

West Cowal (Church of Scotland)



RECEIPTS AND PAYMENTS ACCOUNTS

**Congregation No: 201293
Charity No: SC021449**

Year ending 31st December 2024

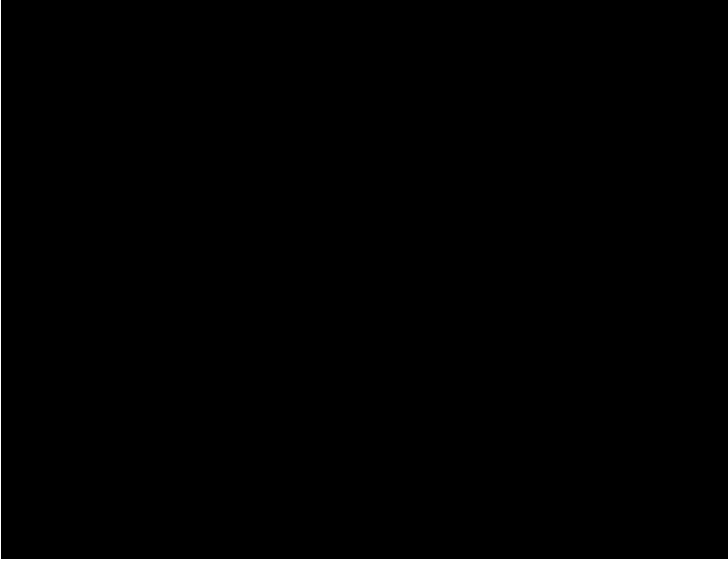
Reference and Administrative Information

Charity Name: West Cowal (Church of Scotland)
Charity Registration Number: SC021449
Congregation Reference No: 201293

Contact Address:

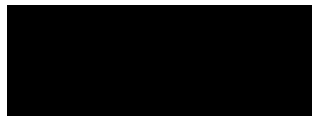
West Cowal Church
West Cowal Manse
Kames, Tighnabruaich
PA21 2AD

Trustees

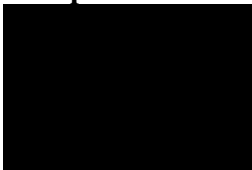


Principal Office-bearers

Minister:
Session Clerk:
Church Treasurer:



Independent Examiner



Bankers

Royal Bank of Scotland
John Street
Dunoon
PA23 8BL

Trustees' Annual Report, Year ended 31 December 2024

Structure, Governance and Management

Governing Document

The Church is administered in accordance with the terms of the Deed of Constitution (Unitary Form).

Recruitment and Appointment of Trustees

Members of the Kirk Session are the charity trustees. The Kirk Session members are the elders of the church and are chosen from those members of the church who are considered to have the appropriate gifts, skills and commitment to contribute to the management of the affairs of the church. The minister, who is a member of the Kirk Session, is elected by the congregation and inducted by Presbytery.

Organisational Structure

The Kirk Session is chaired by the minister and meets two or more times in a year receiving an up to date financial report on each occasion. The Kirk Session is also responsible for spiritual affairs within the church.

Objectives and Activities

The Church of Scotland is Trinitarian in doctrine, Reformed in tradition and Presbyterian in polity. It exists to glorify God and to work for the advancement of Christ's Kingdom throughout the world. As a national Church, it acknowledges a distinctive call and duty to bring the ordinances of religion to the people in every parish of Scotland through a territorial ministry. It co-operates with other Churches in various ecumenical bodies in Scotland and beyond. The congregation of West Cowal meets together for various activities including, services of worship, bible study, social events and community activities.

Achievements and Performance

This is the second year of the new congregation of West Cowal, which was created from a Union of the three former congregations of Kilfinan, Kilmodan & Colintrave, and Kyles. A new congregational number was created and the charity number of the former Kilmodan and Colintrave Church was retained. The main achievements were the integration of the mission, finances and buildings into the new congregation.

Financial Review

The principal sources of income are from congregational offerings. The ordinary offerings were maintained despite the move to the new congregation. Investment income reflected the volatility in the markets during the year. The minister's travelling expenses are met by the Augusta Lamont Bequest.

