

Scottish Charity No: SC021228

Calderwood Baptist Church

Trustees' Report and Financial Statements
For the year ended 31 August 2024

Calderwood Baptist Church

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Calderwood Baptist Church

Report of the Trustees *for the year ended 31 August 2024*

Charity registration number: SC021228

Trustees:

(Deacon)
(Pastor)
(Deacon)

Principal address:

Maxwellton Road
Calderwood
East Kilbride
G74 3LW

Independent examiner:

Innes & Partners Limited
Chartered Certified Accountants
9 Ardross Street
Inverness
IV3 5NN

Bankers:

Virgin Money
203 Main Street
Rutherglen
G73 2HG

Calderwood Baptist Church

Report of the Trustees for the year ended 31 August 2024

The Trustees present their annual report and financial statements of the charity for the year ended 31 August 2024.

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended) and UK Generally Accepted Accounting Practice.

Trustees of the charity

The Trustees who have served during the year and since the year end were as follows:

	(Deacon)
	(Pastor)
	(Deacon)

Appointment of Trustees

Pastor

He is the person who is called to serve the church as its full time Minister. He receives from the church a stipend in addition to a manse for his exclusive use (if required) along with such allowances as the church may from time to time agree. The basis of his appointment is contained in the Terms of Appointment dated 24 May 2003. He understood his statutory responsibilities as an Office Bearer in the church during the period in question.

Deacons

Church members are nominated for appointment to this office in terms of the church Constitution. They are elected in accordance with procedure set down in a related Principles of Conduct. They are familiar with the church's values, aims and objectives as well as its day-to-day operations. The basis of their appointments is contained in the church's Constitution (clauses 11 and 12) and related Principles of Conduct (clause 2). They understood their statutory responsibilities as Office Bearers in the church during the period in question.

Key management personnel

Given their roles as described above, the Trustees consider themselves along with the Deacons as the church's key management personnel, in charge of directing and controlling the church and overseeing its daily activities. No remuneration was paid to the Trustees or Deacons during the year.

Objectives and activities

The aim of the church is the advancement of the Christian faith, by all means consistent with the word of God, serving the communities we have opportunity to engage with including the relief of poverty or other social needs. The church is affiliated to the Baptist Union of Scotland.

Achievements and performance

Over this year, the trustees are thankful to God for our continued growth as a worshipping community, for the opportunities we have had to share the hope of the gospel with others, for the many ways in which the church is active in lovingly serving our community, and for the blessing of gospel partnerships with other churches and organisations.

Our aim is to be a community that is ignited by a passion for God.

Our values undergird who we are as God's people and shape all that we do. As a church, we are:

1. a community of grace,
2. fuelled by prayer,
3. rooted in the word of God,
4. empowered by the Spirit,
5. making Christ known.

Calderwood Baptist Church

Report of the Trustees *for the year ended 31 August 2024*

Prayer, Worship and Discipleship

The membership of Calderwood Baptist Church has grown to 134 members and has remained united and steadfast in faith. The number of people regularly worshipping at Calderwood Baptist Church on a Sunday has grown to 209 adults and 74 children and young people. We baptised 3 new believers with others going through the baptism preparation process. The discipleship of our members is supported by a midweek Equip gathering and the discipleship of our children and young people is supported by a thriving Sunday Club and Bible Class provision.

Our focus has been on strengthening fellowship among believers by gathering together more often to eat and pray together. We have been seeking to build our member's confidence in God's Word and to equip them to read, study, share and teach God's Word.

Our partnership with The Word One to One has been a great blessing and continues to be a key resource for training and equipping our members to share their faith. This is resulting in more people reading the Bible with others and with people coming to faith as they explore the Bible for themselves.

Church Planting and Revitalisation

We are investing significantly in the church revitalisation work at Bellshill Baptist Church and we have appointed [REDACTED] to serve as Pastor at Bellshill and to develop the ministry of the church in Bellshill. In the past year, some of our members have also now gone to Bellshill to support the ministry there and to encourage the church. We have been encouraged by the ministry that is taking place at Bellshill and for the growth that is taking place.

