

Charity Number: SC020961

RALPH SLATER FOUNDATION

**ANNUAL REPORT AND ACCOUNTS
FOR THE YEAR ENDED 5 APRIL 2025**

RALPH SLATER FOUNDATION

**ACCOUNTS
FOR THE YEAR ENDED 5 APRIL 2025**

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RALPH SLATER FOUNDATION

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees:



Address:

Slater Menswear
165 Howard Street
GLASGOW
G1 4HF

Charity Number:

SC020961

Independent Examiner:



Johnston Carmichael LLP
227 West George Street
GLASGOW
G2 2ND

RALPH SLATER FOUNDATION

TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 5 APRIL 2025

Current trustees

The trustees serving during the year and up to the date of signing these financial statements were as follows:



Principal office

The Trust operates out of:

165 Howard Street
GLASGOW
G1 4HF

The trustees present their report with the accounts of the Ralph Slater Foundation for the year ended 5 April 2025. This report is prepared in accordance with the Trust Deed, the Charities & Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (the Regulations).

Constitution, objects and policies

The Trust, which is a recognised charity in Scotland, is operated under the rules of its trust deed dated 6 January 1993. The name of the trust was changed from The Slater Menswear Charitable Trust to Ralph Slater Foundation on 22 January 1998.

The principal objects of the trust are to assist in relieving poverty and disability, and to contribute to the advancement of education and religion. This is effected by means of charitable grants, donations and loans to causes chosen by the trustees.

Organisations and individuals apply for assistance from the charity. The trustees also give annually to several charity organisations.

Trustee remuneration and expenses

The trustees did not receive any remuneration or expenses during the year.

Trustee recruitment and appointment

New trustees are recruited and appointed by current trustee approval.

Achievements and performance

During the financial year, the trust made 46 (2024: 40) donations totalling £103,629 (2024: £75,371). All donations have been made to institutions. The main source of funds for the Trust is Slater Menswear, a company of which the two trustees are also directors.

Financial review

As a result of the surplus in the year of £1,475 (2024: deficit £25,160), the Trust has a surplus on its statement of Balances report at the year-end of £3,835 (2024: £2,360). Any reserves are to be used for future donations and loans by the Trust.

The Trustees' report was approved by the trustees on and signed on their behalf by:



INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF RALPH SLATER FOUNDATION

I report on the accounts of the charity for the year ended 5 April 2025, which are set out on pages 4 to 6.

Respective responsibilities of the Trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The charity's trustees consider that the audit requirement of Regulation 10(1) (d) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the 2006 Accounts Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.


Independent examiner's statement

In the course of my examination, no matter has come to my attention:

- (a) which gives me reasonable cause to believe that in any material respect the requirements:
 - (i) to keep accounting records in accordance with section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
 - (ii) to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations have not been met; or
- (b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Use of our report

This report is made to the charity's board of trustees, as a body, in accordance with the terms of engagement. My work has been undertaken to enable me to undertake an independent examination of the charity's accounts on behalf of the charity's board of trustees and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's board of Trustees as a body, for my work or for this report.


Johnston Carmichael LLP
Chartered Accountants
227 West George Street
Glasgow
G2 2ND

Dated:

RALPH SLATER FOUNDATION

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 5 APRIL 2025

	2025		2024	
	£	£	£	£
Receipts:				
Donations		105,000		50,000
Investment income		181		285
		<u>105,181</u>		<u>50,285</u>
Payments:				
Donations payable	103,629		75,371	
Bank interest and charges	<u>77</u>		<u>74</u>	
		103,706		75,445
Surplus/(Deficit) for the year		<u><u>1,475</u></u>		<u><u>(25,160)</u></u>

All funds are unrestricted.

The notes on page 6 form an integral part of these accounts.

RALPH SLATER FOUNDATION

**STATEMENT OF BALANCES
AS AT 5 APRIL 2025**

	5 April 2025	5 April 2024
	£	£
Bank and cash in hand		
Opening balance	2,360	27,520
Surplus/(Deficit) for the year	1,475	(25,160)
Closing Balance	<u>3,835</u>	<u>2,360</u>

All funds are unrestricted.

The notes on page 6 form an integral part of these accounts.

The accounts were approved by the Board of Trustees on and were signed on its behalf by:

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RALPH SLATER FOUNDATION

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 5 APRIL 2025

1 Accounting policies

Basis of preparation

These accounts have been prepared under the receipts and payments basis in accordance with the Charities & Trustee Investment (Scotland) Act 2005 and Regulation 9 of the Charities Accounts (Scotland) Regulations 2006 (the Regulations).

Income from donations

Donations are included in the year in which they are received, which is when the charity receives the resource.

Payments

The charity is not registered for VAT and accordingly payments are shown gross of irrecoverable VAT and are included in the year they are paid.

Investment income

Investment income represents income from bank deposits.

Donations paid

Represents the total of all donations paid in the year.

Trustee remuneration and expenses

The trustees did not receive any remuneration or expenses during the year.

2 Related party transactions

Donations of £105,000 (2024: £50,000) were received from Slater Menswear. The trustees of Ralph Slater Foundation, [REDACTED], are directors of Slater Menswear.

3 Donations

46 donations totalling £103,629 (2024: 40 donations totalling £75,371) were made in the financial period in accordance with the charitable objectives of the Trust. All donations have been made to organisations. The recipients of the donations were supporting the charitable objects in respect of the following activities and projects were:

	5 April 2025	5 April 2024
	£	£
Relieving poverty and disability	80,044	53,486
Advancement of education	1,885	1,250
Advancement of religion	21,700	20,635
Closing Balance	103,629	75,371