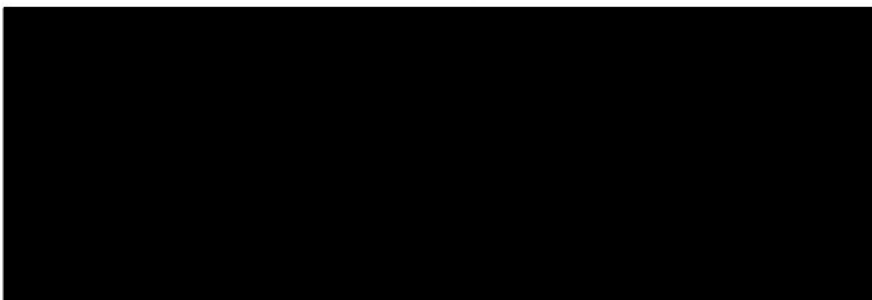
Reserves Policy

It is the Trustees' policy to hold reserves of approximately two months expenditure including designated funds. At the year end the Church held cash funds of £46,773 of which £10,000 is being held for special initiatives. The remaining balance represents about 6 months ordinary expenditure.

Statement of Trustees' Responsibilities, Year ended 31 December 2024

The members of the Kirk Session must prepare financial statements which give sufficient detail to enable an appreciation of the transactions of the Church during the financial year. The members of the Kirk Session are responsible for keeping proper accounting records which, on request, must reflect the financial position of the Church at that time. This must be done to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 and the Regulations Anent Congregational Finance approved by the General Assembly of the Church of Scotland in 2007. They are also responsible for safeguarding the assets of the Church and must take reasonable steps for the prevention and/or detection of fraud and other irregularities.

Approved by the Trustees and signed on their behalf,



Report of the Independent Examiner

Respective Responsibilities of the Kirk Session and Independent Examiner

The Kirk Session considers that an independent examination is needed under section 44 (1) (c) of the Charities and Trustee Investment (Scotland) Act 2005. It is my responsibility to examine the accounts under section 44 (1) (c) of the act and to state whether particular matters have come to my attention.

Basis of Independent Examiners Statement

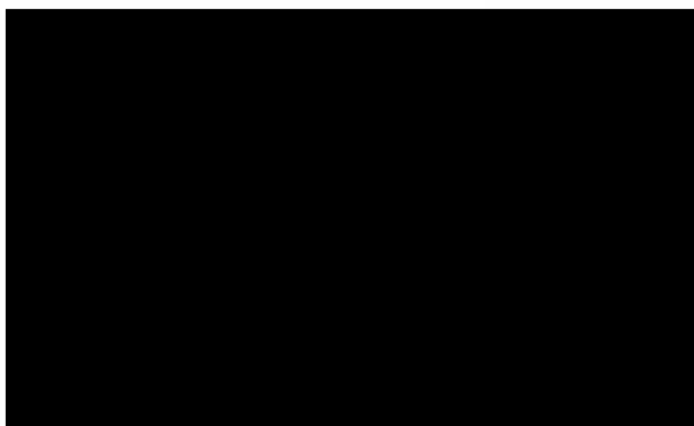
An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented by those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion of the accounts.

Independent Examiners Statement

In the course of my examination of the statement of the accounts for the year ended 31st December 2024 no matter came to my attention and to the best of my knowledge and ability the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006.

The examination of the accounts included a check using the Church of Scotland Checklist for Examination of Congregational Accounts: Receipts and Payments version.

During the year the Trustees do not appear to have used reserves to pay for ordinary expenditure.



West Cowal (Church of Scotland)
Receipts and Payments Account
Year ended 31 December 2024

| | | Unrestricted | Restricted | Endowment | Total | Total |
|---|--------------|-------------------|-----------------|-----------|------------------|-------------------|
| | | Funds | Funds | Funds | | |
| | | 2024 | 2024 | 2024 | 2024 | 2023 |
| | | £ | £ | £ | £ | £ |
| <u>Receipts</u> | Note | | | | | |
| Donations | 3, 7 | 34,610.53 | 978.50 | - | 35,589.03 | 43,333.61 |
| Legacies | | 6,100.00 | - | - | 6,100.00 | - |
| Bank interest | | 596.44 | - | - | 596.44 | 89.30 |
| Investment income | | 8,821.34 | - | - | 8,821.34 | - |
| | | <u>50,128.31</u> | <u>978.50</u> | <u>-</u> | <u>51,106.81</u> | <u>43,422.91</u> |
| Rental of premises | | 264.00 | - | - | 264.00 | 215.00 |
| LMS Refund (Pulpit Supply) | | - | - | - | - | - |
| Refund of Shared Ministry Costs | | 4,955.38 | - | - | 4,955.38 | - |
| Grants | | - | - | - | - | - |
| Receipts from General Trustees | | 4,400.00 | - | - | 4,400.00 | 4,565.13 |
| Other Receipts | | - | - | - | - | 4,076.84 |
| Transfer of General Trustees Funds | | - | - | - | - | 14,587.02 |
| Charity Shop | | - | 7,132.00 | - | 7,132.00 | 8,698.80 |
| <u>Total Receipts</u> | | <u>59,747.69</u> | <u>8,110.50</u> | <u>-</u> | <u>67,858.19</u> | <u>75,565.70</u> |
| <u>Payments</u> | 4,5,6 | | | | | |
| Charitable activities | | 61,510.53 | 4,266.63 | - | 65,777.16 | 82,059.29 |
| <u>Total Payments</u> | | <u>61,510.53</u> | <u>4,266.63</u> | <u>-</u> | <u>65,777.16</u> | <u>82,059.29</u> |
| Excess of Receipts over Payments for the year before transfers | | (1,762.84) | 3,843.87 | - | 2,081.03 | (6,493.59) |
| Transfers | | - | - | - | - | - |
| Excess of Receipts over Payments for the year | | (1,762.84) | 3,843.87 | - | 2,081.03 | (6,493.59) |