We are also preparing to begin a partnership with Bute Baptist Church to assist them in revitalisation as they seek to establish good gospel foundations for the church and greater impact into their community.

The trustees have been advancing our vision for church planting in East Kilbride and we have now identified a community and a building where a new church will be established. We are beginning to recruit a team and to plan for the development of this ministry.

We continue to be blessed and encouraged by our membership of the West of Scotland Gospel Partnership.

Families

Our mid-week groups for children, young people and their families serve around 120 children and their families each week. In addition to the benefit that the children receive from taking part, these activities also provide support to their parents and carers through general friendship, care, and encouragement for those struggling with poor mental health, children with additional support needs, or other family difficulties.

Our growing group of young people has enabled us to run our first Youth Weekend Away. We took 28 young people away for a weekend of activities and Bible teaching. This gave our young people an opportunity to grow in their faith and in their relationships with one another.

Our partnership with the local primary and secondary schools through Chaplaincy provides educational input in religious, social and moral aspects of Curriculum for Excellence in addition to the provision of religious observance through regular assemblies and marking key Christian festivals. We were also able to provide practical support to families in our local community by covering the cost of school meals for all P6 and P7 pupils in three of our catchment primary schools. We have been able to invest in this work further through the appointment of a Schools Outreach Worker.

We have also been able to develop our partnership with Kilbryde Hospice where one of our Pastors now serves within the chaplaincy team. This is providing the church with an opportunity to support this local charity and to provide assistance to patients and families facing end of life conditions and bereavement.

We also ran a summer Holiday Club for 130 children where we were able to creatively share the gospel with them. Christmas and Easter also provide us with good opportunities to engage with families in our community.

Our partnership with Scripture Union has also enabled us to support young people in discovering the Christian faith and we have been able to support young people to go on camps where they can enjoy time away from home with other young people and find out more about following Jesus.

Calderwood Baptist Church

Report of the Trustees for the year ended 31 August 2024

Adults

Our community care ministry team continues to release volunteers to serve those in need in our community. The rising cost-of-living has placed increased demand and strain upon our Food Bank and community care team. However, despite this rise in demand, we have been able to ensure that this ministry is fully resourced and funded. We have been able to grow this ministry to include the provision of hot food and warm spaces. We support around 85 families a week from Calderwood with over 200 families receiving help throughout the town weekly.

We have also been able to provide support to elderly members of the church and wider community through a ladies group, men's group, and support group for people with dementia. Hunter House continues to be a thriving hub in our community and has had a significantly positive impact on the lives of those who volunteer within the coffee shop. Under the leadership of our Community Outreach Worker, we have been able to provide a number of paid and voluntary training positions. A number of our volunteers and staff have gone on to different positive destinations in work or further education. While others have found a positive and encouraging community to volunteer within. This community hub provides a great connection point with the community and a valuable resource for community groups who require community space to run their activities.

Financial review

Principal funding sources

The principal funding source for the Church is donations by Trustees, communicant members and adherents, along with the associated Gift Aid. Some funding for the Restricted property fund has been provided by grant-making Trusts.

Financial results

Per the Statement of Financial Activities on page 7, the church reported Net Expenditure (i.e. a deficit) for the year of £89,421 (2023: Surplus £21,007). As at 31 August 2024, the church had total funds of £578,648 (2023: £668,069), of which £451,812 (2023: £464,459) (77%) were represented by fixed assets.

Reserves Policy

It is the policy of the church to maintain Unrestricted Funds, i.e. funds not committed or invested in fixed assets, at a level which equates to approximately three months of committed unrestricted expenditure and thereby maintain the church's ongoing work. Based on total expenditure of £218,883 (2023: £179,567) within the General Fund for the year ended 31 August 2024, the policy would require the church to have closing reserves at 31 August 2024 of approximately £54,000 (2023: £45,000). Per the Statement of Financial Activities on page 7, the General Fund balance at 31 August 2024 was £30,905 (2023: £42,552), which although below the above amount, was acceptable to the Trustees.

