

St Maelrubha's Scottish Episcopal Church, Poolewe

Scottish Charity SC020389

**Trustee's Annual Report
&
Receipts & Payments Accounts
For the year ending 30th September 2024**

St Maelrubha's Scottish Episcopal Church, Poolewe

Charity reference number

SC020389

Independent Examiner

[REDACTED]
Swan Accountants
Abbey Mill Business Centre
Office 208
Old Embroidery Mill
Seedhill Road
Paisley, PA1 1TJ

Bankers

Bank of Scotland
Gairloch
Ross-Shire
IV21 2BE

St Maelrubha's Scottish Episcopal Church, Poolewe

Report of the Vestry for the year ended 30th September 2024

The members of the Vestry present their annual report together with the financial statements for the year ended 30th September 2024.

Structure and Governance

In terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006, the Vestry reports as follows:

1. St Maelrubha's Scottish Episcopal Church, Poolewe is a registered Scottish Charity (SC020389).
2. It is a member of the Diocese of Moray, Ross and Caithness of the Scottish Episcopal Church and is in full communion with the Anglican Church.
3. The superior authority is the Bishop of Moray, Ross & Caithness
4. All of its affairs are governed by the Vestry.

Appointment of Vestry Members

Vestry members are elected or appointed by the AGM established by constitution and under Canon Law of the Scottish Episcopal Church, There is no formal induction programme but on-going guidance is given to ensure that Vestry members are familiar with the Church's values, aims and responsibilities as the designated trustees of a charity.

Statement of Risk

The Vestry keeps under review the major risks to which the Church is exposed and has established procedures to mitigate any risks identified.

Charitable Objectives & Activities

The Church's principal activities include public worship in sacrament and prayer, Christian education, charitable work and fund raising for local, national and international needs, social meetings, predominantly the youth and elderly and community groups of all ages and outreach to the many visitors to the area during summer months.

Volunteers

The Vestry is grateful for all the time freely given by volunteers, without whom many of the activities would be unable to operate.

Achievements and Performance

The Church continues to make its facilities available for use and to provide worship for the whole community.

Financial Review

The accounts show a deficit for the year of £3,418 (2023: surplus £6,135). Letting of Church House was again popular and income from this source increased when compared to last year. Significant maintenance expenses were incurred during the year in replacing some windows and doors to the Church Hall and Church House, plus painting and fencing around the Church grounds. Replacements and repairs to some furnishings and fittings were also required. After the slight reduction in last year's utility costs for the Church and Church House, these costs again increased. Cleaning costs for Church House increased as charges were not previously made for the time to do this. The accounts show that total receipts have increased to £25,103 (2023: £20,869) and total expenditure increased to £28,521 (2023: £14,734), excluding Fairtrade income and expenditure of £nil in the year (2023: £nil).

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Reserves


The Vestry has adopted a policy of trying to maintain a level of unrestricted reserves such that, in the event of a significant drop in income, the Church would be able to maintain its current level of activities for a reasonable period until replacement funding is obtained. As of at 30 September 2024 the charity held reserves of £17,749 in the bank and a unit trust investment with a market value of £13,941.

The charity has sufficient reserves to continue to operate for the foreseeable future.

Statement of the Vestry Member's Responsibilities

The members of the Vestry must prepare financial statements which give sufficient detail to enable an appreciation of the transactions of the Church during the financial year. The members of the Vestry are responsible for keeping proper accounting records which, on request, must reflect the current financial position of the Church at that time. This must be done to ensure that the financial statements comply with the Charities and Investment (Scotland) act 2005 and Charities Accounts (Scotland) regulations 2006. They are also responsible for safeguarding the assets of the Church and must take reasonable steps for the prevention and/or detection of fraud and other irregularities.

On behalf of the Vestry



Date: 23/4/25

Independent Examiner's report to trustees

I report on the accounts of the Charity for the year ended 30th September 2024 as set out in pages 6 to 8.

