

# Church of Scotland Presbytery of the South West

Scotland · Charity number SC020676

## Details

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Status	Not Submitted
Legal form	Unincorporated association
Part of	The Church of Scotland (SC011353)
Registered	1992-10-12
Register	<a href="#">View on the OSCR register</a>

## Contact

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**Address**  
The South West Presbytery Office  
Room 1008  
Airline Corridor  
Prestwick Airport  
Prestwick  
KA9 2PL

## Activities

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**Activities:** 'It carries out activities or services itself'

**Purposes:** 'the advancement of religion'

**What the charity does:** Presbytery undertakes the supervision and pastoral support of Ministers and congregations. Promotes the work of the Church of Sctland within the south west of Scotland.

**Beneficiaries:** 'No specific group, or for the benefit of the community','Other charities or voluntary bodies'

**Objectives:** The purpose of relieving poverty

## Geography

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- **Main operating location:** South Ayrshire
- **Geographical spread:** More than one local authority area in Scotland

## Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£0	£0	-	2
2023-12-31	£215,858	£125,282	-	2
2022-12-31	£46,421	£34,020	-	1
2021-12-31	£60,611	£51,273	-	4
2020-12-31	£6,438	£44,960	-	4

**Church of Scotland Presbytery of the South West**

Scotland - Charity number SC020676

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# Accounts

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**The Church of Scotland**  
**Presbytery of the South West**

**Trustees' Annual Report and Financial Statements**  
**for the year ended 31 December 2023**

**Presbytery No:070000**

**Charity No: SC020676**

## Reference and Administrative Information

The Church of Scotland

Presbytery of the South West

Financial Statements

For the Year Ended 31 December 2023

**Presbytery No. 070000**

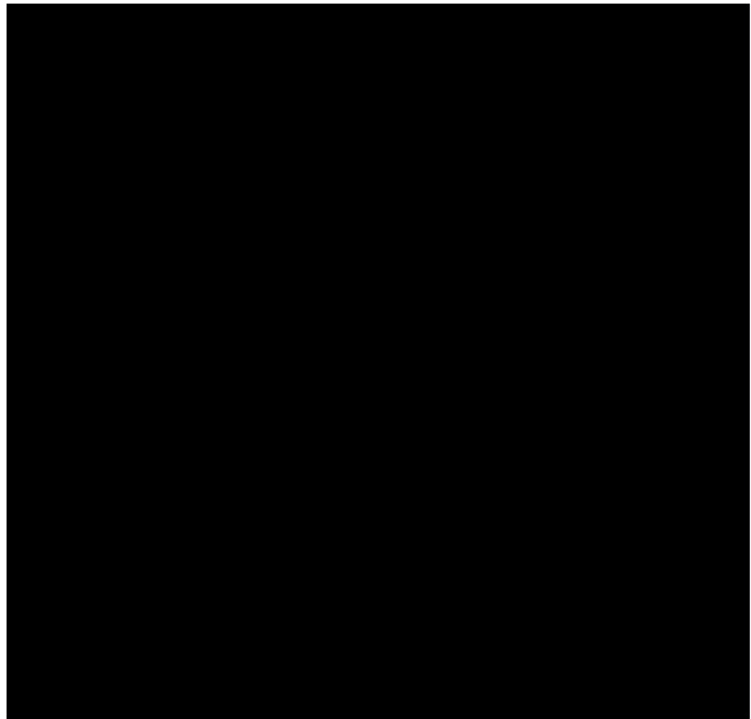
**Charity No. SC 020676**

Contact Address:

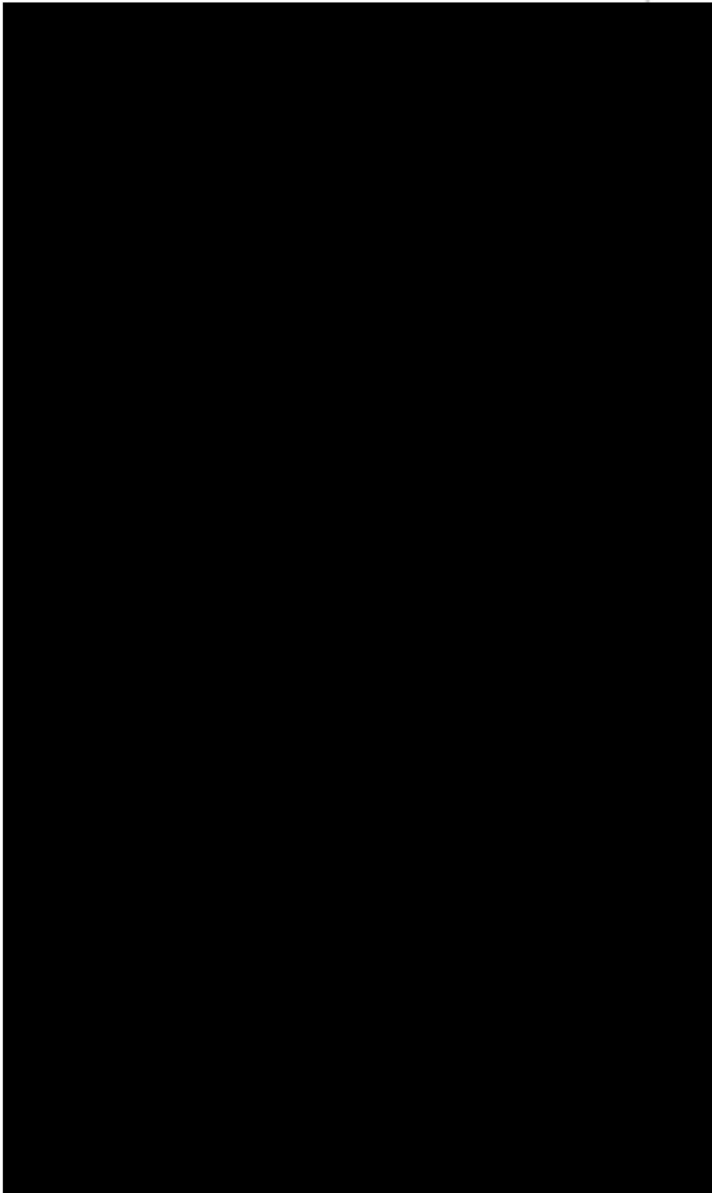
The South West Presbytery Office  
50 Main Street  
Prestwick  
KA9 1NX

