

**The Church of Scotland
Fife: Forthview Parish Church of Scotland**

**Report and Financial Statements
For the year ended
2024**

Congregation No: 241485

Charity No: SC020926

SORP Accounts

Fife: Forthview Parish Church of Scotland
Report and Financial Statements
For the year ended 31 December 2024

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Fife: Forthview Parish Church of Scotland

Report of the Trustees

The trustees present the annual report and accounts for Fife: Forthview Parish Church of Scotland (formerly Dalgety Parish Church of Scotland) for the year ended 31 December 2024. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the General Assembly Regulations on Congregational Finance, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland effective from 1 January 2019.

Objectives and Activities

The Church of Scotland is Trinitarian in doctrine, Reformed in tradition and Presbyterian in polity. It exists to glorify God and to work for the advancement of Christ's Kingdom throughout the world. As a national Church, it acknowledges a distinctive call and duty to bring the ordinances of religion to the people in every parish of Scotland through a territorial ministry. Our mission is to *"encourage people to follow Jesus Christ"*

Mission Statement

Our church and our people aim to look after Forthview members, responding to their worship needs, and to spread God's word together. We will reach out and take God's Word and His Work to all in our communities and treat people with love and respect. We aim to build Christian foundations for young people and create an environment in which all can learn of God's work.

Vision

Our vision is of Fife: Forthview Parish being a Christian Church with a meaningful relationship with the community, helping enrich everyone's relationship with God, and offering our ministry for all age groups.

Objectives

1. To develop a Ministry Team that shares our Vision for Forthview Parish.
2. To use our collective talents for team ministry (including our congregations) to achieve our Vision.
3. To increase our worshipping congregation, building from five separate congregations to one engaged and active Forthview congregation.
4. To be visible seven days a week.
5. To be part of community life and events.
6. To recognise and respond to injustice (deprivation, poverty, loneliness, and other hidden needs in our communities).
7. To create a resilient church community through engaging new and different people, and assisting them to find a purposeful place, building skills and confidence through our church's activities.
8. To care for our world through attending to our local environment.
9. To be known for our positive role and relationship with our communities.

Fife: Forthview Parish Church of Scotland Report of the Trustees (continued)

2024 Overview – Achievements and Performance

1. Establishment of the United Congregation and Ministry Team

On 1 January 2024, Fife Forthview Parish Church came into being as a combination of the following Legacy Parishes – St Fillan's Aberdour, Dalgety, Inverkeithing, North Queensferry and Rosyth. On 20 January 2024 the Service of Union was held by Presbytery. This formal beginning of a new union allowed the start of the calling (recruitment) of Ministers. The Presbytery Plan stated that three Full-time Ministers of Word and Sacrament could be called. A nomination committee, representing the whole congregation, was elected and recruitment of the Ministers was put into motion. The three ministers were recruited to work within a Team Ministry setting, covering the five legacy parishes. [REDACTED] preached as Nominees and were both elected as Ministers Elect in November 2024, for the Ministry Team. A third applicant [REDACTED] was confirmed as a Nominee at the same time. [REDACTED] would preach in 2025. [REDACTED] was inducted on 12 January 2025, [REDACTED] on 19 January 2025 and [REDACTED] on 11 April 2025.

2. Ministry and Worship

During 2024 the congregation of Fife: Forthview were in Vacancy with [REDACTED] continuing to serve Inverkeithing and North Queensferry and providing Pastoral Care for Inverkeithing, North Queensferry and Dalgety (January to August 2024) as Associate Minister. In September 2024 [REDACTED] took over this role. [REDACTED] was Locum Minister for Rosyth and provided Pastoral Care for those in Rosyth. St Fillan's Aberdour and Dalgety experienced a great range of Ministers providing Pulpit Cover on Sunday Mornings, thanks to a combination of regular and visiting Ministers, Readers and the Worship teams from both communities.

In the lead up to Easter, Lent Studies were held in Dalgety and North Queensferry buildings. Ecumenical Lent Studies were held, via Zoom, by Rosyth. A Quiet Day during Lent was also offered, as well as a Holy Week reflection area within Dalgety.

Holy Week Services were conducted in each of the churches being led by [REDACTED]. [REDACTED] Easter Day services were held across the Parish, with Morning and Evening Worship also included.

On Remembrance Sunday a 2 Minute Silence was held across the Parish. The Royal Naval Association, Rosyth and West Fife, attended the Inverkeithing Service of Remembrance, Dalgety held a Parade and outdoor service with the uniformed organisations. St Fillan's Aberdour held a communal Act of Remembrance at the War Memorial on 11 November and a full Remembrance Service on 10 November in the Church Hall. This was a joint Service with St Columba Church Aberdour and was well attended by both Churches and the Community. [REDACTED] was invited to take the Remembrance Service at HMS Cochrane which was attended by Naval and Civilian personnel.

During 2024 a variety of services were provided: Sunday Morning, Café Church, Messy Church, Monthly Mid-week Communion Services, Communion within a Sunday morning service – at least 4 times per year. Christmas Eve and Christmas Day Services were held across the Parish.

Prayer Groups meet regularly during the year.

Services at Dalgety are live streamed each week and a DVD/CD produced and delivered to those who are housebound.

90 P7's joined in the Easter Code event from two Primary Schools within Dalgety, where the event allows a chance for young people to hear and ask questions about the events of Holy Week, Jesus' Ministry and why Easter is important to the Christian faith. This was led by [REDACTED] and a team of Volunteers.

Fife: Forthview Parish Church of Scotland

Report of the Trustees (continued)

2 Ministry and Worship (continued)

All P6's from both Primary Schools heard the Christmas Story and took part in related activities at a Bubble Gum and Fluff event held in Dalgety in December.

A Service at Henderson House continues to take place on a regular basis, twice each month. There is also a service at Dalgety Bay Care Home monthly. Services at both locations are led by the [REDACTED]

Our Church of Scotland Guild Group continues to meet twice monthly and their member numbers continue to rise, with new faces from the congregations joining in. A varied programme is offered, and they continue to raise funding for the Guild projects.

Across the Parish, there were 6 Weddings, 41 Funerals, 4 Baptisms including 1 Adult Baptism and 2 Blessings of Children.

The Congregational Roll had 1,051 members and 74 Adherents at 31 December 2024.

3. Stewardship and Community Outreach

There is a Foodbank, under the auspices of the Trussel Trust, in Rosyth three times weekly run by volunteers from the congregation and others. Food donation boxes are also located in Inverkeithing, Dalgety and North Queensferry buildings.

