

REGISTERED CHARITY NUMBER: SC020803

**Report of the Trustees and
Financial Statements for the Year Ended 31 March 2025
for
Chamber Music Scotland**

Chamber
Music
Scotland

Brett Nicholls Associates
Herbert House
24 Herbert Street
Glasgow
G20 6NB

Chamber Music Scotland

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Chamber Music Scotland

**Reference and Administrative Details
for the Year Ended 31 March 2025**

TRUSTEES

PRINCIPAL ADDRESS

REGISTERED CHARITY NUMBER SC020803

INDEPENDENT EXAMINER 
Brett Nicholls Associates
Herbert House
24 Herbert Street
Glasgow
G20 6NB

BANKERS Bank of Scotland
174 Byres Road
Glasgow
G12 8SN

Chamber Music Scotland

Report of the Trustees for the Year Ended 31 March 2025

The trustees present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Values, Aims & Purpose

- Our overarching aim is to make chamber music in Scotland a unique, inclusive, and creative environment with its own sense of identity and place on the world stage.
- To develop chamber music in Scotland to reflect the diversity of its people and places, putting musicians, communities, and audiences at the heart of our work.
- Create opportunities for musicians to grow and maintain creatively fulfilling and sustainable careers within the Scottish chamber music sector.
- Shape a rich, distinctive, and resilient future for chamber music in Scotland; one which celebrates our shared cultural histories and traditions, but is also committed to experimentation and innovation.
- Be at the forefront of creating new and innovative ways for people to listen to, perform, and create chamber music, and play an influential role in nurturing these transformations across the sector.
- We want to continue to ask what chamber music is, and what the future of chamber music can and should look like in Scotland.
- We believe that everyone should have the ability to participate in and have access to music and we aim towards inclusivity and access being embedded in our work. We are committed to ensuring that these inclusive values remain at the core of everything that we do.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Our mission is to support chamber music performers and creators; promoters and audiences; and communities to make, share, and experience music which represents Scotland, its people, places, and culture.

In this year's activity report we look back at some highlights from our work over the last 12 months.

- We supported over 300 live music events, with a total in-person audience of 24,404 across the length and breadth of Scotland.
- Our chamber music commissions have been featured at high-profile international festivals and music events in three countries.
- We supported exciting new ideas and music from a diverse range of creators, hosting our first artist-curated live chamber music night 'Samhain Sound' to a sold-out audience in the heart of Glasgow City.
- Our concert series in Rutherglen and Cambuslang increased access to chamber music for audiences experiencing social-deprivation and affected by financial hardship, with over 50% of audiences new to chamber music.
- We supported over 500 freelance musicians through our Concert Series Fund and core projects, providing fair work opportunities and supporting musicians from across the sector to build sustainable careers in the industry.
- We launched a new fund, the Small Venues Touring Fund, to promote diverse programming and sustainable touring in Scotland's cities, towns, villages, and particularly, rural and island communities.
- In a challenging fundraising climate we have been successful in securing Multi-Year Funding from Creative Scotland and continue to be grateful to the public funders, trusts, and foundations, who believe in our ambitions.

Chamber Music Scotland

Report of the Trustees for the Year Ended 31 March 2025

ACHIEVEMENT AND PERFORMANCE Charitable activities

Programmes

We support musicians to develop bold, creative and sustainable careers in the Scottish chamber music sector. Our talent development programmes offer inclusive professional development opportunities to a diverse range of artists through artist residencies, commissions, and other opportunities. In this section, you can read about the work we have supported in the last year.

Ensemble in Residence

██████████ is a collaboration between Scottish composers and musicians ██████████ (Euphonium) and ██████████ (Tuba). As our Ensemble in Residence, Dopey Monkey are supported to grow as experimental music performers and creators.

In April 2024, ██████████ launched their new EP cassette and Zine 'Waterwords'. Created on our Falkirk Pathways project last year, the EP will be toured by Dopey Monkey in 2025. The duo have also been supported to create works for an upcoming album, with an R&D residency at Heriot Toun Studio in Oct. 2024. This year ██████████ have performed at a range of festivals, including Loch Shiel Festival and the Scottish International Tuba Festival.

Dopey Monkey have also been collaborated with Abertay University, where they have been developing an experimental music game with staff and students that sees plant arrangements become musical arrangements.

Associate Artist – Linda Buckley

"I was delighted to curate Samhain Sound at Civic House and it was a hugely rewarding experience to work with CMS on this event. I feel a kinship to their openness and interest in exploring new and innovative ways to present chamber music to audiences."

██████████

As our Associate Artist, Linda works with CMS to create new music and performance opportunities, and to establish enduring connections and relationships across our home and international chamber music sectors.

