

GLENROTHES BAPTIST CHURCH

Charity Number: SC021232

**GLENROTHES BAPTIST CHURCH
TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2021**

GLENROTHES BAPTIST CHURCH

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GLENROTHES BAPTIST CHURCH

TRUSTEES' REPORT FOR THE YEAR ENDED 30 SEPTEMBER 2021

The Trustees present their annual report and financial statements of the charity for the year ended 30 September 2021. The financial statements have been prepared in accordance with the accounting policies set out in Note 1 to the accounts and comply with the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland.

Status of Charity and Governing Document

Glenrothes Baptist Church is established by Constitution and is a registered Scottish Charity (No SC021232). These reports and accounts relate to this entity.

On 13 July 2021, Glenrothes Baptist Church Limited was incorporated under the Companies Act 2006 as a private company, limited by guarantee (Scottish Registration No. 704013). Charitable status was approved by the Office of the Scottish Charity Regulator on 20 July 2021 (SC051131). There was no financial activity through this company prior to 30 September 2021. As indicated under "Plans for the Future" (page 4), it is the intention to open new bank accounts for this entity and to move all financial transactions to these as soon as possible [the new accounts with Virgin Money became operational on 14 January 2022].

Objectives and Activities

The aim of the church, which is affiliated to the Baptist Union of Scotland, is to glorify God through worship and witness, including the advancement of the Christian faith primarily in the town of Glenrothes and also throughout Scotland and the rest of the world by all means consistent with the teachings of the Word of God (being the Scriptures of the Old and New Testaments commonly called the Christian Bible) including worship, ministry, mission, prayer, witness, education, community service, and the support of agencies and individuals and other charitable organisations involved in Christian missionary work and the relief of poverty or other social needs.

Review of our Achievement and Performance

During the year, the church met regularly for worship and carried out various activities in pursuit of the above stated aims. Many of the activities continued to be affected by restrictions due to the Covid-19 pandemic.

Ongoing Activities:

- The usual weekly services of worship for the ministry of the Word of God, administration of the sacraments of believers' baptism (as required), and the Lord's Supper, were greatly disrupted by the pandemic restrictions:
 - October 2020 (continuing from March 2020): a morning service was streamed on the church's YouTube channel.
 - 1/11/2020 – 20/12/2020: Due to restrictions on the numbers permitted, two morning services were held in the building at 9:00am and 11:00am, with attendees booking places on the "Church Center" app. The second service was live-streamed on YouTube.
 - 27/12/2020 – 21/3/2021: Return to online services only.
 - 28/3/2021 – 8/8/2021: Return to two morning services in the building.
 - From 15/8/2021: Normal services were resumed, with worship at 10:30am and 6:00pm. Registers of attendees were maintained for NHS "Test & Protect" purposes.
- Corporate and individual Prayer and Bible study continued, although affected by pandemic restrictions. Between January and March 2021, the weekday YouTube devotionals (commenced during the first lockdown in March 2020) were re-established.

GLENROTHES BAPTIST CHURCH

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2021

Review of our Achievement and Performance (cont'd)

- Mission in the community continued as far as possible under the various restrictions, through training courses, including Christianity Explored; youth activities including Toddlers' Club; and meetings for the elderly. Practical assistance was given to those in need, for example through donations to the local Food Bank, and the weekly distribution of packs of meat and other products to needy families (through the generosity of Alex Mitchell Butchers and the Greer family). The ministry of the Bridge Café continued as restrictions permitted, and during the school summer holidays over 3000 free packed lunches were provided to local children.
- The church provided financial support for Christian missionary work through BMS World Mission, Scripture Union/GROW work in local schools, UCCF (Universities and Colleges Christian Fellowship), particularly their work in Fife and Tayside, and other agencies, and supported individuals engaged in missionary work in the UK and overseas (particularly [REDACTED] and his work with Friendship Camp in Romania and amongst refugees on the island of Lesbos). Support was also given to Messianic ministries in Israel, and to the Higdon family working with GoCorps in the USA.

