

Shottstown Miners Welfare Charitable Society

Charity No. SC021017

Trustees' Report and Unaudited Accounts

31 January 2024

Shottstown Miners Welfare Charitable Society
Contents

	Pages
Trustees' Annual Report	2 to 3
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6
Notes to the Accounts	7 to 12
Detailed Statement of Financial Activities	13 to 14

Shottstown Miners Welfare Charitable Society

Trustees Annual Report

The trustees present their report with the unaudited financial statements of the charity for the year ended 31 January 2024.

REFERENCE AND ADMINISTRATIVE DETAILS

Charity No. SC021017

Principal Office

165 John Street
Penicuik
Midlothian
EH26 8AT

Trustees

The following trustees served during the year:

C. Ainsworth
H. Gillian
C. Munro
D. Slater

Accountants

Philip Bald Accountancy
3B Ormiston Terrace
Edinburgh
EH12 7SJ

OBJECTIVES AND ACTIVITIES

The charity's objectives, as detailed in the constitution are to provide facilities for such forms of recreation and other leisure-time occupation as are conducive to the improvement of the conditions of living of the inhabitants of Shottstown and Penicuik and the neighbourhood thereof within the Society's sphere of operations as defined from time to time and in particular (but not exclusively) such of the inhabitants as are members of the Mining Community.

The main activities undertaken by the charity are the maintenance and upkeep of the Charity's premises, in order to generate income from the Shottstown Miners' Welfare Society and Social Club via an occupation licence and donations. Any surplus funds are available for distribution to local organisations as the Committee see fit in the furtherance of the Charity's objectives.

ACHIEVEMENTS AND PERFORMANCE

The cost of living crisis has had an impact on the activities of the Charity and the Social Club which supports the Charity's activities. The Management Committee are exploring all options to try and grow the revenues of the Social Club which will allow it to make donations to the Charity.

FINANCIAL REVIEW

There was a deficit for the year, as a result of the impact of the cost of living crisis and the associated effect on the trading in the Social Club. As a result of the deficit in the Social Club, there was no gift aid donation for the year.

The Committee aims to maintain the general reserve at a suitable level, to allow the premises to be maintained in good functional order. The Bowls Section fund is for the purposes of maintenance of the bowling green and other activities undertaken by the Bowls Section in the furtherance of the Charity's objectives.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity is established under a constitution, which established the objectives and powers of the charity. The constitution has been in place since the registration of the charity with OSCR on the 31st January 1993.

The trustees of charity for the purposes of charity law, as listed on above, also form the Board of the charity. The Board are appointed at the Annual General Meeting and hold office for a period of 3 years, or as when required to fill any vacancies that may arise during the year. The responsibilities of the trustees are set out below.

Prior to the start of the Annual General Meeting, the members of the Board are required to resign from office and are eligible for re-election.

The Board may appoint such persons as it deems appropriate to be executive officers of the charity and may delegate such responsibilities of the Board to such persons as the Board may deem necessary.

Each new member of the Board is provided with a structured induction programme over the first year.

Statement of trustees' responsibilities in relation to the financial statements

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the charity's trustees



C. Ainsworth
Trustee
11 April 2025

Shottstown Miners Welfare Charitable Society

Independent Examiners Report

Independent Examiner's Report to the trustees of Shottstown Miners Welfare Charitable Society

I report to the trustees on my examination of the financial statements of Shottstown Miners Welfare Charitable Society for the year ended 31 January 2024.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

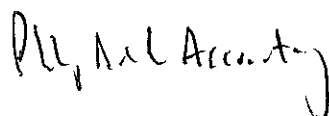
I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- the accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Philip Bald FCCA
Philip Bald Accountancy
3B Ormiston Terrace
Edinburgh
EH12 7SJ
11 April 2025

Shottstown Miners Welfare Charitable Society
Statement of Financial Activities
for the year ended 31 January 2024

		Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
	Notes				
Income and endowments from:					
Donations and legacies	3	1	-	1	3,000
Charitable activities	4	11,917	6,804	18,721	17,990
Total		11,918	6,804	18,722	20,990
Expenditure on:					
Charitable activities	5	500	5,676	6,176	6,966
Other	6	14,273	-	14,273	14,604
Total		14,773	5,676	20,449	21,570
Net gains on investments		-	-	-	-
Net expenditure	7	(2,855)	1,128	(1,727)	(580)
Transfers between funds		-	-	-	-
Net expenditure before other gains/(losses)		(2,855)	1,128	(1,727)	(580)
Other gains and losses					
Net movement in funds		(2,855)	1,128	(1,727)	(580)
Reconciliation of funds:					
Total funds brought forward		171,331	592	171,923	172,503
Total funds carried forward		168,476	1,720	170,196	171,923

