

**Report of the Trustees and
Financial Statements for the Year Ended 31 March 2023
for
Helenslea Community Hall Committee**



Brett Nicholls Associates
Herbert House
24 Herbert Street
Glasgow
G20 6NB

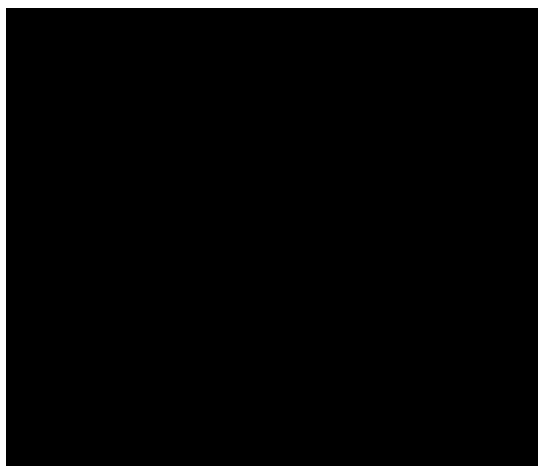
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for the Year Ended 31 March 2023**

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Helenslea Community Hall Committee

**Reference and Administrative Details
for the Year Ended 31 March 2023**

TRUSTEES



PRINCIPAL ADDRESS

REGISTERED CHARITY NUMBER SC020865

INDEPENDENT EXAMINER

[Redacted]
Brett Nicholls Associates
Herbert House
24 Herbert Street
Glasgow
G20 6NB

BANKERS

Royal Bank of Scotland
Glasgow Parkhead Branch
1304 Duke Street
Glasgow
G31 5PZ

Helenslea Community Hall Committee

Report of the Trustees for the Year Ended 31 March 2023

The trustees present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The object of Helenslea Hall Management Committee is to promote a wide range of activities for all client groups within the Lilybank, Newbank, Cuthelton and surrounding areas, and 25% of client groups out-with the above areas without distinction of sex, politics or religion. This has been met with a successful provision of a high quality programme of activities and services for all the communities comprising: A physical activity space for a local nursery, After school activity, Adult sewing classes, Senior Citizens Club, Football Skills programme, Weekend service provision for teenagers, Bingo and social activities, Craft Group, Community Radio Station and Christmas Extravaganza.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Helenslea hall is a community facility within the Lilybank area that offers a range of social, physical and educational opportunities for all community members who reside in the area.

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Services during 2022/23 included:

East End Community Radio Station (6 live shows per week), Sewing Group (3 hour session per week), Craft Group (3 hour session per week), Senior Citizens (3 hour session per week), Strength and Balance (1 hour 30 min session per week), Cocaine's Anonymous (Two 2 hour sessions per week), Parent & Toddlers Group (2 hour session per week), Nursery Physical Activity (Two 1 hour sessions per week), Friday Youth Drop-in (2 hours per week), After School Healthy Fox Cubs (2 hours per week), Sunday Community Bingo (3 hours per week), Easter event (4 hours), Christmas Extravaganza (10 hours), Football skills (2 hours per week), Dance and fitness sessions (Four sessions of 1 hour 15mins), Cycle Loan Scheme (Three sessions per week).

We have engaged with 305 people each week throughout 2022/23 that attend our programme of services and we accommodate on average 350 people each Fun Day we deliver from Helenslea Community Hall (Spring, Summer, Halloween & Christmas).

We have found 2022/23 to be a difficult year with having to source funding to keep our building open due to the level of unsuccessful applications to potential funders. We believe the reason for this is down to over subscription of applicants due to many projects being in the same place financially. We have registered with The Kiltwalk 2023 to raise funds and the profile of Helenslea Community Hall on 30th April. Not expecting situation to get any easier 2023/24 as GCF only awarded one third of funding we requested.

Partners we have worked with this year are:

GCC, Parkhead Housing Association, Tollcross Housing Association, Helenslea Nursery, Asda, CEIS, Menself, The Robertson Trust, Thriving Places.

Helenslea Hall Management Committee will continue to develop programme of services at Helenslea Community Hall to accommodate residents of the surrounding area. We will be introducing Welfare Rights Surgeries well as Jobs & Business Glasgow to our programme of services from June 2023.

