

WANDERWIDE CHARITABLE TRUST

**ACCOUNTS
FOR THE YEAR ENDED 5 APRIL 2025**

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WANDERWIDE CHARITABLE TRUST

GENERAL INFORMATION

INVESTMENT MANAGERS

Adam & Company Investment Management Limited
22 Charlotte Square
Edinburgh
EH2 4DF

BANK

Adam & Company
22 Charlotte Square
Edinburgh
EH2 4DF

ACCOUNTANT

Arcadia Tax & Accounts Limited
12-13 Bowdens Farm
Hambridge
Somerset
TA10 0BP

SOLICITORS

Shakespeare Martineau
One Temple Quay
Temple Back East
Bristol
BS1 6DZ

INDEPENDENT EXAMINER

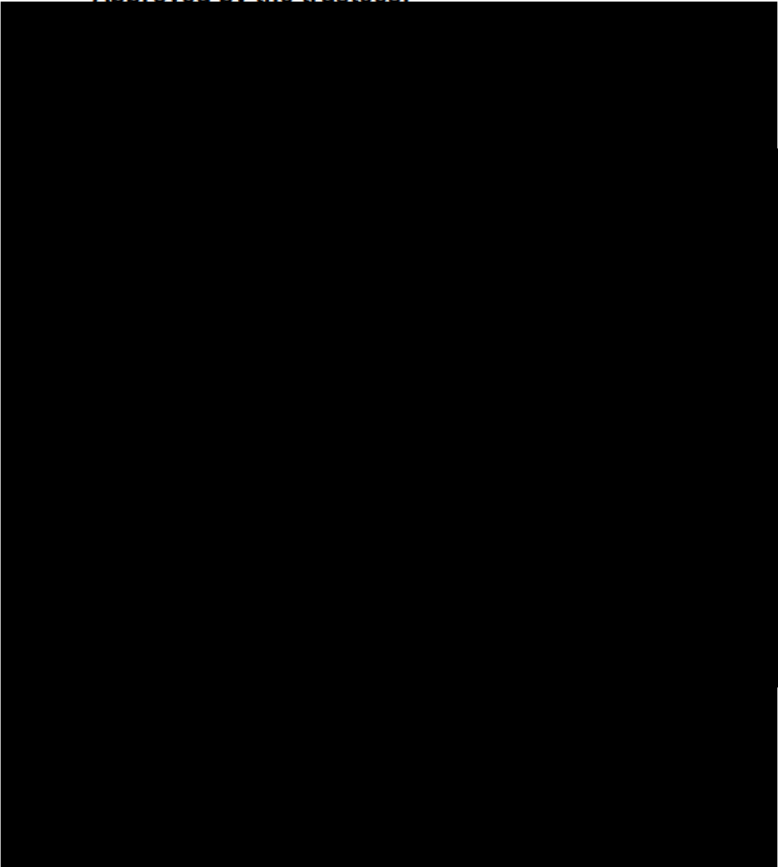


WANDERWIDE CHARITABLE TRUST

TRUSTEES' REPORT

The Trustees declare that they have approved the accounts for the year ended 5 April 2025 and have provided all information and explanations necessary for compilation of the same.

Approved by the trustees:



We have prepared the accounts from the records and information held by or made available to us by third parties, and from the explanations supplied to us. We have not carried out an audit and therefore do not express an opinion of these accounts.


Arcadia Tax & Accounts Ltd
12-13 Bowdens Farm
Hambridge
Somerset
TA10 0BP

WANDERWIDE CHARITABLE TRUST

INDEPENDENT EXAMINER'S REPORT

The attached accounts for the year ended 5 April 2025 were prepared from the trustees' records and are in accordance therewith.

Approved by:

.....


Date:

WANDERWIDE CHARITABLE TRUST**RECEIPTS & PAYMENTS ACCOUNT**
FOR THE YEAR ENDED 5 APRIL 2025

	Endowment Fund	Unrestricted Fund	2025 Total	2024 Total
	£	£	£	£
<u>CAPITAL RECEIPTS</u>				
Proceeds on sale of investments	72,630		72,630	74,154
<u>INCOME RECEIPTS</u>				
GRANTS & DONATIONS		0	0	40,000
INVESTMENT INCOME				
Dividends - equities		11,999	11,999	12,565
- unit trusts		4,312	4,312	4,326
- property income		406	406	885
- overseas unit trusts		4,026	4,026	3,687
Interest - unit trusts		4,754	4,754	2,181
- overseas		2,086	2,086	1,467
Deposit interest		1,125	1,125	2,049
Government Stock interest paid gross		88	88	175
	72,630	28,795	101,425	141,489
Less: accumulated income		(114)	(114)	(531)
Foreign tax deducted at source		(422)	(422)	(417)
TOTAL RECEIPTS	72,630	28,259	100,889	140,541
<u>DIRECT CHARITABLE EXPENDITURE</u>				
Donations made	0	89,985	89,985	0
Other expenditure:				
Investment managers fees	6,172		6,172	5,914
Administration charges	3,432	15	3,447	1,996
Audit	400		400	25
Purchase of investments	70,225		70,225	59,752
Equalisation payment	(1,186)		(1,186)	(110)
TOTAL PAYMENTS	79,044	90,000	169,044	67,576
Net receipts/(expenditure) for the year	(6,414)	(61,741)	(68,155)	72,965
Cash & bank balances at 6 April 2024	7,923	114,532	122,455	49,491
Cash & bank balances at 5 April 2025	1,509	52,792	54,302	122,456

