

Shottstown Miners Welfare Charitable Society

Charity No. SC021017

Trustees' Report and Unaudited Accounts

31 January 2026

Shottstown Miners Welfare Charitable Society
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Shottstown Miners Welfare Charitable Society
Trustees Annual Report

The trustees present their report with the unaudited financial statements of the charity for the year ended 31 January 2026.

REFERENCE AND ADMINISTRATIVE DETAILS

Charity No. SC021017

Principal Office

165 John Street
Penicuik
Midlothian
EH26 8AT

Trustees

The following trustees served during the year:

C. Ainsworth
H. Gillian
K. McKay
D. Slater

Accountants

Philip Bald Accountancy
3B Ormiston Terrace
Edinburgh
EH12 7SJ

OBJECTIVES AND ACTIVITIES

The charity's objectives, as detailed in the constitution are to provide facilities for such forms of recreation and other leisure-time occupation as are conducive to the improvement of the conditions of living of the inhabitants of Shottstown and Penicuik and the neighbourhood thereof within the Society's sphere of operations as defined from time to time and in particular (but not exclusively) such of the inhabitants as are members of the Mining Community.

The main activities undertaken by the charity are the maintenance and upkeep of the Charity's premises, in order to generate income from the Shottstown Miners' Welfare Society and Social Club via an occupation licence and donations. Any surplus funds are available for distribution to local organisations as the Committee see fit in the furtherance of the Charity's objectives.

ACHIEVEMENTS AND PERFORMANCE

The cost of living crisis has had an impact on the activities of the Charity and the Social Club which supports the Charity's activities. The Management Committee are exploring all options to try and grow the revenues of the Social Club which will allow it to make donations to the Charity.

FINANCIAL REVIEW

There was a deficit for the year, as a result of the impact of the cost of living crisis and the associated effect on the trading in the Social Club. As a result of the deficit in the Social Club, there was no gift aid donation for the year.

The Committee aims to maintain the general reserve at a suitable level, to allow the premises to be maintained in good functional order. The Bowls Section fund is for the purposes of maintenance of the bowling green and other activities undertaken by the Bowls Section in the furtherance of the Charity's objectives.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity is established under a constitution, which established the objectives and powers of the charity. The constitution has been in place since the registration of the charity with OSCR on the 31st January 1993.

The trustees of charity for the purposes of charity law, as listed on above, also form the Board of the charity. The Board are appointed at the Annual General Meeting and hold office for a period of 3 years, or as when required to fill any vacancies that may arise during the year. The responsibilities of the trustees are set out below.

Prior to the start of the Annual General Meeting, the members of the Board are required to resign from office and are eligible for re-election.

The Board may appoint such persons as it deems appropriate to be executive officers of the charity and may delegate such responsibilities of the Board to such persons as the Board may deem necessary.

Each new member of the Board is provided with a structured induction programme over the first year.

Statement of trustees' responsibilities in relation to the financial statements

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the charity's trustees



H. Gillian
Trustee
20 March 2026

Shottstown Miners Welfare Charitable Society

Independent Examiners Report

Independent Examiner's Report to the trustees of Shottstown Miners Welfare Charitable Society

I report to the trustees on my examination of the financial statements of Shottstown Miners Welfare Charitable Society for the year ended 31 January 2026.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

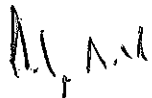
I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- the accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Philip Bald FCCA
Philip Bald Accountancy
3B Ormiston Terrace
Edinburgh
EH12 7SJ
20 March 2026

Shottstown Miners Welfare Charitable Society
Statement of Financial Activities
for the year ended 31 January 2026

		Unrestricted funds 2026 £	Restricted funds 2026 £	Total funds 2026 £	Total funds 2025 £
	Notes				
Income and endowments from:					
Donations and legacies	3	2,600	-	2,600	-
Charitable activities	4	11,917	7,444	19,361	20,944
Total		14,517	7,444	21,961	20,944
Expenditure on:					
Charitable activities	5	500	7,692	8,192	8,699
Other	6	15,314	-	15,314	16,689
Total		15,814	7,692	23,506	25,388
Net gains on investments		-	-	-	-
Net expenditure	7	(1,297)	(248)	(1,545)	(4,444)
Transfers between funds		-	-	-	-
Net expenditure before other gains/(losses)		(1,297)	(248)	(1,545)	(4,444)
Other gains and losses					
Net movement in funds		(1,297)	(248)	(1,545)	(4,444)
Reconciliation of funds:					
Total funds brought forward		163,203	2,549	165,752	170,196
Total funds carried forward		161,906	2,301	164,207	165,752

Shottstown Miners Welfare Charitable Society**Balance Sheet****at 31 January 2026****Charity No. SC021017**

