

**Report of the Trustees and
Financial Statements for the Year Ended 31 October 2025
for
Resurge Africa**



Brett Nicholls Associates
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G20 6NB

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for the Year Ended 31 October 2025**

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Resurge Africa

Reference and Administrative Details for the Year Ended 31 October 2025

TRUSTEES	S J Collier LLM S P Hodgson FRCS C Liao PhD A B Paintsil FRCS (resigned 30.6.26) O P Shelley FRCS M Strick FRCS P E Turay MD O W Ampomah FRCS P Smith (appointed 23.2.25)
REGISTERED OFFICE	4a Liberator House Prestwick International Airport Prestwick South Ayrshire KA9 2PT
REGISTERED COMPANY NUMBER	SC395905 (Scotland)
REGISTERED CHARITY NUMBER	SC020924
INDEPENDENT EXAMINER	David Nicholls FCCA Brett Nicholls Associates Herbert House 24 Herbert Street Glasgow G20 6NB
BANKERS	The Royal Bank of Scotland 23 Sauchiehall Street Glasgow G2 3AD

Resurge Africa

Report of the Trustees for the Year Ended 31 October 2025

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 October 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Mission

Establishment of a sustainable self-sufficient reconstructive plastic surgery service in Africa.

Objectives

To use the techniques of reconstructive plastic surgery to alleviate suffering caused by damage to bodies from fire, disease, trauma and birth defects.

To provide training that will enable the establishment of essential self-sustaining reconstructive surgery units in West Africa.

This involves training of African reconstructive surgeons, anaesthetists, nurses and therapists. It includes working in partnership with local authorities to ensure that these highly skilled trainees will be able to function within a supported unit - by providing or facilitating mentorship, clinical infrastructure, equipment and auxiliary support staff.

There have been no changes in the objectives since the last financial statements.

Background

Resurge Africa was established in Scotland in 1992. On a visiting surgical mission to Ghana, surgeon Jack Mustarde rose to the challenge issued by the president of Ghana to address the critical absence of a reconstructive surgery service; there was no local surgical facility to treat the life-changing trauma caused by burns, road traffic accidents, cancers, or congenital disorders (like cleft palates). In partnership with the Ministry of Health, Resurge Africa successfully established West Africa's first Reconstructive Plastic Surgery and Burns service in Ghana, based in Accra and Kumasi. By intensively training Ghanaian surgeons, anaesthetists, nurses and therapists and by supporting the provision of facilities and the necessary medical equipment, a self-sustaining, highly skilled service has developed to serve the people of Ghana.

Resurge Africa now consolidates this achievement through continuing to support postgraduate surgical trainees from Ghana through advanced fellowships at recognised international reconstructive surgery units. In December 2018, the Ghanaian ministry of health paid tribute to the Charity's pioneering and ongoing support, in the opening of Ghana's locally funded, locally run \$1.5 million Reconstructive Surgery and Burns Unit at Korle Bu. Today the 15 highly skilled Ghanaian reconstructive surgeons perform thousands of operations per year, and crucially, are an advanced surgical training hub for clinicians from across the continent.

In 2011 Resurge Africa extended its work to Sierra Leone, to support the establishment of a sustainable reconstructive surgery and burns service. A devastating civil war ended in 2002, leaving minimal medical facilities, staff or training infrastructure. In partnership with the Holy Spirit Hospital in Makeni, the Sierra Leonean Ministry of Health, and the Reconstructive Surgery and Burns Unit at Korle Bu in Accra, the charity has provided infrastructural support and the training of surgeons and ancillary staff in the techniques required to treat conditions encountered locally. We recognise among the many achievements of individual doctors, nurses, physios and anaesthetists trained with our support during this time, the graduation in 2021 of Sierra Leone's first two reconstructive surgeons.