**Trustees:**

**Ministers:**

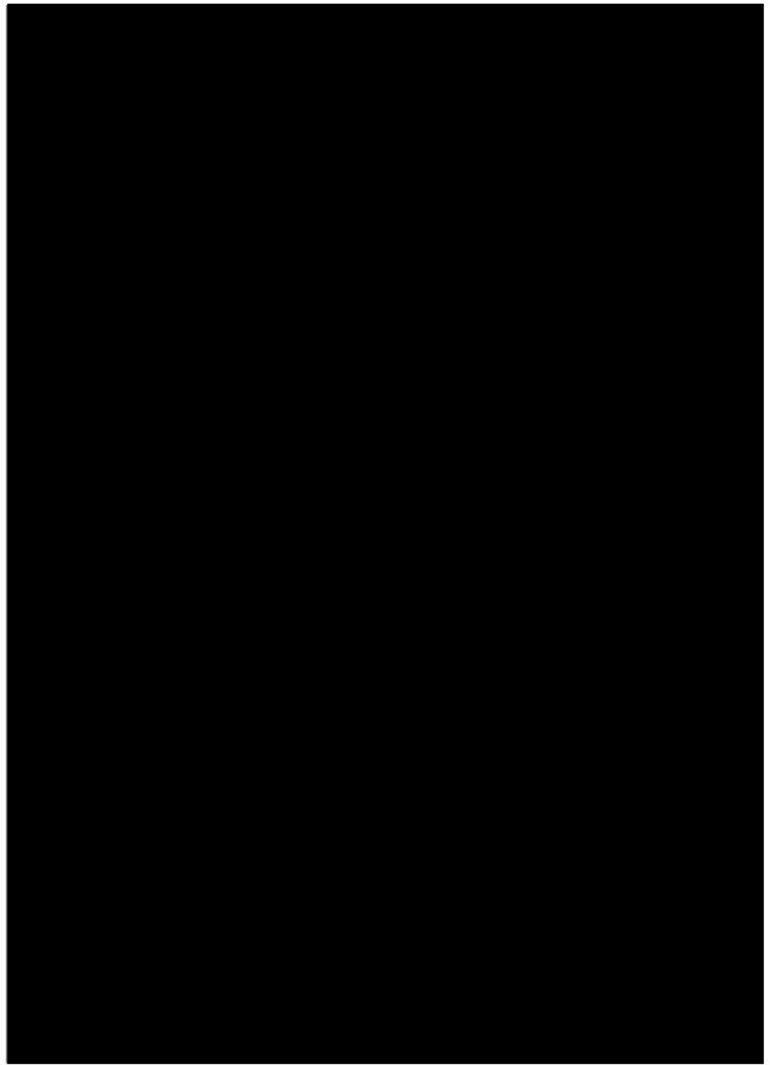


**Ministers without charge:**

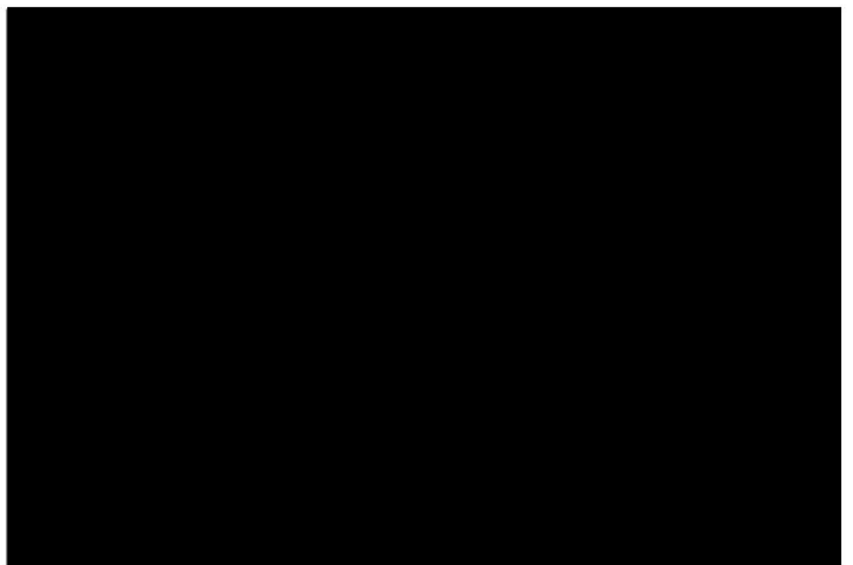


**Auxiliary Ministers:**

Elders:



Additional Elders:

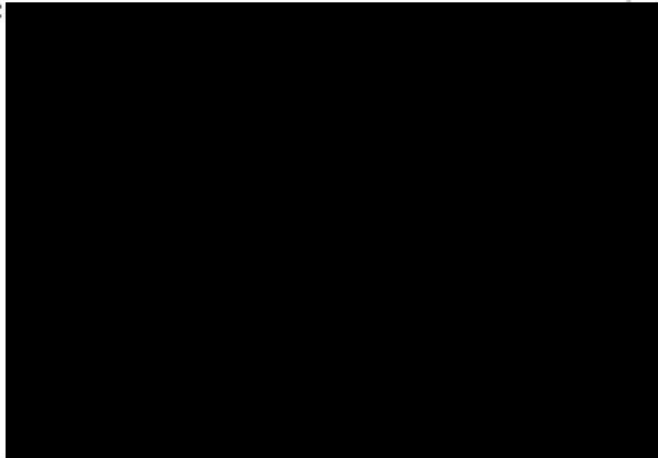


OLMS:

**Deacons:**

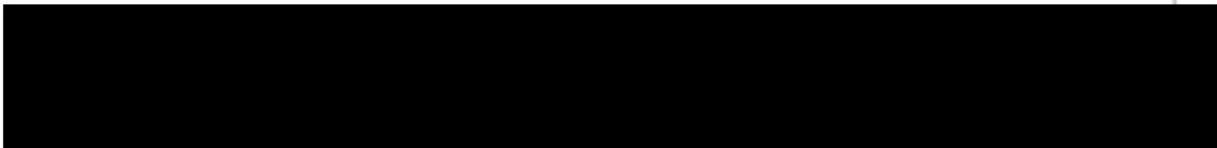


**Corresponding Members - Do not vote:**



**Readers:**

**Principal Office-Bearers**



**Independent Examiner**



Carson & Trotter, Chartered Accountants, 123 Irish Street, Dumfries DG1 2PE

**Bankers**

Bank of Scotland  
PO Box 1000  
BX2 1LB

## **Trustees' Annual Report Year Ended 31st December 2023**

### **Structure, Governance and Management**

Following a re-structuring within the Church of Scotland, the Presbytery of Ayr united with five other Presbyteries to become The Presbytery of the South West, the Charity's name being changed with effect from 7th October 2022.

The Presbytery is constituted in accordance with the Acts of the General Assembly of the Church of Scotland as one of the second highest ecclesiastical courts.

#### **Membership**

Those eligible to be members are determined by the law of the Church but comprise eligible Ministers of the Church, Representative Elders elected by congregations within the geographical bounds and Additional Elders elected by Presbytery, usually to enlist appropriate skills.

Corresponding members, including Readers, may attend and be heard but not vote.

A full list of Members who are Charity Trustees can be found on pages 2-5.

#### **Organisational Structure**

Presbytery meets at least four times per annum under the chairmanship of a Moderator who is elected annually. Responsibility for the day-to-day administration and ordering of business before Presbytery rests with the Presbytery Clerk, assisted by the Depute Clerk and a Clerical Assistant. The financial affairs are supervised by the Finance Committee, under the authority of Presbytery itself. The day-to-day financial transactions and accounts are dealt with by the Treasurer who is elected by Presbytery. Certain other functions of Presbytery, including aspects of its administration, are delegated to appropriate Committees which report to Presbytery.