FINANCIAL REVIEW

Reserves policy

It is the trustees policy to maintain unrestricted funds at a level which equates to three months expenditure, for the period ended 31 March 2023 this equalled approximately £24,197. At 31 March 2023 the total unrestricted reserves stood at £47,064 (2022: £56,407). The trustees are therefore satisfied that this reserve policy is currently being met, and funds held in excess of this amount will be reinvested in the development of the charity.

Results

The charity incurred a net deficit of £6,871 (2022: deficit of £19,161) for the year ended 31 March 2023. At 31 March 2023, reserves stood at £59,289 (2022: £66,160) with £47,064 (2022: £56,407) of these being unrestricted, free reserves.

Helenslea Community Hall Committee

Report of the Trustees for the Year Ended 31 March 2023

STRUCTURE, GOVERNANCE AND MANAGEMENT

Founding and Charitable Status

The charity is a Scottish Charitable Incorporated Organisation, established as a charity in 1982 and is registered with the Office of the Scottish Charitable Register (OSCR), charity number SC020865. It is governed by its constitution.

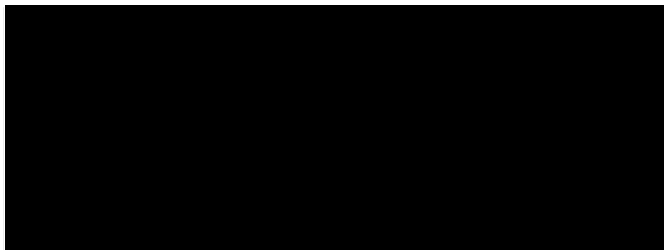
Organisational structure

The Trustees (known as the management committee), whose members are appointed annually in terms of the Constitution, has overall responsibility for the charity's activities. The Management Committee consists of elected members and is responsible for the charity's direction, and for determining its principles and policies. The project is staffed by an initiative manager, programme co-ordinator, development officer and programme workers.

Key management remuneration

In the opinion of the trustees there is one member of key management, the Initiative Manager. The total employer costs relating to this post in 2022-23 was £43,341 (2022: £42,915).

Approved by order of the board of trustees on 21.2.2025 and signed on its behalf by:



**Independent Examiner's Report to the Trustees of
Helenslea Community Hall Committee**

I report on the accounts for the year ended 31 March 2023 set out on pages five to fifteen.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity's trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

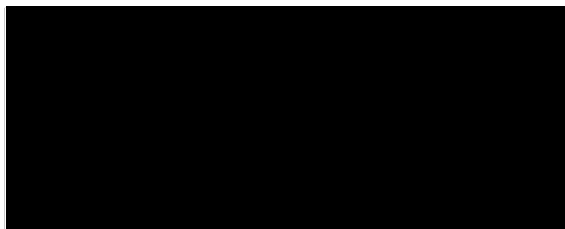
In connection with my examination, no matter has come to my attention :

(1) which gives me reasonable cause to believe that, in any material respect, the requirements

- to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
- to prepare accounts which accord with the accounting records and to comply with Regulation 8 of the 2006 Accounts Regulations

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Fellow of the Association of Chartered Certified Accountants
Brett Nicholls Associates
Herbert House
24 Herbert Street
Glasgow
G20 6NB

Date: 5 March 2025

Helenslea Community Hall Committee

Statement of Financial Activities for the Year Ended 31 March 2023

		Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
	Notes				
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	16,083	60,998	77,081	70,876
Charitable activities	4				
Youth and community development		3,535	-	3,535	3,105
Other trading activities	3	5,685	-	5,685	-
Other income	5	<u>3,615</u>	<u>-</u>	<u>3,615</u>	<u>3,857</u>
Total		<u>28,918</u>	<u>60,998</u>	<u>89,916</u>	<u>77,838</u>
EXPENDITURE ON					
Charitable activities	6				
Youth and community development		<u>37,194</u>	<u>59,593</u>	<u>96,787</u>	<u>96,999</u>
NET INCOME/(EXPENDITURE)		<u>(8,276)</u>	<u>1,405</u>	<u>(6,871)</u>	<u>(19,161)</u>
Transfers between funds	16	<u>5,033</u>	<u>(5,033)</u>	<u>-</u>	<u>-</u>
Net movement in funds		(3,243)	(3,628)	(6,871)	(19,161)
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>62,532</u>	<u>3,628</u>	<u>66,160</u>	<u>85,321</u>
TOTAL FUNDS CARRIED FORWARD		<u>59,289</u>	<u>-</u>	<u>59,289</u>	<u>66,160</u>

CONTINUING OPERATIONS

This statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities in both years.

