

Charity Registration No. SC021435 (Scotland)

**SCOOSH**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2024**

# SCOOSH

## LEGAL AND ADMINISTRATIVE INFORMATION

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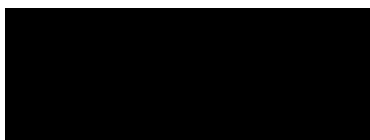
Trustees



Charity number (Scotland)

SC021435

Principal address



Independent examiner

McFadden Associates Limited  
19 Rutland Square  
Edinburgh  
EH1 2BB

# SCOOSH

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# SCOOSH

## TRUSTEES' REPORT

### *FOR THE YEAR ENDED 30 JUNE 2024*

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The Trustees present their report and financial statements for the year ended 30 June 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the The trust's constitution, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

#### **Objectives and activities**

The reviewed aims of the Association are as follows:

- Encouraging the involvement of all our parents, where possible, in some aspect of the club
- Ensuring our service is inclusive and accessible to all children in the community and offers them a programme that is interesting, educational, stimulating and fun
- Creating a safe child-centred environment, which allows the children a degree of freedom within a structured environment and offers them an opportunity to have their say and shape the programme of activities
- Keeping our fees to a minimum by way of enabling low income families
- Ensuring our service is responsive and expands where demand is made in a manner that will not endanger our current services
- Ensuring the staff team is experienced, well trained and properly supported
- Maintaining an equitable workplace where all staff are valued and encouraged to fulfil their potential

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities The trust should undertake.

# SCOOSH

## TRUSTEES' REPORT (CONTINUED)

**FOR THE YEAR ENDED 30 JUNE 2024**

### **Achievements and performance**

The year started with us receiving the results from our most recent inspection (June 2023) by the Care Inspectorate being shared with staff and service users. This saw our grades return to more acceptable levels pitching our service as good. Our post COVID inspection in 2022 witnessed our grades suffer during a transition period. This upgrading is testament to the hard work staff put in creating new systems to best meet the individual needs of all the children. During the Summer we trialled a new idea of having 2 day trips a week – one being in the city and one further afield. This was well received although due to the vagaries of the weather, a small number of these trips were cancelled. Our wet weather alternatives did however prove popular with quite a few of the children.

Demand for out of school care services continued to be high from the parents at the schools we cater for. The numbers at present are 80 children per day Monday to Thursday and 56 on a Friday. The change in work patterns has not had the potential impact we had anticipated. We operated during all school holidays and as well as servicing four local primary schools, namely Preston Street, Sciennes, Royal Mile and Prestonfield Primary attract children from further afield due to our central location.

Annual favourites like the Fireworks display in November and an original Christmas show in December were very popular with our families. Our theme of Scooshing Around the World continued running from August to April, pausing for Christmas show rehearsals, and saw us introduce a wide range of countries from Taiwan, Latvia, Canada and Azerbaijan.

The Summer term from April to June saw us re-introduce sports clubs with 2 different choices each day for the children. After some collaboration with the children to see which sports they would like to participate in. The range of sports selected gave every child the chance to try something new or continue with one of their favourite sports

Our Annual General Meeting took place again at the Nelson Hall 18th June 2024. This gives all parents the opportunity to reflect on our current services and set the fees for the forthcoming year. Parents [REDACTED] and [REDACTED] continued in their roles as Chair and Secretary respectively. We are always grateful to parents for the time and energy they commit to the project which helps us go from strength to strength.

### **Financial review**

Over the last period, overall Expenses remained reasonably static whereas, Income increased by roughly 14%. This was due largely to the introduction of Payment in Advance.

We were able to sustain our numbers and, marginally, reduce staffing costs resulting in a surplus of around £7,000. This is even more impressive due to the end of Government furlough payments, and a continuation of minimising spending on equipment or activities over the period to prevent continued losses. There has been an increase in the number of parents paying through the Government National Childcare scheme.

It is the policy of the The trust that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The Trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the The trust's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The Trustees has assessed the major risks to which the The trust is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

# SCOOSH

## TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2024

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### Structure, governance and management

The trust was established in November 1992.