St Fillan's Church is open to the public on a daily basis all year round. St Fillan's participated in Open Doors in 2024, welcoming 211 visitors over two days. The Annual Aberdour Flower Festival was held in St Fillan's for the first few days as part of the Aberdour Festival. Inverkeithing is now open to the public every Tuesday until 1pm and also took part in Open Doors in 2024. The Annual Inchcolm Pilgrimage from Aberdour took place in September.

St Fillan's have a Family Fun Team who held events at Easter, in the Summer and at Advent with a total of 40 primary school age youngsters participating. They continue to have a good relationship with the local primary school. Inverkeithing ran a Lego Club for young people from the community during the Summer holidays.

All areas across the Parish hold regular weekly or monthly Coffee mornings which are very well attended. There are monthly talks/film shows held at the Rosyth Coffee afternoon. McMillan Cancer Care Coffee Mornings are held annually. A Coffee Morning is held once a month in Friary Court, Inverkeithing. Fairs and Lunches are held regularly across the Parish and are well advertised and supported. All events are open to all.

Christmas Cards are delivered by St Fillan's to every house in Aberdour and to members out with the village.

Events in Dalgety, as part of Stewardship and Community Outreach:

- Café Connect – each Tuesday
- Messy Church
- Story telling
- Bible Studies
- Sunshine Group
- Community Fair
- Frontline Fife
- Ukrainian Group
- Youth Club

There are regular Retiring Offerings to support various charities both at home and abroad.

Fife: Forthview Parish Church of Scotland Report of the Trustees (continued)

4. Pastoral Care

Pastoral Care was provided by the Associate Ministers and Ministry Team as well as Elders in each of the areas of the Parish. Dalgety also have Bereavement Group volunteers. Their Bereavement Group continues to meet twice per month.

Flowers are delivered weekly to those in the Community.

5. Communications

A weekly Order of Service is now produced by the Fife: Forthview office for Aberdour, Dalgety, Inverkeithing and North Queensferry. Rosyth produce their own Order of Service and this is also emailed out weekly to those who are housebound and those who have requested this by email.

Each worshipping community in the Parish have their own Facebook page which gives up-to-date, relevant, information.

A website was required as a priority to host the Parish Profile and provide a common site for the five churches. It was designed and created by members of the five churches and went live on 7th May with the inclusion of the Parish Profile. The Rosyth website was integrated into the Fife: Forthview website in August, Inverkeithing in October and North Queensferry in November, St Fillan's will be integrated in January 2025 with Dalgety following later in 2025. The usage has gradually increased and over 2024 there have been 7.5K page views and 2.2K active users. These numbers will increase significantly once St Fillan's and Dalgety websites are integrated into the Forthview website. During 2024 the website had active users from 40 countries, including 74% from the UK and 13% from the US, followed by Germany, Ireland, and China. Most users access the website from a mobile phone (56%).

6. Financial Review

The Charities of St Fillan's Church Aberdour, Dalgety Parish Church, Inverkeithing Parish Church, North Queensferry Church and Rosyth Parish Church were united into Fife: Forthview Parish Church on 1 January 2024. Dalgety Parish Church's Charity Number SC020926 was retained for the United Charge and the ceasing Charities were deleted from the OSCR Register from that date.

The union has been accounted for using the acquisition method. This means that the funds transferred from the ceasing congregations are disclosed as the 'Transfer of union balances' under 'Other income' within the Statement of Financial Activities. The comparative figures in the 2024 Accounts are those for Dalgety Parish Church only.

Total income for the year was £813,550, including £399,510 transfer of union balances. Total expenditure was £510,284. This resulted in a surplus of £303,266 before gains on investments but a loss of £96,244 excluding the union balances.

Donations and legacies of £233,406 account for 57% of total income excluding union balances. There has been a decrease in regular giving of approximately 8% compared to the combined totals of all five churches in 2023. This is not unexpected during unions, particularly when all charges are vacant, but the demographic of the congregation is also contributing to a gradual decline in regular income, as noted in the Reserves Policy.

Income from use of Church Premises, Equipment and Halls was £62,328, 15% of total income excluding union balances. This is a good source of income across the congregation and also an important feature of Community Engagement, as are the various cafes and fundraising events which take place regularly in all locations. £19,133 was raised from these in 2024.

Fife: Forthview Parish Church of Scotland Report of the Trustees (continued)

6 Financial Review (continued)

Restricted income includes £12,500 grants from the Presbytery Mission Fund to support Youth Work and Bereavement Projects which will progress in 2025.

£50,582 was received from the General Trustees, drawn down from the funds held by the General Trustees in the Consolidated Fabric Fund. This covered the Inverkeithing Church Stonework Projects and other Fabric Expenses. Rental income from the Inverkeithing / North Queensferry Manse which is credited to the Consolidated Fabric Fund revenue account is helping to fund the very significant energy charges at Inverkeithing.

Total expenses for the year were £510,284. This compares to £372,353 for all Churches combined in 2023. All categories of expenditure were higher than 2023. The most significant components of expenditure were: Giving to Grow Contributions, £143,270; Building Costs, £237,249; and Salaries, £42,213. Building Costs included a number of significant property projects – the replacement of a moveable partition wall in Dalgety Church, manse maintenance and refurbishments prior to the appointment of new Ministers, and essential repair and maintenance work across all locations. These costs were partly offset by caretaker donations for the manse in Aberdour and savings in Manse Council Tax. The property projects were funded from Designated or Restricted Reserve Funds as appropriate. Heat and Light charges within the General Fund were 75% higher than 2023 reflecting a 98% increase in electricity prices in October 2023 and 103% increase in gas prices from March 2024.

7. Investment Policy and Performance

It is the Trustees' policy to place surplus funds in Savings Accounts with the Banks and with the Church of Scotland Investors Trust to enhance Investment Income. Reserves for long term liabilities are invested in the Trust's Growth or Income Funds, and cash likely to be needed in the short to medium term are placed in the Trust's Deposit Fund.

Dalgety's units in the Growth Fund were sold during the year to generate cash for their property projects. 5,003 units were sold at a unit price of £6.40, realising a gain of £2,852.

At 31st December 2024 1,190 units, with a market value of £7,592 were held in the Growth Fund. 4,355 units with a market value of £48,167 were held in the Income Fund.

8. Risk Management

The Trustees have prepared a Risk Assessment document which considers the potential risks faced in various elements of congregational life, including finance, property, health and safety, the church as an employer, and its management and governance. The document incorporates a mitigation strategy and the relevant containment actions. The contents of this document will be reviewed in detail when the new Ministry Team is in place and all operational groups are formalised.