Grant making policy

The church makes grants from its tithed gift income to individuals and organisations that are generally known to the Trustees and the church. The beneficiaries are involved in activities or ministries compatible with the church's objectives.

Risk Management

The Trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The charity is congregational in policy. Its day to day running is undertaken by the Pastor and Deacons, some of whom are Office Bearers and Trustees in terms of the church's Constitution.

Related parties

The church owns the shares of its trading subsidiary, Hunter House Trading Ltd, Scottish Company No. SC441464. The shares are described in Note 12 on page 15 which also contains information about the results of Hunter House Trading Ltd for the year ended 31 August 2024.

Calderwood Baptist Church

Report of the Trustees *for the year ended 31 August 2024*

Trustees' responsibilities

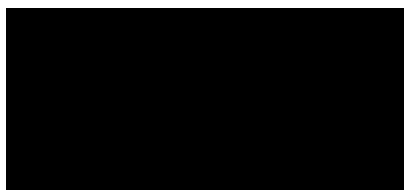
The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in Scotland requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the Charity for that year. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the church's financial position and enable the Trustees to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The Trustees are also responsible for safeguarding the assets of the church and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees on 29th May 2025 and signed on their behalf by:

A large black rectangular box redacting the signature of the trustee or deacon.

Trustee/Deacon

Calderwood Baptist Church

Report of the Independent Examiner to the Trustees for the year ended 31 August 2024

I report on the financial statements of the charity for the year ended 31 August 2024 which are set out on pages 7 to 17.

Respective responsibilities of trustees and examiner

The charity's Trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity's Trustees consider that the audit requirement of Regulation 10(1) (a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

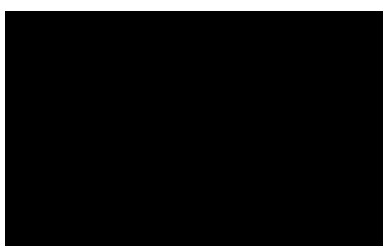
Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given in the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements:-
 - to keep accounting records in accordance with section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations (as amended) and
 - to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations (as amended) have not been met, or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Innes & Partners Limited
Chartered Certified Accountants

Innes House
18 Shairps Business Park
Houstoun Road
Livingston
EH54 5FD

Date: 29th May 2025

Calderwood Baptist Church

Statement of Financial Activities for the year ended 31 August 2024

	Note	General fund £	Designated funds £	Restricted funds £	2024 Total funds £	General fund £	Designated funds £	Restricted funds £	2023 Total funds £
Income and endowments from:									
Donations and legacies	2	168,935	1	74,688	243,624	171,165	-	99,294	270,459
Charitable activities	3	16,910	8,000	20,264	45,174	26,591	-	34,072	60,663
Other	4	-	-	-	-	18	-	-	18
Investments	5	9,120	-	-	9,120	9,060	-	43	9,103
Total income and endowments		194,965	8,001	94,952	297,918	206,834	-	133,409	340,243
Expenditure on:									
Charitable activities	6	218,883	19,514	148,942	387,339	179,567	19,293	120,376	319,236
Total expenditure		218,883	19,514	148,942	387,339	179,567	19,293	120,376	319,236
Net (expenditure) / income		(23,918)	(11,513)	(53,990)	(89,421)	27,267	(19,293)	13,033	21,007
Transfers between funds	16	12,271	-	(12,271)	-	(2,911)	2,733	178	-
Net movement in funds		(11,647)	(11,513)	(66,261)	(89,421)	24,356	(16,560)	13,211	21,007
Reconciliation of funds									
Total funds brought forward		42,552	467,635	157,882	668,069	18,196	484,195	144,671	647,062
Total funds carried forward	16	30,905	456,122	91,621	578,648	42,552	467,635	157,882	668,069

All income and expenditure derive from continuing activities.

The statement of financial activities includes all gains and losses recognised during the year.