Shottstown Miners Welfare Charitable Society**Balance Sheet****at 31 January 2024****Charity No. SC021017**

		2024	2023
		£	£
Fixed assets			
Tangible assets	9	177,661	187,224
		<u>177,661</u>	<u>187,224</u>
Current assets			
Debtors	10	5,622	-
Cash at bank and in hand		1,765	646
		<u>7,387</u>	<u>646</u>
Creditors: Amount falling due within one year	11	(14,852)	(15,947)
Net current liabilities		<u>(7,465)</u>	<u>(15,301)</u>
Total assets less current liabilities		<u>170,196</u>	<u>171,923</u>
Net assets excluding pension asset or liability		<u>170,196</u>	<u>171,923</u>
Total net assets		<u><u>170,196</u></u>	<u><u>171,923</u></u>
The funds of the charity			
Restricted funds	12		
Restricted income funds		1,720	592
		<u>1,720</u>	<u>592</u>
Unrestricted funds	12		
General funds		168,476	171,331
		<u>168,476</u>	<u>171,331</u>
Total funds		<u><u>170,196</u></u>	<u><u>171,923</u></u>

Approved by the trustees on 11 April 2025

And signed on their behalf by:


C. Ainsworth
Trustee

11 April 2025

Shottstown Miners Welfare Charitable Society

Notes to the Accounts

for the year ended 31 January 2024

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
Volunteer help	The value of any volunteer help received is not included in the accounts.

Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.

Taxation

The charity is exempt from tax on its charitable activities.

Notes to the Accounts

Tangible fixed assets and depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Freehold property	2% straight line
Recreation ground equipment	15% reducing balance
Fixtures, fittings and equipment	15% reducing balance

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Shottstown Miners Welfare Charitable Society
Notes to the Accounts

2 Statement of Financial Activities - prior year

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £
Income and endowments from:			
Donations and legacies	3,000	-	3,000
Charitable activities	11,917	6,073	17,990
Total	14,917	6,073	20,990
Expenditure on:			
Charitable activities	500	6,466	6,966
Other	14,604	-	14,604
Total	15,104	6,466	21,570
Net income	(187)	(393)	(580)
Net income before other gains/(losses)	(187)	(393)	(580)
Other gains and losses:			
Net movement in funds	(187)	(393)	(580)
Reconciliation of funds:			
Total funds brought forward	171,518	985	172,503
Total funds carried forward	171,331	592	171,923

3 Income from donations and legacies

	Unrestricted £	Total 2024 £	Total 2023 £
Donation from Shottstown Miners Welfare Society and Social Club	1	1	3,000
	1	1	3,000

4 Income from charitable activities

	Unrestricted £	Restricted £	Total 2024 £	Total 2023 £
Occupational licence	11,917	-	11,917	11,917
Bowls Section	-	6,804	6,804	6,073
	11,917	6,804	18,721	17,990

Shottstown Miners Welfare Charitable Society
Notes to the Accounts

5 Expenditure on charitable activities

	Unrestricted	Restricted	Total 2024	Total 2023
	£	£	£	£
<i>Expenditure on charitable activities</i>				
Bowls Section	-	5,676	5,676	6,466
<i>Governance costs</i>				
Independent examination fee	500	-	500	500
	<u>500</u>	<u>5,676</u>	<u>6,176</u>	<u>6,966</u>

6 Other expenditure

	Unrestricted	Total 2024	Total 2023
	£	£	£
Premises costs	4,710	4,710	4,390
Amortisation, depreciation, impairment, profit/loss on disposal of fixed assets	9,563	9,563	10,172
General administrative costs	-	-	42
	<u>14,273</u>	<u>14,273</u>	<u>14,604</u>

7 Net expenditure before transfers

	2024	2023
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	9,563	10,172

8 Staff costs

No employee received emoluments in excess of £60,000.

