

MUSSELBURGH MINERS' CHARITABLE SOCIETY

REGISTERED CHARITY NUMBER SC021014

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2024

MUSSELBURGH MINERS' CHARITABLE SOCIETY

REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2024

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MUSSELBURGH MINERS' CHARITABLE SOCIETY

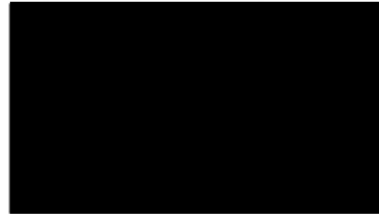
LEGAL AND ADMINISTRATIVE DETAILS

FOR THE YEAR ENDED 31 DECEMBER 2024

CHARITY REGISTRATION NUMBER - SC021014

TRUSTEES

-



PRINCIPAL ADDRESS

- Prestongrange House
Prestonpans
East Lothian
EH32 9RP

AUDITORS

- Rackhams Accountants
3 Melton Park
Redcliff Road
Melton
HU14 3RS

ACCOUNTANTS

- CISWO (Trading) Ltd
The Old Rectory
Rectory Drive
Whiston
Rotherham
S60 4JG

MUSSELBURGH MINERS' CHARITABLE SOCIETY

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2024

The trustees present their annual report and financial statements of the charity for the period ended 31 December 2024. The financial statements have been prepared in accordance with the accounting policies set out in Note 1 to the accounts and comply with the charity's trust deed, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published on 16 July 2014.

Objectives and Review of Activities

The objectives of the society are to provide facilities for such forms of recreation and other leisure time occupation as are conducive to the improvement of the conditions of living of the inhabitants of Musselburgh, Port Seton, Cockenzie, Prestonpans and the neighbourhood thereof within the Society's sphere of operation as defined from time to time and in particular (but not exclusively) such of the inhabitants as are members of the Mining Community provided that nothing herein contained shall the application of the property to which are not in law charitable. The Society shall not be identified with any party or sect.

The Clubhouse and Golf Course facilities have again been used free of charge by numerous Charities to help finance their fund raising schemes. Many concessionary Fourball tee times on the Golf Course are given as fund raising donations to Charities.

We will continue to allow charitable fund raising events to be held within our premises provided that they meet the terms and regulations pertaining to our licence.

Achievements and Performance

Business Review and Plans for the Future

Over the past year the management team has continued to give specific direction to departmental heads with regard to cost saving measures, whilst also continuing to enhance the members and visitors experience at Prestongrange. The importance of a cohesive governance structure is now well embedded into the organisation, with active participation from the management team in all aspects of the forward planning requirements, particularly in relation to major capital projects.

The importance of placing the organisation at the correct point in the market has meant continued refreshment of the membership and visitor focus throughout the year. This has been mainly due to changes in the national and european political climate and will continue to influence policy going forward.

The main drive for improvements on the golf course is broken down into manageable and affordable projects; which inevitably leads to taking more time to achieve the end result; but always working within the budgetary framework.

Continued...

MUSSELBURGH MINERS' CHARITABLE SOCIETY

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2024 (CONTINUED)

Financial Review

The results for the year are set out on page 8 and 9 of the accounts. Golf income has increased by £41,159. Charitable expenditure has decreased by £19,819 whereas governance costs have increased by £7,509.

Principal Funding Sources

The principal funding source continued to be that of membership subscriptions the level of which are currently under annual review.

Reserves Policy

The Trustees maintain adequate reserves to meet the funding requirements of the charity.

Structure, Governance and Management

Governing Document

Musselburgh Miners Charitable Society was established in 1992. The Coal Industry Social Welfare Organisation (C.I.S.W.O) purchased the grounds and house known as Prestongrange House, Prestonpans, creating the Miners Social Welfare Club (Musselburgh). This move incorporated the Royal Musselburgh Golf Club who had, over many years, leased the property from the Grant Suttie Estate. The lease having run out, C.I.S.W.O., which at that time was run in conjunction with both the National Coal Board and the respective Trade Unions in the Mining Industry, were made aware of the situation and provided the money for the change in ownership.

