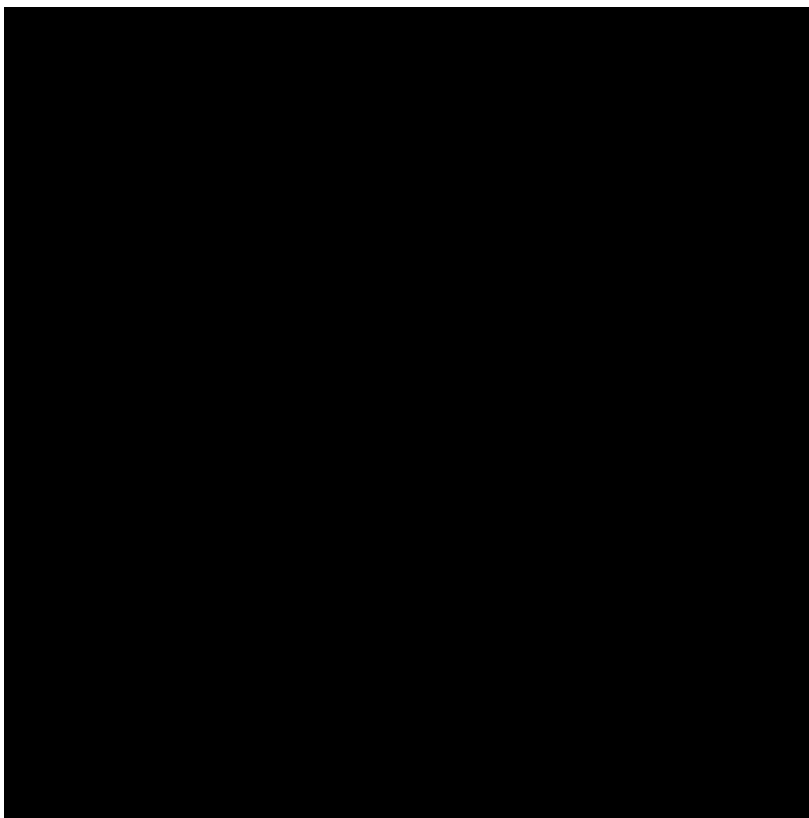


Fogo Nursery School Trust

Trustees' Report and Accounts for the year ended 31 July 2025

Scottish Charity Number SC020759

Contact Address



Governing Document

The Trust is governed by its Deed of Trust dated 9 November 1992 and its Rules and Regulations adopted on 29 September 2010 and amended on 29 September 2014.

Recruitment and Appointment of Trustees

The formal appointment and removal of trustees is in accordance with the Trust Deed, which specifies that the appointment of a trustee requires the unanimous agreement of the existing trustees and the removal of a trustee requires the unanimous agreement of all the other trustees. It is however the current policy of the trustees to exercise their right of appointment and removal in such a way that at any time the trustees are precisely the members of the committee elected at an Annual General Meeting or co-opted in accordance with the Trust's Rules and Regulations.

Charitable Purpose

The purpose of the Trust is to provide pre-school education from ages two to five years old within the area of Berwickshire. The Trust promotes the aims of Early Years Scotland (formerly the Scottish Pre-School Play Association) which are to make a real, positive difference to the lives of our youngest children with the emphasis on play experience, so that they may take a constructive place

in the community and also to advance the education of their parents and other appropriate persons. In furtherance of the above aims the Trust seeks

1(a) (b) To provide a safe and satisfying group play in which parents take part where appropriate, To encourage other charitable activities through which parents may help the children.

Activities and Achievements

Our current register is 37 enrolled in August, and a few more starting throughout the year, with most sessions full by the end of the year due to an increase in September - February birth dates, some funded spaces are not filled from August to when the funding starts. We have a healthy waiting list for next session.

Providing 1140 hours including a funded lunch for funded places and healthy snacks for all attending children funded by SBC. Self funded children are able to pay for their lunch.