Significant highlights, events, and developments included:

Ministry of the Word

The main pulpit ministry throughout the year was a continuation of expositions from the Gospel of Luke under the theme of "Following Jesus". During the summer (July/August 2021) the ministry concentrated on the "Letters to the Churches" in Revelation 1-3.

On 27 June 2021, the church's 65th Anniversary was celebrated, with guest preacher [REDACTED] Lead Pastor of Redeemer Fellowship in Bardstown, Kentucky, and Executive Director of the 20Schemes church planting ministry in Scotland, preaching on Galatians 6:11-18, exhorting the church not to lose confidence in the cross of Christ.

New Elder

[REDACTED] a former Pastor of the church, was elected to the Eldership on 22 August 2021.

Children & Youth Work

Plans were again disrupted because of the pandemic, but social media enabled many of the youth to keep in touch. The weekly videos prepared by the Children & Youth Pastor and his wife for Sunday School and Nursery children continued while services were restricted to online. With "social distancing" restrictions lifted, two Holiday Bible Clubs were run in August, in the church building and in Macedonia precinct. Following this, the "Illuminate!" group for all Primary-age children, and the GBC Youth were able to resume meeting in the building. At the Annual General Meeting in June 2021, it was agreed to extend the appointment of the Children & Youth Pastor for at least two years.

Church planting

Under the supervision of the Missions Mentor (until his departure in March 2021), and with the help of the IMB "Journeyman" (from October 2020), outreach work was continued in the Macedonia precinct of the town, with a view to eventually planting a church there. This included summer barbeques, a "Party in the Park", Sunday afternoon football, and English language classes.

Relocation

Very little work was possible during the year, but some preparations were made for installing the main kitchen on the 2nd floor.

GLENROTHES BAPTIST CHURCH

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2021

Review of our Achievement and Performance (cont'd)

Baptism & membership

There were two baptisms on profession of faith between October 2020 and September 2021, one of these being in the sea at Leven Beach. Nine new members were admitted during the financial year. At 30 September 2021, church membership stood at 162 (2020: 157).

In terms of Finance:

- The General Fund Budget for 2020/21 required income from offerings of £2924 per week (2019/20: £2933 per week). This target was met, the offerings achieving £3067/week (2019/20: £2604 per week). There was again an increase in the proportion of offerings given under Gift Aid, to a record of 78%. The General Fund budget for 2021/22 has been set at £3161/week required from offerings.
- The monies held in the Clydesdale Bank accounts for the Relocation Project amounted to £6254.34 (current account) and £2001.48 (savings account) as at 30 September 2021.

Financial Review

Principal sources of funding

The church receives its principal funding from church members and attendees by way of weekly offerings, gift aid donations, and tax returns on the latter. This was disrupted by the fact that the church was not meeting in person for long periods, but many people were encouraged to move their donations to bank standing orders, and the level of giving was maintained, and in fact exceeded the income budget.

Results for the year

The Financial Statements for the year are set out on pages 8 to 18. The Statement of Financial Activities on page 8 reflects a deficit of £87,790 (2020: £31,311 deficit). The increased deficit on the year arose through writing off the loan to GBC Bridge Ltd of £22,500, and the windows upgrade of £19,939.

Statement on Risk

The Trustees assess the major risks to which the charity is exposed on an ongoing basis and have established procedures to mitigate those that are identified as a result of these reviews. The key risks and how they are managed are as follows:

- There is a risk that congregation and member numbers decline and therefore donations decline. Were numbers and donations to fall significantly, the church would accordingly cut its operations and, potentially, employed staff.
- There is a risk that funds and assets of the charity are misappropriated. This is mitigated by a strong finance team with levels of segregation of duties, and controls and reviews in place which the Trustees believe are strong for a charity of this size.
- There is a risk that expenditure might exceed budget significantly. The Trustees mitigate this risk with on-going reviews of budget against actual income and expenditure. Each department is headed up by a separate Trustee who has responsibility for the budget for their own area. Budgets are continually reviewed and updated by the finance team.

