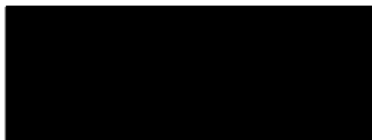


ACCOUNT of the INTROMISSIONS
of the TRUSTEES OF
THE HILDA & JOHNNY GIBB CHARITABLE TRUST
for the year to 15 December 2024

2024

TRUSTEES:-



LEI: 21380099YS4AR0IMSR44

Scottish Charity No. SC020745

LINDSAYS WS
CSK/HIL303/1

The Hilda & Johnny Gibb Charitable Trust

Trustees' Report

for the year ended 15 December 2024

The Trustees have pleasure in submitting their Report for the year to 15 December 2024.

The Trust was established by Miss Hilda Mary Gibb by Deed of Trust dated 4 November 1992 and registered in the Books of Council and Session on 30 November 1992.

The funds shall be held and administered by Trustees.

The present trustees are [REDACTED]

The objectives of the Trust are to donate funds for such charitable purpose or to such charitable institutions as the Trustees may in their sole discretion select, but particularly to charitable causes relating to medical research and the alleviation of pain and suffering amongst the infirm and terminally ill and those that are based in Scotland or which undertake most of their work in Scotland.

Statutory regulations require the Trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the Trust and of the surplus or deficit of the Trust for that period. In preparing those accounts, the Trustees are required to:-

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are responsible and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts;
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the Trust will continue.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Trust and to enable them to ensure that the accounts comply with statutory regulations. They are also responsible for safeguarding the assets of the Trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The financial position of the Trust at present is as disclosed in the accounts.

During the year grants were made as detailed in the appendices.

The Trust is recognised as a charity by HMRC for taxation purposes. The HMRC charity number is SC020745. As a result there is no liability to taxation on any of the Trust income or capital.

Approved by the Trustees and signed on their behalf by [REDACTED]

[REDACTED]

The Hilda & Johnny Gibb Charitable Trust
Abstract of account for year to 15 December 2024

CAPITAL

Credit	balance at the close of last account		365,151.60

			365,151.60
Deduct:-			
	Loss on Realisation of Investments	222.58	
	Administration	473.75	
	Investment Management Expenses	1,070.82	
	Agents' Capital Fees	1,290.00	
		-----	3,057.15

Credit	balance at the close of this account		362,094.45
	of which, Investments at book value:- (Market Value £ 600,914.03)		347,223.42

	Balance under-invested		14,871.03

REVENUE

Credit	balance at the close of last account		22,646.03
Add:-			
	Investment income		23,241.06

			45,887.09
Deduct:-			
	Charitable Donations	22,000.00	
	Investment Management Expenses	1,070.81	
	Agents' Revenue Fees	1,062.00	
		-----	24,132.81

Credit	balance at the close of this account		21,754.28

			36,625.31
Represented by:			
	Charles Stanley Funds	Capital	1,483.28
		Revenue	3,416.21
	Lindsays Funds		31,725.82

			36,625.31

The Hilda and Johnny Gibb Charitable Trust

Receipts & Payment Account for the year to 15 December 2024

	2024	2023
Receipts		
Investment Income	23,241.06	22,547.33
	-----	-----
	23,241.06	22,547.33
 Proceeds from sale of investments	 2,236.62	 29,045.77
	-----	-----
Total Receipts	25,477.68	51,593.10
 Payments		
Charitable Donations	22,000.00	20,000.00
Administration Expenses	473.75	417.00
Investment Management Expenses	2,141.63	1,473.52
Agent's Fees	2,352.00	2,220.00
	-----	-----
	26,967.38	24,110.52
 Purchase of Investments(inc equalisations)	 6,509.77	 29,019.77
	-----	-----
Total Payments	33,477.15	53,130.29
 Surplus / (deficit) for year	 (7,999.47)	 (1,537.19)

The Hilda and Johnny Gibb Charitable Trust
Statement of Balances as at 15 December 2024

	2024	2023
<u>Investments</u>		
Opening balance	343,172.85	326,678.99
Purchase (inc equalisation)	6,509.77	29,019.77
Sales	(2,236.62)	(29,045.77)
Gain / (loss) on sales	(222.58)	16,519.86
	-----	-----
Closing balance	347,223.42	343,172.85
Market Value as at 15 December	600,914.03	550,057.10
 <u>Bank and cash in hand</u>		
Opening balances		
Lindsays Funds	33,536.56	33,576.38
Rathbones Funds	11,088.22	12,585.59
	-----	-----
	44,624.78	46,161.97
add: Surplus / (deficit)	(7,999.47)	(1,537.19)
	-----	-----
Closing balance	36,625.31	44,624.78
 Represented by:		
Lindsays Funds	31,725.82	33,536.56
Charles Stanley	4,899.49	11,088.22
	-----	-----
	36,625.31	44,624.78

All funds are unrestricted.