West Cowal (Church of Scotland)
Statement of Balances
At 31 December 2024

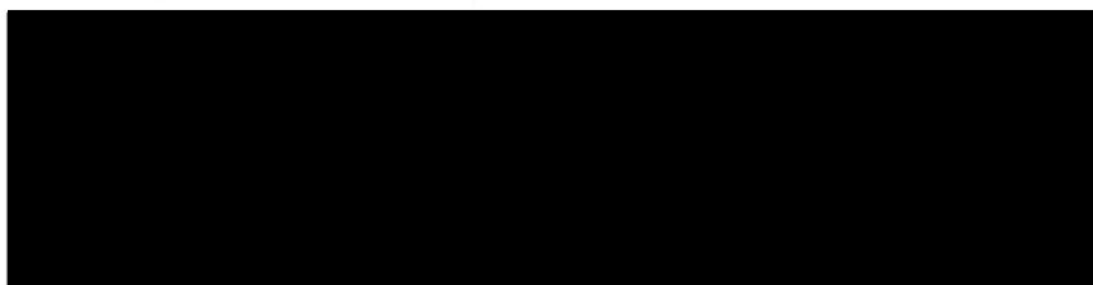
| | Unrestricted Funds 2024 £ | Restricted Funds 2024 £ | Endowment Funds 2024 £ | Total 2024 £ |
|--|------------------------------------|----------------------------------|---------------------------------|--------------------|
| Note | | | | |
| <u>Bank & Deposit Balances</u> | | | | |
| Bank & deposit balances brought forward | 28,701.88 | 15,990.86 | 0.00 | 44,692.74 |
| Movement in year: | | | | |
| Excess of Receipts over Payments | (1,762.84) | 3,843.87 | 0.00 | 2,081.03 |
| Bank & deposit balances carried forward | <u>26,939.04</u> | <u>19,834.73</u> | <u>0.00</u> | <u>46,773.77</u> |
| <u>Investments at market value</u> | | | | |
| Appendix | | | | <u>249,003.12</u> |

Liabilities

Cost of repair not yet billed _____

The accounts were approved by the Kirk Session and Financial Board on

For and on behalf of the Kirk Session and Financial Board



West Cowal (Church of Scotland)
Statement of Balances
Notes to the Accounts

1. Trustee Remuneration and Related Party Transactions

No trustees received reimbursement of expenses during the year. [REDACTED] who is a member of the Kirk Session received £990 for providing her services as organist during the year.

No trustee or a person related to a trustee had any personal interest in any contract or transaction entered into by the charity during the year.

2. Movements in Funds

| | At 1 Jan 2024 £ | Receipts £ | Payments £ | Transfers £ | At 31 Dec 2024 £ |
|--|-----------------------|------------------|--------------------|----------------|------------------------|
| Designated and Restricted Funds | | | | | |
| Designated Fabric Fund | 2,502.17 | - | - | - | 2,502.17 |
| Designated No 1 Account | 10,000.00 | - | - | - | 10,000.00 |
| Designated West Cowal Shop | 12,117.78 | 7,132.00 | (626.23) | - | 18,623.55 |
| Lunch Club | 3,873.08 | 978.50 | (3,000.00) | - | 1,851.58 |
| General Fund | 16,199.71 | 59,747.69 | (62,150.93) | - | 13,796.47 |
| Total funds | 44,692.74 | 67,858.19 | (65,777.16) | - | 46,773.77 |

Purposes of Funds

Fabric Fund: The Trustees have set aside funds for the property maintenance

No 1 Special Fund: The trustees have set aside funds for initiatives or equipment

West Cowal Shop: The Trustees distribute net proceeds of the shop as donations to the Church Charities of West Cowal (See Note 7)

Lunch Club: Funded by restricted grants and donations from recipients of the service.