Resurge Africa primary goal is the delivery of specialty education. We enable the infrastructure for specialist surgical units, and invest in the long-term training of clinical staff to run these units. Surgical training visits are used as part of setting up self-sustaining surgical units. Our real achievement is the lifelong contribution that a trained African surgeon will make to the lives of countless people over the span of their career. This is measured not only in transformed lives of patients, but in the leadership and inspiration that our trainees will provide to those who follow.

Resurge Africa

Report of the Trustees for the Year Ended 31 October 2025

ACHIEVEMENTS AND PERFORMANCE

Charitable activities

Over the past year ReSurge Africa: Hope Through Training, progressed towards our strategic goal of sustainable reconstructive surgery in West Africa. We achieved this through ongoing training of doctors and nurses, infrastructure development, and equipment provision. We also strengthened our board through consolidation of an executive director role, with Steve Hodgson leading in this position.

Our board has been further strengthened by our newest director Pascalle Smith, who brings new ideas and energy. We have also engaged with a number of allied individuals, corporations and organisations internationally, which we believe will provide further opportunities for collaboration. We are also very proud that one of our directors Catherine Liao, has been awarded a doctorate from the University of British Columbia for her work documenting and designing strategies to redress health inequities in burns care locally and globally.

In Ghana, our directors Opoku Ampomah and Albert Paintsil have continued a substantial training programme in reconstructive surgery, now firmly established as an international centre of excellence. We are grateful for their ongoing support in training and developing clinical care. I am delighted too, that Opoku has been recently appointed to the editorial board of the Journal of Plastic Reconstructive and Aesthetic Surgery. We remain committed to partnering with all to ensure that ReSurge Africa continues to develop services that further reconstructive care.

In Sierra Leone, we look forward to the effective development of national networks to provide reconstructive surgery. We strongly support the integration of all those that we have trained in the past, and those we continue to train for future roles, into a coherent reconstructive service across the country. In this we are very happy to congratulate one of our nurses, Fatmata Jalloh who has now joined the Department of Nursing at the University of Makeni. Alongside our significant presence in Freetown, building these networks over the past year was further enhanced by Eric Wongo and Pascalle Smith providing training in Masanga.

Aside from provision of training, one of the most significant achievements over the past year, has been our collaboration with Leonoil, National petroleum, Ecobank and the Connaught Hospital. This has resulted in the building of a 36 bedded burns and plastic surgery unit on the Connaught Hospital Campus in Freetown. This will provide two theatres, critical care beds and rehabilitation facilities. These facilities, and those we have trained, will undoubtedly transform burn care and reconstruction services in Sierra Leone.

We have committed to the equipment and kit out of these facilities, to ensure that we can provide care to the highest standards. We have worked with other partner organisations Medical Aid International and Medigive to maximise donations of equipment, and undertaken to fund remaining kit through a partial drawdown of investment funds. This represents not just a significant financial commitment from our charity, but a pledge to the success of the goals of the charity itself. We hope that our courage in making this commitment will be recognised and matched by new funding streams.

Finances

While we have committed funds to the new Burns and plastics services, our finances have remained sound, but as we seek to build new services we recognise the need to actively support these in ways that we have not done previously. We realise that in a fragile health economy that the newly built services will likely need our support financially, including for consumables, something which we have not done in the past to any significant degree. This means that we must redouble our efforts to build funding streams.

Strategy and Governance

Over the past year we have reviewed our activity to ensure that we remain focused on key objectives. We recognised the need to strengthen our board, which we have through new appointments and defined roles, including associates and advisors to the board. We have also established a Burns Unit Steering Group in Sierra Leone, with members across the multidisciplinary team including management, to oversee the new services during commissioning and delivery. We envisage that this will take two to three years.

I would like to thank all of our international collaborators and funders. I thank those international societies including the British and American Burn associations who have invited us to address their membership, and promote our mission. I thank Interburns and the British Society for Surgery of the Hand for their partnerships. I thank all of our directors whose energy and enthusiasm has ensured the ongoing success of our charity over the past year. I thank Steve Hodgson and Valerie Smith on our executive team, I thank Patrick Turay in Sierra Leone, Opoku Ampomah and Albert Paintsil in Ghana for their commitment to training, Catherine Liao, and Stephen Collier for their insights and guidance. I thank Margaret Strick in Glasgow, and especially thank our manager Elizabeth Dell, who has made it all possible. I also thank all those who have funded us, and those who have undertaken to train others in person. I thank all of those we continue to train today - we give our commitment to long term partnership with you as the trainers of the future.