Fife: Forthview Parish Church of Scotland

Report of the Trustees (continued)

9. Reserves Policy

The charity Trustees have considered the reserves required taking into account current and future liabilities, potential financial risks and the current economic environment. The Policy has been updated to reflect the requirements of the united congregation. General and Designated Funds from all churches have been combined where their purpose and objectives were the same.

The key components of the Reserves Policy are:

Working Capital of approximately £50k is needed to maintain operational liquidity day to day – for Giving to Grow payments, utility bills, salaries, office costs and routine fabric maintenance etc. This is held in the General Fund.

The **Designated General Reserve Fund** is to provide adequate cover for loss of income or additional expenditure due to unforeseen circumstances, and gradual loss of income due to concerns about the demographics of the organisation. Approximately 3 months general fund expenditure is currently held for this purpose based on the 2025 budget. At December 2024 an additional amount has been set aside as contingency for loss of regular income from standing orders not yet transferred to the United Congregation Bank Account.

The **Designated Fabric Fund** is to provide cover for non-routine fabric expenditure. This fund together with the restricted repairs funds and funds held by the General Fund Trustees should address the major fabric risk.

	£
General Fund	50,000
Designated General Reserve Fund	146,811
Designated Fabric Fund	37,000
Designated Children and Youth Work Fund	302
Fellowship Fund	372
Total Unrestricted Funds	234,485

Priorities for 2025

The immediate priority for 2025 is the Induction of the Ministry Team. Rev Andrea Fraser, who will be based in Aberdour and Dalgety, and Rev Sarah Smith, who will be based in Rosyth, will be inducted in January 2025 with the Rev Elané Sassenberg, who will be based in Inverkeithing and North Queensferry, being Inducted after her Maternity Leave finishes.

Once the team are in place they will be working with the Trustees and congregations to identify their short term, medium term and long-term goals for Fife: Forthview and the worship and pastoral needs of the whole Parish.

We will be working to have stronger relationships with local schools, particularly the new High School in Rosyth, the Naval Establishments and other organisations within the Parish.

Dalgety plan to relaunch a Sunday School which folded due to Covid and the Ministry vacancy. Rosyth have a small Sunday School and they plan to work on increasing the numbers.

Inverkeithing and North Queensferry will be starting up some new activities and projects for the community such as a Bible Study, music groups and support groups.

Fife: Forthview Parish Church of Scotland Report of the Trustees (continued)

Structure Governance and Management

The congregation is a charity registered in Scotland, number SC020926 and is administered in accordance with the terms of the Model Deed of Constitution (Unitary Form)) and is subject to the Acts and Regulations of the General Assembly of the Church of Scotland.

Members of the Kirk Session are the charity trustees. The Kirk Session members are the elders of the church and are chosen from those members of the church who are considered to have the appropriate gifts and skills. The ministers, who are members of the Kirk Session, are elected by the congregation and inducted by Presbytery.

The Kirk Session is chaired by an Interim Moderator or Moderator appointed by Presbytery. The Moderator will be one of the team ministers, confirmed when the full team is in place. Kirk Session meets at least six times in a year. It has oversight over the whole life and service of the church within the Fife: Forthview Parish and has responsibility for the spiritual and temporal oversight of the congregation's affairs. It is supported by operational teams covering finance, property, safeguarding, communications and roll keeping.

Fife: Forthview Parish Church of Scotland
Report of the Trustees (continued)

Reference and Administrative Information

Charity Name:	Fife: Forthview Parish Church of Scotland
Charity Registration Number:	SC020926
Congregation Reference No:	241485

Trustees actively serving on Kirk Session during 2024 and to date of this report



Principal Office-bearers

Ministers: Vacant from 1 January 2024 to 11 January 2025

Interim Moderator :

Interim Moderator (Vacancy):

Joint Session Clerks:

Church Treasurer:



Fife: Forthview Parish Church of Scotland
Report of the Trustees (continued)

Reference and Administrative Information (continued)

Principal Office: Fife: Forthview Parish Church of Scotland
Regents Way
Dalgety Bay
KY11 9UY

Statutory Auditor: Thomson Cooper Accountants
3 Castle Court
Carnegie Campus
Dunfermline
KY11 8PB

Bankers: Royal Bank of Scotland,
Dunfermline Branch
52-54 East Port
Dunfermline
KY12 7HB

CAF Bank Ltd.
25 Kings Hill Avenue
Kings Hill
West Mailing
Kent
ME19 4JQ

Fife: Forthview Parish Church of Scotland

Report of the Trustees (continued)

Trustees' Responsibilities in Relation to the Financial Statements

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in Scotland requires the charity trustees to prepare financial statements for each year which show a true and fair view of the state of affairs of the charity and of the income and expenditure of the charity for that period. In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the method and principles in the applicable Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operational existence.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information on the congregation's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Auditor

Thomson Cooper were appointed as auditor of the church and a resolution proposing that they be re-appointed will be put to a General Meeting.

Disclosure of information to Auditor

Each of the Trustees has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditor is aware of such information.

Approved by the Trustees and signed on their behalf,



Fife: Forthview Parish Church of Scotland

Independent Auditor's Report to the Trustees of Fife: Forthview Parish Church of Scotland

Opinion

We have audited the financial statements of Fife: Forthview Parish Church of Scotland (the 'charity') for the year ended 31 December 2024 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cashflows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2024, and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities and Trustee Investment (Scotland) Act 2005 and regulation 8 of the Charities Accounts (Scotland) Regulations 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the trustees' report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the trustees' report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Fife: Forthview Parish Church of Scotland

Independent Auditor's Report to the Trustees of Fife: Forthview Parish Church of Scotland (continued)

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities Accounts (Scotland) Regulations 2006 requires us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- proper accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement set out on page 12, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and report in accordance with regulations made under that Act.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Extent to which the audit was considered capable of detecting irregularities, including fraud

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We gained an understanding of the legal and regulatory framework applicable to the trust and the industry in which it operates and considered the risk of acts by the trust which were contrary to applicable laws and regulations, including fraud.

Our audit procedures were designed to respond to risks of material misstatement in the financial statements, recognising that the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery, misrepresentations or through collusion.

We focused on laws and regulations that could give rise to a material misstatement in the financial statements. Our tests included, but were not limited to:

- We undertook procedures to identify any irregularities or fraud perpetrated through the posting of manual adjustments.
- We undertook analytical procedures to identify any unexpected movements which may indicate irregularities and substantiated the explanations given for these movements.

