

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 December 2022
FOR
MADRASA TALEEM UL ISLAM
(Institute of Islamic Studies)

Chas Leigh Brown & Son
Chartered Certified Accountants
64 Main Street, Cambuslang
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G72 7EP

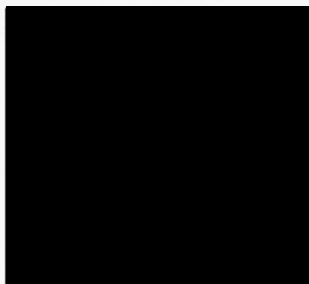
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FOR THE YEAR ENDED 31 December 2022**

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Scottish Charity number SC028261

Trustees

List of Management/office bearers during the year to 31 December 2022:



Chair
Vice Chair
Treasurer
General Secretary
Joint Gen. Secretary
Religious matters and affiliations
General affairs

Recruitment and appointment of management committee

All of the organisation's management committee members were selected by the Board of Trustees according to the constitution.

Governing Document

The charity is controlled by its governing document, a constitution, and constitutes an unincorporated charity.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Charitable Purposes

The charitable purposes of MADRASA TALEEM UL ISLAM, as recorded in the constitution, are to promote the cause and interest of Islam widely to all communities, in general, and locally, in particular; to provide place(s) of worship for Muslims, Islamic educational courses, lectures, seminars and other such forms of teachings and promotions as are deemed necessary for understanding the broad based teachings and values of Islam; and to provide and promote consultations and guidance to encourage unity among Muslims, and ethical, moral and tolerant social and economical values.

Activities and Achievements

Madrasa Taleem Ul Islam is essentially a mosque based charity.

In the year Madrasa Taleem Ul Islam catered for 'compulsory' five time prayers as far as allowed under the pandemic official guidance. Normally (out with pandemic restrictions), Eid prayers are also arranged twice in the year for two main Muslim Festivals Eid ul Fitr and Eid ul Adha.

During most of the gatherings various imams and visiting speakers delivered sermons and provided guidelines and teachings, based on Quranic and Ahadees (Prophet Muhammad's sayings) knowledge, on numerous topics in order to help make attendees better Muslims and citizens in all sphere of life.

Madrasa Taleem Ul Islam ran Quranic classes for children who were not only taught how to read Quran in Arabic but also understanding what the teachings meant.

An extension of one of four buildings owned by the charity (161 Nithsdale Road) has been carried in this and previous year, there may remain some residual work to be completed in the next year. This extension is at two levels consisting of additional prayer area, library and research facility. Some upgradation of existing buildings were also carried out.

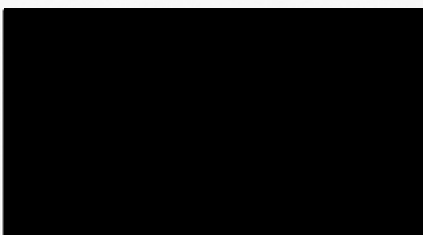
Trustee Remuneration and Expenses

All Trustees/management committee members provided their services on voluntary basis. They did not receive any remuneration for their services as Trustees and/or office bearers. There were no expenses paid to and/or personal expenses (travel, telephone etc) reimbursed that may have incurred in carrying out their duties as trustees/office bearer.

Reserves

Whilst all funds held by the charity are unrestricted in the terms of the legislation, the trustees have designated some reserves to assist with financial management and budgeting of the various activities including ongoing and planned renovation and up gradation of the properties. The trustees are of the opinion that the reserves are sufficient to enable the charity to maintain its activities at a normal level for the ensuing financial year.

For and on behalf of MADRASA TALEEM UL ISLAM



Chair

28 September 2023

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF MADRASA TALEEM UL ISLAM

I report on the accounts of the charity for the year ended 31 December 2022 set out on pages four to eight.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustees Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The charity's trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44 (1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

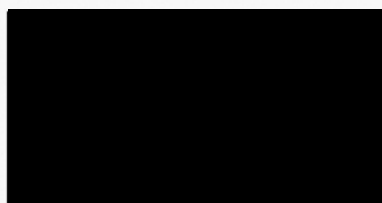
In the course of my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that, in any material respect, the requirements

- to keep accounting records in accordance with Section (44)(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
- to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations

have not been met, or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Chartered Certified Accountant
64 Main Street, Cambuslang
Glasgow
G72 7EP

28 September 2023

MADRASA TALEEM UL ISLAM (Institute of Islamic Studies)

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2022**

	Notes	Unrestricted Funds £	Restricted Funds £	31.12.22 Total Funds £	31.12.21 Total Funds £
INCOMING RESOURCES					
Incoming resources from generated funds					
Voluntary income	2	81,627	-	81,627	116,371
Investment income	3	7,744	-	7,744	5,877
Other incoming resources		-	-	-	-
Incoming resources from charitable activities					
Fee income		28,613	-	28,613	11,198
Total incoming resources		117,984	0	117,984	133,446
RESOURCES EXPENDED					
Costs of generating funds					
Costs of generating voluntary income and charitable activities	4	76,964	-	76,964	51,442
Governance Costs	5	1,202	-	1,202	1,125
Total Resources Expended		78,166	0	78,166	52,567
NET INCOMING/(OUTGOING) RESOURCES		39,818	-	39,818	80,879
RECONCILIATION OF FUNDS					
Funds brought forward		2,139,904	-	2,139,904	2,059,025
TOATL FUNDS CARRIED FORWARD		<u>2,179,722</u>	<u>-</u>	<u>2,179,722</u>	<u>2,139,904</u>