In November 2024, CMS supported the recording of Linda's forthcoming album 'Thar Farraige'. Linda worked with CMS to curate the sold-out Samhain Sound event at Civic House, Glasgow, in November 2024. At the event, ██████████ performed with ██████████ Berlin sound artist ██████████, and premiered her work 'Samhain'. ██████████ has also performed at a range of international festivals with the CMS commission Thar Farraige (Over Sea), supported by PRS Foundation's Beyond Borders.

Chamber Music Scotland

Report of the Trustees for the Year Ended 31 March 2025

ACHIEVEMENT AND PERFORMANCE Charitable activities

Artist in Residence & Ensemble/Musician in Residence 2025/26

In March – April 2025 we opened our call for our Artist in Residence and our Ensemble/Musician in Residence opportunity.

- **Artist in Residence** provides artists with the resources and platform to explore new repertoire, experiment with innovative formats, and engage with diverse audiences across the country.

- **Ensemble/Musician in Residence** is a professional development opportunity designed to support and showcase innovative chamber music ensembles.

Commissions & alumni recordings

Samhain

In May 2024, we commissioned a new work from acclaimed Irish composer and **CMS** Associate Artist, [REDACTED]. 'Samhain' is a new, darkly atmospheric work for solo Small Pipes and electronics. The premiere was held at our sold-out 'Samhain Sound' event at **Civic House, Glasgow** in November 2024. 'Samhain' will be released as part of [REDACTED] forthcoming album, supported by **Vaughan Williams Foundation** and **CMS**.

Thar Farraige (Over Sea)

In Nov. 2024, [REDACTED] recorded her forthcoming album at Castlesound Studios, Pencaitland. It will feature two commissions from **CMS**: 'Samhain', performed with [REDACTED] and 'Thar Farraige' performed by [REDACTED] and **Maxwell Quartet**. The recording was supported by **Vaughan Williams Foundation** and **CMS** and is scheduled to be released later in 2025.

How to Raise the Wind

In Mar. 2025, **Sarah-Jane Summers** and **Juhani Silvola** released the first single from their forthcoming album *How to Raise the Wind*. The recording was supported by [REDACTED], **Fond for Utøvende Kunstnere** and **CMS**, and features Scotland-based musicians [REDACTED].

Chronicles for Solo Violin

"Played with concentration and engagement by [REDACTED] whose double-stops are fearsomely accurate, tonal palette attractively varied, and who inhabits the various rhythmic profiles – discursive, incisive or perky – with utter confidence."

BBC Music Magazine ★★★★★

In March 2025, violinist [REDACTED] released her debut solo album with Delphian Records. *Chronicles for Solo Violin* sets out to celebrate and bring to light the voices of three female composers: [REDACTED]. It follows on from Katrina's work on **CMS's** Ensemble in Residence programme (2019-2021), and our Classical EDI Development Fund (2023-24), unveiling a set of unpublished Miniatures recorded here for the first time. The album was supported by **Creative Scotland** and **CMS**.

Projects

We work with change-makers – including artists, communities, and audiences – to explore what Scottish chamber music is and who it can be for. This year 45% of our programme was made up of new work, delivering our aims to support Scotland-based freelancers and to platform inclusive work from a diverse range of musicians. In this section you can read about our new and innovative chamber music projects.

Samhain Sound

In November 2024, we held our sold-out event 'Samhain Sound' at Civic House, Glasgow. Curated by **CMS Associate Artist Linda Buckley**, the event was an immersive and experimental evening of music, art, and film supported by **Creative Scotland**, **Culture Ireland**, and the **Consulate General of Ireland, Edinburgh**.

Chamber Music Scotland

Report of the Trustees for the Year Ended 31 March 2025

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The evening included performances from [REDACTED] and **Peaks Duo**; a sound and light installation by Irish composer [REDACTED]; and a live score performance to Murnau's 1922 horror classic *Nosferatu* by Berlin-based electronic pioneer [REDACTED], and Irish composers [REDACTED].

The pre-event reception was hosted by the Consulate General of Ireland, Edinburgh, and attended by artists and representatives from the **Goethe-Institut Glasgow**, Creative Scotland, and **PRS Foundation**.

Small Venues Touring Fund

In September 2024, we launched the Small Venues Touring Fund, a new project that aims to support Scotland-based freelance musicians in touring small venues across the country. The fund supports fair work for freelancers, with grants of up to £5,000 to support musicians' touring plans.

