITAL ACCOUNT</u>		
Credit Balances held at 31 December at cost	<u>2,086.47</u>	<u>2,086.47</u>
Market Value of Balances at 31 December	<u>5,683.00</u>	<u>5,543.00</u>
<u>REVENUE ACCOUNT</u>		
Credit Balance at 31 December	<u></u>	<u></u>
<u>TEMPORARY ACCOUNT</u>		
Credit Balance at 31 December	<u>0.00</u>	<u>0.00</u>