Fife: Forthview Parish Church of Scotland

Independent Auditor's Report to the Trustees of Fife: Forthview Parish Church of Scotland (continued)

- We reviewed the accounting policies and the application of these policies to ensure compliance with the standards and consistency of application.
- We reviewed and tested the systems surrounding income recognition to determine the strength of controls and to gain assurance over the completeness of income.
- We agreed the financial statements disclosures to underlying supporting documentation.
- We reviewed minutes of Vestry meetings throughout the period.

There are inherent limitations in an audit of financial statements and the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we would become aware of it. We also addressed the risk of management override of internal controls, including testing journals and evaluating whether there was evidence of bias by the trustees that represented a risk of material misstatement due to fraud.

A further description of our responsibilities is available on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Other matters

In the previous accounting period the trustees considered that the audit requirement of Regulation 10(1) (a) to (c) of the Charities Accounts (Scotland) Regulations 2006 (as amended) did not apply. Therefore the prior period financial statements were not subject to audit.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Regulation 10 of the Charities Accounts (Scotland) Regulations 2006. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



**For and behalf of Thomson Cooper, Statutory Auditors
Dunfermline**

Date: 25th September 2025.

Thomson Cooper is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006.

Fife: Forthview Parish Church of Scotland

Statement of Financial Activities

<u>Year ended 31 December 2024</u>	Note	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Endowment Funds 2024 £	Total 2024 £	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Endowment Funds 2023 £	Total 2023 £
Income and endowments from:									
Donations and legacies	1	232,906	500	-	233,406	107,606	154,779	-	262,385
Charitable activities	2	29,162	17,158	-	46,320	5,274	-	-	5,274
Other trading activities	3	58,244	8,920	-	67,164	19,088	5,544	-	24,632
Investments	4	12,224	4,172	-	16,396	600	-	-	600
Other	5	283,262	165,650	1,352	450,264	-	-	-	-
Total income		<u>615,798</u>	<u>196,400</u>	<u>1,352</u>	<u>813,550</u>	<u>132,568</u>	<u>160,323</u>	<u>-</u>	<u>292,891</u>
Expenditure on:									
Raising funds	6	386	-	-	386	-	-	-	-
Governance	6	7,820	-	-	7,820	-	-	-	-
Charitable activities	6	470,022	32,056	-	502,078	146,631	5,458	-	152,089
Total expenditure		<u>478,228</u>	<u>32,056</u>	<u>-</u>	<u>510,284</u>	<u>146,631</u>	<u>5,458</u>	<u>-</u>	<u>152,089</u>
Net income/(expenditure) before gains and losses on investments		<u>137,570</u>	<u>164,344</u>	<u>1,352</u>	<u>303,266</u>	<u>(14,063)</u>	<u>154,865</u>	<u>-</u>	<u>140,802</u>
Net gains/(losses) on investments		3,248	695	-	3,943	1,951	-	-	1,951
Net income/(expenditure)		<u>140,818</u>	<u>165,039</u>	<u>1,352</u>	<u>307,208</u>	<u>(12,112)</u>	<u>154,865</u>	<u>-</u>	<u>142,753</u>
Transfers between Funds		-	-	-	-	-	-	-	-
Net movement in funds		<u>140,818</u>	<u>165,039</u>	<u>1,352</u>	<u>307,208</u>	<u>(12,112)</u>	<u>154,865</u>	<u>-</u>	<u>142,753</u>
Reconciliation of funds:									
Total funds brought forward		93,667	158,505	-	252,172	105,779	3,641	-	109,420
Total funds carried forward		<u>234,485</u>	<u>323,544</u>	<u>1,352</u>	<u>559,381</u>	<u>93,667</u>	<u>158,505</u>	<u>-</u>	<u>252,172</u>

The notes on pages 19 to 30 form part of these financial statements

All income and expenditure is derived from continuing activities.

Fife: Forthview Parish Church of Scotland
Balance Sheet
At 31 December 2024

	<u>Note</u>	Total Funds 2024 £	Total Funds 2023 £
Fixed Assets:			
Tangible assets	10	12,418	-
Investments	11	55,759	29,167
Total Fixed Assets		<u>68,177</u>	<u>29,167</u>
Current Assets			
Debtors	12	17,164	5,822
Cash at bank and in hand		340,652	163,178
Short term deposits		152,585	54,195
Total Current Assets		<u>510,401</u>	<u>223,195</u>
Liabilities			
Creditors falling due within one year	13	19,197	190
Net Current Assets		491,204	223,005
Creditors falling due after more than one year		-	-
Net Assets		<u>559,381</u>	<u>252,172</u>
The funds of the charity:			
Endowment funds	16	1,352	-
Restricted income funds	16	323,544	158,505
Unrestricted income funds	16	234,485	93,667
Total charity funds	16	<u>559,381</u>	<u>252,172</u>

The notes on pages 19 to 30 form part of these financial statements.

These Accounts were approved by the Kirk Session on 24 September 2025.
For and on behalf of the Kirk Session.



Session Clerk and Trustee

Treasurer

Fife:Forthview Parish Church of Scotland
Statement of Cash Flows
for the year ended 31 December 2024

	<u>Note</u>	Total 2024 £	Total 2023 £
Cash flows from operating activities:			
Net cash provided / (utilised) by operating activities	18	256,325	141,675
Cash flows from investing activities:			
Sale of investments	11	32,019	-
Purchase of tangible fixed assets	10	(12,480)	-
		<u>19,539</u>	<u>-</u>
Change in cash and cash equivalents in the reporting period		275,864	141,675
Cash and cash equivalents at the beginning of the reporting period		<u>217,373</u>	<u>75,698</u>
Cash and cash equivalents at the end of the reporting period		<u><u>493,237</u></u>	<u><u>217,373</u></u>
Expected cash and cash equivalents at the end of the reporting period		<u><u>493,237</u></u>	<u><u>217,373</u></u>

The notes on pages 19 to 30 form part of these financial statements.

Fife: Forthview Parish Church of Scotland

Year ended 31 December 2024

Accounting Policies

The principal accounting policies, which have been applied consistently in the current and preceding year in dealing with items which are considered material to the accounts, are set out below.

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS102) effective from 1 January 2019 and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102), the Charities and Trustee Investment (Scotland) Act 2005 and the Charities accounts (Scotland) Regulations 2006 (as amended). They are prepared on an Accruals basis.

The financial statements are prepared in sterling, which is the functional currency of the church. Monetary amounts in these statements are rounded to the nearest £.

Fife: Forthview Parish Church meet the definition of a public entity under Financial Reporting Standard 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Fund accounting

Funds are classified as either restricted, endowment or unrestricted funds, defined as follows.