The fund was very popular, with over 120 performances applied for and a total ask of £90k. In December 2024, we announced that the fund would support 5 musicians to tour new and traditional work in 2024/25 which platforms a range of innovative and experimental music:

- Harpist [REDACTED] touring 'Rondos, Reels, and Ragas', which features works from women and global majority composers, in Argyll & Bute.
- String Quartet **Glisk** touring 'Stories of People and Trees', a project inspired by personal connections to nature featuring all new works from Scotland-based composers in venues in Glasgow, Argyll & Bute, and the Highlands.
- String and electronics duo **Peaks** touring 'Cladach/Mullach (Shore/Summit)', a work based on a folk tale that describes the origin of music in the Western Isles, in Skye and the Outer Hebrides.
- [REDACTED] touring 'Earth Thy Cold is Keen', a project for mezzo-soprano, harmonium, and string duo, across Dumfries & Galloway, Glasgow, Perthshire, and Fife.
- Violinist [REDACTED] touring works by female composers from her debut album in Aberdeenshire, the Highlands, and Dumfries.

These tours will be supporting 12 freelance musicians to deliver 24 concerts, across Scotland, with less than 10% of the tours taking place in the Central Belt. The successful applications represent a diverse range of new music and composers, and we look forward to the tours reaching new chamber music audiences across Scotland, especially in remote and rural communities with limited access to live arts performance.

Classical EDI Development Fund

In September 2024 we launched the second year of the Classical EDI (Equality, Diversity, and Inclusion) Development Fund, delivered in partnership with Creative Scotland. The aim of the fund is to support individuals and organisations to undertake professional development activities that will inform and enhance EDI within Scotland's classical music sector.

In January 2025 we announced our 2024/25 cohort, who have each received a grant of £2,000 to undertake an exciting professional development project:

- [REDACTED]: A Scottish-Italian composer, performer, researcher, and music therapist. Her project will explore descriptive creative captioning in both scored and improvised contemporary classical music to bring new models of practice to a wider audience.
- [REDACTED]: Creative Director of **Sonic Bothy** and a multi-disciplinary composer. His project will develop a music mentorship programme to address the lack of opportunities for musicians with additional support for learning needs (ASLN).
- [REDACTED]: A Scottish-Dutch pianist with an international career as a soloist and chamber musician. Her project will develop a podcast mini-series documenting the work and lives of underrepresented Scottish composers [REDACTED] and [REDACTED].
- [REDACTED]: A Polish-born and Edinburgh-based cellist. Her research project will be co-created with Scotland's Polish and Roma communities to explore personal narratives of intersectionality and immigration through music.

Chamber Music Scotland

Report of the Trustees for the Year Ended 31 March 2025

ACHIEVEMENT AND PERFORMANCE

Charitable activities

These initiatives aim to open up new opportunities, amplify underrepresented voices, and inspire fresh perspectives within the classical music community. A Sharing Forum will be held in Autumn 2025 to disseminate the outcomes of the project for the benefit of the wider sector.

Thar Farraige (Over Sea)

Thar Farraige (Over Sea) is a contemporary chamber music piece weaving Irish and Scottish traditions, exploring love, loss, migration, and the meaning of home. Between September 2024 and February 2025, Thar Farraige (Over Sea) was performed to UK and international audiences at **Kings Place** (London, England), and **September Me** (Amersfoort, Netherlands). As of 2025, the piece has also been performed with **Moving on Music** (Belfast, North Ireland), **Hemning Festival** (Valdres, Norway), and **Celtic Connections** (Glasgow, Scotland).

In 2025 the piece will be performed at **Southbank Centre**, London with **Maxwell Quartet** and **Ailis Sutherland**, and **Loading Bay**, Bradford, with **Brighde Chaimbeul**, as part of the **New Music Biennale 2025**, presented by **PRS Foundation** in partnership with **BBC Radio 3**, and **NMC Recordings**, with support from **Arts Council England**.

The commission was supported by **PRS Foundation's Beyond Borders 2023** in partnership with **Creative Scotland**, **Arts Council of Wales**, **Arts Council of Northern Ireland** and **Arts Council Ireland**.

Partners

We are committed to bringing new and innovative chamber music to Scotland's villages, towns, cities, and island communities. We work with partners, including local arts organisations, music promoters, and artists who know their communities the best and what they need to thrive. In this section you can read about our collaborations and support for over 50 local organisations.

Concert Series Fund

In July 2024 we announced the results of our 2024/25 Concert Series Fund. The Concert Series Fund aims to help support local music promoters to offer communities across Scotland access to live chamber music.

A total of £100,000 was distributed to 46 chamber music organisations across 22 Scottish local authority areas, from Orkney to Dumfries & Galloway. The funding supported over 320 chamber music concerts, reaching audiences in Scottish villages, towns, cities, and island communities.

The 2024/25 Concert Series Fund has a success rate of 94% for applicants, and the average award made was £2,175.