#### **Objectives and Activities**

##### **Summary**

Presbytery is responsible for the supervision and pastoral support of Ministers and congregations within its bounds and for supporting, assisting and promoting the work of the Church through various committees. Presbytery is also responsible for all congregations in the South West area, stretching from Largs in the north to Carlisle in the south, including the islands of Arran and Cumbrae. In addition, Presbytery co-operates with other denominations, ecumenical bodies and charitable causes as appropriate from time to time.

#### **Activities and Achievements**

Presbytery believes that it performs the tasks required by the wider Church, which are largely dictated by church law, timeously and efficiently. Committees and members with special skills are always willing to be helpful in supporting Ministers and congregations and to respond to suggestions of new avenues of support. Presbytery Meetings are either held in person or via Zoom.

As part of a wider review of deliverance within the Church of Scotland the Presbytery of the South West has undertaken a Review of the resources required (both physical and in terms of personnel) in order to effectively fulfil its purpose on the modern environment. This work remains ongoing.

## **Financial Review**

The results for the year are set out in the Presbytery Accounts on pages 9 to 18.

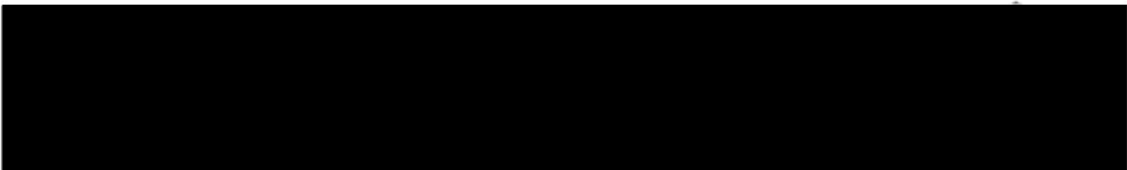
## **Reserves**

The Presbytery held unrestricted funds of £275,909, restricted funds of £154,553, and endowment funds of £58,791 at the end of the year. The Presbytery considers these funds will enable it to plan and finance future events in pursuit of its aims; enable equipment for training and other purposes to be obtained; and fund any necessary publicity material.

## **Statement of Trustees Responsibilities**

The members of the Presbytery must prepare financial statements which give sufficient detail to enable an appreciation of the transactions of the Presbytery during the financial year. The members of Presbytery are responsible for keeping proper accounting records which, on request, must reflect the financial position of the Presbytery at that time. This must be done to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 and the Regulations Anent Congregational Finance approved by the General Assembly of the Church of Scotland in 2. They are also responsible for safeguarding the assets of the Church and must take reasonable steps for the prevention and/or detection of fraud and other irregularities.

Approved by the Trustees and signed on their behalf,



13th September 2025

**Presbytery of the South West**  
**Charity Registration No.SC 020676**  
**Independent Examiner's Report to the Trustees of Presbytery of the South West**  
**Year ended 31 December 2023**

I report on the accounts of the charity for the year ended 31 December 2023 which are set out on pages 9 - 18.

**Respective responsibilities of Trustees and Examiner**

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended)

The charity trustees consider that the audit requirement of Regulation 10(1) (a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1) (c) of the Account and to state whether particular matters have come to my attention.

**Basis of Independent Examiner's Statement**

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006 (as amended). An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

**Independent Examiner's Statement**

In the course of my examination, no matter has come to my attention:

1. which gives me a reasonable cause to believe that in any materials respect the requirements:
  - ~ to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, (as amended) and
  - ~ to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations (as amended) have not been met, or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

  
Carson & Trotter  
Chartered Accountants  
123 Irish Street  
Dumfries  
DG1 2PE

15th September 2025

Statement of Financial Activities  
Year ended 31 December 2023

	Note	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Endowment Funds 2023	Total 2023 £
Income and Endowments from:					
Charitable Activities	1	116,289	-	0	116,289
Balance transfers from the legacy Presbyteries		67,138	103,327	0	170,465
Investment Income	2	660		0	660
Grant from Church of Scotland		98,909		0	98,909
<b>Total Income</b>		<b>282,996</b>	<b>103,327</b>	<b>0</b>	<b>386,323</b>
Expenditure on:					
Charitable activities	3	125,282	0	0	125,282
Other Payments		0		0	0
<b>Total Expenditure</b>		<b>125,282</b>	<b>0</b>	<b>0</b>	<b>125,282</b>
Net income/(expenditure) before gains and losses on investments		157,714	103,327	0	261,041
Net Gains/(Losses) on investments		0	0	0	0
<b>Net income/(expenditure)</b>		<b>157,714</b>	<b>103,327</b>	<b>0</b>	<b>261,041</b>
Transfers between funds		0	0	0	0
<b>Net movement in funds</b>		<b>157,714</b>	<b>103,327</b>	<b>0</b>	<b>261,041</b>
Reconciliation of Funds:					
Total funds brought forward		118,195	51,226	58,791	228,212
<b>Total funds carried forward</b>		<b>275,909</b>	<b>154,553</b>	<b>58,791</b>	<b>489,253</b>

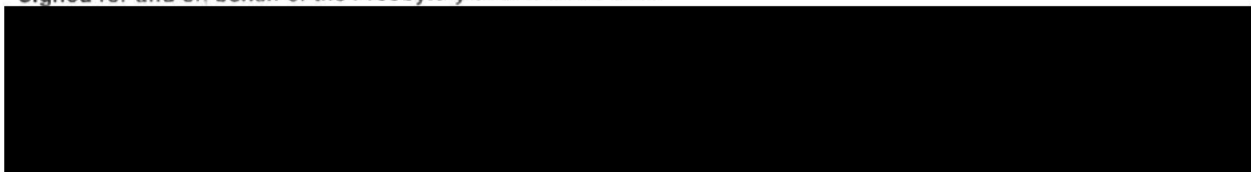
Presbytery of the South West

Balance Sheet at 31 December 2023

		Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2023 £
<b>Fixed Assets</b>					
Investments	6	64,011	13,071	57,635	134,717
<b>Total Fixed Assets</b>		<u>64,011</u>	<u>13,071</u>	<u>57,635</u>	<u>134,717</u>
<b>Current Assets</b>					
Debtors	7	0	0	0	0
Cash at bank and in hand		211,898	141,482	1,156	354,536
<b>Total Current Assets</b>		<u>211,898</u>	<u>141,482</u>	<u>1,156</u>	<u>354,536</u>
<b>Creditors</b>					
Falling due within one year	8	0	0	0	0
<b>Net Current Assets</b>		<u>211,898</u>	<u>141,482</u>	<u>1,156</u>	<u>354,536</u>
<b>Net Assets</b>		<u>275,909</u>	<u>154,553</u>	<u>58,791</u>	<u>489,253</u>
<b>Total Funds</b>	11	<u>275,909</u>	<u>154,553</u>	<u>58,791</u>	<u>489,253</u>

The accounts were approved by the Presbytery of the South West on 13th September 2025

Signed for and on behalf of the Presbytery of the South West



## **Presbytery of the South West**

**Year ended 31st December 2023**

### **Accounting Policies**

The principal accounting policies, which have been applied consistently in the current and preceding year in dealing with items which are considered material to the accounts, are set out below.