GLENROTHES BAPTIST CHURCH

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2021

Review of our Achievement and Performance (cont'd)

Reserves Policy

It is the policy of the church to maintain unrestricted funds at a level which equates to approximately three months' unrestricted expenditure (currently approx. £45,000). This allows sufficient funds to enable the ongoing work of the church to be maintained. The General Fund on page 8 at 30 September 2021 amounted to £66,574 (2020: £58,568).

Total reserves, including balances on restricted and designated funds amounted to £865,637 (2020: £953,427).

Plans for the Future

These plans are dependent upon the progress of the coronavirus pandemic, and the extent and success of government measures to mitigate/alleviate this. However, the aims for the year, in addition to maintaining and developing the existing ministries, are:

- The renovation of the new church premises will be completed with the provision of the main kitchen on the 2nd floor, and the refurbishment of the west end stairway.
- The finances and administration of the church will be moved to the new company (see page 1) as quickly as possible, including the setting up of new bank accounts.
- The possibility of employing a full-time Office Manager, covering both the church and the Bridge Café will be explored.
- Church planting work in the Macedonia precinct of the town will be continued. The church will seek to partner in this with the Pillar Network Scotland, and will investigate the possibility of employing a Church Planter for that area.
- Financing for the extended contract of the Children & Youth Pastor will be reviewed and agreed before August 2022.
- Israel: Opportunities for missional co-operation with Christ Church in Jerusalem and/or Beit Immanuel in Tel Aviv will be explored.

Structure, Governance and Management

Glenrothes Baptist Church is established by Constitution and is a registered Scottish Charity (No. SC021232). [But see also page 1.]

The church is congregational in policy and its day-to-day running is undertaken by the Office Bearers (being the Deacons and Elders [all Trustees]; see below). The Pastors are included in the Eldership.

New Trustees are nominated for appointment by the Elders (in the case of Elders) or Church Members (in the case of Deacons). Prior to their appointment, new Trustees would have served the Church for some time in various roles and would be familiar with the Church's values, its aims and objectives as well as its day-to-day operations. As part of their induction programme, new Trustees are required to understand their statutory responsibilities. To be appointed, Trustees must receive at least a two-thirds majority of those voting at a meeting of Church Members.

Much of the work of the church is carried out by volunteers. In particular, the church's ministry to the elderly is run entirely by volunteers, and those to children and youth predominantly by volunteers, under the guidance and supervision of the Children & Youth Pastor. In addition, volunteers largely provide for the smooth running of the various meetings and activities held on the church premises, such as hospitality (the provision of food and drink), set-up (placing and/or removing chairs, preparing the baptistry for baptisms, etc., as necessary), running the A/V systems, providing floral arrangements, staffing the crèche, etc., etc. Of the Trustees, three of the Elders and all of the Deacons serve voluntarily in these roles.

GLENROTHES BAPTIST CHURCH

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2021

Reference and Administrative Information

Trustees and Office Bearers

The Office Bearers who served during the year and to the date of this report were as follows:

Lead Pastor:

Associate Pastor:

Children & Youth Pastor:

Administrator:

Treasurer:

Elders/Trustees:

Deacons/Trustees:

Other personnel

Missions Mentor:

██████████y (from Kentucky, USA) continued to serve in the fully externally supported position of Missions Mentor on a 3-year Tier 2 (Religious Workers) visa, until resigning in March 2021. He and his family returned to the United States on 14 March 2021.