Approved by the Trustees and signed on their behalf



- STOCKS & SHARES -

<-----Book Values----->

	No. of shares	Opening	Purchases/ (Sales)	Closing	Sales Proceeds	Profit/ (Loss)
Aberforth Smaller Cos Trust ord. 0.01p	1,600	4,796.50		4,796.50		
	1,600	4,796.50		4,796.50		
Alliance Trust plc ord. 2.5p shares	6,110	14,130.23		14,130.23		
	6,110	14,130.23		14,130.23		
BHP Group plc	805	11,910.48		11,910.48		
	805	11,910.48		11,910.48		
Blackrock Frontier Markets Ubvest Trust 24/08/23 purchase	8,150	11,918.53		11,918.53		
	8,150	11,918.53		11,918.53		
BP plc ord. US\$0.25 shares	2,325	12,283.91		12,283.91		
	2,325	12,283.91		12,283.91		

British American Tobacco plc ord. 25p shares	450	1,692.19	1,692.19		
	-----	-----	-----	-----	-----
	450	1,692.19	1,692.19		
	=====	=====	=====	=====	=====
Capital Gearing Trust Ord	370	19,367.84	19,367.84		
	-----	-----	-----	-----	-----
	370	19,367.84	19,367.84		
	=====	=====	=====	=====	=====
Compass Group plc	475	6,952.89	6,952.89		
	-----	-----	-----	-----	-----
	475	6,952.89	6,952.89		
	=====	=====	=====	=====	=====
Diageo plc ord.28 101/108p shares	565	4,171.38	4,171.38		
	-----	-----	-----	-----	-----
	565	4,171.38	4,171.38		
	=====	=====	=====	=====	=====
First Trust Global Funds plc US Equity Income UCITS Equity Inc	740	17,101.24	17,101.24		
	-----	-----	-----	-----	-----
	740	17,101.24	17,101.24		
	=====	=====	=====	=====	=====
GSK plc ord. 25p shares	472	6,094.94	6,094.94		
22/02/24 purchase	385		6,509.77	6,509.77	
	-----	-----	-----	-----	-----
	857	6,094.94	6,509.77	12,604.71	
	=====	=====	=====	=====	=====

HSBC Holdings ord.USS0.50 shares

1,920

16,639.39

16,639.39

1,920

16,639.39

16,639.39

Intertek Group Ord

200

9,174.44

9,174.44

200

9,174.44

9,174.44

J P Morgan Global Growth & Income Plc

9,000

24,936.88

24,936.88

9,000

24,936.88

24,936.88

Land Securities

726

5,334.53

5,334.53

726

5,334.53

5,334.53

Lloyds banking Group

16,000

9,244.97

9,244.97

16,000

9,244.97

9,244.97

Man Fixed Int ICVC Man GLG High Yield Opp

19,326.223

19,358.64

19,358.64

19,326.223

19,358.64

19,358.64

Murray International Trust plc ord.25p shares

20,420 12,905.61 12,905.61

20,420

12,905.61

12,905.61

Polar Capital Technology Trust .25p shares

975

11,949.68

11,949.68

Change to Holding

(975)

(11,949.68)

(11,949.68)