### **Basis of preparation**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS102) issued on 16 July 2014 and the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS102) the Charities and Trustee Investment (Scotland) Act 2005 and the Charities accounts (Scotland) Regulations 2006(as amended).

### **Funds**

Funds are classified as either restricted funds or unrestricted funds, defined as follows.

Restricted funds are funds subject to specific requirements as to their use which may be declared by the donor or with their authority or created through legal processes, but still within the wider objects of the charity.

Unrestricted funds are expendable at the discretion of the trustees in furtherance of the objects of the charity. If parts of the unrestricted funds are earmarked at the discretion of the trustees for a particular purpose, they are designated as a separate fund. This designation has an administrative purpose only and does not legally restrict the trustees' discretion to apply the fund.

### **Incoming resources**

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met it is probable that the income will be received and the amount can be measured reliably.

### **Donated services and facilities**

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS102) the general volunteer time of congregation members is not recognised. On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised as expenditure in the period of receipt

**Interest receivable**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank

**Investments**

Fixed asset investments are stated at market value at the balance sheet date. Unrealised gains and losses represent the difference between the market value at the beginning and end of the financial year or, if purchased in the year, the difference between cost and market value at the end of the year. Realised gains and losses represent the difference between the proceeds on disposal and the market value at the start of the year or cost if purchased in the year.

**Taxation**

Presbytery of the South West is recognised as a charity for the purposes of applicable taxation legislation and is therefore not subject to taxation on its charitable activities. The charity is not registered for VAT and resources expended therefore include irrecoverable input VAT

Presbytery of the South West  
Notes forming part of the financial statements for the  
year ended 31 December 2023

	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total 2023 £	Total 2022 £
<b>1 Income</b>				
Presbytery Dues	116,055		116,055	46,421
Balance Transfers	67,138	103,327	170,465	0
Grant from Church of Scotland	98,909		98,909	0
Event Income	234		234	0
	<u>282,336</u>	<u>103,327</u>	<u>385,663</u>	<u>46,421</u>
<b>2 Investment income</b>				
Deposit interest	660	0	660	0
<b>Total</b>	<u>660</u>	<u>0</u>	<u>660</u>	<u>0</u>

	Unrestricted Funds 2023 £	Restricted Funds 2023	Total 2023	Total 2022
<b>3 Expenditure</b>				
Clerk's Salary & Oncost	58592	0	58592	8607
Clerk's Expenses	2881	0	2881	671
Clerk's Telephone	0	0	0	210
Treasurer's Honorarium	0	0	0	848
Secretary's Honorarium	0	0	0	5289
Postage, Printing & Stationery	603	0	603	1416
Presbytery Office	4500	0	4500	1200
Presbytery Office/Telephone/ema	0	0	0	210
Mission Dev. Expenses	0	0	0	150
Members Expenses	4956	0	4956	306
Insurance	616	0	616	315
CCLI	213	0	213	0
Presbytery Chaplains incl. Expen	0	0	0	2086
Carrick Centre Catering	540	0	540	400
Safeguarding Training	0	0	0	938
Office Equipment/maint	887	0	887	250
Farming Chaplain	9420	0	9420	724
Deputy Clerk's Salary & Oncost	3213	0	3213	0
Admin Salary & Oncost	31196	0	31196	0
Setup Costs	1408	0	1408	0
Other Rents	720	0	720	0
Audit Fee	720	0	720	0
Cochran Trust	3719	0	3719	0
Admin	432	0	432	0
Miscellaneous	666	0	666	0
	<u>125282</u>	<u>0</u>	<u>125282</u>	<u>23620</u>

Notes forming part of the financial statements

for the year ended 31 December 2023

	2023	2022
<b>4 Staff costs and numbers</b>		
Salaries and wages costs	79,697	8,607
Social security costs & Pension Contributions	13,304	0
Total	<u>93,001</u>	<u>8,607</u>

The average number of employees during the year, calculated on the basis of a head count, was as follows: 3 (2022 1)

No employee had employee benefits in excess of £60,000. (2022 nil.)

**5 Trustee Remuneration and Related Party Transactions**

No trustee or a person related to a trustee had any personal interest in any contract or transaction entered into by the charity during the year.

Notes forming part of the financial statements  
for the year ended 31 December 2023

6 Investments

	2023
	£
Market value at 31 December 2022	59,870
Investments introduced	74,847
Sale of Investments	0
Unrealised gain / (loss) on investments	0
Market value at 31 December 2023	<u>134,717</u>
Investments at cost	<u>116,311</u>

The investments held are as listed in Appendix 1

7 Debtors

	2023	2022
	£	£
Debtors	0	0
	<u>0</u>	<u>0</u>

8 Creditors

	2023	2022
	£	£
Accruals	0	0
	<u>0</u>	<u>0</u>

9 Analysis of Net Assets Among Funds

	General	Endowment	Restricted	Total
	£	£	£	£
Investments	64,011	57,635	13,071	134,717
Current Assets	211,898	1,156	141,482	354,536
Current Liabilities				0
Net assets at 31 December 2023	<u>275,909</u>	<u>58,791</u>	<u>154,553</u>	<u>489,253</u>

10 Volunteers

In common with all Presbyteries of the Church of Scotland the Presbytery benefits from the contribution made by volunteers who give their time and talents willingly for the benefit of the Presbytery. The areas of Presbytery life which rely on the contribution of volunteers are many and varied and much of the activity would be unable to continue were it not for the commitment shown

Notes forming part of the financial statements

for the year ended 31 December 2023

11 Movements in Funds

	At 1 Jan 2023 £	Incoming Resources £	Outgoing Resources £	Transfers In/Out £	At 31 Dec 2023 £
Restricted Funds	32,909	103,327	0	18,317	154,553
Unrestricted Funds	67,309	282,996	(125,282)	50,886	275,909
Endowment Funds	61,672	-	-	(2,881)	58,791
Total Funds	<u>161,890</u>	<u>386,323</u>	<u>(125,282)</u>	<u>66,322</u>	<u>489,253</u>

The individual list of restricted and endowment funds held is as listed in Appendix 2.

