

Milngavie Old People's Welfare Committee

Financial Statements for the year ended 31 March 2022

Charity Number: SC021117

Milngavie Old People's Welfare Committee

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Milngavie Old People's Welfare Committee

Annual Report and Accounts

For the year ended 31 March 2022

Milngavie Old People's Welfare Committee is a recognised charity. Its charity number is SC021117. It is an unincorporated association, run by a voluntary committee. Members of the committee are elected at the Annual General Meeting and stand for re-election each year. The Committee has pleasure in presenting its report and accounts for the year ended 31 March 2022.

Objects

The object of the Committee is to promote the welfare of elderly persons in the Milngavie area.

Address:

The Fraser Centre,
Douglas Street,
Milngavie,
Glasgow, G62 6PA.

Members of the Committee during the year:

Chairperson
Vice Chairman
Secretary

Treasurer



Review of Activities

During the year the Committee organised regular meetings, outings, coffee mornings and other social activities. A similar programme of activities is planned for the coming year. The Committee made the following donations:-

Golden Generation	£70
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Accounts

Financial Statements for the year are attached. The Committee reports a small deficit of £1,642 during the year ended 31 March 2022. This deficit has arisen due to the property expense in this year being a lot higher than prior years. This includes plumbing work costing £2,000 along with new carpets and chairs costing a total of £5,417.78. As the pandemic began to ease there were also more trips planned this year which brought the expenses up. Grants received from the local council and trusts helped significantly with the day to day running of the organisation, as well as the increase in catering income received in this year.

Signed on behalf of the Committee on 12th April 2023



Chairperson

Milngavie Old People's Welfare Committee

Statement of Receipts and Payments

For the year ended 31 March 2022

	2022	2021
	£	£
<u>Income</u>		
Donations, Hall Lets	2,743	402
Grants		
East Dunbartonshire Council Grant	7,470	2,500
The Robertson Trust	2,459	5,000
Job Retention Scheme	438	2,680
Receipts from Other Charitable Activities		
Memberships	-	-
Bus Trip	1,595	-
Catering Income	9,731	2,144
Coffee Morning	-	-
Holiday Fund	1,780	-
Food Hub	266	1,311
Miscellaneous Expenses	970	140
Total Income for Year	27,452	14,177
<u>Expenditure</u>		
Charitable Activities		
Bus Trips	3,673	220
Entertainment	-	-
Property Expenses	7,725	134
Heat and Light	2,788	2,596
Rent	1,900	1,970
Telephone	473	456
Catering, Housekeeping Costs	1,434	397
Wages	9,431	5,806
Accountancy	1,296	-
Postage and Stationery	3	-
Miscellaneous Expenses	251	662
Bank Charges	50	78
Donations	70	-
Total Expenditure for Year	29,094	12,319
Surplus (Deficit) for Year	(1,642)	1,858

Milngavie Old People's Welfare Committee
Statement of Balances as at 31 March 2022

	2022 £	2021 £
Bank Current Account	2,089	3,731
Holiday Fund Account	11	11
	-----	-----
	2,100	3,742
	=====	=====
Represented by		
<u>General Fund</u>		
Balance at 1 April 2021	3,742	1,884
Surplus (Deficit) for year	(1,642)	1,858
	-----	-----
Balance at 31 March 2022	2,100	3,742
	=====	=====

The Milngavie Old People's Welfare Committee had no contingent liabilities at the end of the financial year.

Approved by the Committee and signed on its behalf on 12th April 2023



Treasurer

NOTES TO THE ACCOUNTS

Accounting Convention

The accounts are prepared under the historical cost convention, in accordance with the Charities and Trustees Investments (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. Income and expenses are accounted for on a cash basis. Fixed assets are charged to the Income and Expenditure Account when purchased.

Reserves Policy

The General Fund represents the unrestricted funds arising from past operating results and also represents the free reserves of the Charity. The committee aim to increase the level of reserves held. There are no restricted funds.

Risk Management Policy

The committee have considered the major risks relating to the operation and finances of the Charity and are satisfied that systems are in place to mitigate exposure to major risks.

Trustees Remuneration and Expenses

Remuneration was paid to trustees as follows:



£3,637

Independent Examiner's Report to the Committee
of the Milngavie Old People's Welfare Committee

I report on the accounts of the charity for the year ended 31 March 2022 which are set out on pages 2 to 3.

Respective responsibilities of committee and examiner

The charity's committee is responsible for the preparation of the accounts in accordance with the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The committee consider that the audit requirement of Regulation 10(1)(d) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements

- to keep accounting records in accordance with Section 44 1(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulation, and
- to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations

have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



17th April 2023