Address

Bankers

Bank of Scotland, 9 Falkland Gate, Glenrothes, KY7 5LW

Virgin Money (formerly Clydesdale Bank PLC), 5 Falkland Gate Glenrothes, KY7 5NS

Independent Examiner

██████████ Cunningham Grant Chartered Accountants, Unit G6 The Granary Business Centre, Coal Road, Cupar, Fife, KY15 5YQ

Charity Number SC021232

GLENROTHES BAPTIST CHURCH

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2021

Trustees' Responsibilities in relation to the Financial Statements

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in Scotland requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing the financial statements the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the applicable Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities and Trustee investment (Scotland) Act 2005, the Charity Accounts (Scotland) Regulations 2006 (as amended), and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved and signed on behalf of the Trustees

Trustee/Elder

Trustee/Treasurer

Date: 16/6/22

Date: 16/6/22

GLENROTHES BAPTIST CHURCH

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF GLENROTHES BAPTIST CHURCH

I report on the accounts of the charity for the year ended 30 September 2021 which are set out on pages 8 to 18.

RESPECTIVE RESPONSIBILITIES OF THE TRUSTEES AND THE EXAMINER

The charity's trustees are responsible for preparing the financial statements in accordance with the terms of the Charities and Trustee investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

The Charity trustees consider that the audit requirement of regulation 10(1)(a) to (c) of the Charities Accounts regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

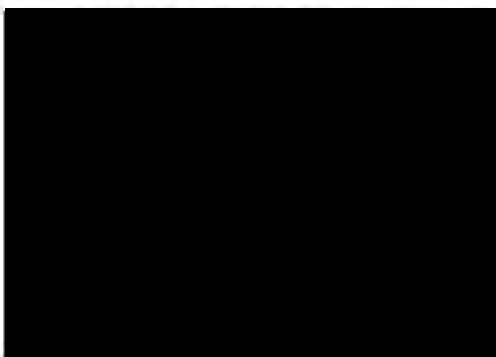
BASIS OF INDEPENDENT EXAMINER'S STATEMENT

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

INDEPENDENT EXAMINER'S STATEMENTS

In the course of my examination, no matter has come to my attention

1. Which gives me reasonable cause to believe that in any material respect the requirements:
 - a) To keep accounting records in accordance with section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations (as amended), and
 - b) To prepare accounts which accord with the accounting records and comply with regulation 8 of the 2006 Accounts Regulations (as amended) have not been met, or
2. To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Date: 16/06/2022

GLENROTHES BAPTIST CHURCH

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 SEPTEMBER 2021

	Notes	Unrestricted Funds 2021 £	Designated Funds 2021 £	Restricted Funds 2021 £	Total Funds 2021 £	Unrestricted Funds 2020 £	Designated Funds 2020 £	Restricted Funds 2020 £	Total Funds 2020 £
<u>INCOME AND ENDOWMENTS</u>									
Donations	[3]	192,961	1,000	16,109	210,070	166,996	-	67,511	234,507
Charitable activities	[4]	400	-	-	400	400	-	-	400
Investments	[5]	18	-	-	18	52	-	-	52
<u>TOTAL INCOME</u>		<u>193,379</u>	<u>1,000</u>	<u>16,109</u>	<u>210,488</u>	<u>167,448</u>	<u>-</u>	<u>67,511</u>	<u>234,959</u>
<u>EXPENDITURE</u>	[6]								
Charitable activities		193,246	67,876	37,156	298,278	151,423	69,000	45,847	266,270
<u>TOTAL EXPENDITURE</u>		<u>193,246</u>	<u>67,876</u>	<u>37,156</u>	<u>298,278</u>	<u>151,423</u>	<u>69,000</u>	<u>45,847</u>	<u>266,270</u>
<u>NET (EXPENDITURE)/INCOME</u>		<u>133</u>	<u>(66,876)</u>	<u>(21,047)</u>	<u>(87,790)</u>	<u>16,025</u>	<u>(69,000)</u>	<u>21,664</u>	<u>(31,311)</u>
Transfers between funds	[13]	7,873	5,026	(12,899)	-	(1,926)	17,161	(15,235)	-
<u>NET MOVEMENT IN FUNDS</u>		<u>8,006</u>	<u>(61,850)</u>	<u>(33,946)</u>	<u>(87,790)</u>	<u>14,099</u>	<u>(51,839)</u>	<u>6,429</u>	<u>(31,311)</u>
<u>RECONCILIATION OF FUNDS</u>									
<u>TOTAL FUNDS BROUGHT FORWARD</u>		<u>58,568</u>	<u>817,030</u>	<u>77,829</u>	<u>953,427</u>	<u>44,469</u>	<u>868,869</u>	<u>71,400</u>	<u>984,738</u>
<u>TOTAL FUNDS CARRIED FORWARD</u>		<u>66,574</u>	<u>755,180</u>	<u>43,883</u>	<u>865,637</u>	<u>58,568</u>	<u>817,030</u>	<u>77,829</u>	<u>953,427</u>