Resurge Africa

Report of the Trustees for the Year Ended 31 October 2025

Lastly, I note with great sadness the recent death of Martyn Webster, our former chair and pioneering surgeon, who was central to the successes of ReSurge Africa: Hope through training, from the beginning. This journey, started over thirty years in Ghana, and now in Sierra Leone has helped to deliver reconstructive surgical care to those who need it most. We plan to acknowledge Martyn's huge contribution with a scholarship in his honour. Martyn's legacy is tangible and alive, not just in the structures and facilities built, but in the health professionals whose training he supported. It is they who deliver clinical care and training today. It is our charity's work and ambition to ensure this continues in the future.

This vision has touched the lives of countless thousands for the better.

FINANCIAL REVIEW

Results

In the year to 31 October 2025, the charity incurred a net deficit of £57,071 (2024: surplus of £32,208). The majority of this deficit represents planned expenditure of designated funds totalling £86,767.

At 31 October 2025, reserves stood at £324,000 (2024: £381,071) with all of these being unrestricted reserves (2024: £374,093) and nil being restricted reserves (2024: £6,978).

Principal funding sources

The charity continued to secure funds to meet its objectives in the form of donations, both large and small, from many kind donors. The Trustees would like to express their thanks and gratitude to all those individuals, trusts and organisations that have contributed either in cash or in kind to the charity.

Investments

The Patients' Assistance Fund decreased from £258,512 as at 1st November 2024 to £189,888 as at 31st October 2025. There were unrealised gains of £51,376 attributable to an increase in the value of listed shares. However, the charity transferred £120,000 from the Patients' Assistance Fund to the Main Bank Account during the year, decreasing the fund balance.

Reserves policy

The trustees have examined the charity's requirements for reserves in light of the main risks to the organisation. It has established a policy whereby the unrestricted funds not committed should be approximately nine months of the expenditure. The reserves are needed to meet the working capital requirements of the charity and the trustees are confident that at this level they would be able to continue the current activities of the charity.

For the year ended 31 October 2025 nine months of expenditure equalled £178,181. The total unrestricted reserves, held at this date, were £324,000 therefore the trustees are satisfied that this policy is being met. Additional reserves will be reinvested in future projects.

Free services

The charity is grateful to its skilled volunteers for the time they dedicate to training medical staff in West Africa, and to the hospitals and suppliers who donate surplus equipment for the African hospitals.

	2025	2024
	£	£
Voluntary plastic surgery services and voluntary nursing activities	42,500	19,500
Donated storage space and subscriptions, estimated value	5,712	5,712
	<u>48,212</u>	<u>25,212</u>

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is registered as a limited company and is governed by its Memorandum and Articles of Association and its constitution.

**Report of the Trustees
for the Year Ended 31 October 2025**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Charity structures and future

We are fortunate to have so many people involved with our charity who share our vision and are passionate and committed to our goals. As the Charity takes on supervision of an increasing number of trainees and opportunities, we must recognise the workload associated with delivering our responsibilities. To this end we need to consider developing an executive structure to better facilitate delivery of our activities.

ReSurge Africa will continue to work on collaborative projects in areas of shared strategic development, and with our colleagues who supervise trainees, to ensure that goals are achieved in a sustained manner.

We will continue to focus on developing reconstructive surgery in West Africa, recognising that those individuals we train, will become the carers, trainers, and health care leaders of the future.

Recruitment and appointment of new trustees

Appointment of directors is governed by the Constitution of the Charity.

The trustees are authorised to appoint new committee members to fill vacancies arising through resignation or death of an existing committee member.