Colin Currie Quartet Tour

In April 2024, the **Colin Currie Quartet** toured **Starburst**, a **CMS** new music commission from Scottish composer and accordionist [REDACTED]. Subsidised by **CMS**, the tour was created in partnership with five Scottish music clubs:

- Aboyne Arts and Theatre Development Group + Woodend Music Society (co-promotion)
- Gatehouse Music Society + Music in Dumfries (co-promotion)
- Biggar Music

In December 2024, the Colin Currie Quartet performed the London premiere of 'Starburst' for Scotland Unwrapped, a series celebrating Scottish music and spoken word culture, at Kings Place.

CamGlen Concert Series

"I actually felt emotional, it was so nice to do something like this in the day with our baby, that we otherwise wouldn't get the chance. Keep it up!"

Audience member, CamGlen Concert Series

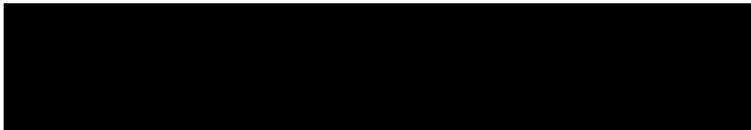
Chamber Music Scotland

Report of the Trustees for the Year Ended 31 March 2025

ACHIEVEMENT AND PERFORMANCE

Charitable activities

In January-May 2025 we delivered a series of four sold-out chamber music concerts in a successful second year for our CamGlen Concert Series, delivered in partnership with **Healthy n Happy Community Development Trust**. Bringing new and traditional music to local audiences in Cambuslang and Rutherglen, the series featured brilliant musicians from across classical, folk, and experimental chamber music:



Our **CamGlen Concert Series** is a community-driven initiative that aims to make high-quality chamber music accessible to communities in the highest decile of social deprivation in Scotland, who are at risk of social exclusion and financial hardship, and who otherwise might not attend arts and culture events.

The concerts are free/pay-what-you-can and include a pre-performance meal, provided by our event and venue partner **Healthy n Happy**, which aims to bring the community together in a friendly social space.

Over 50% of audiences for the 2024/25 series were new to chamber music and 98% of people who came reported the positive effect of the concerts on their well-being. Feedback from our audience showed the concerts were accessible, enjoyable, and provided a feeling of welcome and community-building.

Audiences

Our vision is to make chamber music in Scotland a unique, inclusive, creative environment with its own identity and place on the world's stage. We work with artists, communities, and audiences to create new and innovative ways to make and experience chamber music. In this section you can read about our work to reach and engage local and international audiences this year.

Scotland

In 2024/25 we supported over 200 events in 51 Scottish towns, cities, and villages, including a number of successful programmes and projects delivered by our team and musicians to local and national audiences across Scotland.

This year, we've seen a shift in our audiences, particularly an increase in first-time visitors and younger audiences. 59% of audiences at Samhain Sound and our CamGlen Concert Series were first-time visitors to a chamber music concert, and 57% of audiences at Samhain Sound were aged under 35, the largest proportion in many years. We are committed to delivering events that continue to be relevant and resonate with new and younger audiences.

"This was the best chamber music event I have been to and I want to attend more events like this in future."

Audience member, Samhain Sound

"Having musicians of this quality performing in my hometown is just incredible. These memories will stay with me forever."

Audience member, CamGlen Concert Series

International

In 2024/25, we have continued to expand and strengthen our collaborations with international peers and organisations. Since its debut, Thar Farraige (Over Sea) has resonated with audiences around the world, including in Northern Ireland and Norway. This year the project has continued to tour, in the Netherlands, and the rest of the UK, with upcoming performances in Bradford and the **Southbank Centre, London**, as part of the **New Music Biennale 2025**, supported by **PRS Foundation**. We hope to reach further international and online audiences with the release of [REDACTED] upcoming album, supported by **Vaughan Williams Foundation** and **CMS**.

As well as performing at a number of high-profile festivals and events across Scotland our Ensemble in Residence, **Dopey Monkey**, have continued to be active in the Norwegian live music performance circuit this year, with performances at **Kruttverket**, with Tokyo-based duo **Music for Isolation**, in June and **Nynorskens Hus**, in December 2024.

Chamber Music Scotland

Report of the Trustees for the Year Ended 31 March 2025

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Online & digital audiences

We use our website and social media channels to share our work and its impact on Scottish musicians, audiences, and communities, by platforming a range of voices, stories, and content from across our programmes and projects.

Over the past 12 months, our website has been viewed over 48,000 times, bringing our news, opportunities, and resources to users all over the globe. We have continued to gain followers on Instagram (18% increase) and Facebook (4%), with both platforms also growing in reach and engagement. With a more than 50% increase in interactions and profile visits for the last year, interest in our work and social conversations around CMS continue to grow.

Our artists and our work have also been featured in a number of news outlets, radio, and other media.

Chamber Music Directory

In June 2024 we launched the 5th edition of our online Chamber Music Directory.