Restricted funds are funds subject to specific requirements as to their use which may be declared by the donor or with their authority or created through legal processes, but still within the wider objects of the charity.

Endowment funds are funds which have been given on the condition that the original capital sum is not reduced, but the income there from is used for the purpose defined in accordance with the objects of the charity.

Unrestricted funds are expendable at the discretion of the trustees in furtherance of the objects of the charity. If parts of the unrestricted funds are earmarked at the discretion of the trustees for a particular purpose, they are designated as a separate fund. This designation has an administrative purpose only and does not legally restrict the Trustees' discretion to apply the fund.

Going concern

The Trustees consider that there are no material uncertainties about the ability of the charitable company to continue for at least the next 12 months, and therefore has adopted the going concern basis in preparing these financial statements.

Recognition of income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Donated services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS102) the general volunteer time of congregation members is not recognised.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised as expenditure in the period of receipt.

Fife: Forthview Parish Church of Scotland

Year ended 31 December 2024

Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

Recognition and allocation of expenditure

Expenditure is included in the Statement of Financial Activities on an accruals basis and is recognised when there is a legal or constructive obligation to pay for expenditure.

Fabric Expenditure

Routine fabric repairs and maintenance are charged to the General Fund. Extraordinary repairs and improvements are met from Designated and Restricted Fabric Funds or funded from the Consolidated Fabric Funds held by the General Trustees. Funds received by way of special donations and fund-raising efforts are allocated to the appropriate Restricted Funds.

Fixed Assets

The charity has the right to occupy and use for its charitable objects certain tangible fixed assets, including the Churches, halls and manses, vested in the Church of Scotland General Trustees. No consideration is payable for the use of these assets. Expenditure incurred on the repair and maintenance of these assets is charged as resources expended in the Statement of Financial Activities in the period in which the liability arises.

All tangible fixed assets costing in excess of £5,000 having a value to the charity greater than one year, other than those acquired for specific purposes, are capitalised. Depreciation is provided on a straight-line basis to write off the cost or initial value, less residual value, of tangible fixed assets over their estimated useful lives:

Central heating boilers and controls	10 years
Office equipment	5 years

Investments

Fixed asset investments are stated at market value at the balance sheet date. Unrealised gains and losses represent the difference between the market value at the beginning and end of the financial year or, if purchased in the year, the difference between cost and market value at the end of the year. Realised gains and losses represent the difference between the proceeds on disposal and the market value at the start of the year or cost if purchased in the year.

Taxation

Fife: Forthview Parish Church is recognised as a charity for the purposes of applicable taxation legislation and is therefore not subject to taxation on its charitable activities. The charity is not registered for VAT and resources expended therefore include irrecoverable input VAT.

Cash and cash equivalents

Cash and cash equivalents include cash in hand and deposits held with the Church of Scotland Investors Trust.

Debtors

Trade and other debtors are recognised at the settlement amount due after any discount offered. Prepayments are valued at the amount prepaid net of any discounts due.

Creditors

Creditors are normally recognised at their settlement amount after allowing for any trade discounts due.

Fife: Forthview Parish Church of Scotland
Notes forming part of the financial statements

For the year ended 31 December 2024	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Endowment Funds 2024 £	Total 2024 £	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Endowment Funds 2023 £	Total 2023 £
1. Donations and Legacies								
Offerings	181,521	-	-	181,521	83,385	-	-	83,385
Tax recovered on Gift Aid	43,712	-	-	43,712	20,824	-	-	20,824
Legacies	-	500	-	500	-	154,779	-	154,779
Donations	266	-	-	266	-	-	-	-
Donations from Cong'l Orgs	2,407	-	-	2,407	1,397	-	-	1,397
Value of donated goods	5,000	-	-	5,000	2,000	-	-	2,000
	<u>232,906</u>	<u>500</u>	<u>-</u>	<u>233,406</u>	<u>107,606</u>	<u>154,779</u>	<u>-</u>	<u>262,385</u>
2. Income from charitable activities								
Weddings and Funerals	3,750	-	-	3,750	3,040	-	-	3,040
Regular Fundraising activities, Coffee Mornings etc	19,133	-	-	19,133	2,234	-	-	2,234
Donations Boxes	2,692	-	-	2,692	-	-	-	-
Presbytery Mission Fund Grants	-	12,828	-	12,828	-	-	-	-
Flowers in Church	-	1,525	-	1,525	-	-	-	-
Other	3,587	2,805	-	6,392	-	-	-	-
	<u>29,162</u>	<u>17,158</u>	<u>-</u>	<u>46,320</u>	<u>5,274</u>	<u>-</u>	<u>-</u>	<u>5,274</u>
3. Income from other trading activities								
Hall Rental Income	52,512	-	-	52,212	18,778	-	-	18,778
Equipment Rental Income	897	-	-	897	-	-	-	-
Manse Caretaker Income	-	8,920	-	8,920	-	-	-	-
Other	4,836	-	-	4,836	310	5,544	-	5,854
	<u>58,244</u>	<u>8,920</u>	<u>-</u>	<u>67,164</u>	<u>19,088</u>	<u>5,544</u>	<u>-</u>	<u>24,632</u>
4. Investment Income								
Dividends received	3,429	-	-	3,429	400	-	-	400
Deposit interest	8,795	4,172	-	12,967	200	-	-	200
	<u>12,224</u>	<u>4,172</u>	<u>-</u>	<u>16,396</u>	<u>600</u>	<u>-</u>	<u>-</u>	<u>600</u>
5. Other Income								
Reimbursement of Pulpit Supply	172	-	-	172	-	-	-	-
Receipts from General Trustees	50,582	-	-	50,582	-	-	-	-
Transfer of Union Balances	232,508	165,650	1,352	399,510	-	-	-	-
	<u>283,262</u>	<u>165,650</u>	<u>1,352</u>	<u>450,264</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

Fife: Forthview Parish Church of Scotland
Notes forming part of the financial statements