Organisational structure

The Charity is managed by the Board of directors who meet on an annual basis to align the direction of the charity and any future developments. Day-to-day management is under the lead of the executive director, assisted by an admin assistant and treasurer. An executive subgroup of directors meet monthly or bimonthly, or according to project need, to discuss individual areas of work and project development. Directors have particular areas of expertise and responsibility within the charity.

Induction and training of new trustees

Most trustees are already familiar with the practical work of the Charity.

Key management remuneration

The trustees consider the key management personnel of the charity to be trustee, Steve Hodgson. Steve is the executive director and gives his time freely to the charity.

30/07/2026

Approved by order of the board of trustees on and signed on its behalf by:



.....
O P Shelley FRCS - Trustee

Independent Examiner's Report to the Trustees of Resurge Africa

I report on the accounts for the year ended 31 October 2025 set out on pages seven to seventeen.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity's trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention :

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
 - to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
 - to prepare accounts which accord with the accounting records and to comply with Regulation 8 of the 2006 Accounts Regulations

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



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David Nicholls FCCA
Fellow of the Association of Chartered Certified Accountants
Brett Nicholls Associates
Herbert House
24 Herbert Street
Glasgow
G20 6NB

30/07/2026

Date:

Resurge Africa

Statement of Financial Activities (Incorporating an Income and Expenditure Account) for the Year Ended 31 October 2025

	Notes	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	3	58,375	70,394	128,769	39,316
Investment income	4	<u>359</u>	<u>-</u>	<u>359</u>	<u>446</u>
Total		<u>58,734</u>	<u>70,394</u>	<u>129,128</u>	<u>39,762</u>
EXPENDITURE ON					
Charitable activities	5				
Establishment of medical services in Africa		<u>160,203</u>	<u>77,372</u>	<u>237,575</u>	<u>52,883</u>
Net gains on investments		<u>51,376</u>	<u>-</u>	<u>51,376</u>	<u>45,329</u>
NET INCOME/(EXPENDITURE)		<u>(50,093)</u>	<u>(6,978)</u>	<u>(57,071)</u>	<u>32,208</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>374,093</u>	<u>6,978</u>	<u>381,071</u>	<u>348,863</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>324,000</u></u>	<u><u>-</u></u>	<u><u>324,000</u></u>	<u><u>381,071</u></u>

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

This statement of financial activities includes all gains and losses recognised in the year.

Comparative figures for the previous year by fund type are shown in note 10.

Resurge Africa

Balance Sheet 31 October 2025

	Notes	2025 £	2024 £
FIXED ASSETS			
Investments	12	189,888	258,512
CURRENT ASSETS			
Cash at bank		169,121	125,039
CREDITORS			
Amounts falling due within one year	13	(35,009)	(2,480)
NET CURRENT ASSETS		<u>134,112</u>	<u>122,559</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>324,000</u>	<u>381,071</u>
NET ASSETS		<u>324,000</u>	<u>381,071</u>
FUNDS	15		
Unrestricted funds:			
Unrestricted funds		119,172	13,874
Designated - Sierra Leone		14,940	101,707
Patients Assistance Fund		<u>189,888</u>	<u>258,512</u>
		<u>324,000</u>	<u>374,093</u>
Restricted funds		-	6,978
TOTAL FUNDS		<u>324,000</u>	<u>381,071</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

30/07/2026

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:



.....
O P Shelley FRCS - Trustee

The notes on pages 9-17 form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 31 October 2025**

1. GENERAL INFORMATION

Resurge Africa ("the charity") is a limited company and is governed by its Memorandum and Articles of Association and its constitution. It was registered as a charity in Scotland (registered number SC020924) on 23 December 1992. Its registered address is 41 Liberator House, Prestwick, KA29 2PT.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities and Trustee Investment (Scotland) Act 2005. The financial statements have been prepared under the historical cost convention.