The Trustees who served during the year and up to the date of signature of the financial statements were:



There are three classes of Management Committee Member

1 - Those elected from the Membership, consisting of the Chair & Secretary and no more than six ordinary members.

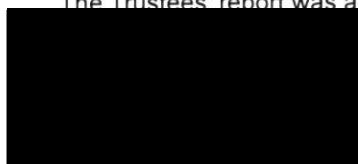
2 - Those co-opted to fill casual vacancies, to number not more than two.

3 - Advisory members, interested individuals or members / representatives of statutory or voluntary organisations whose interests do not conflict with those of the Association. Advisory members shall not be entitled to vote.

The Management Committee works in a variety of backgrounds, including Creative Arts, University Sector, Civil Service, Voluntary sector and Health Care. They have a combined experience of almost 8 years on the Management Committee of the Association.

The Management Committee employs 1 Manager who ensure the smooth running of the organisation on a day-to-day basis. The Manager works in partnership with the Management Committee in the strategic planning and decision making.

The Trustees' report was approved by the Board of Trustees.



Trustee

Dated: 13 March 2025

# SCOOSH

## INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF SCOOSH

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I report on the financial statements of the The trust for the year ended 30 June 2024, which are set out on pages 5 to 12.

### **Respective responsibilities of Trustees and examiner**

As the charity's trustees, you are responsible for the preparation of the accounts; in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006, you consider that the audit requirement of Regulation 10(1) (a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the act and to state whether particular matters have come to my attention.

### **Basis of independent examiner's statement**

My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

### **Independent examiner's statement**

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for the financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

In connection with my examination, no other matter except that referred to in the previous paragraph has come to my attention:

- (a) which gives me reasonable cause to believe that in any material respect the requirements:
  - (i) to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 8 of the 2006 Accounts Regulations; and
  - (ii) to prepare accounts which accord with the accounting records and to comply with Regulation 8 of the 2006 Accounts Regulations;have not been met or
- (b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.


Dated: 13 March 2025

# SCOOSH

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 30 JUNE 2024

	Notes	Unrestricted funds 2024 £	Unrestricted funds 2023 £
<b><u>Income from:</u></b>			
Charitable activities	3	198,133	175,531
<b><u>Expenditure on:</u></b>			
Charitable activities	4	191,144	195,345
<b>Net income/(expenditure) for the year/ Net movement in funds</b>		6,989	(19,814)
Fund balances at 1 July 2023		126,343	146,157
<b>Fund balances at 30 June 2024</b>		133,332	126,343

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.



# SCOOSH

## BALANCE SHEET

AS AT 30 JUNE 2024

	Notes	2024 £	£	2023 £	£
<b>Fixed assets</b>					
Tangible assets	8		631		513
<b>Current assets</b>					
Debtors	9	-		874	
Cash at bank and in hand		134,049		126,304	
		<u>134,049</u>		<u>127,178</u>	
<b>Creditors: amounts falling due within one year</b>	10	<u>(1,348)</u>		<u>(1,348)</u>	
Net current assets			132,701		125,830
<b>Total assets less current liabilities</b>			<u>133,332</u>		<u>126,343</u>
<b>Income funds</b>					
Unrestricted funds			133,332		126,343
			<u>133,332</u>		<u>126,343</u>

The financial statements were approved by the Trustees on 13 March 2025

Trustee

# SCOOSH

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2024

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### 1 Accounting policies

#### Charity information

SCOOSH is an unincorporated charity registered with OSCR (Charity Number SC021435) and is governed by its constitution..

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with the The trust's constitution, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The The trust is a Public Benefit Entity as defined by FRS 102.

The The trust has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the The trust. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the The trust has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the The trust.

#### 1.4 Income

Income is recognised when the The trust is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the The trust has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

# SCOOSH

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2024

### 1 Accounting policies

(Continued)

Legacies are recognised on receipt or otherwise if the The trust has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

#### 1.5 Expenditure

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Charitable activity expenditure includes all expenditure directly incurred in furthering the objectives of the charity.