3. Analysis of Donations

| | Unrestricted Funds 2024 £ | Restricted Funds 2024 £ | Endowment Funds 2024 £ | Total 2024 £ | Total 2023 £ |
|-------------------------------------|------------------------------------|----------------------------------|---------------------------------|--------------------|--------------------|
| WFO Scheme (non Gift Aid) | - | - | - | - | - |
| Gift Aid Donations | 23,478.00 | - | - | 23,478.00 | 25,286.00 |
| Tax Recovered on Gift Aid Donations | - | - | - | - | 6,679.90 |
| Ordinary Offerings (Open Plate) | 7,791.03 | - | - | 7,791.03 | 7,828.05 |
| Other Offerings, Donations etc | 3,341.50 | 978.50 | - | 4,320.00 | 3,539.66 |
| | 34,610.53 | 978.50 | - | 35,589.03 | 43,333.61 |

West Cowal (Church of Scotland)
Statement of Balances
Notes to the Accounts

| | Unrestricted Funds 2024 | Restricted Funds 2024 | Endowment Funds 2024 | Total 2024 | Total 2023 |
|----------------------------------|-------------------------------|-----------------------------|----------------------------|------------------|------------------|
| 4. Analysis of Payments | | | | | |
| Charitable activities | | | | | |
| Ministries & Mission allocation | 19,627.00 | - | - | 19,627.00 | 29,084.00 |
| Presbytery dues | 641.00 | - | - | 641.00 | 1,045.00 |
| Minister's expenses | 11,426.69 | - | - | 11,426.69 | 1,246.30 |
| Pulpit supply | 6,527.52 | - | - | 6,527.52 | 477.20 |
| Other staffing costs | 990.00 | - | - | 990.00 | 3,325.00 |
| Maintenance | 6,293.22 | - | - | 6,293.22 | 1,223.09 |
| Council Tax | 946.64 | - | - | 946.64 | 2,488.23 |
| Heat and light and WiFi | 6,274.89 | - | - | 6,274.89 | 5,160.37 |
| Insurance | 4,584.68 | - | - | 4,584.68 | 4,025.03 |
| Other building costs (Fabric) | - | - | - | - | 819.00 |
| Domestic costs | 3,269.25 | - | - | 3,269.25 | 892.69 |
| Printing, stationery and postage | 299.80 | - | - | 299.80 | 519.34 |
| Other expenses | 629.84 | - | - | 629.84 | 5,001.34 |
| Local Ministry Support (Supply) | - | - | - | - | 675.40 |
| Charity Shop | - | 626.23 | - | 626.23 | 5,199.33 |
| Third party collections | - | 640.40 | - | 640.40 | 3,270.00 |
| Kilmodan Church Refurbishment | - | - | - | - | 14,587.02 |
| Lunch Club | - | 3,000.00 | - | 3,000.00 | 3,020.95 |
| | <u>61,510.53</u> | <u>4,266.63</u> | <u>-</u> | <u>65,777.16</u> | <u>82,059.29</u> |

- 5. Minister's Stipend**
 All Church of Scotland congregations contribute to the National Stipend Fund which bears the costs of all ministers' stipends and employer's contributions for national insurance, pension and housing and loan fund. Ministers' stipends are paid in accordance with the national stipend scale and linked to years of service: Minimum Stipend £28,137; Maximum Stipend in 5th and subsequent years £34,577.

| | 2024 £ | 2023 £ |
|---|---------------|-----------------|
| 6. Collections for Third Parties | | |
| Cowal Hospice Trust | - | 370.00 |
| World Day of Prayer | 202.00 | 100.00 |
| Malawi | 200.00 | - |
| Poppy Scotland | 238.40 | - |
| Ministers Retirement expenses | - | 2,800.00 |
| | <u>640.40</u> | <u>3,270.00</u> |

7 West Cowal

The net income from the shop will be split 80% to the congregation and 20% to the Society of Friends of Kilfinan Parish Church.

West Cowal (Church of Scotland)
Statement of Balances
Notes to the Accounts

APPENDIX

FUNDS HELD ON BEHALF OF THE CONGREGATION
BY THE CHURCH OF SCOTLAND GENERAL TRUSTEES

| | | 2024 |
|----|---|-------------------|
| | | £ |
| 50 | Consolidated Fabric Fund Revenue | 21,683.38 |
| 56 | Consolidated Fabric Funds Capital II | 186,106.77 |
| 85 | Temporary Funds | (6,706.49) |
| | Growth Fund General Purposes Market Value | 9,927.28 |
| | Growth Fund Fabric Fund Market Value | 19,267.60 |
| | Income Fund General Purposes Market Value | 18,724.58 |
| | | 0.00 |
| | Total Investments at Market Value | <u>249,003.12</u> |