For the year ended 31 December 2024	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Endowment Funds 2024 £	Total 2024 £	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Endowment Funds 2023 £	Total 2023 £
6. Analysis of Expenditure								
<u>Raising Funds</u>								
Offering Envelopes	<u>386</u>	<u>-</u>	<u>-</u>	<u>386</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>Governance Costs</u>								
Audit and other professional fees	<u>7,820</u>	<u>-</u>	<u>-</u>	<u>7,820</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>Charitable Activities</u>								
Giving to Grow	143,270	-	-	143,270	56,097	-	-	56,097
Presbytery Dues	7,046	-	-	7,046	2,701	-	-	2,701
Ministers' Travel Expenses	3,528	-	-	3,528	394	-	-	394
Ministers' Other Expenses	2,304	-	-	2,304	203	-	-	203
Locum Costs	17,751	-	-	17,751	-	-	-	-
Pulpit Supply	6,848	-	-	6,848	1,586	-	-	1,586
Other salary costs	42,213	-	-	42,213	22,359	-	-	22,359
Cleaners and Organist Fees	8,010	-	-	8,010	-	-	-	-
Fabric Repairs & Maintenance								
- Church Buildings	88,072	15,476	-	103,548	40,290	-	-	40,290
- Manses	40,603	13,752	-	54,355	1,649	-	-	1,649
- Other	9,685	-	-	9,685	-	-	-	-
Heating and Lighting	53,743	-	-	53,743	5,439	-	-	5,439
Manse Council Tax	-	-	-	-	687	-	-	687
Insurance	15,917	-	-	15,917	1,550	-	-	1,550
Other Building Expenses	5,240	-	-	5,240	-	-	-	-
Copyrights and Licences	4,242	-	-	4,242	834	-	-	834
Office Costs	6,292	-	-	6,292	5,255	-	-	5,255
Refreshments and Catering	1,899	-	-	1,899	1,394	-	-	1,394
Provision of Music and Worship	1,922	47	-	1,969	338	-	-	338
Flowers in Churches	-	1,714	-	1,714	92	1,830	-	1,922
Community Outreach	1,561	-	-	1,561	993	-	-	993
Congregational Development	486	-	-	486	355	-	-	355
Junior Church and Messy Church	1,105	-	-	1,105	1,682	-	-	1,682
Grants and Donations	580	-	-	580	275	-	-	275
Nominal value of donated items	5,000	-	-	5,000	2,000	-	-	2,000
Other Expenses	2,705	1,067	-	3,772	458	3,628	-	4,086
	<u>470,022</u>	<u>32,056</u>	<u>-</u>	<u>502,078</u>	<u>146,631</u>	<u>5,458</u>	<u>-</u>	<u>152,089</u>
Total	<u>478,228</u>	<u>32,056</u>	<u>-</u>	<u>510,284</u>	<u>146,631</u>	<u>5,458</u>	<u>-</u>	<u>152,089</u>

Fife:Forthview Parish Church of Scotland
Notes forming part of the financial statements
for the year ended 31 December 2024

	2024	2023
	£	£
7. Giving to Grow Contribution		
Gross before deductions	183,126	64,337
Less Transition Funding	(7,158)	-
Stipend Endowment Income	(9,646)	(1,619)
Income from Glebe Rent	(660)	-
Vacancy Allowance	(22,392)	(6,621)
Net Contribution	<u>143,270</u>	<u>56,097</u>

	2024	2023
	£	£
8. Staff costs and numbers		
Salaries and wages	42,213	22,359
Social security costs	-	-
Total	<u>42,213</u>	<u>22,359</u>

Salaries are based on rates calculated by the real Living Wage Foundation, higher than the National Living Wage. A Pension scheme is operated for employees.

The average number of employees during the year was as follows:

	2024	2023
	Number	Number
Administration	1	1
Music staff	-	-
Premises maintenance	4	3
	<u>5</u>	<u>4</u>

No employee had employee benefits in excess of £60,000 (2023 nil).

All Church of Scotland congregations contribute to the National Stipend Fund which bears the costs of all ministers' stipends and employer's contributions for national insurance, pension and housing and loan fund. Ministers' stipends are paid in accordance with the national stipend scale, which is related to years of service. For the year under review the minimum stipend was £31,642 and the maximum stipend (in the fifth and subsequent years) £38,884.

9. Trustee Remuneration and Related Party Transactions

During the year one trustee received reimbursement of expenses incurred totalling £96. Two Assistant Ministers received reimbursement of travel and other expenses totalling £4,549. (2023: £394). The Locum Minister received £14,171 in fees and £1,096 reimbursement of travel expenses. (2023: Nil).

One Trustee was paid £2,139 salary and pension scheme contributions for employment as a weekend caretaker (2023: nil). No other Trustee received any remuneration or reimbursement of expenses during the year.

No Trustee or a person related to a trustee had any personal interest in any contract or transaction entered into by the charity during the year.

During the year a total of £38,096 could be identified as donated to the congregation by Trustees (2023: £14,418).

Fife:Forthview Parish Church of Scotland
Notes forming part of the financial statements
for the year ended 31 December 2024

10. Tangible Fixed Assets

	Buildings	Heating Systems	Total
	£	£	£
Cost			
At 1 January 2024	-	-	-
Additions	-	12,480	12,480
Disposals	-	-	-
At 31 December 2024	<u>-</u>	<u>12,480</u>	<u>12,480</u>
Accumulated Depreciation			
At 1 January 2024	-	-	-
Charge for year	-	62	62
Eliminated on Disposals	-	-	-
At 31 December 2024	<u>-</u>	<u>62</u>	<u>62</u>
Net Book Value			
At 31 December 2024	<u>-</u>	<u>12,418</u>	<u>12,418</u>
At 31 December 2023	<u>-</u>	<u>-</u>	<u>-</u>

11. Investments

	2024	2024
	£	£
Market value at 31 December 2023	29,167	27,016
Union transfers 1 January 2024	54,669	-
Realised gain on disposal	2,852	-
Disposal	(32,019)	-
Unrealised gain / (loss) on investments	1,091	1,951
Prior Year Adjustment		200
Market value at 31 December 2024	<u>55,759</u>	<u>29,167</u>
Investments at cost	<u>49,809</u>	<u>17,780</u>

The following investments are held:
1,190 Units in the Church of Scotland
Investors Trust Growth Fund
4,355 Units in the Church of Scotland
Investors Trust Income Fund

Fife:Forthview Parish Church of Scotland
Notes forming part of the financial statements
for the year ended 31 December 2024

12. Debtors

	2024	2023
	£	£
Gift Aid Tax Refund Due	15,896	4,887
Use of Premises	1,268	935
	<u>17,164</u>	<u>5,822</u>

13. Creditors

	2024	2023
	£	£
Accruals	18,749	190
Other	448	-
	<u>19,197</u>	<u>190</u>

14. Analysis of Net Assets Among Funds

	General	Designated	Restricted	Endowment	Total
	£	£	£	£	£
Fixed Assets	12,418	-	-	-	12,418
Investments	-	43,743	12,016	-	55,759
Current Assets	56,779	140,742	311,528	1,352	510,401
Current Liabilities	(19,197)	-	-	-	(19,197)
Net assets at 31 Dec 2024	<u>50,000</u>	<u>184,485</u>	<u>323,544</u>	<u>1,352</u>	<u>559,381</u>