The notes on page 10 to 18 form part of these financial statements

GLENROTHES BAPTIST CHURCH

BALANCE SHEET
AS AT 30 SEPTEMBER 2021

	Notes	Total Funds 2020 £	Prior Year 2020 £
<u>FIXED ASSETS</u>			
Tangible assets	[9]	680,810	731,873
<u>CURRENT ASSETS</u>			
Debtors	[10]	12,803	32,284
Bank and cash		174,740	191,814
<u>TOTAL CURRENT ASSETS</u>		187,543	224,098
<u>CURRENT LIABILITIES FALLING DUE WITHIN ONE YEAR</u>			
Creditors	[11]	2,716	2,544
<u>NET CURRENT ASSETS</u>		184,827	221,554
	[12]	865,637	953,427
<u>THE FUNDS OF THE CHARITY</u>			
Restricted income funds	[13]	43,883	77,829
Unrestricted income funds	[13]	821,754	875,598
<u>TOTAL CHARITY FUNDS</u>		865,637	953,427

Approved and signed on behalf of the Trustees



Trustee/Elder

Date: 16/6/22



Treasurer

Date: 16/6/22

The notes on page 10 to 18 form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2021**

1. Accounting Policies

1.1 Basis of preparation of Financial Statements

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)(Charities SORP (FRS102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

1.2 Going Concern

The financial statements have been prepared on the going concern basis. Due to the ongoing worldwide Covid-19 pandemic severe restrictions have been placed on all organisations in the UK. At the time of approval of the financial statements, it is not possible to estimate the full economic impact of the pandemic on individual organisations and the economy.

1.3 Funds Structure

For the purpose of the Statement of financial Activities as shown on page 8, funds are defined as follows:

- *Unrestricted funds* comprise grants and other income received for the objects of the church without further specified purpose and which are available as general funds.
- *Designated funds* represent unrestricted funds which have been earmarked by the Trustees for particular purposes
- *Restricted funds* comprise income which has been received for the objects of the church and specified for a restricted purpose within these objects by the donor.

1.4 Income Recognition

All income is recognised once the charity has entitlement to the income, there is sufficient certainty of receipt and it is probable that the income will be received, and the amount of income receivable can be measured reliably. Debtors are valued at cost at the year end and adjusted for any amounts considered to be unrecoverable.

1.5 Expenditure Recognition and Irrecoverable VAT

Expenditure, including grants in the form of support and gifts to individuals and charitable institutions, is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include those incurred in the governance of the charity and its assets and are primarily associated with constitutional and statutory requirements.

GLENROTHES BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2021

1. Accounting Policies (continued)

1.6 Charitable Activities

The expenditure on charitable activities includes grants made, governance costs and support costs as shown in the notes.

1.7 Tangible Fixed Assets and Depreciation

Heritable property as stated at cost.