The financial statements are prepared on an accruals basis, and on a going concern basis, in accordance with:

- the Charities and Trustee Investment (Scotland) Act 2005;
- Regulation 8 (Statement of account - Fully accrued accounts) of The Charities Accounts (Scotland) Regulations 2006;
- the Financial Reporting Standard applicable in the UK and Republic of Ireland, published in March 2018 ("FRS 102"), to the extent that it applies to small entities and public benefit entities;
- 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland, published in October 2019 (FRS102)' ("the Charities SORP");
- UK Generally Accepted Accounting Practice; and
- the historical cost convention.

The charity meets the definition of a public benefit entity under FRS 102.

Assets and liabilities are initially recognised at historical cost or transaction value, unless otherwise stated in the relevant accounting policy.

The financial statements are presented in UK sterling, which is the charity's functional currency, and rounded to the nearest pound.

There have been no changes to the basis of preparation this financial year or to the previous financial year's financial statements.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**Notes to the Financial Statements - continued
for the Year Ended 31 October 2025**

2. ACCOUNTING POLICIES - continued

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Financial instruments

The charity has financial assets and financial liabilities that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer Equipment - 25% on cost

It is the policy of the charity to capitalise any equipment which has a useful life beyond 1 year and would not ordinarily be replaced in the course of business.

Taxation

Resurge Africa is a charity within the meaning of Section 467 of the Corporation Tax Act 2010. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 of Part 11 of the Corporation Tax Act 2010 and section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that such income or gains are applied for charitable purposes only.

Funds

Funds are classified either as restricted funds or unrestricted funds, defined as follows:

- Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.
- Unrestricted funds are expendable at the discretion of the trustees in furtherance of the objects of the charity.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Investments

Investments are shown in the balance sheet at their market value.

3. DONATIONS AND LEGACIES

	2025	2024
	£	£
Donations	76,557	5,104
Grants	4,000	9,000
Donations in Kind	48,212	25,212
	<u>128,769</u>	<u>39,316</u>

Donations, included in the above, are as follows:

	2025	2024
	£	£
Choithram International Foundation	45,140	-
EcoBank	20,000	-
Individual Donations	11,417	5,104
	<u>76,557</u>	<u>5,104</u>

Resurge Africa

Notes to the Financial Statements - continued for the Year Ended 31 October 2025

3. DONATIONS AND LEGACIES - continued

Grants received, included in the above, are as follows:

	2025 £	2024 £
Bryan Guinness Charitable Trust	-	4,500
Kirby Lang Charitable Trust	-	1,500
Lambie Estate Bequest	4,000	3,000
	<u>4,000</u>	<u>9,000</u>

4. INVESTMENT INCOME

	2025 £	2024 £
Bank interest	<u>359</u>	<u>446</u>

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 6) £	Support costs (see note 7) £	Totals £
Establishment of medical services in Africa	<u>227,103</u>	<u>10,472</u>	<u>237,575</u>

6. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2025 £	2024 £
Staff costs	9,927	8,945
Travel	-	491
Training	11,829	3,236
Anaesthetics	4,667	-
Surgeons	7,617	6,639
Donated Equipment	150,563	-
Volunteer Services	42,500	19,500
	<u>227,103</u>	<u>38,811</u>

**Notes to the Financial Statements - continued
for the Year Ended 31 October 2025**

7. SUPPORT COSTS

	2025	2024
	£	£
Store Room	5,400	5,400
Rent & Utilities	1,733	3,274
Bank Charges	125	82
Telephone & Internet	-	1,010
Office expenses	153	118
Subscriptions	958	846
Fundraising & Marketing	123	979
Preparation & Independent Examination of Accounts	1,980	2,310
Professional Fees	-	53
	<u>10,472</u>	<u>14,072</u>

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 October 2025 nor for the year ended 31 October 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 October 2025 nor for the year ended 31 October 2024.

Trustees' donations

During the year, two trustees made donations totalling £1,100 (2024: two trustees donated a total of £840).