		2026	2025
		£	£
Fixed assets			
Tangible assets	9	157,699	166,933
		<u>157,699</u>	<u>166,933</u>
Current assets			
Debtors	10	10,654	14,771
Cash at bank and in hand		2,301	2,582
		<u>12,955</u>	<u>17,353</u>
Creditors: Amount falling due within one year	11	(6,447)	(18,534)
Net current assets/(liabilities)		<u>6,508</u>	<u>(1,181)</u>
Total assets less current liabilities		<u>164,207</u>	<u>165,752</u>
Net assets excluding pension asset or liability		<u>164,207</u>	<u>165,752</u>
Total net assets		<u>164,207</u>	<u>165,752</u>
The funds of the charity			
Restricted funds	12		
Restricted income funds		2,301	2,549
		<u>2,301</u>	<u>2,549</u>
Unrestricted funds	12		
General funds		161,906	163,203
		<u>161,906</u>	<u>163,203</u>
Total funds		<u>164,207</u>	<u>165,752</u>

Approved by the trustees on 20 March 2026

And signed on their behalf by:



H. Gillian

Trustee

20 March 2026

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.

Restricted funds These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.

Income with related expenditure Where income has related expenditure the income and related expenditure is reported gross in the SoFA.

Donations and legacies Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.

Volunteer help The value of any volunteer help received is not included in the accounts.

Expenditure

Recognition of expenditure Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Expenditure on charitable activities These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.

Governance costs These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.

Other expenditure These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from tax on its charitable activities.

Notes to the Accounts

Tangible fixed assets and depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Freehold property	2% straight line
Recreation ground equipment	15% reducing balance
Fixtures, fittings and equipment	15% reducing balance

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Shottstown Miners Welfare Charitable Society
Notes to the Accounts

2 Statement of Financial Activities - prior year

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £
Income and endowments from:			
Charitable activities	11,917	9,027	20,944
Total	<u>11,917</u>	<u>9,027</u>	<u>20,944</u>
Expenditure on:			
Charitable activities	500	8,199	8,699
Other	16,689	-	16,689
Total	<u>17,189</u>	<u>8,199</u>	<u>25,388</u>
Net income	<u>(5,272)</u>	<u>828</u>	<u>(4,444)</u>
Net income before other gains/(losses)	<u>(5,272)</u>	<u>828</u>	<u>(4,444)</u>
Other gains and losses:			
Net movement in funds	<u>(5,272)</u>	<u>828</u>	<u>(4,444)</u>
Reconciliation of funds:			
Total funds brought forward	168,475	1,721	170,196
Total funds carried forward	<u>163,203</u>	<u>2,549</u>	<u>165,752</u>

3 Income from donations and legacies

	Unrestricted £	Total 2026 £	Total 2025 £
Donation from Shottstown Miners Welfare Society and Social Club	2,600	2,600	-
	<u>2,600</u>	<u>2,600</u>	<u>-</u>

4 Income from charitable activities

	Unrestricted £	Restricted £	Total 2026 £	Total 2025 £
Occupational licence	11,917	-	11,917	11,917
Bowls Section	-	7,444	7,444	9,027
	<u>11,917</u>	<u>7,444</u>	<u>19,361</u>	<u>20,944</u>

Shottstown Miners Welfare Charitable Society
Notes to the Accounts

5 Expenditure on charitable activities

	Unrestricted	Restricted	Total 2026	Total 2025
	£	£	£	£
<i>Expenditure on charitable activities</i>				
Bowls Section	-	7,692	7,692	8,199
<i>Governance costs</i>				
Independent examination fee	500	-	500	500
	<u>500</u>	<u>7,692</u>	<u>8,192</u>	<u>8,699</u>

6 Other expenditure

	Unrestricted	Total 2026	Total 2025
	£	£	£
Other interest payable	1,084	1,084	-
Premises costs	4,696	4,696	5,133
Amortisation, depreciation, impairment, profit/loss on disposal of fixed assets	9,234	9,234	10,728
General administrative costs	100	100	28
Legal and professional costs	200	200	800
	<u>15,314</u>	<u>15,314</u>	<u>16,689</u>

7 Net expenditure before transfers

	2026	2025
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	9,234	10,728

8 Staff costs

No employee received emoluments in excess of £60,000.

Shottstown Miners Welfare Charitable Society
Notes to the Accounts

9 Tangible fixed assets

	Land and buildings	Recreation ground equipment	Fixtures, fittings and equipment	Total
	£	£	£	£
Cost or revaluation				
At 1 February 2025	303,353	9,335	167,295	479,983
At 31 January 2026	<u>303,353</u>	<u>9,335</u>	<u>167,295</u>	<u>479,983</u>
Depreciation and impairment				
At 1 February 2025	151,515	8,951	152,584	313,050
Depreciation charge for the year	6,068	384	2,782	9,234
At 31 January 2026	<u>157,583</u>	<u>9,335</u>	<u>155,366</u>	<u>322,284</u>
Net book values				
At 31 January 2026	<u>145,770</u>	-	11,929	157,699
At 31 January 2025	<u>151,838</u>	384	14,711	166,933