Holding after Change

9,750

11,949.68

11,949.68

Polar Capital Technology Trust .025p shares

9,750

11,949.68

11,949.68

Rio Tinto

375

10,982.19

10,982.19

375

10,982.19

10,982.19

Shell 'B' Euro 0.07 shares

580

7,931.71

7,931.71

580

7,931.71

7,931.71

Royal London Unit Trust Managers

12,500

14,755.53

14,755.53

12,500

14,755.53

14,755.53

Samarang UCITS Samarang Asian Prosp

42,115

12,000.00

12,000.00

42,115

12,000.00

12,000.00

Schroder Oriental Income Fund Ord	10,750	25,081.83	25,081.83		
	-----	-----	-----	-----	-----
	10,750	25,081.83	25,081.83		
	=====	=====	=====	=====	=====
Scottish & Southern Energy ord. shares	1,100	15,949.78	15,949.78		
	-----	-----	-----	-----	-----
	1,100	15,949.78	15,949.78		
	=====	=====	=====	=====	=====
Schindler-Hldg AG CHF0.10 (Ptg Cert)	60	9,700.31	9,700.31		
	-----	-----	-----	-----	-----
	60	9,700.31	9,700.31		
	=====	=====	=====	=====	=====
Temple Bar Investment Trust plc ord. 25p shs	20,450	24,348.03	24,348.03		
	-----	-----	-----	-----	-----
	20,450	24,348.03	24,348.03		
	=====	=====	=====	=====	=====
Woodside Energy Group Ltd	145	2,459.20	2,459.20		
22/02/24 sale	(145)		(2,459.20)	2,236.62	(222.58)
	-----	-----	-----	-----	-----
	0	2,459.20	(2,459.20)	0.00	(222.58)
	=====	=====	=====	=====	=====
Totals			347,223.42	2,236.62	(222.58)
			=====	=====	=====

Income

Investment Income(Tax Credit)

<i>Aberforth Smaller Compaies Trust plc</i>		
08/03/24	Dividend on 1600	600.80
29/08/24	Dividend on 1600	217.60
<i>Alliance Trust plc ord 25p</i>		
29/12/23	Dividend on 6110	387.37
28/03/24	Dividend on 6110	387.37
28/06/24	Dividend on 6110	404.48
27/09/24	Dividend on 6110	404.48
<i>BHP Billiton Group</i>		
28/03/24	Dividend on 805	453.20
03/10/24	Dividend on 805	455.46
<i>Blackrock Frontier Markets</i>		
14/02/24	Dividend on 8150	314.70
02/07/24	Dividend on 8150	224.30
<i>BP plc ord</i>		
19/12/23	Dividend on 2325	133.38
28/03/24	Dividend on 2325	132.34
28/06/24	Dividend on 2325	132.12
20/09/24	Dividend on 2325	140.66
<i>British American Tobacco plc ord .25p</i>		
01/02/24	Dividend on 450	259.74
02/05/24	Dividend on 450	264.96
02/08/24	Dividend on 450	264.96
01/11/24	Dividend on 450	264.96
<i>Capital Gearing Trust</i>		
23/02/24	Dividend on 370	40.70
05/07/24	Dividend on 370	288.60
<i>Compass Group plc</i>		
29/02/24	Dividend on 475	133.48
25/07/24	Dividend on 475	76.95
<i>Diageo plc. 28 101/108p</i>		
17/04/24	Dividend on 565	181.08
17/10/24	Dividend on 565	266.85
<i>First Trust Global Funds plc</i>		
09/01/24	Dividend on 740	141.75
08/04/24	Dividend on 740	152.45
10/07/24	Dividend on 740	152.88
09/10/24	Dividend on 740	140.08
<i>GSK PLC</i>		
11/01/24	Dividend on 472	66.08
11/04/24	Dividend on 472	75.52
11/07/24	Dividend on 472	128.55
10/10/24	Dividend on 472	128.55
<i>HSBC Holdings</i>		
21/12/23	Dividend on 1920	152.70
25/04/24	Dividend on 1920	476.71
21/06/24	Dividend on 1920	467.39
27/09/24	Dividend on 1920	145.57

Interek Group		
21/06/24	Dividend on 200	148.00
08/10/24	Dividend on 200	107.80
J P Morgan Global Growth & Income		
05/01/24	Dividend on 9000	414.90
16/04/24	Dividend on 9000	414.90
03/07/24	Dividend on 9000	414.90
02/10/24	Dividend on 9000	513.00
Land Securities Group plc ord 10p		
02/01/24	Dividend on 726	66.79
12/04/24	Dividend on 726	67.52
26/07/24	Dividend on 726	87.85
04/10/24	Dividend on 726	66.79
Lloyds Banking Group		
21/05/24	Dividend on 16000	294.40
10/09/24	Dividend on 16000	169.60
Man Fixed Interest ICVC Man GLG High Yield		
29/12/23	Dividend on 19326.223	131.75
31/01/23	Dividend on 19326.223	115.93
29/02/24	Dividend on 19326.223	140.69
28/03/24	Dividend on 19326.223	146.68
30/04/24	Dividend on 19326.223	134.73
31/05/24	Dividend on 19326.223	141.82
28/06/24	Dividend on 19326.223	138.38
31/07/24	Dividend on 19326.223	114.73
02/09/24	Dividend on 19326.223	131.03
30/09/24	Dividend on 19326.223	134.35
31/10/24	Dividend on 19326.223	119.44
29/11/24	Dividend on 19326.223	133.05
Murray International Trust plc ord 25p		
16/02/24	Dividend on 20420	490.08
20/05/24	Dividend on 20420	878.06
16/08/24	Dividend on 20420	510.50
18/11/24	Dividend on 20420	510.50
Rio Tinto		
18/04/24	Dividend on 375	764.14
26/09/24	Dividend on 375	503.36
Shell 'B' Euro 0.07		
20/12/23	Dividend on 580	152.60
25/03/24	Dividend on 580	156.02
24/06/24	Dividend on 580	156.25
23/09/24	Dividend on 580	151.67
Royal London U/T Managers		
29/12/23	Dividend on 12500	138.26
28/03/24	Dividend on 12500	138.89
28/06/24	Dividend on 12500	147.18
30/09/24	Dividend on 12500	142.90
Schindler-Holding AG		
26/03/24	Dividend on 60	169.19