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Long Leasehold Improvements	over the life of the lease
Land & Buildings	2% straight line
Manse deposit	0%
Fixtures & Equipment	20% straight line

1.8 Pensions

The Lead Pastor participates in the Non-Segregated Arrangement in the Defined Contribution Section of the Baptist Pension Scheme administered by the Baptist Pension Trust Ltd. The Church also operates a defined contribution scheme with B&CE for other staff members. The pension charge represents the amounts payable by the company to the fund in respect of the year.

2. Related Party Transactions and Trustees' Expenses and Remuneration

██████████ is a Trustee of the Church and is employed as the Lead Pastor. Salary totalling £44,148 (2020: £43,248), reimbursement of expenditure of £1,030 (2020: £1,342) and manse costs of £2,719 (2020: £2,873) were paid to him in his capacity as Lead Pastor.

██████████ is a Trustee of the Church and is employed as Associate Pastor. Salary totalling £36,928 (2020: £35,992) and reimbursement of expenditure of £3,256 (2020: £2,900) were paid to him in his capacity as Associate Pastor.

██████████ is a Trustee of the Church and is employed as Children and Youth Pastor. This post is part time (50% pro-rata). Salary totalling £14,126 (2020: £13,768) and reimbursement of expenditure of £0 (2020: £48) were paid to him in his capacity as Children and Youth Pastor.

Expenses of £4,399 (2020: £4,107) were reimbursed to the other Trustees. No other Trustee received remuneration in the year (2020: nil).

Trustees made donations to the Church in the year totalling £38,400 (2020: £40,565). Gift Aid totalling £9,600 (2020: £10,141) was claimed on these amounts.

During the year a decision was made to write off the balance of the loan due from The GBC Bridge Ltd (registered number SC636975) of £22,500, a company controlled and run by people with close associations with the church as trustees, employees or members.

No other transactions were made with related parties during the year (2020: nil).

GLENROTHES BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2021

[3] Donations

	Unrestricted Funds 2021	Designated Funds 2021	Restricted Funds 2021	Total Funds 2021	Unrestricted Funds 2020	Designated Funds 2020	Restricted Funds 2020	Total Funds 2020
£	£	£	£	£	£	£	£	£
Freewill offerings	47,504	-	140	47,644	35,001	-	1,629	36,630
Gift Aid offerings	111,992	-	-	111,992	100,395	-	-	100,395
Gift Aid reclaimed	31,717	-	2,269	33,986	27,091	-	2,866	29,957
Other offerings	100	1,000	-	1,100	1,275	-	-	1,275
Mission donations	-	-	13,160	13,160	549	-	9,563	10,112
Mission Mentor donations	-	-	540	540	-	-	52,645	52,645
Other income	1,648	-	-	1,648	2,685	-	-	2,685
Building	-	-	-	-	-	-	808	808
	192,961	1,000	16,109	210,070	166,996	-	67,511	234,507

[4] Charitable activities

	Unrestricted Funds 2021	Designated Funds 2021	Restricted Funds 2021	Total Funds 2021	Unrestricted Funds 2020	Designated Funds 2020	Restricted Funds 2020	Total Funds 2020
£	£	£	£	£	£	£	£	£
Rents	400	-	-	400	400	-	-	400
	400	-	-	400	400	-	-	400

[5] Investments

	Unrestricted Funds 2021	Designated Funds 2021	Restricted Funds 2021	Total Funds 2021	Unrestricted Funds 2020	Designated Funds 2020	Restricted Funds 2020	Total Funds 2020
£	£	£	£	£	£	£	£	£
Deposit Interest	18	-	-	18	52	-	-	52
	18	-	-	18	52	-	-	52