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) 2005 Act and the Charities Accounts (Scotland) Regulations 2006. The charity trustees consider that the audit requirement of Regulation 10(1) (d) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, I do not express an audit opinion on the accounts

In the course of my examination, no matter has come to my attention ~~{other than that disclosed on the attached page*}~~

1. which gives me reasonable cause to believe that in any material respect the requirements: • to keep accounting records in accordance with section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and • to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations have not been met, or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:

Name:

Date:

23 / 4 / 25

Address:

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Receipts and Payments Account for the year ended 30th September 2024

	Note	2024 £	2023 £
Receipts			
Donations	1	5,003	3,840
Income from land & buildings	2	19,675	15,474
Investment income	3	398	368
Miscellaneous income	4	27	1,187
Fairtrade income		-	-
		<u>25,103</u>	<u>20,869</u>
Payments			
Payments for charitable activities	5	27,983	14,363
Charitable grants & donations	6	150	-
Governance costs	7	388	371
Purchase of Units re Unit Trust		-	-
Fairtrade purchases		-	-
		<u>28,521</u>	<u>14,734</u>
Surplus/deficit for year		<u>- 3,418</u>	<u>6,135</u>

Statement of Balances as at 30th September 2024

Bank & cash in hand			
Opening balance		21,167	15,032
Surplus/deficit for year (incl. Fairtrade)		- 3,418	6,135
Fairtrade	8	-	-
Closing balance		<u>17,749</u>	<u>21,167</u>
Debtors		20	50
Creditors		- 587	- 1,442

SEC Unit Trust

	Units	£	£
Balance B/fwd @ 01 Oct 23	457		12,482
In Year sale/purchase of units		-	
Market value at 30 Sep 24	457	13,941	

These accounts were approved by the Vestry and signed on their behalf

Date: 23/4/25

St Maelrubha's Scottish Episcopal Church, Poolewe

Notes to the Accounts

General

Property

The value of the Church is not shown in the statement of balances as the Vestry believe that it is not possible to place a market value on it. The valuation of the building for insurance purposes is £478,000.

Funds

All funds are unrestricted, with the Fairtrade funds held as a designated fund

	Note	2024 £	2023 £
1. Donations			
<i>Gift Aid & GASD</i>			
Standing orders		1,642	1,622
Gift aid donations		1,625	1,121
Sundry donations		154	169
Open plate donations		207	121
Gift aid tax reclaimed		616	662
		<u>4,244</u>	<u>3,695</u>
<i>Non Gift Aid</i>			
Sundry donations		759	145
Fundraising activities		-	-
		<u>759</u>	<u>145</u>
 Total donations		 <u>5,003</u>	 <u>3,840</u>
2. Income from land & buildings			
Church house income		19,408	15,115
Church hall income		267	359
Wedding and funerals		-	-
		<u>19,675</u>	<u>15,474</u>
3. Investment Income			
Sale of Units SEC Investment		-	-
Distributions		398	368
		<u>398</u>	<u>368</u>
4. Miscellaneous Income			
Refund of Electricity payments		-	1,027
Refund of Insurance payments		-	130
Refund of Telecoms payments		27	-
Bank compensation		-	30
		<u>27</u>	<u>1,187</u>

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5. Payments for charitable activities

Diocesan quota & pension		3,426	2,886
Church expenses	5A	6,377	2,571
Clergy & lay expenses	5B	613	428
Church hall costs	5C	4,086	501
Church house costs	5D	12,746	7,370
Management & admin		735	607
		<u>27,983</u>	<u>14,363</u>

5A Church expenses

Insurance		528	501
Electricity/Utilities		2,954	1,211
Maintenance		2,399	500
Other		496	359
		<u>6,377</u>	<u>2,571</u>

5B Clergy & lay expenses

None of the Vestry members received remuneration in respect of their position as Vestry members. Expenses were paid to member's of the Vestry as follows:

Rev. H Widdows		613	428
		<u>613</u>	<u>428</u>

5C Church hall costs

Maintenance		3,558	-
Cleaning		-	-
Insurance		528	501
		<u>4,086</u>	<u>501</u>

5D Church house costs

Electricity/water		1,998	1,956
Cleaning		2,574	1,433
Advertising		72	72
Maintenance		7,135	2,931
Phone		439	477
Insurance		528	501
		<u>12,746</u>	<u>7,370</u>

6. Charitable grants & donations

Aultbea Community Church		150	-
		<u>150</u>	<u>-</u>

7. Governance costs

Independent examiner's fee		150	150
Fundraising & publicity expenses		238	221
		<u>388</u>	<u>371</u>

8. Fairtrade funds

There was no activity in the Fairtrade & Kinlochewe funds, the balance remains -£281.