	General	Designated	Restricted	Endowment	Total
	£	£	£	£	£
Fixed Assets	-	-	-	-	-
Investments	-	29,167	-	-	29,167
Current Assets	(3,004)	76,258	158,505	-	231,759
Current Liabilities	(8,754)	-	-	-	(8,754)
Net assets at 31 Dec 2023	<u>(11,758)</u>	<u>105,425</u>	<u>158,505</u>	<u>-</u>	<u>252,172</u>

Fife:Forthview Parish Church of Scotland
Notes forming part of the financial statements
for the year ended 31 December 2024

15. Volunteers

In common with all congregations of the Church of Scotland the congregation benefits from the contribution made by volunteers who give their time and talents willingly for the benefit of the Church. The areas of congregational life which rely on the contribution of volunteers are many and varied and much of the activity would be unable to continue were it not for the commitment shown.

16. Movements in Funds 2024

	At 1 Jan 2024 £	Income £	Expenditure £	Transfers £	At 31 Dec 2024 £
Endowment funds					
Historic Bequest	-	1,352	-	-	1,352
	-	1,352	-	-	1,352
Restricted funds					
MDS/Parish Assistance	154,779	700	-	-	155,479
Engcongolweni Support	225	-	-	-	225
Dalgety Men's Breakfasts	97	-	-	-	97
Dalgety Peace Garden	-	20	20	-	-
Dalgety Sunshine Group	2,485	688	870	-	2,303
Flower Funds	-	2,372	1,754	-	658
The Guild	919	-	-	-	919
Aberdour Manse Fabric	-	9,771	9,771	-	-
St Fillan's Repair Fund	-	51,171	-	-	51,171
Benevolent & Youth Award	-	1,877	250	-	1,627
St Fillan's Church Fund	-	39,094	723	-	38,371
St Fillan's Church 900	-	4,992	(36)	-	5,028
Sands Duncan	-	8,827	-	-	8,827
J White Malcolm Trust	-	3,190	-	-	3,190
Rosyth Nativity Project	-	231	-	-	231
Rosyth Defibrillator Project	-	626	-	-	626
Rosyth Worship Centre Fund	-	8,197	8,197	-	-
Rosyth Special Projects Fund	-	47,039	10,507	-	36,533
Rosyth Reserve Fund	-	5,700	-	-	5,700
Mission Planning Grants	-	12,600	-	-	12,600
	158,505	197,095	32,056	-	323,544

Fife:Forthview Parish Church of Scotland
Notes forming part of the financial statements
for the year ended 31 December 2024

16. Movements in Funds 2024 (continued)

	At 1 Jan 2024 £	Income £	Expenditure £	Transfers £	At 31 Dec 2024 £
Unrestricted funds					
General Fund	(11,758)	344,401	374,638	91,995	50,000
Designated General Fund	-	-	-	146,811	146,811
Designated Fabric Fund	-	-	-	37,000	37,000
Designated Youth Work	-	-	-	302	302
Fellowship Fund	-	372	-	-	372
Designated Fabric (D)	-	-	52,502	52,502	-
Designated General (D)	105,425	5,595	-	(111,020)	-
General (A)	-	10,000	-	(10,000)	-
Designated General (A)	-	97,171	-	(97,171)	-
Designated Fabric (A)	-	40,163	18,383	(21,780)	-
Designated Fabric (I)	-	95	-	(95)	-
Designated Project (I)	-	29,632	29,632	-	-
Buildings Project (I)	-	1	1	-	-
Children's Church (I)	-	399	97	(302)	-
General Fund (I)	-	3,766	-	(3,766)	-
General Fund (NQ)	-	8,429	-	(8,429)	-
Church Renovation (NQ)	-	4,656	-	(4,656)	-
Designated General (NQ)	-	7,984	-	(7,984)	-
Designated Fabric (R)	-	10,000	2,504	(7,496)	-
Worship (R)	-	300	-	(300)	-
Outreach / Pastoral (R)	-	500	-	(500)	-
Sunday School (R)	-	250	49	(201)	-
Cleaning (R)	-	1,000	423	(577)	-
Poor of Parish (R)	-	100	-	(100)	-
General Fund (R)	-	54,232	-	(54,232)	-
	<u>93,667</u>	<u>619,046</u>	<u>478,228</u>	<u>-</u>	<u>234,485</u>
Total funds	<u>252,172</u>	<u>817,493</u>	<u>510,284</u>	<u>-</u>	<u>559,381</u>

St Fillan's Aberdour (A), Dalgety (D), Inverkeithing (I), North Queensferry (NQ), Rosyth R)

Fife:Forthview Parish Church of Scotland
Notes forming part of the financial statements
for the year ended 31 December 2024

16. Movements in Funds 2023

	At 1 Jan 2023 £	Income £	Expenditure £	Transfers £	At 31 Dec 2023 £
Restricted funds					
MDS/Parish Assistance	-	154,779	-	-	154,779
Youth Work	302	295	597	-	-
Engcongolweni Support	225	-	-	-	225
Men's Breakfasts	97	-	-	-	97
Peace Garden	5	-	5	-	-
Sunshine Group	1,942	1,565	1,022	-	2,485
Flower Fund	-	1,830	1,830	-	-
Refresh	41	-	41	-	-
The Guild	1,028	1,854	1,963	-	919
	<u>3,641</u>	<u>160,323</u>	<u>5,458</u>	<u>-</u>	<u>158,505</u>
	At 1 Jan 2023 £	Income £	Expenditure £	Transfers £	At 31 Dec 2023 £
Unrestricted funds					
General Fund	2,866	131,968	139,269	(7,343)	(11,758)
Designated Fabric	19	-	7,362	7,343	-
Designated General	102,874	2,551	-	-	105,425
	<u>105,779</u>	<u>134,519</u>	<u>146,631</u>	<u>-</u>	<u>93,667</u>
Total funds	<u>109,420</u>	<u>294,842</u>	<u>152,089</u>	<u>-</u>	<u>252,172</u>

Fife: Forthview Parish Church of Scotland
Notes forming part of the financial statements
for the year ended 31 December 2024

16. Movements in Funds

Purpose of Funds – Endowment Funds	
Historic Bequest	Income from the historic bequest can be used for general purposes.