GLENROTHES BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2021

[6] Analysis of expenditure

Charitable Expenditure

	Unrestricted Funds 2021 £	Designated Funds 2021 £	Restricted Funds 2021 £	Total Funds 2021 £	Unrestricted Funds 2020 £	Designated Funds 2020 £	Restricted Funds 2020 £	Total Funds 2020 £
Salaries and employers NI	86,132	14,551	7,957	108,640	84,495	14,048	10,311	108,854
Pension contributions	5,130	236	153	5,519	5,043	227	133	5,403
Pastors travel allowance	3,081	-	-	3,081	3,470	48	13,864	17,382
Elders expenditure	1,557	-	-	1,557	1,833	-	-	1,833
Heat and light	11,267	-	-	11,267	11,533	-	-	11,533
Telephone	3,222	-	-	3,222	2,472	-	-	2,472
Rent and service charge	4,249	-	-	4,249	4,316	-	-	4,316
Water rates	6,207	-	-	6,207	7,164	-	-	7,164
Repairs and maintenance	28,143	-	-	28,143	4,785	-	-	4,785
Council Tax	1,942	-	-	1,942	2,182	-	-	2,182
Insurance	634	-	-	634	625	-	-	625
Kitchen and cleaning supplies	862	-	-	862	374	-	-	374
Copier charges and stationery	2,335	-	-	2,335	3,811	-	-	3,811
Computer and website	454	-	-	454	960	-	-	960
Pulpit supply fees	399	-	-	399	238	-	-	238
Training	585	-	2,250	2,835	130	-	-	130
Resource centre	1,477	-	-	1,477	2,741	-	-	2,741
Organisations	1,046	-	-	1,046	1,320	-	-	1,320
Donations	27,924	-	-	27,924	5,508	-	-	5,508
Mission expenditure	3,257	-	26,796	30,053	4,517	1,979	21,539	28,035
Magazine	390	-	-	390	390	-	-	390
Sundry costs	1,167	-	-	1,167	1,972	-	-	1,972
Accountancy fees	1,786	-	-	1,786	1,544	-	-	1,544
Depreciation	-	53,089	-	53,089	-	52,698	-	52,698
Total	193,246	67,876	37,156	298,278	151,423	69,000	45,847	266,270

Support costs have not been separately identified as the trustees consider that theirs is the only one charitable activity.

GLENROTHES BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2021

	2021	2020
[7] Staff costs and numbers	£	£
Gross salaries	102,722	103,036
Employers NI	5,918	5,818
Employers pension	5,519	5,403
	<u>114,159</u>	<u>114,257</u>

Note 2 provides further details in relation to salary and pension costs.

	Total 2021 Number	Total 2020 Number
Ministerial	<u>4</u>	<u>4</u>

No employee had benefits in excess of £60,000 (2020 - Nil).

[8] Independent examiners remuneration

The independent examiners remuneration amounts to a fee of £1,080 (2020: £960)

GLENROTHES BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2021

[9] Tangible fixed assets

	Buildings £	Office Equipment £	Total £
<u>Cost</u>			
At 30 September 2020	761,130	146,644	907,774
Additions	-	2,026	2,026
At 30 September 2021	761,130	148,670	909,800
<u>Depreciation</u>			
At 30 September 2020	79,340	96,561	175,901
Charge for the year	23,369	29,720	53,089
At 30 September 2021	102,709	126,281	228,990
<u>Net Book Value</u>			
At 30 September 2021	658,421	22,389	680,810
At 30 September 2020	681,790	50,083	731,873

	Buildings £	Office Equipment £	Total £
<u>Cost</u>			
At 30 September 2019	740,303	130,810	871,113
Additions	20,827	15,834	36,661
At 30 September 2020	761,130	146,644	907,774
<u>Depreciation</u>			
At 30 September 2019	55,971	67,232	123,203
Charge for the year	23,369	29,329	52,698
At 30 September 2020	79,340	96,561	175,901
<u>Net Book Value</u>			
At 30 September 2020	681,790	50,083	731,873
At 30 September 2019	684,332	63,578	747,910