Our annual Directory provides an online platform for artists and ensembles to connect with our chamber music promoters and audiences. With both a public-facing page and a private page available to music promoters, the Directory features everything required to find and book artists.

This year we saw a fantastic 26% increase in Directory registrations over the previous year. For our 2024/25 edition, 188 ensembles signed-up with 93 new entries. Discover the exciting chamber musicians included in our Directory.

People

We are proud to recognise the development of our organisation and our people this year. In this section you can read about the collective and individual achievements of our staff and Board teams and how we have supported and developed our people this year.

Multi-Year Funding

In January 2025, we received news that **CMS** was successful in securing our total ask from **Creative Scotland's Multi-Year Funding 2025-2028 scheme**.

We're delighted that Creative Scotland have invested in our programme and will support another three-year-period of strategic and operational growth at CMS. This will be an important time for us, as we deliver our renewed vision for the chamber music sector in Scotland, and grow our international profile as a platform for Scotland's chamber musicians to develop and showcase their talent.

New Trustees

This year, we welcomed two new trustees to our Board:



We're pleased to be joined by trustees with strong backgrounds in finance and risk management.

Learning & development

We have a strong culture of learning, training and career progression at **CMS**, with opportunities for both formal and informal development.

Our staff Training Fund allows all employees to build their confidence and competencies. In the past 12 months, our staff have been awarded training by external providers including the **SCVO, SMIA, FutureLearn, and Music Managers Forum**.

We also support our staff and trustees to gain knowledge and insight, and build networks across the sector with industry visits and events. In the past 12 months, our staff have joined – both in-person and remotely – a range of music and arts festivals and conferences, including: **WOMEX '24** (Manchester, UK), **Tectonics Festival** (Glasgow, UK), **September Me Festival** (Amersfoort, Netherlands), **UoS Centre for Music Education & Social Justice symposium** (Glasgow, UK), and the online **SMIA Summit 2024**.

Chamber Music Scotland

Report of the Trustees for the Year Ended 31 March 2025

FINANCIAL REVIEW

Financial Review

The Charity generated income of £277,078 (2024: £335,854), gain on investments of £9,115 (2024: £3,496) and expenditure of £283,716 (2024: £335,220) resulting in a surplus of £2,477 (2024: £4,130).

At 31 March 2025 the charity's total reserves were £165,467 (2024: £162,990) with all of these being unrestricted general reserves (2024: £160,907).

Day-to-day control of the finances of the Charity is exercised by the Chief Executive, with oversight and scrutiny provided by the Board. A quarterly management accounting report is tabled at each meeting of the Board, showing performance against budget and an updated forecast for the financial year, highlighting any risks.

The Trustees have assessed the major risks to which the Charity is exposed and are satisfied that systems are in place to mitigate exposure to the major risks.

Reserves policy

The Trustees aim to maintain sufficient reserves to enable the short-term continuation of activities, or an organised run-down of activities, should the Charity's major source of funding be unexpectedly cut or withdrawn.

On 31 March 2025, the charity held £165,467 of unrestricted reserves. This is equal to approximately 7 months of ordinary expenditure. The trustees are satisfied that the reserves policy is being met.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Charity is a Scottish Charitable Incorporated Organisation (SCIO) with a single-tier structure, ie one in which the Trustees, who are also the Directors of the Charity, are the only Members of the Charity. The Board meets on a minimum of four occasions during the year.

Recruitment and appointment of new trustees

Trustees are elected at the AGM to serve for a term of three years, after which they are eligible for re-election, subject to a maximum of six years as a Trustee without at least one year out of office before being eligible again.

All of the Trustees are Members of the Charity and guarantee to contribute £1 in the event of a winding up.

Key management remuneration

In the opinion of the trustees, there are two members of key management: the Chief Executive and the General Manager. For the 2024/25 year, the cost associated with these positions was £89,301 (2024: £85,876).

Approved by order of the board of trustees on 1/12/25 and signed on its behalf by:

Trustee

Independent Examiner's Report to the Trustees of Chamber Music Scotland

I report on the accounts for the year ended 31 March 2025 set out on pages eleven to twenty one.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity's trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

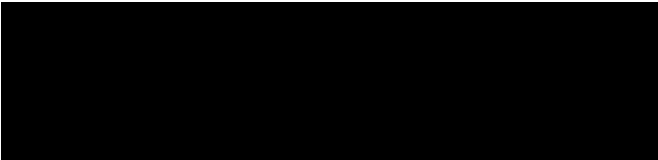
In connection with my examination, no matter has come to my attention :

(1) which gives me reasonable cause to believe that, in any material respect, the requirements

- to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
- to prepare accounts which accord with the accounting records and to comply with Regulation 8 of the 2006 Accounts Regulations

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Fellow of the Association of Chartered Certified Accountants
Brett Nicholls Associates
Herbert House
24 Herbert Street
Glasgow
G20 6NB