Recruitment and Appointment of Trustees

There are four Trustees appointed. Those who have served during the year are set out on page 1.

██████████ (President), ██████████ (Vice President), ██████y ██████████ (Treasurer) and ██████████ (Secretary).

The trusteeship is held by the persons in office, namely The President, Vice President, Treasurer and Secretary.

The remainder of the Management Committee comprises an additional 8 members plus the Royal Musselburgh Golf Club Captain (in post) and Lady Captain who are appointed (ex officio) to serve on the Committee for the period of two years as Captain/Lady Captain.

The members of the Management Committee retire by rotation after 3 years and can seek re-election.

The appointments of President, Vice President, Treasurer and Secretary are made by the Management Committee at the first Management Committee Meeting after the Annual General Meeting.

Continued...

MUSSELBURGH MINERS' CHARITABLE SOCIETY

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2024 (CONTINUED)

Trustee Induction and Training

The induction and training of the Trustees is carried out during their term of service on the Management Committee.

Related Parties

The charity shares common Trustees and administration with the Miners' Social Welfare Club, Musselburgh. The trustees of the Charity are also Trustees of the Miners Social Welfare Club (Musselburgh).

Risk Management

Health and Safety issues, Fire Risk Assessment, Disability Regulations and all HR & legal issues working with Peninsula Business Services are the sole responsibility of the Management Secretary.

The Charity continues to employ Peninsula Business services for advice on Health and Safety matters and are indebted to them for their continued support.

FMS Fire & Safety Ltd advise us on matters relating to fire precautions and risk assessment. These duties are carried out on a regular basis and a fire log book is kept on file. All our staff are continually updated on any changes to the regulations and several members of staff have first aid training.

Statement of Trustees Responsibilities

Law applicable to charities in Scotland requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the income and expenditure of the charity for that period. In preparing the financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them ensure that the financial statements comply with the Charity and Trustee Investment (Scotland) Act 2005, the Charity Accounts (Scotland) Regulations 2006 (as amended) and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are carefully managing the charity's finances and are satisfied that it will be able to continue to meet its obligations for the foreseeable future.

Approved by the trustees and signed on their behalf by:


Trustee and President

Date

21 August 2025

INDEPENDENT AUDITOR'S REPORT

MUSSELBURGH MINERS' CHARITABLE SOCIETY

Opinion

We have audited the financial statements of Musselburgh Miners' Charitable Society ('the charity') for the year ended 31 December 2024 which comprise Statement of Financial Activities, the Balance Sheet, the Reconciliation of Funds Statement and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2024 and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of *The Charities and Trustee Investment (Scotland) Act 2005*.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least 12 months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report, including the trustees' report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

INDEPENDENT AUDITOR'S REPORT
MUSSELBURGH MINERS' CHARITABLE SOCIETY

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Charities Accounts (Scotland) Regulations 2006 require us to report to you if, in our opinion:

- the information given in the trustees' report is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement set out on page 4, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under *Section 144(1)© Charities and Trustee Investment (Scotland) Act 2005* and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

As part of our planning process:

- We enquired of management the systems and controls the charity has in place, in the areas of the financial statements that are mostly susceptible to the risk of irregularities and fraud, and whether there was any known, suspected, or alleged fraud.
- We obtained an understanding of the legal and regulatory frameworks applicable to the charity and we determined that the following were most relevant: FRS 102, The Charities and Trustee Investment (Scotland) Act 2005, Health and Safety at Work Act and Employment Law.

INDEPENDENT AUDITOR'S REPORT

MUSSELBURGH MINERS' CHARITABLE SOCIETY

- We considered the incentives and opportunities that exist in the charity, including the extent of management bias, which present a potential for irregularities and fraud to be perpetrated, and tailored our risk assessment accordingly.
- Using our knowledge of the charity, together with the discussions held with the charity at the planning stage, we formed a conclusion on the risk of misstatement due to irregularities, including fraud, and tailored our procedures according to this risk assessment.