**Presbytery of the South West**  
**Year Ended 31<sup>st</sup> December 2023**

<b><u>Appendix 1 – Investments Held</u></b>	<b><u>No of Units</u></b>	<b><u>£</u></b>
General Purposes	170	85.00
Miss Milroy Bursary	1,000	5,260.00
Girvan Bursary	2,723	12,471.34
Hillhouse Bequest – Cumnor Hall	1,576	7,218.08
Jane Houldsworth Bequest Fund	366	1,676.28
Lusk Bursary Fund	452	2,070.16
Machie Knockgerran Bursary	2,565	11,747.70
Benevolent Fund	1,633	7,479.14
William Smith Bequest	899	4,117.42
Rev J C Higgins Memorial Fund	214	980.12
Ministry Support Fund	395	1,809.10
William Thomson Bequest	305	1,396.90
General Presbytery Purposes	843	9,997.98
General Purposes	4,907	50,002.33
		-----
		116,311.55
		=====

**Presbytery of the South West**  
**Year Ended 31<sup>st</sup> December 2023**

**Appendix 2 – List of Individual Funds**

		<u>£</u>
Restricted -	Property Surveys	64,006
	Martyrs Trust 1	31,568
	Martyrs Trust 2	7,758
	Christian Education Committee	142
	Moderators Tour Fund	14,738
	Property Inspection Account	46
	Ministry Support	803
	Presbytery Survey Funds	22,424
	Benevolent Fund	9,520
	Rev J C Higgins Memorial Fund	1,246
	Ministry Support Fund	2,302
	-----	
	154,553	
	=====	
Endowment -		<u>£</u>
	Mackie Knockgerran Bursary Trust	15,271
	Girvan Bursary Trust	16,714
	Miss Milroy Bursary Trust	5,830
	Hillhouse Bequest – Cumnor Hall	9,188
	Jane Houldsworth Bequest Fund	2,134
	Lusk Bursary Fund	2,635
	William Smith Bequest	5,241
	William Thomson Bequest	1,778
	-----	
	58,791	
	=====	

**The Church of Scotland**  
**Presbytery of the South West**

**Trustees' Annual Report and Financial Statements**  
**for the year ended 31 December 2023**

**Presbytery No:070000**

**Charity No: SC020676**

## **Reference and Administrative Information**

The Church of Scotland

Presbytery of the South West

Financial Statements

For the Year Ended 31 December 2023

**Presbytery No. 070000**

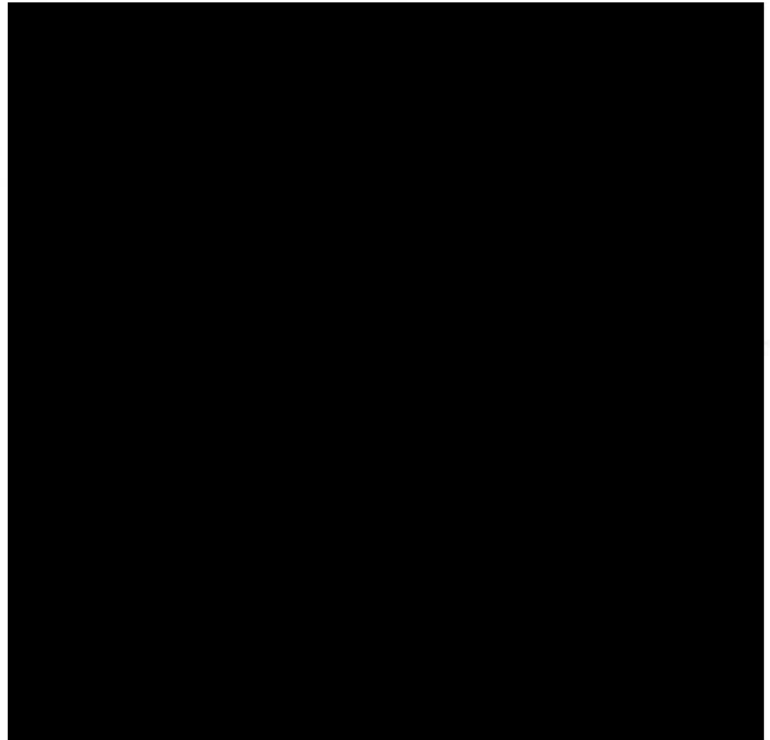
**Charity No. SC 020676**

Contact Address:

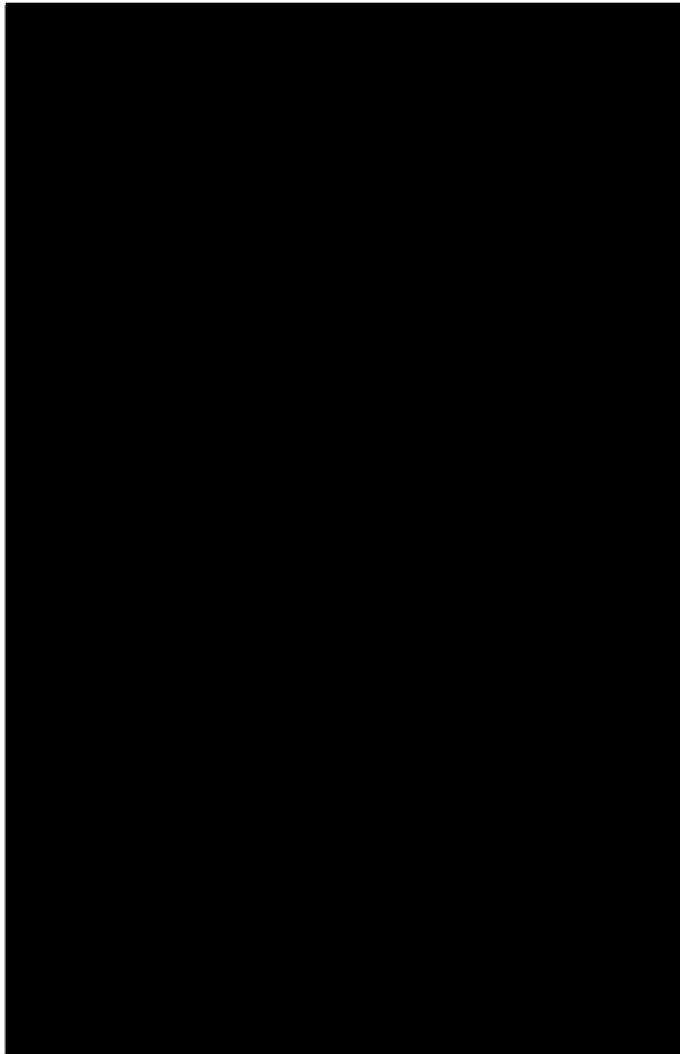
The South West Presbytery Office  
50 Main Street  
Prestwick  
KA9 1NX