9 Tangible fixed assets

	Land and buildings	Recreation ground equipment	Fixtures, fittings and equipment	Total
	£	£	£	£
Cost or revaluation				
At 1 February 2023	303,353	9,335	167,295	479,983
At 31 January 2024	<u>303,353</u>	<u>9,335</u>	<u>167,295</u>	<u>479,983</u>
Depreciation and impairment				
At 1 February 2023	139,379	8,803	144,577	292,759
Depreciation charge for the year	6,068	80	3,415	9,563
At 31 January 2024	<u>145,447</u>	<u>8,883</u>	<u>147,992</u>	<u>302,322</u>
Net book values				
At 31 January 2024	<u>157,906</u>	<u>452</u>	<u>19,303</u>	<u>177,661</u>
At 31 January 2023	<u>163,974</u>	<u>532</u>	<u>22,718</u>	<u>187,224</u>

Shottstown Miners Welfare Charitable Society
Notes to the Accounts

10 Debtors

	2024	2023
	£	£
Other debtors	5,622	-
	<u>5,622</u>	<u>-</u>

11 Creditors:

amounts falling due within one year

	2024	2023
	£	£
Other loans	2,000	2,000
Trade creditors	1,402	1,402
Other taxes and social security	8,950	6,567
Other creditors	-	3,979
Accruals	2,500	1,999
	<u>14,852</u>	<u>15,947</u>

12 Movement in funds

	At 1 February 2023	Incoming resources (including other gains/losses) £	Resources expended £	At 31 January 2024 £
Restricted funds:				
Restricted income funds:				
Bowls Section Fund	592	6,804	(5,676)	1,720
<i>Total</i>	<u>592</u>	<u>6,804</u>	<u>(5,676)</u>	<u>1,720</u>
Unrestricted funds:				
General funds	171,331	11,918	(14,773)	168,476
Total funds	<u>171,923</u>	<u>18,722</u>	<u>(20,449)</u>	<u>170,196</u>

Purposes and restrictions in relation to the funds:

Restricted funds:

Bowls Section Fund The Bowls Section fund is for the purposes of maintenance of the bowling green and other activities undertaken by the Bowls Section in the furtherance of the Charity's objectives.

13 Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Total £
Fixed assets	177,661	-	177,661
Net current assets	(9,186)	1,721	(7,465)
	<u>168,475</u>	<u>1,721</u>	<u>170,196</u>

Shottstown Miners Welfare Charitable Society
Notes to the Accounts

14 Reconciliation of net debt

	At 1 February 2023 £	Cash flows £	At 31 January 2024 £
Cash and cash equivalents	646	1,119	1,765
	<u>646</u>	<u>1,119</u>	<u>1,765</u>
Borrowings	(2,000)	-	(2,000)
	<u>(2,000)</u>	<u>-</u>	<u>(2,000)</u>
Net debt	<u>(1,354)</u>	<u>1,119</u>	<u>(235)</u>

Shottstown Miners Welfare Charitable Society
Detailed Statement of Financial Activities
for the year ended 31 January 2024

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Income and endowments from:				
Donations and legacies				
Donation from Shottstown Miners Welfare Society and Social Club	1	-	1	3,000
	<u>1</u>	<u>-</u>	<u>1</u>	<u>3,000</u>
Charitable activities				
Occupational licence	11,917	-	11,917	11,917
Bowls Section	-	6,804	6,804	6,073
	<u>11,917</u>	<u>6,804</u>	<u>18,721</u>	<u>17,990</u>
Total income and endowments	11,918	6,804	18,722	20,990
Expenditure on:				
Charitable activities				
Bowls Section	-	5,676	5,676	6,466
	<u>-</u>	<u>5,676</u>	<u>5,676</u>	<u>6,466</u>
Governance costs				
Independent examination fee	500	-	500	500
	<u>500</u>	<u>-</u>	<u>500</u>	<u>500</u>
Total of expenditure on charitable activities	500	5,676	6,176	6,966
Premises costs				
Premises insurances	4,710	-	4,710	4,390
	<u>4,710</u>	<u>-</u>	<u>4,710</u>	<u>4,390</u>
General administrative costs, including depreciation and amortisation				
Depreciation of land and buildings	6,068	-	6,068	6,068
Depreciation of Recreation ground equipment	80	-	80	94
Depreciation of Fixtures, fittings and equipment	3,415	-	3,415	4,010
Bank charges	-	-	-	42
	<u>9,563</u>	<u>-</u>	<u>9,563</u>	<u>10,214</u>
Total of expenditure of other costs	14,273	-	14,273	14,604
Total expenditure	14,773	5,676	20,449	21,570
Net gains on investments	-	-	-	-
	<u>(2,855)</u>	<u>1,128</u>	<u>(1,727)</u>	<u>(580)</u>
Net expenditure	(2,855)	1,128	(1,727)	(580)

Shottstown Miners Welfare Charitable Society
Detailed Statement of Financial Activities

Net expenditure before other gains/(losses)	(2,855)	1,128	(1,727)	(580)
Other Gains	-	-	-	-
Net movement in funds	(2,855)	1,128	(1,727)	(580)
Reconciliation of funds:				
Total funds brought forward	171,331	592	171,923	172,503
Total funds carried forward	168,476	1,720	170,196	171,923