Comparative figures for the previous year by fund type are shown in Note 11.

Helenslea Community Hall Committee

**Balance Sheet
31 March 2023**

	Notes	2023 £	2022 £
FIXED ASSETS			
Tangible assets	12	12,225	6,125
CURRENT ASSETS			
Debtors	13	-	2,200
Cash at bank		<u>48,444</u>	<u>59,448</u>
		48,444	61,648
CREDITORS			
Amounts falling due within one year	14	(1,380)	(1,613)
NET CURRENT ASSETS		<u>47,064</u>	<u>60,035</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>59,289</u>	<u>66,160</u>
NET ASSETS		<u>59,289</u>	<u>66,160</u>
FUNDS	16		
Unrestricted funds:			
General fund		47,064	56,407
Designated Fund - Tangible Fixed Assets		<u>12,225</u>	<u>6,125</u>
		<u>59,289</u>	<u>62,532</u>
Restricted funds		-	<u>3,628</u>
TOTAL FUNDS		<u>59,289</u>	<u>66,160</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 21.2.2025 and were signed on its behalf by:



**Notes to the Financial Statements
for the Year Ended 31 March 2023**

1. ACCOUNTING POLICIES

General information

Helenslea Community Hall SCIO ("the charity") is a Scottish Charitable Incorporated Organisation governed by its constitution. It was registered as a charity in Scotland (registered number SC020865) on 23 November 1992. Its registered address is [REDACTED]

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities and Trustee Investment (Scotland) Act 2005. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

The financial statements are prepared on an accruals basis, and on a going concern basis, in accordance with:

- the Charities and Trustee Investment (Scotland) Act 2005;
- Regulation 8 (Statement of account - Fully accrued accounts) of The Charities Accounts (Scotland) Regulations 2006;
- the Financial Reporting Standard applicable in the UK and Republic of Ireland, published in March 2018 ("FRS 102"), to the extent that it applies to small entities and public benefit entities;
- 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland, published in October 2019 (FRS 102)' ("the Charities SORP");
- UK Generally Accepted Accounting Practice; and
- the historical cost convention.

The charity meets the definition of a public benefit entity under FRS 102.

Assets and liabilities are initially recognised at historical cost or transaction value, unless otherwise stated in the relevant accounting policy.

The financial statements are presented in UK sterling, which is the charity's functional currency, and rounded to the nearest pound.

There have been no changes to the basis of preparation this financial year or to the previous financial year's financial statements.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Financial instruments

The charity has financial assets and financial liabilities that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2023**

1. ACCOUNTING POLICIES - continued

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on cost
Motor vehicles	- 20% on cost
Computer equipment	- 25% on cost

All assets costing more than £1,000 are capitalised and valued at historic cost. Tangible fixed assets are depreciated over their useful life as follows:

Equipment - 20% on cost

Taxation

Helenslea Hall is a charity within the meaning of Section 467 of the Corporation Tax Act 2010. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 of Part 11 of the Corporation Tax Act 2010 and section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that such income or gains are applied for charitable purposes only.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees. Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. DONATIONS AND LEGACIES

	2023	2022
	£	£
Donations	4,783	500
Grants	65,098	70,376
Donation in kind	<u>7,200</u>	<u>-</u>
	<u>77,081</u>	<u>70,876</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

2. DONATIONS AND LEGACIES - continued

Grants received, included in the above, are as follows:

	2023 £	2022 £
Robertson Trust	23,000	20,000
Other Small Grants	-	4,625
Glasgow City Council	400	3,900
W.A. Cargill	2,000	-
Glasgow Communities Fund	30,348	31,901
Glasgow Council for the Voluntary Sector	-	9,950
Parkhead Housing Association	1,750	-
Asda Foundation	<u>7,600</u>	<u>-</u>
	<u>65,098</u>	<u>70,376</u>

3. OTHER TRADING ACTIVITIES

	2023 £	2022 £
Fundraising events	<u>5,685</u>	<u>-</u>

4. INCOME FROM CHARITABLE ACTIVITIES

	2023 £	2022 £
Earned Income	<u>3,535</u>	<u>3,105</u>

5. OTHER INCOME

	2023 £	2022 £
Employment Allowance	3,376	3,850
Bank Interest	<u>239</u>	<u>7</u>
	<u>3,615</u>	<u>3,857</u>