Purpose of Funds – Restricted Funds	
MDS/Parish Assistance	Legacy to fund employment of Parish Assistant or equivalent role.
Engcongolweni Support	To provide focus for fostering links with Dalgety's Partner Church.
Men's Breakfasts	To provide opportunity for fellowship and learning, and to contribute to charitable work.
Dalgety Peace Garden	To provide for maintenance of the planting in the Dalgety Peace Garden.
Sunshine Group	To provide fellowship and enjoyment for dementia sufferers and their carers.
Flower Fund	Donations for flowers for display at Worship and subsequent donation to households.
The Guild	To provide Christian fellowship and raise awareness of wider issues in the world.
Aberdour Manse Fabric Fund	Income and donations specifically for Aberdour Manse Fabric expenditure.
St Fillan's Repair Fund	Legacies to fund repairs of St Fillan's Aberdour Church Buildings.
St Fillan's Benevolent & Youth Award	Legacy and donations given for the needy poor and young people of Aberdour.
St Fillan's Church Fund	Fund for improvements to the Church, Church Hall and for worship, mission and for improvement or replacement of the church organ.
St Fillan's Church 900	A subset of the Church Fund specifically related to activities, events, receipts and payments associated with St Fillan's 900 th Anniversary in 2023.
Sands Duncan	Trusts incorporated into St Fillan's Accounts. Income credited to the General Fund.
J White Malcolm Trust	Interest can be used for general purposes but capital must remain intact.
Rosyth Nativity Project	Funds to be used towards Costs of Community Nativity Project.
Rosyth Defibrillator Project	Funds to be used towards Costs of Community Defibrillator Project.
Rosyth Worship Centre Fund	Fund for project to renovate Church Buildings in Rosyth to develop a new Worship Centre/Community Facility.
Rosyth Special Projects Fund	Fund to be used towards cost of undertaking any Special Project within the Church and Community.
Rosyth Reserve Fund	Fund created through Legacies to Church being held in Reserve.
Mission Planning Grants	Grants received from Presbytery Mission Fund for a Youth Worker, and for Bereavement Support.

Purpose of Funds – Unrestricted Funds	
General Fund	Working Capital to maintain operational liquidity day to day – for Giving to Grow payments, utility bills, salaries, office costs and routine fabric maintenance etc.
Designated General Fund	To provide adequate cover for loss of income or additional expenditure due to unforeseen circumstances, and gradual loss of income due to concerns about the demographics of the organisation.
Designated Fabric Fund	To provide cover for non-routine fabric expenditure. This fund together with the restricted repairs funds and funds held by the General Fund Trustees should address the major fabric risk.
Designated Youth Work	Funds set aside for use by Sunday School and other Youth Groups.
Fellowship Fund	Funds for use by members of the congregation to find fellowship, host speakers and undertake projects.

Funds held by St Fillan's Aberdour, Inverkeithing, North Queensferry and Rosyth congregations were transferred into Fife: Forthview as other income. The unrestricted funds were then transferred into the appropriate Fund based on the purposes described in the tables above. The income and transfers are reflected in the movements reported above.

Fife:Forthview Parish Church of Scotland
Notes forming part of the financial statements
for the year ended 31 December 2024

17. Cash and Cash Equivalents

	2024	2023
	£	£
Cash at bank and in hand	<u>493,237</u>	<u>217,373</u>

18. Cash flows from operating activities

	2024	2023
	£	£
Net income / expenditure for year	307,208	142,753
Investments transferred in on Union	(54,669)	-
Gains on Investments	(3,943)	(2,151)
Depreciation	62	-
(Increase) / Decrease in debtors	(11,341)	1,742
Increase / Decrease in creditors	19,008	(669)
	<u>256,325</u>	<u>141,675</u>

19 Collections for Third Parties

Beneficiary	Collected	Disbursed	Carried forward to 2025
	£	£	£
Mamie Martin	205	195	10
Christian Aid Dalgety	2,788	2,788	-
Refugee Week Collection	186	-	186
Macmillan Rosyth	360	360	-
Foodbank Rosyth	25	25	-
Christian Aid Rosyth	215	215	-
DEC Dalgety	829	829	-
Poppy Scotland Dalgety	111	111	-
Frontline Fife Dalgety	252	-	252
Bumblebees to CHAS Rosyth	63	63	-
Maggies Rosyth	184	184	-
RSABI St Fillan's	522	522	-
Poppy Scotland St Fillan's	400	400	-
Foodbank 50% Advent Appeal St Fillan's	516	516	-
Mary's Meals 50% Advent Appeal St Fillan's	516	516	-
Chest Heart and Stroke St Fillan's	816	816	-
The Big Hoose St Fillan's	270	270	-
Christian Aid Inverkeithing	630	630	-
CHAS Inverkeithing	694	694	-
Foodbank Inverkeithing	180	180	-
McMillan Inverkeithing	441	441	-
Christian Aid Gaza Inverkeithing	120	120	-
Poppy Scotland Inverkeithing	105	105	-
Rosyth Men's Shed	134	134	-
Total	<u>10,562</u>	<u>10,114</u>	<u>448</u>

APPENDIX

**FUNDS HELD ON BEHALF OF THE CONGREGATION
BY THE CHURCH OF SCOTLAND GENERAL TRUSTEES BUT CONSIDERED A PART OF THE
OVERALL FABRIC RESERVE**

<u>CAPITAL ACCOUNT</u>	2024 £	2023 £
Balance at 1 January	-	-
Union Transfers	197,941	-
Withdrawal – Inverkeithing Stonework Repairs	21,166	-
Credit Balances held at 31 December at cost	<u>176,775</u>	<u>-</u>
Market Value of Balances at 31 December	<u>187,011</u>	<u>-</u>
<u>REVENUE ACCOUNT</u>		
Balance at 1 January	-	-
Income		
Union Transfers	17,862	-
Rental Income	15,789	-
Deposit Fund Interest	9,235	-
Mixed Fund Interest	52	-
Growth Fund Dividend	357	-
Income Fund Dividend	431	-
Revenue Interest	835	-
	<u>44,560</u>	<u>-</u>
Expenses		
Withdrawal – Energy Costs	12,243	-
Withdrawal – AV System Upgrade	3,487	-
Withdrawal – NQ Feasibility Study	4,560	-
Withdrawal – Church Repairs	660	-
Agent Management Fees	1,091	-
Administration Cost - Consolidated Fabric Fund	2,152	-
Agent repairs / other costs	1,123	-
	<u>25,315</u>	<u>-</u>
Credit Balance at 31 December	<u>19,244</u>	<u>-</u>

This appendix does not form part of the financial statements.