**Trustees:**

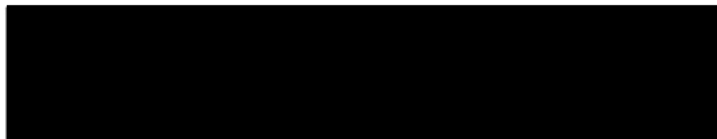
**Ministers:**



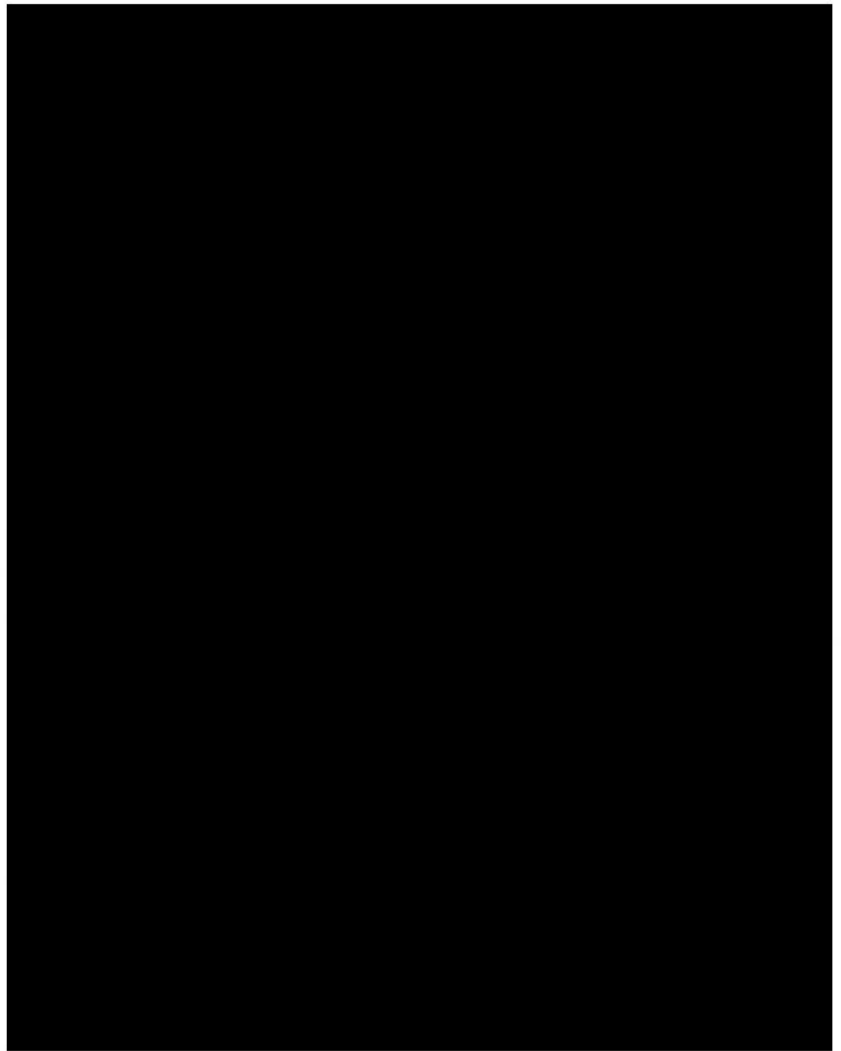
**Ministers without charge:**



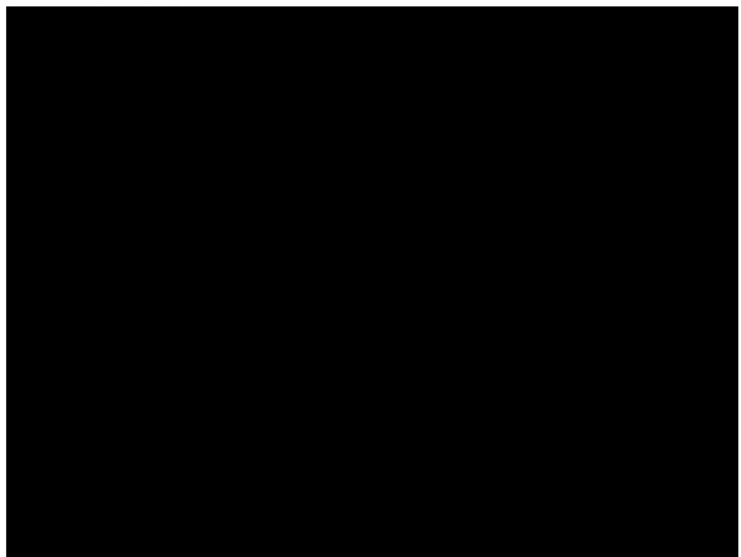
**Auxiliary Ministers:**



**Elders:**



**Additional Elders:**



**OLMS:**

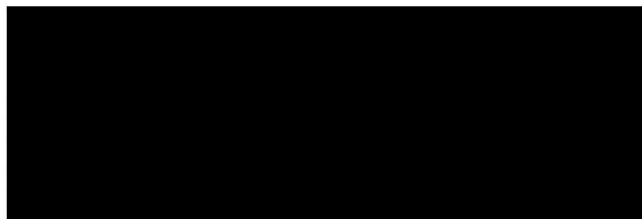
**Deacons:**



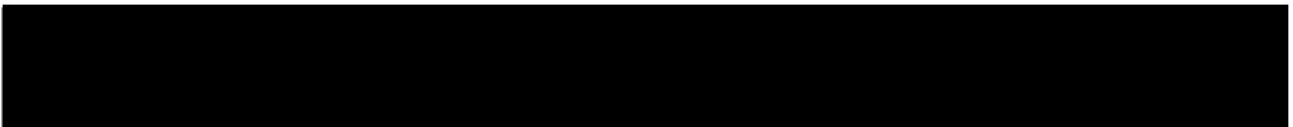
**Corresponding Members - Do not vote:**



**Readers:**



**Principal Office-Bearers**



**Independent Examiner**



**Bankers**

Bank of Scotland  
PO Box 1000  
BX2 1LB

## **Trustees' Annual Report Year Ended 31st December 2023**

### **Structure, Governance and Management**

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#### **Objectives and Activities**

##### **Summary**

Presbytery is responsible for the supervision and pastoral support of Ministers and congregations within its bounds and for supporting, assisting and promoting the work of the Church through various committees. Presbytery is also responsible for all congregations in the South West area, stretching from Largs in the north to Carlisle in the south, including the islands of Arran and Cumbrae. In addition, Presbytery co-operates with other denominations, ecumenical bodies and charitable causes as appropriate from time to time.

#### **Activities and Achievements**

Presbytery believes that it performs the tasks required by the wider Church, which are largely dictated by church law, timeously and efficiently. Committees and members with special skills are always willing to be helpful in supporting Ministers and congregations and to respond to suggestions of new avenues of support. Presbytery Meetings are either held in person or via Zoom.

As part of a wider review of deliverance within the Church of Scotland the Presbytery of the South West has undertaken a Review of the resources required (both physical and in terms of personnel) in order to effectively fulfil its purpose in the modern environment. This work remains ongoing.

## **Financial Review**

The results for the year are set out in the Presbytery Accounts on pages 9 to 18.