The key procedures we undertook to detect irregularities including fraud during the course of the audit included:


- Identifying and testing journal entries and the overall accounting records. In particular, we tested items that were significant and unusual.
- Reviewing the financial statement disclosures and determining whether accounting policies have been appropriately applied.
- Reviewing and challenging the assumptions and judgements used by management in their significant accounting estimates. In particular, we considered going concern and impairment of trade debtors.
- Assessing the extent of compliance, or lack of, with the relevant laws and regulations.
- Testing key revenue lines.
- Performing physical verification of key assets.
- Obtaining third party confirmation of material balances.
- Documenting and verifying all significant related party balances and transactions.
- Reviewing documentation such as the charity board minutes, correspondence with solicitors, for discussions of irregularities including fraud.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities.

This description forms part of our auditor's report.

Use of our report:

This report is made solely to the charity's trustees, as a body, in accordance with The Charities and Trustee Investment (Scotland) Act 2005. Our audit work has been undertaken so that we might state to the trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.


Statutory Auditor
Rackham's Accountants Limited
3 Melton Enterprise Park
Redcliff Road
Melton
East Yorkshire
HU14 3RS
21 August 2025

MUSSELBURGH MINERS' CHARITABLE SOCIETY

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2024

		<u>2024</u>	<u>2023</u>
	Note	£	£
<u>Income from charitable activities</u>			
- Subscriptions		434,113	409,978
- Visitors' fees		166,080	149,056
		<u>600,193</u>	<u>559,034</u>
<u>Income from other trading activities</u>			
- Occupation licence		-	15,600
- Function room hire & catering		5,026	4,695
- Rental income		14,332	13,493
		<u>19,358</u>	<u>33,788</u>
Total Income		619,551	592,822
<u>Expenditure</u>			
- Charitable expenditure	6	467,139	486,958
- Governance and support costs	7	163,569	156,060
		<u>630,708</u>	<u>643,018</u>
Total Expenditure		<u>630,708</u>	<u>643,018</u>
Net movement in funds		(11,157)	(50,196)
Total funds brought forward		511,869	562,065
Total funds carried forward		<u>500,712</u>	<u>511,869</u>

MUSSELBURGH MINERS' CHARITABLE SOCIETY

BALANCE SHEET
AS AT 31 DECEMBER 2024

		<u>2024</u>	<u>2023</u>
	Note		
<u>FIXED ASSETS</u>			
Tangible assets	2	651,870	631,544
<u>CURRENT ASSETS</u>			
Stock		950	1,350
Debtors	3	137,509	90,471
Cash at bank and in hand		75,974	64
		<u>214,433</u>	<u>91,885</u>
<u>LESS: CURRENT LIABILITIES</u>			
Creditors falling due within one year	4	<u>(326,919)</u>	<u>(152,094)</u>
NET CURRENT LIABILITIES		(112,486)	(60,209)
TOTAL ASSETS LESS CURRENT LIABILITIES		539,384	571,335
Creditors falling due after one year	5	(38,672)	(59,466)
TOTAL NET ASSETS		<u><u>500,712</u></u>	<u><u>511,869</u></u>
<u>FUNDS</u>			
Unrestricted funds		500,712	511,869
		<u><u>500,712</u></u>	<u><u>511,869</u></u>

The accounts were approved by the trustees and signed on their behalf by:


Trustee and President


Vice President

21 August 2025

MUSSELBURGH MINERS' CHARITABLE SOCIETY

NOTES TO THE FINANCIAL STATEMENTS **FOR THE YEAR ENDED 31 DECEMBER 2024**

1. ACCOUNTING POLICIES

(a) Basis of preparation and assessment of going concern

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

The trustees consider that there are no material uncertainties about the Trust's ability to continue as a going concern. The trustees have a reasonable expectation that the Trust has adequate reserves to continue in operational existence for the foreseeable future. Accordingly, the trustees continue to adopt the going concern basis in the preparation of the accounts.