MADRASA TALEEM UL ISLAM (Institute of Islamic Studies)

BALANCE SHEET

AT 31 December 2022

		Unrestricted Funds	Restricted Funds	31.12.22 Total Funds	31.12.21 Total Funds
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	7	2,028,876	-	2,028,876	2,025,384
CURRENT ASSETS					
Debtors and prepayments	8	-	-	-	-
Cash at bank and in hand		152,765	-	152,765	116,210
		<u>152,765</u>	<u>-</u>	<u>152,765</u>	<u>116,210</u>
CREDITORS					
Amounts falling due within one year	9	1,919	-	1,919	1,690
		<u>150,846</u>	<u>-</u>	<u>150,846</u>	<u>114,520</u>
NET CURRENT ASSETS					
		150,846	-	150,846	114,520
TOTAL ASSETS LESS LIABILITIES		2,179,722	-	2,179,722	2,139,904
CREDITORS					
Amounts falling due after more than one year		-	-	-	-
NET ASSETS		<u>2,179,722</u>	<u>-</u>	<u>2,179,722</u>	<u>2,139,904</u>
FUNDS	10				
Unrestricted funds				2,179,722	2,139,904
Restricted funds				-	-
TOTAL FUNDS				<u>2,179,722</u>	<u>2,139,904</u>

The financial statements were approved by the Board of Trustees on 29 September 2022.
and were signed on its behalf by:


Chair

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Smaller Entities (effective January 2009), the Charities and Trustees Investment (Scotland) Act 2005 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. Voluntary Income

	31.12.22	31.12.21
	£	£
Collections/Donations	<u>81,627</u>	<u>116,371</u>

3. INVESTMENT INCOME

	31.12.22	31.12.21
	£	£
Rental income from a UK property	<u>7,744</u>	<u>5,877</u>

NOTES TO THE FINANCIAL STATEMENTS – CONTINUED
FOR THE YEAR ENDED 31 DECEMBER 2022

4. COSTS OF GENERATING VOLUNTARY INCOME AND CHARITABLE ACTIVITIES

	31.12.22	31.12.21
	£	£
Employees costs	55,518	29,486
Premises costs including insurance	11,830	12,555
Repairs and maintenance	3,384	5,448
Ramadhan festivities and class supplies	2,903	-
Charitable activities and donations	-	-
Administration and sundry expenses	605	588
Depreciation	<u>2,724</u>	<u>3,365</u>
	<u>76,964</u>	<u>51,442</u>

5. GOVERNANCE COSTS

	31.12.22	31.12.21
	£	£
Accountancy and legal fees	<u>1,202</u>	<u>1,125</u>

6. TRUSTEES' REMUNERATION AND BENEFITS

Trustees' Remuneration

There were no trustees and/or management committee members received any remuneration and benefits for the year ended 31 December 2022 and nor for the year ended 2020.

Trustees' Expenses

There were no trustees' expenses paid for the year ended 31 December 2022 and nor for the year ended 2020.

7. FIXED ASSETS

	Equipment	159 Nithsdale Road	161 Nithsdale Road	76 Kenmure Street	320 Maxwell Road	Total
	£	£	£	£	£	£
COST/NBV						
At 1 January 2022	58,013	406,555	1,391,047	87,822	126,500	2,007,393
Additions:	160	-	6,056	-	-	6,216
Disposals	-	-	-	-	-	-
At 31 December 2022	<u>58,173</u>	<u>406,555</u>	<u>1,397,103</u>	<u>87,822</u>	<u>126,500</u>	<u>2,076,153</u>
DEPRECIATION						
At 1 January 2022	44,553	-	-	-	-	44,553
Charge for year	2,724	-	-	-	-	2,724
Eliminated on disposal	-	-	-	-	-	-
At 31 December 2022	<u>47,277</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>47,277</u>
NET BOOK VALUE						
At 31 December 2022	<u>10,896</u>	<u>406,555</u>	<u>1,397,103</u>	<u>87,822</u>	<u>126,500</u>	<u>2,028,876</u>
At 1 January 2022	<u>13,460</u>	<u>406,555</u>	<u>1,391,047</u>	<u>87,822</u>	<u>126,500</u>	<u>2,025,384</u>

NOTES TO THE FINANCIAL STATEMENTS – CONTINUED
FOR THE YEAR ENDED 31 DECEMBER 2022

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.22	31.12.21
	£	£
Sundry debtors and prepaid charges	-	-

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.22	31.12.21
	£	£
PAYE and NIC, wages	771	400
Other creditors	1,148	1,290
Loans	-	-
	<u>1,919</u>	<u>1,690</u>

10. MOVEMENT IN FUNDS

	At 1.1.22	Net movement in funds	At 31.12.22
	£	£	£
Unrestricted funds			
General and designated funds	<u>2,139,904</u>	<u>39,818</u>	<u>2,179,722</u>
TOTAL FUNDS	<u>2,139,904</u>	<u>39,818</u>	<u>2,179,722</u>

Net movement in funds, included in the above are as follows:

	Incoming Resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General and designated funds	<u>117,984</u>	<u>78,166</u>	<u>39,818</u>
TOTAL FUNDS	<u>117,984</u>	<u>78,166</u>	<u>39,818</u>