

MISS VIOLET LESSEL'S TRUST

SC020529

Receipts and payments accounts

For the period from	Period start date			to	Period end date		
	Day	Month	Year		Day	Month	Year
	06	04	2024		05	04	2025

Section A Statement of receipts and payments

	Unrestricted funds	Restricted funds	Expendable endowment funds	Permanent endowment funds	Total funds current period	Total funds last period
	to nearest £	to nearest £	to nearest £	to nearest £	to nearest £	to nearest £
A1 Receipts						
Donations					-	
Legacies					-	
Grants	-				-	
Receipts from fundraising activities					-	
Gross trading receipts					-	
Income from investments other than land and buildings	29,519				29,519	62,283
Rents from land & buildings					-	
Gross receipts from other charitable activities					-	
					-	
A1 Sub total	29,519	-	-	-	29,519	62,283
A2 Receipts from asset & investment sales						
Proceeds from sale of fixed assets					-	
Proceeds from sale of investments	29,000				29,000	
A2 Sub total	29,000	-	-	-	29,000	-
Total receipts	58,519	-	-	-	58,519	62,283
A3 Payments						
Expenses for fundraising activities					-	
Gross trading payments					-	
Investment management costs					-	
Payments relating directly to charitable activities					-	
Grants and donations	53,900				53,900	49,000
Governance costs:					-	
Audit / independent examination	660				660	600
Preparation of annual accounts					-	
Legal costs	17,726				17,726	16,804
Other	27				27	
					-	
A3 Sub total	72,314	-	-	-	72,314	66,404
A4 Payments relating to asset and investment movements						
Purchases of fixed assets					-	
Purchase of investments					-	
A4 Sub total	-	-	-	-	-	-
Total payments	72,314	-	-	-	72,314	66,404
Net receipts / (payments)	(13,794)	-	-	-	(13,794)	(4,121)
A5 Transfers to / (from) funds						
					-	
Surplus / (deficit) for year	(13,794)	-	-	-	(13,794)	(4,121)

Section B Statement of balances

Categories	Details	Unrestricted funds	Restricted funds	Expendable endowment funds	Permanent endowment funds	Total current period	Total last period
		to nearest £	to nearest £	to nearest £	to nearest £	to nearest £	to nearest £
B1 Cash funds	Cash and bank balances at start of year	43,303				43,303	47,425
	Surplus / (deficit) shown on receipts and payments account	(13,794)				(13,794)	(4,122)
						-	
						-	
	Cash and bank balances at end of year	29,509	-	-	-	29,509	43,303
	(Agree balances with receipts and payments account(s))						

Categories	Details	Fund to which asset belongs		Market valuation	Last year
				to nearest £	to nearest £
B2 Investments	Portfolio of Stocks and Shares	Permanent Endowment Fund		-	437,311
	Balance of Portfolio of Stocks and Shares Sold	Portfolio Capital Cash Account		-	1,357,170
		Transfer due to LGT Wealth			
	Portfolio of Stocks and Shares	Portfolio held with LGT Wealth Management		1,688,856	
	Total			1,688,856	1,794,481

Categories	Details	Fund to which asset belongs		Cost (if available)	Current value (if available)	Last year
				to nearest £	to nearest £	to nearest £
B3 Other assets						
	Total					

Categories	Details	Fund to which liability relates		Amount due	Last year
				to nearest £	to nearest £
B4 Liabilities					
	Total				

Categories	Details	Fund to which liability relates		Amount due (estimate)	Last year
				to nearest £	to nearest £
B5 Contingent liabilities					
	Total				

Signed by one or two trustees
on behalf of all the trustees

Signature

Print Name

Date of
approval


9/10/25

Section C Notes to the Accounts

C1 Nature and purpose of funds (may be stated on analysis of funds worksheets)

The Trust was created under the Will of the late Mrs Violet Murray Lessel dated 18/3/1982 and Codicil thereto dated 17/6/1982 for the purpose of paying the net annual income to charitable bodies for general charitable purposes.

C2 Grants

Type of activity or project supported	Individual / institution	Number of grants made	£
Local Charities/Charitable Trusts	institutions	26	53,900
Total			53,900

C3a Trustee remuneration

If no remuneration was paid during the period to any charity trustee or person connected to a trustee cross this box (otherwise complete section 3b)	x
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C3b Trustee remuneration - details

Authority under which paid	£

C4a Trustee expenses

If no expenses were paid to any charity trustee during the period then cross this box (otherwise complete section 4b)	x
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C4b Trustee expenses - details

	Number of trustees	£

C5 Transactions with trustees and connected persons

Nature of relationship	Nature of transaction	Transaction amount (£)	Balance outstanding at period end (£)

C6 Other information

No Investment Management costs are included. The amount under "Proceeds from sale of investments" was uplifted from the Dealing Account of the Independent Investment Managers to meet Legal Costs, etc. See further comments on Trustees Report.