The notes on pages 9 to 17 form part of these accounts

Calderwood Baptist Church

Statement of Financial Position as at 31 August 2024

	Note	General fund £	Designated funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
Fixed assets						
Tangible assets	11	-	321,813	-	321,813	334,460
Investment properties	13	-	130,000	-	130,000	130,000
Investments	14	100	-	-	100	100
Total fixed assets		100	451,813	-	451,913	464,560
Current assets						
Debtors	9	32,690	-	1,261	33,951	30,026
Cash at bank and in hand		4,689	4,309	90,360	99,358	187,476
Total current assets		37,379	4,309	91,621	133,309	217,502
Liabilities						
Creditors falling due within one year	10	6,574	-	-	6,574	13,993
Net current assets		30,805	4,309	91,621	126,735	203,509
Total assets less current liabilities		30,905	456,122	91,621	578,648	668,069
Net assets		30,905	456,122	91,621	578,648	668,069
The funds of the Charity						
General funds		30,905	-	-	30,905	42,552
Designated funds		-	456,122	-	456,122	467,635
Restricted funds		-	-	91,621	91,621	157,882
Total Charity funds	16	30,905	456,122	91,621	578,648	668,069

The financial statements on pages 7 to 17 were approved by the Trustees on 29th May 2025 and signed on their behalf by:

The notes on pages 9 to 17 form part of these accounts

Calderwood Baptist Church

Notes to the Financial Statements *for the year ended 31 August 2024*

1. Accounting policies

Basis of preparation and assessment of going concern

Calderwood Baptist Church is a registered charity in Scotland. The address of the registered office is given in the charity information on page 1 of these financial statements. The nature of the charity's operations and principal activities are included in the Trustees' report on pages 1 – 5.

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended) and UK Generally Accepted Accounting Practice.

The accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note to these accounts. The accounts are prepared on a going concern basis as the Trustees consider that there are no material uncertainties about the Church's ability to continue as a going concern. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £1.

The Charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 as published on 2 February 2016 and does not prepare a Statement of Cash Flows.

The Charity meets the definition of a public benefit entity under FRS 102.

Fund structure

Unrestricted funds are available for use at the discretion of Trustees in furtherance of the general objectives of the Church.

Designated funds are unrestricted funds earmarked by Trustees for particular purposes.

Restricted funds are subject to restrictions on their expenditure by the terms on which Trustees solicited donations or by restrictions imposed by the donor.

Income recognition

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

No amount is included in the financial statements for volunteer time in line with the SORP. Further detail is given in the Trustees' Annual Report.

Income from trading activities includes income earned from fundraising events and trading activities to raise funds for the charity. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

Income from government and other grants are recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met then these amounts are deferred.

Calderwood Baptist Church

Notes to the Financial Statements for the year ended 31 August 2024

Expenditure recognition

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. It is categorised under the following headings:

- Expenditure on charitable activities includes costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them; and
- Other expenditure represents those items not falling into the categories above.

Grants payable to third parties are within the charitable objectives. Where unconditional grants are offered, this is accrued as soon as the recipient is notified of the grant, as this gives rise to a reasonable expectation that the recipient will receive the grants. Where grants are conditional relating to performance then the grant is only accrued when any unfulfilled conditions are outside of the control of the charity.

Cash and cash equivalents

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of twelve months or less from the date of acquisition or opening of the deposit or similar account.

Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset on a systematic basis over its expected useful life as follows:

Land and Buildings	2% per annum straight line
Fixtures, Fittings and Equipment	15% – 25% – 33% per annum straight line
Motor Vehicles	25% per annum straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Financial assets that are measured at cost and amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in the Statement of Financial Activities.

For financial assets measured at amortised cost, the impairment loss is measured as the difference between an asset's carrying amount and the present value of estimated cash flows discounted at the asset's original effective interest rate. If a financial asset has a variable interest rate, the discount rate for measuring any impairment loss is the current effective interest rate determined under the contract.

For financial assets measured at cost less impairment, the impairment loss is measured as the difference between an asset's carrying amount and best estimate, which is an approximation of the amount that the charity would receive for the asset if it were to be sold at the balance sheet date.