██████████ as worked hard to complete her SVQ Level 7 during the year, we welcome Joanne as a fully qualified member of our team and extend our congratulations to her on this achievement.

We have recruited an additional staff member towards the end of last academic year. We welcome ██████████ to our team. This will ensure continuity for the children in the event of staff absence, allow time for all valuable administration jobs to be completed and to cover gaps in the rota to keep our staff:child ratios in excellent order.

██████████ our cook left us for pastures new in Glasgow in March 2025. We have recruited ██████████ as her successor, and she started in May and is settling in well.

We have renewed the flooring in our kitchen to ensure good infection control as our previous flooring had been damaged over the years.

We have been able to once again commit to a wage rise, as we continue to strive to narrow the gap with the Local Authority wages. The increase in employers National Insurance contributions has made an impact on our ability to offer a higher wage at this time.

Reserves

Our aim is to keep a 'ring-fenced' or safety net funds of £45,000 (raised to keep in line with wages costs) in our current account to provide stability for the on-going running costs of the Trust. The main focus is commitment towards staff wages should an event happen e.g unexpected expenditure, staff redundancy, reduced uptake of sessions or forced closure.

We have kept our £25,000 allocated to our garden room project to put towards our proposed loft extension.

Future News

Our planned Garden Room project to provide much needed space for admin tasks, staff breaks and a meeting area, has sadly hit a snag, with SBC Estates explaining that it would have to be at least 8metres away from the building to follow insurance requirements. This is not going to be possible to accommodate. We are now looking into the possibility of extending to the roof space in the Old School and making an attic type conversion. We have gained landlord consent in principle and are now looking to get plans drawn up and approved by planning and building regulators. This might cost a bit more than we had budgeted for a Garden Room, so we would like to keep funds available to put towards this project if we can.

Financial Review

The accounts show the amount of cash held by the nursery at 31 July 2025 and changes in that amount over the past year.

Risk Management

We consider that we have appropriate staff training, insurance and financial controls in place to manage risk.

Approved by the Trustees on Monday 20th September 2025 and signed on their behalf.



Statement of Receipts and Payments

	Note	2024-25 Unrestricted Funds £	2024-25 Restricted Funds £	2024-25 Total £	2023-24 Total £
Receipts					
Donations		-	-	-	120
Grants:					
Scottish Borders Council		-	-	-	-
Royal Bank of Scotland		-	-	-	-
Fundraising		149	-	149	190
Bank Interest		-	-	-	-
Charitable Activities	(6)	236,951	-	236,951	225,406
			-		
Total Receipts		237,100		237,100	225,716
			-		
Payments					
Fundraising Activities	(7)	227,989	-	227,989	199,254
Charitable Activities					
Governance costs:		504	-	504	462
Independent examination					
		228,493	-	228,493	199,716
Total Payments					
Net Receipts / (payments)		8,607	-	8,607	26,000
Transfer between funds		-	-	-	-
Surplus / (Deficit) for year		(484)	-	(484)	41,063

Statement of Balances

	Note	2024-25 Unrestricted Funds £	2024-25 Restricted Funds £	2024-25 Total £	2023-24 Total £
Bank and Cash Balances					
Balance at start of year		74,691	25,000	99,691	58,628
Surplus/(Deficit) for year		(484)	-	(484)	41,063
Balance at end of year		74,207	25,000	99,207	99,691
Assets			Cost	Value 31/07/25	Value 31/07/24
(All assets are unrestricted)			£	£	£
Fixed assets					
Play equipment			17,306	0	996
IT equipment			8,753	399	555
Kitchen and Cleaning Equipment			2,792	0	0
Fixtures and Fittings			6,420	0	2140
Total			35,271	399	3,691
Other assets					
Stock of Uniforms				0	0
Liabilities					
				Value 31/07/25	Value 31/07/24
				£	£
				0	120.00

Approved by the trustees on 19th September 2025 and signed on their behalf.