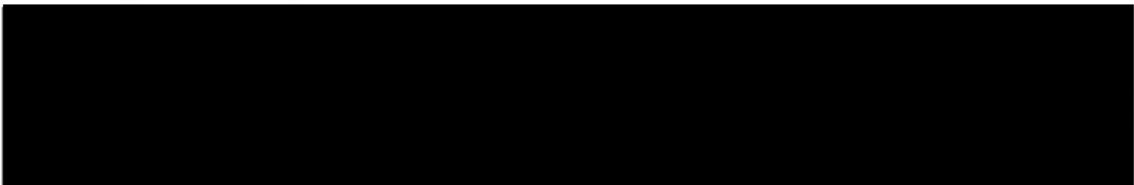
## **Reserves**

The Presbytery held unrestricted funds of £275,909, restricted funds of £154,553, and endowment funds of £58,791 at the end of the year. The Presbytery considers these funds will enable it to plan and finance future events in pursuit of its aims; enable equipment for training and other purposes to be obtained; and fund any necessary publicity material.

## **Statement of Trustees Responsibilities**

The members of the Presbytery must prepare financial statements which give sufficient detail to enable an appreciation of the transactions of the Presbytery during the financial year. The members of Presbytery are responsible for keeping proper accounting records which, on request, must reflect the financial position of the Presbytery at that time. This must be done to ensure that the financial statements comply with the Charities and Trustee [Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 and the Regulations Anent Congregational Finance approved by the General Assembly of the Church of Scotland in 2. They are also responsible for safeguarding the assets of the Church and must take reasonable steps for the prevention and/or detection of fraud and other irregularities.

Approved by the Trustees and signed on their behalf,



13th September 2025

**Presbytery of the South West**  
**Charity Registration No.SC 020676**  
**Independent Examiner's Report to the Trustees of Presbytery of the South West**  
**Year ended 31 December 2023**

I report on the accounts of the charity for the year ended 31 December 2023 which are set out on pages 9 - 18.

**Respective responsibilities of Trustees and Examiner**

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended)

The charity trustees consider that the audit requirement of Regulation 10(1) (a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1) (c) of the Account and to state whether particular matters have come to my attention.

**Basis of Independent Examiner's Statement**

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006 (as amended). An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

**Independent Examiner's Statement**

In the course of my examination, no matter has come to my attention:

1. which gives me a reasonable cause to believe that in any materials respect the requirements:
  - ~ to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, (as amended) and
  - ~ to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations (as amended) have not been met, or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



**Carson & Trotter**  
**Chartered Accountants**  
**123 Irish Street**  
**Dumfries**  
**DG1 2PE**

15th September 2025

Statement of Financial Activities  
Year ended 31 December 2023

	Note	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Endowment Funds 2023	Total 2023 £
<b>Income and Endowments from:</b>					
Charitable Activities	1	116,289	-	0	116,289
Balance transfers from the legacy Presbyteries		67,138	103,327	0	170,465
Investment Income	2	660		0	660
Grant from Church of Scotland		98,909		0	98,909
<b>Total Income</b>		<u>282,996</u>	<u>103,327</u>	<u>0</u>	<u>386,323</u>
<b>Expenditure on:</b>					
Charitable activities	3	125,282	0	0	125,282
Other Payments		0		0	0
<b>Total Expenditure</b>		<u>125,282</u>	<u>0</u>	<u>0</u>	<u>125,282</u>
Net income/(expenditure) before gains and losses on investments		157,714	103,327	0	261,041
Net Gains/(Losses)on investments		0	0	0	0
<b>Net income/(expenditure)</b>		<u>157,714</u>	<u>103,327</u>	<u>0</u>	<u>261,041</u>
Transfers between funds		0	0	0	0
<b>Net movement in funds</b>		<u>157,714</u>	<u>103,327</u>	<u>0</u>	<u>261,041</u>
<b>Reconciliation of Funds:</b>					
Total funds brought forward		118,195	51,226	58,791	228,212
<b>Total funds carried forward</b>		<u>275,909</u>	<u>154,553</u>	<u>58,791</u>	<u>489,253</u>

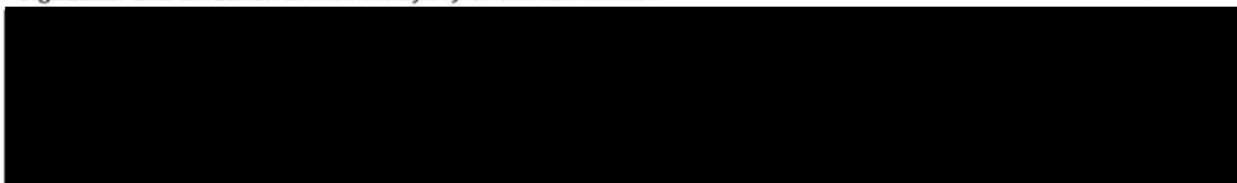
Presbytery of the South West

Balance Sheet at 31 December 2023

		Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2023 £
<b>Fixed Assets</b>					
Investments	6	64,011	13,071	57,635	134,717
<b>Total Fixed Assets</b>		<b>64,011</b>	<b>13,071</b>	<b>57,635</b>	<b>134,717</b>
<b>Current Assets</b>					
Debtors	7	0	0	0	0
Cash at bank and in hand		211,898	141,482	1,156	354,536
<b>Total Current Assets</b>		<b>211,898</b>	<b>141,482</b>	<b>1,156</b>	<b>354,536</b>
<b>Creditors</b>					
Falling due within one year	8	0	0	0	0
<b>Net Current Assets</b>		<b>211,898</b>	<b>141,482</b>	<b>1,156</b>	<b>354,536</b>
<b>Net Assets</b>		<b>275,909</b>	<b>154,553</b>	<b>58,791</b>	<b>489,253</b>
<b>Total Funds</b>	11	<b>275,909</b>	<b>154,553</b>	<b>58,791</b>	<b>489,253</b>

The accounts were approved by the Presbytery of the South West on 13th September 2025

Signed for and on behalf of the Presbytery of the South West



## **Presbytery of the South West**

**Year ended 31st December 2023**

### **Accounting Policies**

The principal accounting policies, which have been applied consistently in the current and preceding year in dealing with items which are considered material to the accounts, are set out below.

### **Basis of preparation**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS102) issued on 16 July 2014 and the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS102) the Charities and Trustee Investment (Scotland) Act 2005 and the Charities accounts (Scotland) Regulations 2006(as amended).

### **Funds**

Funds are classified as either restricted funds or unrestricted funds, defined as follows.

Restricted funds are funds subject to specific requirements as to their use which may be declared by the donor or with their authority or created through legal processes, but still within the wider objects of the charity.

Unrestricted funds are expendable at the discretion of the trustees in furtherance of the objects of the charity. If parts of the unrestricted funds are earmarked at the discretion of the trustees for a particular purpose, they are designated as a separate fund. This designation has an administrative purpose only and does not legally restrict the trustees' discretion to apply the fund.

### **Incoming resources**

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met it is probable that the income will be received and the amount can be measured reliably.

### **Donated services and facilities**

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS102) the general volunteer time of congregation members is not recognised. On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised as expenditure in the period of receipt

**Interest receivable**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank

**Investments**

Fixed asset investments are stated at market value at the balance sheet date. Unrealised gains and losses represent the difference between the market value at the beginning and end of the financial year or, if purchased in the year, the difference between cost and market value at the end of the year. Realised gains and losses represent the difference between the proceeds on disposal and the market value at the start of the year or cost if purchased in the year.