Financial assets and liabilities are offset and the net amount reported in the balance sheet when there is an enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Calderwood Baptist Church

Notes to the Financial Statements for the year ended 31 August 2024

Financial instruments (cont'd)

Financial assets are derecognised when the contractual rights to the cashflows from the asset expire, or when the charity has transferred substantially all the risks and rewards of ownership.

Financial liabilities are derecognised only once the liability has been extinguished through discharge, cancellation or expiry.

Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

Pensions

Employees of the charity are entitled to join a defined contribution pension scheme. The church's contribution is restricted to the contributions disclosed in note 8. The costs of the defined contribution scheme are included within charitable expenditure.

Judgements in applying policies and key sources of estimation uncertainty

In preparing the financial statements, management is required to make estimates and assumptions which affect reported income, expenses, assets, and liabilities. Use of available information and application of judgement are inherent in the formation of estimates, together with past experience and expectations of future events that are believed to be reasonable under the circumstances. Actual results in the future could differ from such estimates.

The Trustees are satisfied that the accounting policies are appropriate and applied consistently. Key sources of estimation have been applied in determining the depreciation rates.

Calderwood Baptist Church

Notes to the Financial Statements for the year ended 31 August 2024

2. Income from donations and legacies

	2024				2023			
	General fund	Designated funds	Restricted funds	Total funds	General fund	Designated funds	Restricted funds	Total funds
	£	£	£	£	£	£	£	£
Open offerings	40,244	-	-	40,244	36,204	-	5	36,209
Gift Aid offerings and donations	85,395	-	150	85,545	94,790	-	6,150	100,940
Other donations	18,899	-	73,256	92,155	12,293	-	91,998	104,291
Gift Aid reclaimed	24,397	1	1,282	25,680	25,902	-	1,141	27,043
Hunter House Trading donation	-	-	-	-	1,976	-	-	1,976
	168,935	1	74,688	243,624	171,165	-	99,294	270,459

3. Income from charitable activities

	2024				2023			
	General fund	Designated funds	Restricted funds	Total funds	General fund	Designated funds	Restricted funds	Total funds
	£	£	£	£	£	£	£	£
Grants and ministry income	16,910	8,000	20,264	45,174	26,591	-	34,072	60,663
	16,910	8,000	20,264	45,174	26,591	-	34,072	60,663

	2024		2023	
	£		£	
Grants and ministry income				
Bellshill Baptist Church		20,264		19,795
Sychar Gospel		8,000		-
Rental and management income		6,000		6,000
Harvest Store		3,690		5,539
Youth		2,100		1,867
Church facilities		1,560		1,500
Ladies Fellowship		1,037		985
Toddlers		726		930
Mainly music		623		505
Puppets Crew		300		300
Investing in Communities		-		10,885
South Lanarkshire Council		-		10,500
Mrs Jingle		-		339
Other misc		874		1,518
		45,174		60,663

4. Other income

	2024				2023			
	General fund	Designated funds	Restricted funds	Total funds	General fund	Designated funds	Restricted funds	Total funds
	£	£	£	£	£	£	£	£
Other income	-	-	-	-	18	-	-	18
	-	-	-	-	18	-	-	18

5. Income from investments

	2024				2023			
	General fund	Designated funds	Restricted funds	Total funds	General fund	Designated funds	Restricted funds	Total funds
	£	£	£	£	£	£	£	£
Rental income	8,848	-	-	8,848	9,000	-	-	9,000
Interest receivable	272	-	-	272	60	-	43	103
	9,120	-	-	9,120	9,060	-	43	9,103