Governance costs consists of the costs of financial services, accounts preparation, mandatory legal and professional fees, and any other expenditure incurred in compliance with legal requirements of the charity.

#### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Website	- 33.33% straight line
Fixtures, fittings & equipment	- 50% straight line
Motor vehicles	- 25% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

#### 1.7 Impairment of fixed assets

At each reporting end date, the The trust reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

#### 1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.9 Financial instruments

The The trust has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the The trust's balance sheet when the The trust becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

# SCOOSH

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2024

### 1 Accounting policies

(Continued)

#### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

#### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

#### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the The trust's contractual obligations expire or are discharged or cancelled.

#### 1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the The trust is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

### 2 Critical accounting estimates and judgements

In the application of the The trust's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

### 3 Charitable activities

	2024 £	2023 £
Fees and registrations	198,133	175,531

# SCOOSH

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2024

### 4 Charitable activities

	Operation of out of school hours club 2024 £	Operation of out of school hours club 2023 £
Staff costs	172,069	177,708
Depreciation and impairment	1,144	918
Activity expenses	3,822	2,796
Minibus expenses	1,832	1,760
Insurance	489	495
Staff costs	1,645	696
Training	420	-
Telephone and internet	3,367	2,946
Subscriptions	180	160
Printing and stationery	83	37
Pension costs	3,102	4,739
Repairs and maintenance	1,079	994
	<u>189,232</u>	<u>193,249</u>
Share of governance costs (see note 5)	1,912	2,096
	<u>191,144</u>	<u>195,345</u>

### 5 Support costs

	Support costs £	Governance costs £	2024 Support costs £	Governance costs £	2023 £
Accountancy	-	1,404	1,404	-	1,488
Legal and professional	-	508	508	-	608
	<u>-</u>	<u>1,912</u>	<u>1,912</u>	<u>-</u>	<u>2,096</u>
Analysed between Charitable activities	-	1,912	1,912	-	2,096
	<u>-</u>	<u>1,912</u>	<u>1,912</u>	<u>-</u>	<u>2,096</u>

### 6 Trustees

None of the Trustees received any remuneration during the year.

# SCOOSH

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2024

### 7 Employees

#### Number of employees

The average monthly number of employees during the year was:

	2024 Number	2023 Number
Childcare practitioners	9	9
Managers	1	2
	<u>10</u>	<u>11</u>

#### Employment costs

	2024 £	2023 £
Wages and salaries	<u>172,069</u>	<u>177,708</u>

There were no employees whose annual remuneration was £60,000 or more.

### 8 Tangible fixed assets

	Website £	Fixtures, fittings & equipment £	Motor vehicles £	Total £
<b>Cost</b>				
At 1 July 2023	1,418	69,413	28,598	99,429
Additions	-	1,261	-	1,261
	<u>1,418</u>	<u>70,674</u>	<u>28,598</u>	<u>100,690</u>
<b>At 30 June 2024</b>				
<b>Depreciation and impairment</b>				
At 1 July 2023	1,418	68,899	28,598	98,915
Depreciation charged in the year	-	1,144	-	1,144
	<u>1,418</u>	<u>70,043</u>	<u>28,598</u>	<u>100,059</u>
<b>At 30 June 2024</b>				
<b>Carrying amount</b>				
At 30 June 2024	-	631	-	631
	<u>-</u>	<u>631</u>	<u>-</u>	<u>631</u>
At 30 June 2023	-	513	-	513
	<u>-</u>	<u>513</u>	<u>-</u>	<u>513</u>

### 9 Debtors

	2024 £	2023 £
<b>Amounts falling due within one year:</b>		
Trade debtors	<u>-</u>	<u>874</u>

# SCOOSH

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2024

### 10 Creditors: amounts falling due within one year

	2024 £	2023 £
Other creditors	995	995
Accruals and deferred income	353	353
	<u>1,348</u>	<u>1,348</u>

### 11 Related party transactions

There were no disclosable related party transactions during the year (2023 - none).