Date:

Chamber Music Scotland

Statement of Financial Activities for the Year Ended 31 March 2025

	Notes	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	3	229,000	26,994	255,994	309,840
Charitable activities	4				
CMS Core Activity		13,730	2,325	16,055	21,014
Other income	5	<u>5,029</u>	<u>-</u>	<u>5,029</u>	<u>5,000</u>
Total		<u>247,759</u>	<u>29,319</u>	<u>277,078</u>	<u>335,854</u>
EXPENDITURE ON					
Charitable activities	6				
CMS Core Activity		<u>254,448</u>	<u>29,268</u>	<u>283,716</u>	<u>335,220</u>
Net gains on investments		<u>9,115</u>	<u>-</u>	<u>9,115</u>	<u>3,496</u>
NET INCOME		2,426	51	2,477	4,130
Transfers between funds	15	<u>2,134</u>	<u>(2,134)</u>	<u>-</u>	<u>-</u>
Net movement in funds		<u>4,560</u>	<u>(2,083)</u>	<u>2,477</u>	<u>4,130</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>160,907</u>	<u>2,083</u>	<u>162,990</u>	<u>158,860</u>
TOTAL FUNDS CARRIED FORWARD		<u>165,467</u>	<u>-</u>	<u>165,467</u>	<u>162,990</u>

CONTINUING OPERATIONS

This statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities in both years.

Comparative figures for the previous year by fund type are shown in Note 11.

The notes on pages 13 to 21 form part of these financial statements.

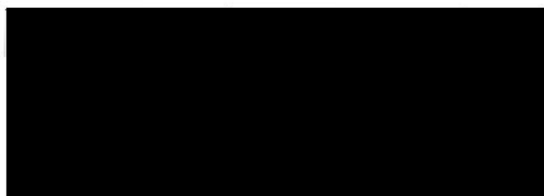
Chamber Music Scotland

**Balance Sheet
31 March 2025**

	Notes	2025 £	2024 £
FIXED ASSETS			
Investments	12	93,925	84,810
CURRENT ASSETS			
Prepayments and accrued income		7,015	-
Cash at bank		<u>68,544</u>	<u>89,579</u>
		75,559	89,579
CREDITORS			
Amounts falling due within one year	13	(4,017)	(11,399)
NET CURRENT ASSETS		<u>71,542</u>	<u>78,180</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		165,467	162,990
NET ASSETS		<u>165,467</u>	<u>162,990</u>
FUNDS	15		
Unrestricted funds:			
General fund		165,467	156,907
Designated New Commissions Fund		<u>-</u>	<u>4,000</u>
		165,467	160,907
Restricted funds		<u>-</u>	<u>2,083</u>
TOTAL FUNDS		<u>165,467</u>	<u>162,990</u>

1/12/25

The financial statements were approved by the Board of Trustees and authorised for issue on
and were signed on its behalf by:



Chamber Music Scotland

Notes to the Financial Statements for the Year Ended 31 March 2025

1. GENERAL INFORMATION

Chamber Music Scotland is a Scottish Charitable Incorporated Organisation, incorporated on 4th December 1992. The charity is governed by its constitution and has the registered address 8th Floor, One Cadogan Street, Glasgow, G2 7HF.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities and Trustee Investment (Scotland) Act 2005. The financial statements have been prepared under the historical cost convention.

The financial statements are prepared on an accruals basis, and on a going concern basis, in accordance with:

- the Charities and Trustee Investment (Scotland) Act 2005;
- Regulation 8 (Statement of account - Fully accrued accounts) of The Charities Accounts (Scotland) Regulations 2006;
- the Financial Reporting Standard applicable in the UK and Republic of Ireland, published in March 2018 ("FRS 102"), to the extent that it applies to small entities and public benefit entities;
- 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland, published in October 2019 (FRS 102)' ("the Charities SORP");
- UK Generally Accepted Accounting Practice; and
- the historical cost convention.

The charity meets the definition of a public benefit entity under FRS 102.

Assets and liabilities are initially recognised at historical cost or transaction value, unless otherwise stated in the relevant accounting policy.

The financial statements are presented in UK sterling, which is the charity's functional currency, and rounded to the nearest pound.

There have been no changes to the basis of preparation this financial year or to the previous financial year's financial statements.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Cash at bank and cash in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Chamber Music Scotland

Notes to the Financial Statements - continued for the Year Ended 31 March 2025

2. ACCOUNTING POLICIES - continued

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered.