Calderwood Baptist Church

Notes to the Financial Statements for the year ended 31 August 2024

6. Analysis of expenditure on charitable activities

	General fund	Designated funds	Restricted funds	2024 Total funds	General fund	Designated funds	Restricted funds	2023 Total funds
	£	£	£	£	£	£	£	£
Charitable activities								
Staff costs (note 8)	89,769	-	56,710	146,479	93,309	-	38,709	132,018
Other staff costs	18,384	-	3,529	21,913	13,664	100	3,270	17,034
General repairs and maintenance costs	8,720	-	-	8,720	4,559	-	-	4,559
Heat and light costs	13,767	-	-	13,767	4,479	-	-	4,479
Insurance costs	3,449	-	-	3,449	3,076	-	-	3,076
Water rates	2,054	-	-	2,054	-	-	-	-
Hospitality and catering costs	3,422	-	-	3,422	5,004	-	-	5,004
Cleaning and consumables costs	5,207	-	-	5,207	2,293	-	-	2,293
Training costs	1,127	6,867	-	7,994	1,631	2,978	-	4,609
Administration costs	8,782	-	-	8,782	7,458	-	-	7,458
Gifts and donations	6,963	-	1,000	7,963	5,293	-	486	5,779
Mission Budget	1,985	-	-	1,985	-	-	-	-
Equipment costs	1,046	-	-	1,046	807	-	2,155	2,962
Book costs	487	-	-	487	526	-	-	526
Interest and finance charges	-	-	-	-	1	-	-	1
Families Ministry costs	2,534	-	-	2,534	3,254	-	-	3,254
Mission expenses costs	9,033	-	-	9,033	6,139	-	3,777	9,916
Adult discipleship costs	1,654	-	-	1,654	1,990	-	-	1,990
Worship costs	2,239	-	-	2,239	3,398	-	-	3,398
Youth costs	11,845	-	8,845	20,690	3,623	-	7,991	11,614
Community Care costs	8,288	-	78,858	87,146	7,645	-	63,488	71,133
Pastoral Care costs	6,662	-	-	6,662	1,405	-	500	1,905
Governance costs	4,200	-	-	4,200	5,813	-	-	5,813
Baptist Union of Scotland costs	4,700	-	-	4,700	4,200	-	-	4,200
Legal and professional fees	2,566	-	-	2,566	-	-	-	-
Depreciation	-	12,647	-	12,647	-	16,215	-	16,215
Total	218,883	19,514	148,942	387,339	179,567	19,293	120,376	319,236

Support costs have not been separately identified as the trustees consider that there is only one charitable activity. Therefore support costs relate wholly to that activity and have not been separately identified.

7. Governance costs

	General fund	Designated funds	Restricted funds	2024 Total funds	General fund	Designated funds	Restricted funds	2023 Total funds
	£	£	£	£	£	£	£	£
Independent examiners fee	4,200	-	-	4,200	5,813	-	-	5,813
Total	4,200	-	-	4,200	5,813	-	-	5,813

8. Analysis of staff costs

	2024 Total	2023 Total
	£	£
Wages and salaries	135,675	122,479
Social security costs	5,754	4,875
Employer's Pension contributions	5,050	4,664
Total	146,479	132,018

The average number of employees during the year was 6 (2023: 5).

No employee had employee benefits in excess of £60,000 (2023: nil).

Defined contribution scheme

The charity operates a defined contribution pension plan for all its qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund. The amount recognised as an expense in the year was £5,050 (2023: £4,664).

Calderwood Baptist Church

Notes to the Financial Statements for the year ended 31 August 2024

9. Debtors

	2024				2023			
	General fund	Designated funds	Restricted funds	Total funds	General fund	Designated funds	Restricted funds	Total funds
	£	£	£	£	£	£	£	£
Trade debtors	391	-	-	391	740	-	-	740
Amounts owed by subsidiary	3,325	-	-	3,325	-	-	-	-
Other debtors	26,813	-	1,261	28,074	27,279	-	-	27,279
Prepayments and accrued income	2,161	-	-	2,161	2,007	-	-	2,007
	32,690	-	1,261	33,951	30,026	-	-	30,026

10. Creditors falling due within one year

	2024				2023			
	General fund	Designated funds	Restricted funds	Total funds	General fund	Designated funds	Restricted funds	Total funds
	£	£	£	£	£	£	£	£
Other tax and social security	1,509	-	-	1,509	1,484	-	-	1,484
Accruals and deferred income	4,200	-	-	4,200	5,569	-	-	5,569
Amounts owed to subsidiary	-	-	-	-	5,024	-	-	5,024
Other creditors	865	-	-	865	1,916	-	-	1,916
	6,574	-	-	6,574	13,993	-	-	13,993