10 Debtors

	2026	2025
	£	£
Other debtors	10,654	14,771
	<u>10,654</u>	<u>14,771</u>

11 Creditors:

amounts falling due within one year

	2026	2025
	£	£
Other loans	2,000	2,000
Trade creditors	60	2,302
Other taxes and social security	3,837	11,183
Accruals	550	3,049
	<u>6,447</u>	<u>18,534</u>

12 Movement in funds

	At 1 February 2025	Incoming resources (including other gains/losses) £	Resources expended £	At 31 January 2026 £
Restricted funds:				
Restricted income funds:				
Bowls Section Fund	2,549	7,444	(7,692)	2,301
<i>Total</i>	<u>2,549</u>	<u>7,444</u>	<u>(7,692)</u>	<u>2,301</u>
Unrestricted funds:				
General funds	163,203	14,517	(15,814)	161,906
Total funds	<u>165,752</u>	<u>21,961</u>	<u>(23,506)</u>	<u>164,207</u>

Purposes and restrictions in relation to the funds:

Restricted funds:

Bowls Section Fund

The Bowls Section fund is for the purposes of maintenance of the bowling green and other activities undertaken by the Bowls Section in the furtherance of the Charity's objectives.

13 Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Total £
Fixed assets	157,699	-	157,699
Net current assets	4,208	2,300	6,508
	<u>161,907</u>	<u>2,300</u>	<u>164,207</u>

14 Reconciliation of net debt

	At 1 February 2025 £	Cash flows £	At 31 January 2026 £
Cash and cash equivalents	2,582	(281)	2,301
	<u>2,582</u>	<u>(281)</u>	<u>2,301</u>
Borrowings	(2,000)	-	(2,000)
	<u>(2,000)</u>	<u>-</u>	<u>(2,000)</u>
Net debt	<u>582</u>	<u>(281)</u>	<u>301</u>

Shottstown Miners Welfare Charitable Society
Detailed Statement of Financial Activities
for the year ended 31 January 2026

	Unrestricted funds 2026 £	Restricted funds 2026 £	Total funds 2026 £	Total funds 2025 £
Income and endowments from:				
Donations and legacies				
Donation from Shottstown Miners Welfare Society and Social Club	2,600	-	2,600	-
	<u>2,600</u>	<u>-</u>	<u>2,600</u>	<u>-</u>
Charitable activities				
Occupational licence	11,917	-	11,917	11,917
Bowls Section	-	7,444	7,444	9,027
	<u>11,917</u>	<u>7,444</u>	<u>19,361</u>	<u>20,944</u>
Total income and endowments	14,517	7,444	21,961	20,944
Expenditure on:				
Charitable activities				
Bowls Section	-	7,692	7,692	8,199
	<u>-</u>	<u>7,692</u>	<u>7,692</u>	<u>8,199</u>
Governance costs				
Independent examination fee	500	-	500	500
	<u>500</u>	<u>-</u>	<u>500</u>	<u>500</u>
Total of expenditure on charitable activities	500	7,692	8,192	8,699
Other expenditure				
Other interest payable	1,084	-	1,084	-
	<u>1,084</u>	<u>-</u>	<u>1,084</u>	<u>-</u>
Premises costs				
Premises insurances	4,696	-	4,696	5,133
	<u>4,696</u>	<u>-</u>	<u>4,696</u>	<u>5,133</u>
General administrative costs, including depreciation and amortisation				
Depreciation of land and buildings	6,068	-	6,068	6,068
Depreciation of Recreation ground equipment	384	-	384	68
Depreciation of Fixtures, fittings and equipment	2,782	-	2,782	4,592
Bank charges	100	-	100	28
	<u>9,334</u>	<u>-</u>	<u>9,334</u>	<u>10,756</u>
Legal and professional costs				
Accountancy and bookkeeping	200	-	200	800
	<u>200</u>	<u>-</u>	<u>200</u>	<u>800</u>

Shottstown Miners Welfare Charitable Society
Detailed Statement of Financial Activities

Total of expenditure of other costs	<u>15,314</u>	<u>-</u>	<u>15,314</u>	<u>16,689</u>
Total expenditure	<u>15,814</u>	<u>7,692</u>	<u>23,506</u>	<u>25,388</u>
Net gains on investments	-	-	-	-
Net expenditure	<u>(1,297)</u>	<u>(248)</u>	<u>(1,545)</u>	<u>(4,444)</u>
Net expenditure before other gains/(losses)	<u>(1,297)</u>	<u>(248)</u>	<u>(1,545)</u>	<u>(4,444)</u>
Other Gains	-	-	-	-
Net movement in funds	<u>(1,297)</u>	<u>(248)</u>	<u>(1,545)</u>	<u>(4,444)</u>
Reconciliation of funds:				
Total funds brought forward	163,203	2,549	165,752	170,196
Total funds carried forward	<u>161,906</u>	<u>2,301</u>	<u>164,207</u>	<u>165,752</u>