**Taxation**

Presbytery of the South West is recognised as a charity for the purposes of applicable taxation legislation and is therefore not subject to taxation on its charitable activities. The charity is not registered for VAT and resources expended therefore include irrecoverable input VAT.

Presbytery of the South West  
Notes forming part of the financial statements for the  
year ended 31 December 2023

	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total 2023 £	Total 2022 £
<b>1 Income</b>				
Presbytery Dues	116,055		116,055	46,421
Balance Transfers	67,138	103,327	170,465	0
Grant from Church of Scotland	98,909		98,909	0
Event Income	234		234	0
	<u>282,336</u>	<u>103,327</u>	<u>385,663</u>	<u>46,421</u>
<b>2 Investment income</b>				
Deposit interest	660	0	660	0
<b>Total</b>	<u>660</u>	<u>0</u>	<u>660</u>	<u>0</u>
	Unrestricted Funds 2023 £	Restricted Funds 2023	Total 2023	Total 2022
<b>3 Expenditure</b>				
Clerk's Salary & Oncost	58,592	0	58,592	8,607
Clerk's Expenses	2,881	0	2,881	671
Clerk's Telephone	0	0	0	210
Treasurer's Honorarium	0	0	0	848
Secretary's Honorarium	0	0	0	5,289
Postage, Printing & Stationery	603	0	603	1,416
Presbytery Office	4,500	0	4,500	1,200
Presbytery Office/Telephone/ema	0	0	0	210
Mission Dev. Expenses	0	0	0	150
Members Expenses	4,956	0	4,956	306
Insurance	616	0	616	315
CCLI	213	0	213	0
Presbytery Chaplains incl. Expen	0	0	0	2,086
Carrick Centre Catering	540	0	540	400
Safeguarding Training	0	0	0	938
Office Equipment/maint	887	0	887	250
Farming Chaplain	9,420	0	9,420	724
Deputy Clerk's Salary & Oncost	3,213	0	3,213	0
Admin Salary & Oncost	31,196	0	31,196	0
Setup Costs	1,408	0	1,408	0
Other Rents	720	0	720	0
Audit Fee	720	0	720	0
Cochran Trust	3,719	0	3,719	0
Admin	432	0	432	0
Miscellaneous	666	0	666	0
	<u>125,282</u>	<u>0</u>	<u>125,282</u>	<u>23,620</u>

Notes forming part of the financial statements

for the year ended 31 December 2023

	2023	2022
<b>4 Staff costs and numbers</b>		
Salaries and wages costs	79,697	8,607
Social security costs & Pension Contributions	13,304	0
Total	<u>93,001</u>	<u>8,607</u>

The average number of employees during the year, calculated on the basis of a head count, was as follows: 3 (2022 1)

No employee had employee benefits in excess of £60,000. (2022 nil.)

**5 Trustee Remuneration and Related Party Transactions**

No trustee or a person related to a trustee had any personal interest in any contract or transaction entered into by the charity during the year.

Notes forming part of the financial statements  
for the year ended 31 December 2023

6 Investments

	2023
	£
Market value at 31 December 2022	59,870
Investments introduced	74,847
Sale of Investments	0
Unrealised gain / (loss) on investments	0
Market value at 31 December 2023	<u>134,717</u>
Investments at cost	<u>116,311</u>

The investments held are as listed in Appendix 1

7 Debtors

	2023	2022
	£	£
Debtors	0	0
	<u>0</u>	<u>0</u>

8 Creditors

	2023	2022
	£	£
Accruals	0	0
	<u>0</u>	<u>0</u>

9 Analysis of Net Assets Among Funds

	General	Endowment	Restricted	Total
	£	£	£	£
Investments	64,011	57,635	13,071	134,717
Current Assets	211,898	1,156	141,482	354,536
Current Liabilities				0
Net assets at 31 December 2023	<u>275,909</u>	<u>58,791</u>	<u>154,553</u>	<u>489,253</u>

10 Volunteers

In common with all Presbyteries of the Church of Scotland the Presbytery benefits from the contribution made by volunteers who give their time and talents willingly for the benefit of the Presbytery. The areas of Presbytery life which rely on the contribution of volunteers are many and varied and much of the activity would be unable to continue were it not for the commitment shown

Notes forming part of the financial statements

for the year ended 31 December 2023

11 Movements in Funds

	At 1 Jan 2023 £	Incoming Resources £	Outgoing Resources £	Transfers In/Out £	At 31 Dec 2023 £
Restricted Funds	32,909	103,327	0	18,317	154,553
Unrestricted Funds	67,309	282,996	(125,282)	50,886	275,909
Endowment Funds	61,672	-	-	(2,881)	58,791
<b>Total Funds</b>	<u>161,890</u>	<u>386,323</u>	<u>(125,282)</u>	<u>66,322</u>	<u>489,253</u>

The individual list of restricted and endowment funds held is as listed in Appendix 2.

**Presbytery of the South West**  
**Year Ended 31<sup>st</sup> December 2023**

**Appendix 1 – Investments Held**

	<b><u>No of Units</u></b>	<b><u>£</u></b>
General Purposes	170	85.00
Miss Milroy Bursary	1,000	5,260.00
Girvan Bursary	2,723	12,471.34
Hillhouse Bequest – Cumnor Hall	1,576	7,218.08
Jane Houldsworth Bequest Fund	366	1,676.28
Lusk Bursary Fund	452	2,070.16
Machie Knockgerran Bursary	2,565	11,747.70
Benevolent Fund	1,633	7,479.14
William Smith Bequest	899	4,117.42
Rev J C Higgins Memorial Fund	214	980.12
Ministry Support Fund	395	1,809.10
William Thomson Bequest	305	1,396.90
General Presbytery Purposes	843	9,997.98
General Purposes	4,907	50,002.33
		-----
		116,311.55
		=====

**Presbytery of the South West**  
**Year Ended 31<sup>st</sup> December 2023**

**Appendix 2 – List of Individual Funds**

		<u>£</u>
Restricted -	Property Surveys	64,006
	Martyrs Trust 1	31,568
	Martyrs Trust 2	7,758
	Christian Education Committee	142
	Moderators Tour Fund	14,738
	Property Inspection Account	46
	Ministry Support	803
	Presbytery Survey Funds	22,424
	Benevolent Fund	9,520
	Rev J C Higgins Memorial Fund	1,246
	Ministry Support Fund	2,302
	-----	
	154,553	
	=====	
		<u>£</u>
Endowment -	Mackie Knockgerran Bursary Trust	15,271
	Girvan Bursary Trust	16,714
	Miss Milroy Bursary Trust	5,830
	Hillhouse Bequest – Cumnor Hall	9,188
	Jane Houldsworth Bequest Fund	2,134
	Lusk Bursary Fund	2,635
	William Smith Bequest	5,241
	William Thomson Bequest	1,778
	-----	
	58,791	
	=====	