Schroder Oriental Income Fund	
16/02/24 Dividend on 10750	215.00
10/05/24 Dividend on 10750	215.00
02/08/24 Dividend on 10750	215.00
29/11/24 Dividend on 10750	645.00
Scottish & Southern Energy plc ord	
08/03/24 Dividend on 1100	220.00
19/09/24 Dividend on 1100	440.00
Temple Bar Investments Trust plc ord 25p	
29/12/23 Dividend on 20450	511.25
02/04/24 Dividend on 20450	511.25
28/06/24 Dividend on 20450	511.25
27/09/24 Dividend on 20450	562.38
Charles Stanley Funds	
02/04/24 Gross Interest to 31/03/24	69.14
01/10/24 Gross Interest to 30/09/24	64.73
Lindsays Funds	
08/01/24 Payment in lieu of client gross interest due for the period between 04/02/22 and 02/01/24	294.63
02/04/24 Payment in lieu of client gross interest due for the period between 04/02/22 and 31/03/24	309.86
03/07/24 Payment in lieu of client gross interest due for the period between 04/02/22 and 30/06/23	218.35
02/10/24 Payment in lieu of client gross interest due for the period between 04/02/22 and 30/09/23	220.82
	<u>23,241.06</u>

Revenue Payments

Payments to Beneficiaries

16-Apr-2024 Circle of Comfort	3,000.00
16-Apr-2024 My Name's Doddie Foundation	3,000.00
16-Apr-2024 Parkinson's Disease Society UK	3,000.00
17-Apr-2024 SSAFA	2,000.00
17-Apr-2024 Southside Faith Care	3,000.00
17-Apr-2024 Pilmeny Development Project	3,000.00
17-Apr-2024 Cheyne Gang	3,000.00
23-Jul-2024 Architectural Heritage Society of Scotland	2,000.00
	<u>22,000.00</u>

Investment Management Expenses

08/04/24 Charles Stanley-Advice Charge	165.00
08/04/24 Charles Stanley-Custody Charge	316.97
20/04/24 Charles Stanley-Overseas Custody Charge	15.00
02/10/24 Charles Stanley-Advice Charge	165.00
07/10/24 Charles Stanley-Custody Charge	408.84
	<u>1,070.81</u>

Agents Revenue Fees

15/12/24 Fee for administration of the trust for year to date, applicable to revenue	885.00
15/12/24 VAT at 20%	177.00
	<u>1,062.00</u>

Capital Payments

Administration Expenses

22/02/24 Michael Marwick examination fee for 2023 Accounts	125.00
02/05/24 Trustees' Meeting & Dinner expenses 2024	348.75
	<u>473.75</u>

Investment Management Expenses

08/04/24 Charles Stanley-Advice Charge	165.00
08/04/24 Charles Stanley-Custody Charge	316.98
20/04/24 Charles Stanley-Overseas Custody Charge	15.00
02/10/24 Charles Stanley-Advice Charge	165.00
07/10/24 Charles Stanley-Custody Charge	408.84
	<u>1,070.82</u>

Capital Fees

15/12/24 Fee for administration of the trust for year to date, applicable to capital	1,075.00
15/12/24 VAT at 20%	215.00
	<u>1,290.00</u>

NOTES to the ACCOUNTS

1. Income from investments is credited to the income and expenditure account in the year in which it is received.
2. No Trustee received any remuneration during the year. (2023 none)
3. The investments are shown in the account at cost.

**Independent Examiner's Report to
the Trustees of
The Hilda & Johnny Gibb Charitable Trust**

I report on the accounts of the charity for the period ended 15 December 2024

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The charity trustees consider that the audit requirement of Regulation 10(1) (d) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1)c) of the Act and to state whether particular matters have come to my attention.

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

In the course of my examination, no matter has come to my attention

1 which gives me reasonable cause to believe that in any material respect the requirements:

(a) to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and

(b) to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations

have not been met, or

2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