Prepayments

Prepayments are valued at the amount prepaid net of any trade discounts due.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Financial instruments

The charity has financial assets and financial liabilities that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Going Concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Taxation

Chamber Music Scotland is a charity within the meaning of Section 467 of the Corporation Tax Act 2010. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 of Part 11 of the Corporation Tax Act 2010 and section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that such income or gains are applied for charitable purposes only.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

3. DONATIONS AND LEGACIES

	2025 £	2024 £
Grants	<u>255,994</u>	<u>309,840</u>

Grants received, included in the above, are as follows:

	2025 £	2024 £
Creative Scotland	237,500	300,000
PRS Foundation	10,690	8,340
Hope Scott Trust	-	1,500
Vaughn Williams Foundation	3,000	-
Culture Ireland	804	-
William Syson Foundation	<u>4,000</u>	<u>-</u>
	<u>255,994</u>	<u>309,840</u>

Chamber Music Scotland

Notes to the Financial Statements - continued for the Year Ended 31 March 2025

4. INCOME FROM CHARITABLE ACTIVITIES

	2025 £	2024 £
Activity: CMS Core Activity		
Chamber Music Directory Income	7,323	5,679
Rental Income	-	100
Workshops	6,700	15,235
Event Income	2,032	-
	<u>16,055</u>	<u>21,014</u>

5. OTHER INCOME

	2025 £	2024 £
Employer Allowance	5,000	5,000
Cashback	29	-
	<u>5,029</u>	<u>5,000</u>

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 7) £	Support costs (see note 8) £	Totals £
CMS Core Activity	<u>279,839</u>	<u>3,877</u>	<u>283,716</u>

7. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2025 £	2024 £
Staff costs	130,459	105,782
Concert Series Fund	100,037	137,865
Beyond Borders	5,080	4,932
Classical EDI Development Fund	6,992	22,068
Development and Fundraising Services	1,644	8,035
Electricity	688	238
Embedded Musicians	-	5,300
Insurances	853	806
International	3,659	1,195
Learning & Communities Funding	-	10,000
Marketing	793	1,356
New commissions expenditure	5,500	4,200
Office equipment & consumables	753	1,709
Resident Artists expenditure	3,893	7,410
Software costs	1,788	1,303
Subscriptions	<u>316</u>	<u>574</u>
Carried forward	262,455	312,773

Chamber Music Scotland

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2025**

7. DIRECT COSTS OF CHARITABLE ACTIVITIES - continued

	2025	2024
	£	£
Brought forward	262,455	312,773
Subsidised Tours	2,524	17,817
Telephone & Broadband	429	549
Travel & Accommodation	1,667	15
Associate Artist Events	7,362	-
Coorie Doon	1,254	-
Recording	4,067	-
	<u>279,758</u>	<u>331,154</u>

8. SUPPORT COSTS

	2025	2024
	£	£
Bank charges	70	15
Bookkeeping Services	-	162
Independent Examination	1,830	1,680
Payroll services	492	350
Staff training	363	200
Other governance costs	626	312
Trustees' Expenses	496	1,252
Trustee meeting costs	81	95
	<u>3,958</u>	<u>4,066</u>

Chamber Music Scotland

Notes to the Financial Statements - continued for the Year Ended 31 March 2025

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

Trustees' expenses

	2025 £	2024 £
Trustees' expenses	<u>496</u>	<u>1,252</u>

10. STAFF COSTS

	2025 £	2024 £
Wages and salaries	114,211	92,706
Social security costs	10,740	8,955
Other pension costs	<u>5,508</u>	<u>4,121</u>
	<u>130,459</u>	<u>105,782</u>

The average monthly number of employees during the year was as follows:

	2025	2024
Administrative Staff	<u>4</u>	<u>4</u>

No employees received emoluments in excess of £60,000.

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	226,325	83,515	309,840
Charitable activities			
CMS Core Activity	21,014	-	21,014
Other income	<u>5,000</u>	<u>-</u>	<u>5,000</u>
Total	<u>252,339</u>	<u>83,515</u>	<u>335,854</u>
EXPENDITURE ON			
Charitable activities			
CMS Core Activity	<u>253,788</u>	<u>81,432</u>	<u>335,220</u>
Net gains on investments	<u>3,496</u>	<u>-</u>	<u>3,496</u>
NET INCOME	2,047	2,083	4,130
RECONCILIATION OF FUNDS			
Total funds brought forward	<u>158,860</u>	<u>-</u>	<u>158,860</u>
TOTAL FUNDS CARRIED FORWARD	<u>160,907</u>	<u>2,083</u>	<u>162,990</u>

Chamber Music Scotland

Notes to the Financial Statements - continued for the Year Ended 31 March 2025

12. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1 April 2024	84,810
Revaluations	<u>9,115</u>
At 31 March 2025	<u>93,925</u>
NET BOOK VALUE	
At 31 March 2025	<u>93,925</u>
At 31 March 2024	<u>84,810</u>

There were no investment assets outside the UK.