(b) Income Recognition

Income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Donations are recognised when they are received.

(c) Expenditure Recognition

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably. All expenditure is accounted for on an accruals basis.

(d) Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost or valuation less residual value of each asset over its expected useful life as follows:

Furnishings & equipment	-	Straight line method over 5 years
Layering & levelling of ground	-	Straight line method over 20 years
Recreation ground equipment	-	Straight line method over 10 years

MUSSELBURGH MINERS' CHARITABLE SOCIETY

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

2. TANGIBLE FIXED ASSETS

	Heritable Property & Improvements	Furnishing & Equipment	Layering & Levelling of Ground	Recreation Ground Equipment	Plant & Machinery	Total
	£	£	£	£	£	£
<u>Cost</u>						
At 1 January 2024	583,276	400,984	155,173	280,822	42,132	1,462,387
Additions	-	-	-	-	30,000	30,000
At 31 December 2024	583,276	400,984	155,173	280,822	72,132	1,492,387
<u>Depreciation</u>						
At 1 January 2024	-	400,984	139,178	275,842	14,839	830,843
Charge for the year	-	-	4,963	498	4,213	9,674
At 31 December 2024	-	400,984	144,141	276,340	19,052	840,517
<u>Net Book Value</u>						
At 31 December 2024	583,276	-	11,032	-	53,080	651,870
At 31 December 2023	583,276	-	15,995	-	27,293	631,544

3. DEBTORS

	<u>2024</u>	<u>2023</u>
	£	£
Miners' social welfare club	123,504	78,602
Trade debtors	-	510
VAT	921	-
Prepayments	13,084	11,359
	<u>137,509</u>	<u>90,471</u>

MUSSELBURGH MINERS' CHARITABLE SOCIETY

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

	<u>2024</u>	<u>2023</u>
4. <u>CREDITORS: Amounts falling due within one year</u>		
RBS current account overdrawn	-	33,161
RBS loan	-	13,295
RBS Coronavirus business interruption loan (CBILS)	32,000	32,000
PAYE & NI	3,667	4,428
Trade creditors	22,956	30,511
Accruals	8,315	7,274
VAT	-	732
RBS credit card	1,049	1,276
Other creditors	2,330	2,221
Energy saving loans	3,204	3,204
Credit agreements	8,158	3,992
Members loan	50,000	20,000
Prepaid subscriptions	195,240	-
	<u>326,919</u>	<u>152,094</u>

	<u>2024</u>	<u>2023</u>
5. <u>CREDITORS: Amounts falling due after one year</u>		
RBS Coronavirus business interruption loan (CBILS)	13,333	45,333
Energy saving loans	6,055	9,259
Credit agreements	19,284	4,874
	<u>38,672</u>	<u>59,466</u>

The CBILS has a partial guarantee - 80% is underwritten by the government
The Energy saving loans are interest free

MUSSELBURGH MINERS' CHARITABLE SOCIETY
FOR THE YEAR ENDED 31 DECEMBER 2024

	<u>2024</u>	<u>2023</u>
	£	£
<u>Expenditure</u>		
<u>6. Charitable Expenditure</u>		
Staff costs course & professional	200,629	181,827
Pension costs	3,532	3,633
Premises upkeep	112,238	97,748
Course upkeep	118,583	170,319
Machinery leasing	2,410	9,061
Practice area rent	5,500	5,500
Software	3,651	688
Depreciation	9,674	9,177
Advertising	10,922	9,005
	<u>467,139</u>	<u>486,958</u>
<u>7. Governance and support costs</u>		
Staff costs house & administration	84,677	87,215
Kitchen equipment hire & costs	14,258	-
Administration	31,629	36,503
Legal & professional fees	2,514	2,544
Bookkeeping, accounting & audit fees	21,052	16,460
Bank & card charges	7,688	9,182
Loan interest	1,751	4,156
	<u>163,569</u>	<u>156,060</u>