GLENROTHES BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2021

	2021	2020
	£	£
[10] Debtors		
Prepayments	1,182	2,833
Gift aid reclaim	11,621	6,951
Loan to The GBC Bridge Limited	-	22,500
	<u>12,803</u>	<u>32,284</u>

[11] Current liabilities falling due within one year

Accruals	<u>2,716</u>	<u>2,544</u>
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	General Funds	Designated Funds	Restricted Funds	Total Funds
	£	£	£	£
[12] Analysis of net assets				
Fixed assets	-	680,810	-	680,810
Current assets	69,290	74,370	43,883	187,543
Current liabilities	(2,716)	-	-	(2,716)
As at 30 September 2021	<u>66,574</u>	<u>755,180</u>	<u>43,883</u>	<u>865,637</u>
Fixed assets	-	731,873	-	731,873
Current assets	61,112	85,157	77,829	224,098
Current liabilities	(2,544)	-	-	(2,544)
As at 30 September 2020	<u>58,568</u>	<u>817,030</u>	<u>77,829</u>	<u>953,427</u>

GLENROTHES BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2021

[13] Movement in funds	At 30.09.20	Incoming resources	Outgoing resources	Transfers	At 30.09.21
	£	£	£	£	£
Restricted Funds					
BMS	-	-	-	-	-
Missions	17,517	905	(1,937)	-	16,485
Missionary Support	-	14,439	(24,859)	10,420	-
Thanksgiving/Anniversary	-	150	-	(150)	-
Relocation	31,425	-	-	(23,169)	8,256
Missions Mentor	28,887	615	(10,360)	-	19,142
	77,829	16,109	(37,156)	(12,899)	43,883
Designated Funds					
Legacy	79,157	1,000	(14,787)	-	65,370
Joseph	6,000	-	-	3,000	9,000
Assets	731,873	-	(53,089)	2,026	680,810
	817,030	1,000	(67,876)	5,026	755,180
Unrestricted Funds					
General Fund	58,568	193,379	(193,246)	7,873	66,574
Total Funds	953,427	210,488	(298,278)	-	865,637
	At 30.09.19	Incoming resources	Outgoing resources	Transfers	At 30.09.20
	£	£	£	£	£
	-	190	(3,183)	2,993	-
	16,506	1,285	(2,274)	2,000	17,517
	-	9,946	(16,082)	6,136	-
	-	1,887	-	(1,887)	-
	54,894	1,008	-	(24,477)	31,425
	-	53,195	(24,308)	-	28,887
	71,400	67,511	(45,847)	(15,235)	77,829
	117,959	-	(16,302)	(22,500)	79,157
	3,000	-	-	3,000	6,000
	747,910	-	(52,698)	36,661	731,873
	868,869	-	(69,000)	17,161	817,030
	44,469	167,448	(151,423)	(1,926)	58,568
	984,738	234,959	(266,270)	-	953,427

GLENROTHES BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2021

[13] Movement in funds [continued]

Purposes of Restricted funds

The BMS fund represents funds received for the support of the Baptist Missionary Society
The Mission fund represents income received for the support of local and overseas missions
The Missionary Support fund represents income received for the support of local and overseas missionaries.
The Thanks Giving anniversary fund represents income received towards waste and water charges.
The Relocation fund income covers the cost of relocating from the old church to the new one.
The Missions Mentor fund represents income received for the funding of the Missions Mentor.

Purposes of Designated Funds

The Assets fund encompasses the net book value of the fixed assets held by the church
The Legacy fund represents funds earmarked for the Children & Youth Pastor remuneration
The Joseph fund represents funds earmarked as an 'insurance policy' against the terms of the lease

Purposes of Unrestricted funds

The General fund encompasses all income and expenditure relating to the primary focus activities of the charity, other than those for which funding is restricted or designated

[14] Donations

	2021	2020
	£	£
Scottish Baptist Fund	5,424	5,508
Loan to the GBC Bridge Limited written off	22,500	-
	<u>27,924</u>	<u>5,508</u>