Cost or valuation at 31 March 2025 is represented by:

	Listed investments £
Valuation in 2024	84,810
Valuation in 2025	<u>9,115</u>
	<u>93,925</u>

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Trade creditors	1,291	2,546
Pension payable	918	808
Other creditors	(22)	365
Deferred income	-	6,000
Accrued expenses	<u>1,830</u>	<u>1,680</u>
	<u>4,017</u>	<u>11,399</u>

Deferred income comprises income received for projects which commenced in 2024/25 and which Chamber Music Scotland was not entitled to in the 2023/24 year.

	2025 £	2024 £
At 1 April	6,000	83,500
Deferred in year	-	6,000
Released in year	<u>(6,000)</u>	<u>(83,500)</u>
At 31 March	<u>-</u>	<u>6,000</u>

Deferred income received in 2023/24 for projects in 2024/25 included:

- Beyond Borders £3,675
- CCQ subsidised tour £2,325

Chamber Music Scotland

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

14. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
Investments	93,925	-	93,925	84,810
Current assets	75,559	-	75,559	89,579
Current liabilities	(4,017)	-	(4,017)	(11,399)
	<u>165,467</u>	<u>-</u>	<u>165,467</u>	<u>162,990</u>

Comparatives for analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
Fixed assets	84,810	-	84,810	81,314
Current assets	87,496	2,083	89,579	173,555
Current liabilities	(11,399)	-	(11,399)	(96,009)
	<u>160,907</u>	<u>2,083</u>	<u>162,990</u>	<u>158,860</u>

15. MOVEMENT IN FUNDS

	At 1/4/24 £	Net movement in funds £	Transfers between funds £	At 31/3/25 £
Unrestricted funds				
General fund	156,907	7,926	634	165,467
Designated New Commissions Fund	<u>4,000</u>	<u>(5,500)</u>	<u>1,500</u>	<u>-</u>
	160,907	2,426	2,134	165,467
Restricted funds				
PRS Foundation	2,083	(2)	(2,081)	-
CC Subsidised Tour	<u>-</u>	<u>53</u>	<u>(53)</u>	<u>-</u>
	<u>2,083</u>	<u>51</u>	<u>(2,134)</u>	<u>-</u>
TOTAL FUNDS	<u>162,990</u>	<u>2,477</u>	<u>-</u>	<u>165,467</u>

Chamber Music Scotland

Notes to the Financial Statements - continued for the Year Ended 31 March 2025

15. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	256,874	(248,948)	7,926
Designated New Commissions Fund	-	(5,500)	(5,500)
	256,874	(254,448)	2,426
Restricted funds			
Classical EDI Development Fund	12,500	(12,500)	-
PRS Foundation	10,690	(10,692)	(2)
Vaughn Williams Foundation	3,000	(3,000)	-
Culture Ireland	804	(804)	-
CC Subsidised Tour	2,325	(2,272)	53
	29,319	(29,268)	51
TOTAL FUNDS	<u>286,193</u>	<u>(283,716)</u>	<u>2,477</u>

Comparatives for movement in funds

	At 1/4/23 £	Net movement in funds £	Transfers between funds £	At 31/3/24 £
Unrestricted funds				
General fund	158,860	2,047	(4,000)	156,907
Designated New Commissions Fund	-	-	4,000	4,000
	158,860	2,047	-	160,907
Restricted funds				
PRS Foundation	-	2,083	-	2,083
TOTAL FUNDS	<u>158,860</u>	<u>4,130</u>	<u>-</u>	<u>162,990</u>

Chamber Music Scotland

Notes to the Financial Statements - continued for the Year Ended 31 March 2025

15. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	252,339	(253,788)	3,496	2,047
Restricted funds				
Creative Scotland	75,000	(75,000)	-	-
PRS Foundation	7,015	(4,932)	-	2,083
Hope Scott Trust	1,500	(1,500)	-	-
	<u>83,515</u>	<u>(81,432)</u>	<u>-</u>	<u>2,083</u>
TOTAL FUNDS	<u>335,854</u>	<u>(335,220)</u>	<u>3,496</u>	<u>4,130</u>

16. RELATED PARTY DISCLOSURES

Other than those described in note 9, there were no related party transactions for the year ended 31 March 2024.

17. PURPOSE OF FUNDS

General Fund - the unrestricted, free reserves of the charity

Designated New Commissions Fund - Designated funds held for Linda Buckley commission

Creative Scotland - Funding for the overall delivery of CMS' core work

Classical EDI Development Fund- funding towards an additional piece of work called the Classical EDI Development Fund

PRS Foundation - Funding for the Beyond Borders programme

Hope Scott Trust - Funding for specific commissions

CC Subsidised Tour – To support live performances and tour

Culture Ireland – Support artists performing at a CMS event

Vaughn Williams Foundation – Recording of New Works