9. STAFF COSTS

	2025	2024
	£	£
Wages and salaries	9,898	8,916
Other pension costs	29	29
	<u>9,927</u>	<u>8,945</u>

The average monthly number of employees during the year was as follows:

	2025	2024
Charity Manager	1	1
Administrator	1	-
	<u>2</u>	<u>1</u>

No employees received emoluments in excess of £60,000.

Notes to the Financial Statements - continued
for the Year Ended 31 October 2025

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	38,293	1,023	39,316
Investment income	446	-	446
Total	<u>38,739</u>	<u>1,023</u>	<u>39,762</u>
EXPENDITURE ON			
Charitable activities			
Establishment of medical services in Africa	52,667	216	52,883
Net gains on investments	45,329	-	45,329
NET INCOME	31,401	807	32,208
RECONCILIATION OF FUNDS			
Total funds brought forward	342,692	6,171	348,863
TOTAL FUNDS CARRIED FORWARD	<u>374,093</u>	<u>6,978</u>	<u>381,071</u>

11. TANGIBLE FIXED ASSETS

	Computer Equipment £
COST	
At 1 November 2024	2,324
Disposals	(2,324)
At 31 October 2025	-
DEPRECIATION	
At 1 November 2024	2,324
Eliminated on disposal	(2,324)
At 31 October 2025	-
NET BOOK VALUE	
At 31 October 2025	-
At 31 October 2024	-

Notes to the Financial Statements - continued
for the Year Ended 31 October 2025

12. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1 November 2024	258,512
Unrealised gain/(loss)	51,376
Reclassification/transfer	(120,000)
At 31 October 2025	189,888
NET BOOK VALUE	
At 31 October 2025	189,888
At 31 October 2024	258,512

There were no investment assets outside the UK.
The cost of the investments on acquisition was £95,000

Cost or valuation at 31 October 2025 is represented by:

	Listed investments £
Valuation in 2025	189,888

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Trade creditors	31,038	-
Social security and other taxes	53	488
Other creditors	1,193	-
Credit Card	745	12
Accrued expenses	1,980	1,980
	35,009	2,480

14. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
Investments	189,888	-	189,888	258,512
Current assets	169,121	-	169,121	125,039
Current liabilities	(35,009)	-	(35,009)	(2,480)
	324,000	-	324,000	381,071

Notes to the Financial Statements - continued
for the Year Ended 31 October 2025

14. ANALYSIS OF NET ASSETS BETWEEN FUNDS - continued

Comparatives for analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
Investments	258,512	-	258,512	213,183
Current assets	118,061	6,978	125,039	137,600
Current Liabilities	(2,480)	-	(2,480)	(1,920)
	<u>374,093</u>	<u>6,978</u>	<u>381,071</u>	<u>348,863</u>

15. MOVEMENT IN FUNDS

	At 1/11/24 £	Net movement in funds £	Transfers between funds £	At 31/10/25 £
Unrestricted funds				
Unrestricted funds	13,874	(14,702)	120,000	119,172
Designated - Sierra Leone	101,707	(86,767)	-	14,940
Patients Assistance Fund	258,512	51,376	(120,000)	189,888
	<u>374,093</u>	<u>(50,093)</u>	<u>-</u>	<u>324,000</u>
Restricted funds				
Ghana	3,067	(3,067)	-	-
Perioperative Research Trust	2,851	(2,851)	-	-
Therapy Fund	253	(253)	-	-
Ghana Basler - Anaesthetics	567	(567)	-	-
Persons with Albinism Fund	240	(240)	-	-
	<u>6,978</u>	<u>(6,978)</u>	<u>-</u>	<u>-</u>
TOTAL FUNDS	<u>381,071</u>	<u>(57,071)</u>	<u>-</u>	<u>324,000</u>