11. Tangible fixed assets

	Land & buildings	Fixtures, fittings & equipment	Motor vehicles	Total
	£	£	£	£
Cost / Valuation				
As at 1 September 2023	394,765	41,219	10,000	445,984
As at 31 August 2024	394,765	41,219	10,000	445,984

Depreciation

As at 1 September 2023	70,619	35,905	5,000	111,524
Charge for the year	7,895	2,252	2,500	12,647
As at 31 August 2024	78,514	38,157	7,500	124,171

Net Book Value

As at 31 August 2024	316,251	3,062	2,500	321,813
As at 31 August 2023	324,146	5,314	5,000	334,460

Tangible fixed assets comparatives

	Land & buildings	Fixtures, fittings & equipment	Motor vehicles	Total
	£	£	£	£
Cost / Valuation				
As at 1 September 2022	394,765	39,619	10,000	444,384
Additions	-	1,600	-	1,600
As at 31 August 2023	394,765	41,219	10,000	445,984

Depreciation

As at 1 September 2022	62,724	30,085	2,500	95,309
Charge for the year	7,895	5,820	2,500	16,215
As at 31 August 2023	70,619	35,905	5,000	111,524

Net Book Value

As at 31 August 2023	324,146	5,314	5,000	334,460
As at 31 August 2022	332,041	9,534	7,500	349,075

Calderwood Baptist Church

Notes to the Financial Statements for the year ended 31 August 2024

12. Transactions with Trustees and related parties

Donations

The aggregate value of unconditional donations made by the Trustees during the year was £8,820 (2023: £8,820).

During the year, the following transactions took place with related parties:

The Church received rental income of £6,000 (2023: £6,000) from its trading subsidiary, Hunter House Trading Ltd.

13. Investment property	2024
	£
Fair value (market value)	
At 1 September 2023 and 31 August 2024	130,000
Represents the Trustees' valuation of the church's property at 7 Glen Carron, East Kilbride.	

14. Fixed asset investments		Other investments
<i>Fair value (market value)</i>		£
At 1 September 2023 and 31 August 2024		100
<i>Carrying amount</i>		
At 31 August 2024		100
At 31 August 2023		100
		2024
		2023
<i>Other investments comprise:</i>		£
		£
Investments in subsidiaries	(Note 17)	100
		100

15. Analysis of Net Assets Among Funds	General fund	Designated funds	Restricted funds	2024 Total funds
	£	£	£	£
Fixed Assets	100	451,813	-	451,913
Current Assets	37,379	4,309	91,621	133,309
Current Liabilities	(6,574)	-	-	(6,574)
Net Assets as at 31 August 2024	30,905	456,122	91,621	578,648

Analysis of Net Assets Among Funds Comparatives

	General fund	Designated funds	Restricted funds	2023 Total funds
	£	£	£	£
Fixed Assets	100	464,460	-	464,560
Current Assets	56,445	3,175	157,882	217,502
Current Liabilities	(13,993)	-	-	(13,993)
Net Assets as at 31 August 2023	42,552	467,635	157,882	668,069

Calderwood Baptist Church

Notes to the Financial Statements for the year ended 31 August 2024

16. Movement in funds

	As at 01.09.23	Income	Expenditure	Transfers	As at 31.08.24
Restricted funds	£	£	£	£	£
Bellshill Baptist Church fund	-	20,264	(20,879)	615	-
Building fund	8,329	944	-	-	9,273
First Wednesday fund	1,438	-	(1,000)	-	438
Food Bank fund	147,638	64,017	(118,218)	(12,810)	80,627
CBC Hardship fund	401	8,727	(8,845)	-	283
Mission fund	76	-	-	(76)	-
Church Plant Kirktonholme fund	-	1,000	-	-	1,000
	157,882	94,952	(148,942)	(12,271)	91,621
Unrestricted funds					
General	42,552	194,965	(218,883)	12,271	30,905
<i>Designated funds</i>					
Designated Assets fund	464,459	-	(12,647)	-	451,812
Mission and projects fund	3,176	8,001	(6,867)	-	4,310
	510,187	202,966	(238,397)	12,271	487,027
Total funds	668,069	297,918	(387,339)	-	578,648