APPENDIX 1

OSCr

Office of the Scottish Charity Regulator

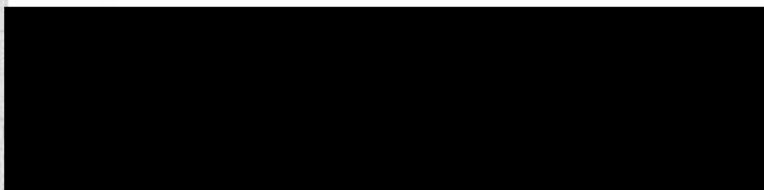
Trustees' Annual Report for the period							
Period start date				Period end date			
From	Day	Month	Year	To	Day	Month	Year
	06	04	24		05	04	25

Reference and administration details

Charity name
Other names charity is known by
Registered charity number
Charity's principal address

Miss Violet Lessel's Trust

SC020529



Names of the charity trustees on date of approval of Trustees' Annual Report

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

Reference and administration details

Names of all other charity trustees during the period, if any, (for example, those who resigned part way through the financial period)

Name	Dates acted if not for whole year

Structure, governance and management

Type of governing document

The Trust was created under the Will of the late Miss Violet Murray Lessel, dated 18th March 1982 and Codicil thereto dated 17th June 1982

Trustee recruitment and appointment

The initial Trustees were appointed in the said Will. New Trustees are nominated and appointed by the existing Trustees when necessary.

Objectives and activities

Charitable purposes

The Trust was set up by the late Miss Lessel for the purposes of paying the net annual income to charitable bodies for general charitable purposes, the amounts to be paid to be determined by the Trustees.

The Trustees have powers to invest any part of the Income of the Trust which may not be required for the current expenditure thereof, provided always that any income so invested may at any time and from time to time be applied at the discretion of the Trustees as if it were arising in the year then current. The Trustees are not empowered to otherwise encroach upon the original capital of the Trust.

Summary of the main activities in relation to these objects

The Trustees meet annually to approve the annual Trust Account and to determine the award of Grants for that year. These are recorded in the Notes of the Trustees Meeting.

The Trustees meet more frequently when there is reason to do so, and they informally review the Stockbrokers quarterly Reports and Valuations.

APPENDIX 1

Achievements and performance

Summary of the main achievements of the charity during the financial period

A total of 26 grants were paid out during the year to local charities for charitable purposes ranging in value from £500 to £8,500 and totalling £53,900 (in 2024, 25 grants were paid out totalling £49,000).

Financial review

Brief statement of the charity's policy on reserves

The bank account balance at the year-end was £29,519 (£43,303 in 2024) and, as the trustees aim only to distribute the net annual income, this is considered adequate for the purpose of the Trust.

Details of any deficit

Donated facilities and services (if any)

APPENDIX 1

Other optional information

The portfolio is managed by an Independent Fund Manager who maintains a Dealing Account, for sales, purchases and their fees, & an Income Account, for income received from the portfolio which is passed onto the Trustees quarterly from which the Trustees distribute the annual grants & donations. The Trustees have no control or access to either the Dealing Account or the Income Account maintained by the Fund Managers.

Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)

Full name(s)

Position (e.g. Chair)

Trustee

Date

9/10/25

APPENDIX 3

OSCr

Office of the Scottish Charity Regulator

Independent examiner's report on the accounts

Report to the trustees/members of
Registered charity number
On the accounts of the charity for the period

Charity name
Miss Violet Lessel's Trust

SC020529

Period start date				Period end date		
Day	Month	Year		Day	Month	Year
06	04	2024	to	05	04	2025

Set out on pages

(remember to include the page numbers of additional sheets)

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) 2005 Act and the Charities Accounts (Scotland) Regulations 2006. The charity trustees consider that the audit requirement of Regulation 10(1) (d) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, I do not express an audit opinion on the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention ~~[other than that disclosed on the attached page*]~~

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
 - to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations

have not been met, or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:
Name:

Date:

Relevant professional qualification(s) or body (if any):

Chartered Accountant

Address:

Tawse & Partners
18 North Silver Street
Aberdeen
AB10 1JU

9/10/25