Notes to the accounts

- 1. Funds.** Unrestricted funds are funds available for the general purpose of the Trust. Restricted funds are subject to conditions imposed by the donors.
- 2. The Old School Building.** The Old School Building at Fogo, in which the nursery operates, is leased by the Trust from Scottish Borders Council. The rent is £1 per annum if asked.
- 3. Assets.** The Trust owns a quantity of play equipment, IT equipment, office equipment, cleaning equipment, kitchen equipment, crockery, furniture and furnishings. Items purchased at a cost of £250 or more are classified as fixed assets and valued using annual depreciation on a straight-line basis to reduce the value to zero over four years. All assets, including assets purchased from restricted funds, are for the general purposes of the Trust and are therefore classified as unrestricted.
- 4. Pension scheme.** The Trust operates a defined contribution pension scheme complying with pension auto-enrolment legislation.
- 5. Trustees and connected parties.** No trustee, or any person connected to a trustee, received any remuneration, benefits or expenses during the year (2024: the same).
- 6. Receipts from charitable activities.**

	2024-25 Unrestricted Funds £	2024-25 Restricted Funds £	2024-25 Total £	2023-24 Total £
Fees (including lunches/snacks):				
Scottish Borders Council	202,766	-	202,766	201,448
Parents	34,186	-	34,186	23,958
Staff Lunches	-	-	-	-
Milk Grants	-	-	-	-
Uniforms	-	-	-	-
Sale of equipment	-	-	-	-
Total	236,952	-	236,952	225,406

7. Payments for charitable activities.

	2024-25	2024-25	2024-25	2023-24
	Unrestricted	Restricted Funds	Total	Total
	Funds			
	£	£	£	£
Wages	193,255	-	193,255	170,438
Pensions: employer's contributions	5,484	-	5,484	4,853
Lunches/ snacks	11,507	-	11,507	8,831
Play equipment	2,028	-	2,028	1,221
Play materials	716	-	716	966
Books	25	-	25	126
Uniforms	341	-	341	104
Subscriptions	30	-	30	134
Trips and activities	180	-	180	145
Training	685	-	685	1,067
Care inspectorate and PVG	508	-	508	479
Early Years Scotland fees and insurance	2,014	-	2,014	274
Advertising & Marketing	409	-	409	27
Cleaning, maintenance and repairs	7,731	-	7,731	5,719
Software	1,511	-	1,511	2,787
Printing, stationery, postage and miscellaneous	246	-	246	1,203
Telephone	1,319	-	1,319	881
Subtotal	227,989	--	227,989	199,254
Fixed assets and building improvements:				
Play equipment	-	-	-	-
IT equipment	-	-	-	-
Kitchen and cleaning equipment	-	-	-	-
Fixtures and Fittings	-	-	-	-
Subtotal				
Total	227,989	-	227,989	199,254

8. Analysis of bank and cash balances at end of year.

	2024-25 Unrestricted Funds £	2024-25 Restricted Funds £	2024-25 Total £	2023-24 Total £
Bank account	99,146	-	99,146	99,648
Cash in hand: general	61	-	61	43
Total	99,207	-	99,207	99,691

Independent Examiner's Report to the Trustees of Fogo Nursey School Trust

I report on the accounts of Fogo Nursey School Trust ("the charity") for the year ended 31 July 2025 which are set out on pages 4 to 8.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 ("the 2005 Act") and the Charities Accounts (Scotland) Regulations 2006 (as amended) ("the 2006 Regulations"). The charity's trustees consider that the audit requirement of Regulation 10(1)(d) of the 2006 Regulations does not apply. It is my responsibility to examine the accounts under Section 44(1)© of the 2005 Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the 2006 Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent Examiner's statement

In the course of my examination no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect the requirements
 - (a) To keep accounting records in accordance with Section 44 (1)(a) of the 2005 Act and Regulation 4 of the 2006 Regulations, and
 - (b) To prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Regulations have not been met, or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



19th September 2025