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 7) £	Support costs (see note 8) £	Totals £
Youth and community development	<u>95,407</u>	<u>1,380</u>	<u>96,787</u>

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2023**

7. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2023	2022
	£	£
Staff costs	50,620	54,720
Telephone	2,313	2,397
Sessional Staff	607	-
Volunteer Expenses	-	100
Accounting Support	-	1,184
Bank Charges	4,380	-
Equipment & Resources	1,045	713
Heat, Light and Power	9,274	10,207
Insurance	1,561	563
Payroll Fees	525	623
Postage, Printing & Stationery	1,038	1,165
Repairs and Maintenance	6,405	5,901
Water	2,090	2,244
Activities	7,735	9,244
Materials	-	866
Transport	-	351
Subscriptions	611	316
Staff Expenses	1,070	22
Sundry Costs	-	34
Website	-	2,224
Depreciation	6,133	3,075
	<u>95,407</u>	<u>95,949</u>

8. SUPPORT COSTS

	2023	2022
	£	£
Accountancy - IE Fee	<u>1,380</u>	<u>1,050</u>

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

10. STAFF COSTS

	2023 £	2022 £
Wages and salaries	43,341	46,948
Social security costs	3,639	3,851
Other pension costs	<u>3,640</u>	<u>3,921</u>
	<u>50,620</u>	<u>54,720</u>

The average monthly number of employees during the year was as follows:

	2023	2022
Office and Project Staff (head count)	<u>2</u>	<u>2</u>

No employees received emoluments in excess of £60,000.

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	5,125	65,751	70,876
Charitable activities			
Youth and community development	3,105	-	3,105
Other income	<u>3,857</u>	<u>-</u>	<u>3,857</u>
Total	<u>12,087</u>	<u>65,751</u>	<u>77,838</u>
EXPENDITURE ON			
Charitable activities			
Youth and community development	<u>3,638</u>	<u>93,361</u>	<u>96,999</u>
NET INCOME/(EXPENDITURE)	8,449	(27,610)	(19,161)
Transfers between funds	<u>5,264</u>	<u>(5,264)</u>	<u>-</u>
Net movement in funds	13,713	(32,874)	(19,161)
RECONCILIATION OF FUNDS			
Total funds brought forward	48,819	36,502	85,321
	<u>62,532</u>	<u>3,628</u>	<u>66,160</u>
TOTAL FUNDS CARRIED FORWARD			

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

12. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 April 2022	47,512	37,500	8,872	93,884
Additions	<u>12,233</u>	<u>-</u>	<u>-</u>	<u>12,233</u>
At 31 March 2023	<u>59,745</u>	<u>37,500</u>	<u>8,872</u>	<u>106,117</u>
DEPRECIATION				
At 1 April 2022	44,942	37,500	5,317	87,759
Charge for year	<u>3,915</u>	<u>-</u>	<u>2,218</u>	<u>6,133</u>
At 31 March 2023	<u>48,857</u>	<u>37,500</u>	<u>7,535</u>	<u>93,892</u>
NET BOOK VALUE				
At 31 March 2023	<u>10,888</u>	<u>-</u>	<u>1,337</u>	<u>12,225</u>
At 31 March 2022	<u>2,570</u>	<u>-</u>	<u>3,555</u>	<u>6,125</u>

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Other debtors	<u>-</u>	<u>2,200</u>

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Accrued expenses	<u>1,380</u>	<u>1,613</u>

15. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
Fixed assets	12,225	-	12,225	6,125
Current assets	48,444	-	48,444	61,648
Current liabilities	<u>(1,380)</u>	<u>-</u>	<u>(1,380)</u>	<u>(1,613)</u>
	<u>59,289</u>	<u>-</u>	<u>59,289</u>	<u>66,160</u>

Comparatives for analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
Fixed assets	6,125	-	6,125	5,773
Current assets	58,020	3,626	61,648	80,508
Current liabilities	<u>(1,613)</u>	<u>-</u>	<u>(1,613)</u>	<u>(960)</u>
	<u>62,532</u>	<u>3,626</u>	<u>66,160</u>	<u>85,321</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