Movement in funds (cont'd)

	Balance as at 01.09.22	Income	Expenditure	Transfers	Balance as at 31.08.23
Restricted funds	£	£	£	£	£
Bellshill Baptist Church fund	-	19,795	(19,973)	178	-
Building fund	7,408	921	-	-	8,329
First Wednesday fund	1,438	-	-	-	1,438
Food Bank fund	135,263	100,024	(87,649)	-	147,638
CBC Hardship fund	-	8,892	(8,491)	-	401
Living Hope Baptist Church fund	486	-	(486)	-	-
Mission fund	76	-	-	-	76
Investing in Communities fund	-	3,777	(3,777)	-	-
	144,671	133,409	(120,376)	178	157,882
Unrestricted funds					
General	18,196	206,834	(179,567)	(2,911)	42,552
<i>Designated funds</i>					
Designated Assets fund	477,941	-	(16,215)	2,733	464,459
Mission and projects fund	6,254	-	(3,078)	-	3,176
	502,391	206,834	(198,860)	(178)	510,187
Total funds	647,062	340,243	(319,236)	-	668,069

Calderwood Baptist Church

Notes to the Financial Statements for the year ended 31 August 2024

16. Fund purposes:

Restricted funds:

The *Bellshill Baptist Church fund* represents funds received from Bellshill Baptist Ministry towards salary costs.

The *Building fund* represents gifts received specifically for the development and extension of the church's premises and facilities.

The *First Wednesday fund* represents funds given for the expressed use of the Wednesday ministry, which is a monthly evangelistic ministry based in Ealing, London and carried out by a member of our Preaching Team.

The *Food Bank fund* represents funds received to support the running of the food bank. A transfer was made during the year to 31 August 2024 of £12,810 to the General fund to cover overheads and operating costs of the foodbank.

The *CBC Hardship fund* represents funds donations received towards the hardship fund in the year. The underspend carries forward into the next financial year to be used.

The *Living Hope Baptist Church fund* represents funds paid by Living Hope Baptist Church, Bowling Green, Kentucky, USA for the expenses of mission teams visiting Calderwood Baptist Church.

The *Missions fund* represents funds received to support missionaries or other mission activity.

The *Investing in Communities fund* represents grant funding from the Scottish Government from the Investing in Communities Fund for the purpose of increasing capacity within poverty tackling initiatives.

The *Church Plant Kirktonholme fund* represents funds received to support the venture of a new church plant in East Kilbride and all relevant costs associated with this.

Unrestricted funds:

The General fund represents all income and expenditure relating to the primary focus of the charity.

The *Designated Assets fund* represents the net book value of the charity's fixed assets less loans and the fair value of the church's investment property.

The *Mission and Projects fund* represents funds ring fenced by the Trustees to be used towards the cost of providing support to missionaries.

17. Subsidiaries

Details of the charity's subsidiary at 31 August 2024 are as follows:

Name of undertaking	Registered office	Nature of business	Class of Shares held	% Held	
				Direct	Indirect
Hunter House Trading Ltd	Scotland	Unlicensed café	Ordinary	100	-

The investments in Note 14 relate to the holding of the entire share capital of Hunter House Trading Ltd which is a company incorporated in Scotland (No. SC441464).

The Accounts of Hunter House Trading Ltd for the year ended 31 August 2024 reported an after tax loss of £8,921 (2023: after tax gain of £6,338) and a Net Liabilities of £6,554 (2023: - Net Assets of £1,787).

The parent charity has confirmed it's support to the subsidiary company, by ensuring that the subsidiary company has sufficient working capital to continue operations for the foreseeable future.