**Notes to the Financial Statements - continued
for the Year Ended 31 October 2025**

15. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
Unrestricted funds	54,371	(69,073)	-	(14,702)
Designated - Sierra Leone	2,430	(89,197)	-	(86,767)
Patients Assistance Fund	-	-	51,376	51,376
Designated - Ghana	1,933	(1,933)	-	-
	<u>58,734</u>	<u>(160,203)</u>	<u>51,376</u>	<u>(50,093)</u>
Restricted funds				
Sierra Leone - Establishing Reconstructive Service	65,756	(65,756)	-	-
Ghana	-	(3,067)	-	(3,067)
Perioperative Research Trust	-	(2,851)	-	(2,851)
Therapy Fund	-	(253)	-	(253)
Ghana Basler - Anaesthetics	4,138	(4,705)	-	(567)
Persons with Albinism Fund	500	(740)	-	(240)
	<u>70,394</u>	<u>(77,372)</u>	<u>-</u>	<u>(6,978)</u>
TOTAL FUNDS	<u>129,128</u>	<u>(237,575)</u>	<u>51,376</u>	<u>(57,071)</u>

Comparatives for movement in funds

	At 1/11/23 £	Net movement in funds £	Transfers between funds £	At 31/10/24 £
Unrestricted funds				
Unrestricted funds	10,236	3,879	(241)	13,874
Designated - Sierra Leone	119,273	(17,566)	-	101,707
Patients Assistance Fund	213,183	45,329	-	258,512
Designated - Ghana	-	(241)	241	-
	<u>342,692</u>	<u>31,401</u>	<u>-</u>	<u>374,093</u>
Restricted funds				
Ghana	3,067	-	-	3,067
Perioperative Research Trust	2,851	-	-	2,851
Therapy Fund	253	-	-	253
Ghana Basler - Anaesthetics	-	567	-	567
Persons with Albinism Fund	-	240	-	240
	<u>6,171</u>	<u>807</u>	<u>-</u>	<u>6,978</u>
TOTAL FUNDS	<u>348,863</u>	<u>32,208</u>	<u>-</u>	<u>381,071</u>

Notes to the Financial Statements - continued
for the Year Ended 31 October 2025

15. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
Unrestricted funds	30,800	(26,921)	-	3,879
Designated - Sierra Leone	7,939	(25,505)	-	(17,566)
Patients Assistance Fund	-	-	45,329	45,329
Designated - Ghana	-	(241)	-	(241)
	<u>38,739</u>	<u>(52,667)</u>	<u>45,329</u>	<u>31,401</u>
Restricted funds				
Ghana Basler - Anaesthetics	783	(216)	-	567
Persons with Albinism Fund	240	-	-	240
	<u>1,023</u>	<u>(216)</u>	<u>-</u>	<u>807</u>
TOTAL FUNDS	<u>39,762</u>	<u>(52,883)</u>	<u>45,329</u>	<u>32,208</u>

16. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 October 2025 and year ended 31 October 2024, other than those disclosed in note 8.

17. PURPOSES OF UNRESTRICTED FUNDS

General Fund - the unrestricted, free reserves of the charity

Designated Fixed Assets Fund - this represents the net book value of the charities tangible fixed assets

Designated Ghana Fund - for the cost of training and essential equipment in support of reconstructive surgery and burns services in Ghana

Designated Sierra Leone Fund - funds board specified to support specific training to be carried out in Sierra Leone

Patients Assistance Fund - initial investment to support patient costs abroad which has since grown and been agreed by the trustees to represent a programme fund against which new projects are guaranteed

18. PURPOSES OF RESTRICTED FUNDS

Ghana - funding received to support training of Ghanaian surgeons.

Ghana Basler - Anaesthetics - funds received for the cost of training and essential equipment in Anaesthetics for reconstructive surgery and burns, primarily in Ghana

Perioperative Research Trust - donation from the Perioperative Research Trust, secured by outgoing Director Dr Nick Scott, toward the cost of Anaesthetic training and development.

Persons with Albinism Fund - funds received for the cost of training related to support for persons with Albinism in Sierra Leone

Therapy Fund - funds received for the cost of training and essential equipment in support of rehabilitation for reconstructive surgery and burns, primarily in Sierra Leone

Sierra Leone - funds received to support establishing reconstructive service in Sierra Leone