16. MOVEMENT IN FUNDS

	At 1/4/22 £	Net movement in funds £	Transfers between funds £	At 31/3/23 £
Unrestricted funds				
General fund	56,407	(2,143)	(7,200)	47,064
Designated Fund - Tangible Fixed Assets	<u>6,125</u>	<u>(6,133)</u>	<u>12,233</u>	<u>12,225</u>
	62,532	(8,276)	5,033	59,289
Restricted funds				
Learning Centre	3,628	(3,628)	-	-
Asda Foundation	<u>-</u>	<u>5,033</u>	<u>(5,033)</u>	<u>-</u>
	<u>3,628</u>	<u>1,405</u>	<u>(5,033)</u>	<u>-</u>
TOTAL FUNDS	<u>66,160</u>	<u>(6,871)</u>	<u>-</u>	<u>59,289</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	28,918	(31,061)	(2,143)
Designated Fund - Tangible Fixed Assets	<u>-</u>	<u>(6,133)</u>	<u>(6,133)</u>
	28,918	(37,194)	(8,276)
Restricted funds			
Robertson Trust	23,000	(23,000)	-
Learning Centre	-	(3,628)	(3,628)
Glasgow Communities Fund	30,348	(30,348)	-
Parkhead Housing Association	1,750	(1,750)	-
Asda Foundation	<u>5,900</u>	<u>(867)</u>	<u>5,033</u>
	<u>60,998</u>	<u>(59,593)</u>	<u>1,405</u>
TOTAL FUNDS	<u>89,916</u>	<u>(96,787)</u>	<u>(6,871)</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

16. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/4/21 £	Net movement in funds £	Transfers between funds £	At 31/3/22 £
Unrestricted funds				
General fund	43,046	11,524	1,837	56,407
Designated Fund - Tangible Fixed Assets	<u>5,773</u>	<u>(3,075)</u>	<u>3,427</u>	<u>6,125</u>
	48,819	8,449	5,264	62,532
Restricted funds				
Participatory Budgeting	11,284	(6,020)	(5,264)	-
Big Lottery	15,466	(15,466)	-	-
Cattanach Trust	6,124	(6,124)	-	-
Learning Centre	<u>3,628</u>	<u>-</u>	<u>-</u>	<u>3,628</u>
	<u>36,502</u>	<u>(27,610)</u>	<u>(5,264)</u>	<u>3,628</u>
TOTAL FUNDS	<u>85,321</u>	<u>(19,161)</u>	<u>-</u>	<u>66,160</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	12,087	(563)	11,524
Designated Fund - Tangible Fixed Assets	<u>-</u>	<u>(3,075)</u>	<u>(3,075)</u>
	12,087	(3,638)	8,449
Restricted funds			
Robertson Trust	20,000	(20,000)	-
Participatory Budgeting	-	(6,020)	(6,020)
Big Lottery	-	(15,466)	(15,466)
Cattanach Trust	-	(6,124)	(6,124)
Glasgow Communities Fund	31,901	(31,901)	-
Glasgow Council Voluntary Sector	9,950	(9,950)	-
Glasgow City Council	<u>3,900</u>	<u>(3,900)</u>	<u>-</u>
	<u>65,751</u>	<u>(93,361)</u>	<u>(27,610)</u>
TOTAL FUNDS	<u>77,838</u>	<u>(96,999)</u>	<u>(19,161)</u>

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2023**

17. RELATED PARTY DISCLOSURES

The Initiative Manager is the son of one of the Trustees. During the year, total employer costs paid to this post were £43,341 (2022: £42,915).

18. PURPOSES OF UNRESTRICTED FUNDS

General funds - The unrestricted, 'free reserves' of the Charity

Designated Fund- Tangible Fixed Assets- represents the net book value of the Charity's tangible fixed assets. Depreciation is charged to the fund and additions are transferred to it.

19. PURPOSES OF RESTRICTED FUNDS

Restricted funds represent grants and donations received for spending on specified purposes as indicated by the donors, and which are laid out below:

Glasgow City Council Glasgow Community Fund – Funding a percentage of staffing costs for manager and running costs for Gas, Electricity, Repairs, Insurance, Equipment etc.

Learning Centre- funding from Asda to upgrade learning centre to replace computers and structural modernisation including blinds etc. All upgrades were carried out and area for upgrade is fully functional and accessible to members of our community.

The Robertson Trust - funding towards staff costs

Parkhead Housing Association – Funds for events that would bring members of our community together within a safe space. The main aim was to deal with Social Isolation.

Asda Foundation - To part fund upgrade of kitchen area and this award enabled us to offer our service users a modern spacious area to accommodate the needs of members attending group activity.