WANDERWIDE CHARITABLE TRUST

STATEMENT OF ASSETS AND LIABILITIES
AT 5 APRIL 2025

	Note	Endowment Fund	Unrestricted Fund	2025 Total	2024 Total
		£	£	£	£
MONETARY ASSETS					
Adam & Company:					
Income account			49,792	49,792	21,533
Capital account		1,509		1,509	7,923
Lloyds bank a/c 87986760			3,000	3,000	93,000
		1,509	52,792	54,302	122,456
Administration costs re. 2025	see note 5	(1,800)		(1,800)	(1,800)
Legal advice re. trusteeship		(540)		(540)	(1,800)
Accounting costs re. 2025		(1,434)		(1,434)	(1,092)
Audit costs re. 2025		(400)		(400)	(400)
INVESTMENTS at cost	2	537,201		537,201	542,320
		534,537	52,792	587,329	659,684

The accounts have been prepared on the receipts and payments basis. The Trustees confirm that the accounts comply with the appropriate legal requirements.

Approved by the Trustees on

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WANDERWIDE CHARITABLE TRUST

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 5 APRIL 2025

1. ACCOUNTING POLICIES

These accounts have been prepared in accordance with recommendations of the Office of the Scottish Charity Regulator and the accounting Regulation 9 of the 2006 Accounts Regulations

2. INVESTMENTS

Investments consist of:-

	£	£
Investments at cost		537,201
Adam & Company - capital account		1,509
income account		49,792
Lloyds bank a/c 87986760		3,000
Arcadia Tax and Accounts fee provision		(1,434)
Shakespeare Martineau fee provision		(2,340)
██████████ - audit fee provision		(400)

		587,329
		=====

and are held as follows

	£ at cost	£ mkt value 05/04/2025
Cash - ████████ (2 a/cs)	51,302	51,302
Lloyds bank a/c 87986760	3,000	3,000
Arcadia Tax and Accounts fee provision	(1,434)	(1,434)
Shakespeare Martineau fee provision	(2,340)	(2,340)
██████████ audit fee provision	(400)	(400)
Fixed & variable interest	157,869	153,066
Equities UK	155,265	334,303
Overseas inv trusts/funds	224,068	395,420
Property	0	0
Acc income etc excluded vals	0	0
	-----	-----
	587,329	932,917
	=====	=====

The portfolio contains a number of stocks where the income is accumulated as opposed to being paid out. The accumulated income shown above has not been carried through to ████████ base cost valuations in past years, however they are a 'cost' element of the holding and will be reflected within the market valuations. For accounting purposes these dividends are shown in total within the above figures, their current accumulated value being £9,208 up to and including 2024/25.

The investment movements below contain the current year receipts which are reflected in the ████████ portfolio valuations.

The investment movements, including the dealing and deposit account held by Adam & Company during the period were as follows:

	£
Book value 6 April 2024	542,320
Additions	70,225
Acc income 2024/25	(114)
Equalisation payment received	(1,186)
Disposals at cost	(74,045)

Book value at 5 April 2025	537,201
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Actual disposal proceeds £72,630 (2024 - £74,154)

Gain/Loss on investment sales £1,415 (2024 - £7,793)

WANDERWIDE CHARITABLE TRUST

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 5 APRIL 2025

3. VALUE OF TRUST - 5 APRIL 2025

	£	£
Investments at market value		882,789
<u>Cash assets:</u>		
Adam & Company:		
Income account	49,792	
Capital account	1,509	
	-----	51,302
Lloyds bank a/c 87986760		3,000
Arcadia Tax and Accounts fee provision		(1,434)
Shakespeare Martineau fee provision		(2,340)
██████████ - audit fee provision		(400)

		932,917
		=====

4. CHARITABLE DONATIONS 2024/25

£89,985 of donations were made during the year ended 5 April 2025, as follows:

Water Aid	9,000
The Samaritans	9,000
The Lifeboat Fund	9,000
Prisoners Education Trust	9,000
Practical Action (previously ka ITDG)	9,000
Only a Pavement Away	9,000
British Red Cross	9,000
Bristol Children's Help Society	9,000
OzHarvest	8,985
Save The Children Fund	9,000

	89,985
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5. STAFF COSTS

The Trust does not employ any staff. Arcadia Tax and Accounts Ltd have prepared these Accounts, Shakespeare Martineau manage the day to day administration of the trust and ██████████ audits the same. Costs for work carried out since April 2025 are estimated to be -

£1,800 for the period to 5 April 2025 for the administration, £540 for legal advice, £1,434 for the preparation of the 2025 accounts and £400 for the audit of the same.

WANDERWIDE CHARITABLE TRUST

INDEPENDENT EXAMINER'S REPORT

The attached accounts for the year ended 5 April 2025 were prepared from the trustees' records and are in accordance therewith.

