

Edinburgh North East District Scout Council

Scotland · Charity number SC020388

Details

Status	Active
Legal form	Other
Part of	Scouts Scotland (SC017511)
Registered	1992-07-27
Register	View on the OSCR register

Contact

Address 132 Stuart Crescent
Edinburgh
EH12 8XT

Activities

Activities: 'It carries out activities or services itself'

Purposes: 'the advancement of education', 'the advancement of citizenship or community development'

What the charity does: ENE District is set up to support scouting in ENE District, Edinburgh and oversees 15 scout groups and where it is able: pays the subscription fee the groups are due to scout HQ and Regional scouts organises / helps fund camps and activities for the groups in the District distributes grants to the groups, where funding allows provides loans to groups to help fund scouting / buildings used for scouting provides grants to young people selected for Jamborees contributes to training that will enhance contributions to scouting

Beneficiaries: 'Children or young people'

Objectives: 'Scouting exists to actively engage and support young people in their personal development, empowering them to make a positive contribution to society'

Geography

- **Main operating location:** City of Edinburgh
- **Geographical spread:** Wider, but within one local authority area

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£37,613	£59,139	-	0
2024-03-31	£55,625	£68,956	-	0
2023-03-31	£47,236	£67,463	-	0
2022-03-31	£47,620	£54,617	-	0
2021-03-31	£39,895	£49,864	-	0

Edinburgh North East District Scout Council

Scotland - Charity number SC020388

Accounts

**EDINBURGH NORTH EAST
DISTRICT SCOUT COUNCIL**

ACCOUNTS

for the year ended 31 March 2025

Charity Registration No: SC020388

**WHITELAW WELLS
Chartered Accountants
9 Ainslie Place
Edinburgh
EH3 6AT**

EDINBURGH NORTH EAST DISTRICT SCOUT COUNCIL

TRUSTEE BOARD'S REPORT

**ANNUAL REPORT AND ACCOUNTS
for the year ended 31 March 2025**

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EDINBURGH NORTH EAST DISTRICT SCOUT COUNCIL

TRUSTEE BOARD'S REPORT

For the year ended 31 March 2025

The Trustee Board present their annual report and financial statements for the year ended 31 March 2025. The financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended), the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Chairpersons report

The 2024/25 year has been another successful period for Scouting in the Edinburgh North East District. This success is a direct result of the dedication, energy, and selflessness of our volunteers, who continue to make a lasting impact on the lives of the young people in the District.

This year, we welcomed a growing number of young people into Scouting in the district, including the launch of a new Group—the 20th based in Craigmillar—extending the Scouting opportunities available in Edinburgh.

Some of the year's highlights included the much-enjoyed return of the District quiz and football competitions, the successful re-establishment of the Scout Network, and the many camps and outdoor activities enjoyed across all sections. Notably, our Explorer unit represented the District at the Blair Atholl Jamborette.

As a Trustee Board, our role is to provide governance, practical support, and safeguarding oversight to ensure Scouting in the district remains safe, inclusive, and growing. This would not be possible without the support of our volunteers.

On behalf of the Trustee Board, I want to thank all of the volunteers who give their time so generously. Your efforts ensure that Scouting in Edinburgh North East continues to offer young people skills for life through a programme of learning through fun and adventure.

Dean Lambert
Chairperson

Objectives and Activities

The Edinburgh North East District Scout Council is responsible for overseeing and supporting Scouting in Edinburgh North East within a geographical location agreed with the South East Scotland Regional Scout Council. It is an autonomous body, affiliated to The Scout Association and the South East Scotland Regional Scout Council. It is specifically responsible for:

- Promoting Scouting in the district and arranging for harmonious cooperation with other organisations.
- Ensuring practical support for the Scouting Groups and other Units, including Explorer Scout, Scout Network and Scout Active Support units, within the district.
- Supervising the administration and governance of the Groups and Units in the district.
- Attending to the district administration and governance.

People

Scouting in Edinburgh North East depends entirely on the efforts of volunteers. The Trustee Board pays tribute to the many men and women who devote countless hours, both as uniformed leaders and in administrative capacities, in order to provide good Scouting for our young people.

EDINBURGH NORTH EAST DISTRICT SCOUT COUNCIL

TRUSTEE BOARD'S REPORT (continued)

For the year ended 31 March 2025

Grant Making Policy

All funding provided under the activity grant scheme and is discretionary and is offered subject to the Trustee Board being satisfied that the funding is used to assist in the provision of a balanced Scouting programme.

In the year the District covered Groups subscriptions to scouting HQ and region.

Achievement and Performance

The District has continued to retain a large number of young people who regularly participate in Scouting activities through a balanced programme. These activities are delivered by a dedicated team of enthusiastic volunteers who give a significant amount of their personal time and commitment to ensure that the young people enjoy weekly meetings, outings, camps and project work throughout the District and beyond. All groups report that they are financially sound.

Financial Review

During the year £42,929 (2024: £55,465) was expended on Scouting activities within the District, grants to Groups and Sections and payment of membership subscriptions.

Total income for the year was £37,613 (2024: £57,065), with expenditure of £59,139 (2024: £71,067) leaving a deficit for the year of £21,526 (2024: £14,002) before movements of investments. Overall there was a gain of £10,553 (2024: £19,191) on investments leaving a net deficit in funds for the year of £10,973 (2024: surplus of £5,189). At the year end the Council had reserves of £1,051,600 (2024: £1,062,573) all of which were unrestricted.

The investments making up these reserves have increased in value between 1 April 2024 and 31 March 2025 by 1%, due to an increase in values of shares in the year and net disposals of £6,174. The investments have still provided the income required for District to support Groups in Edinburgh North East and the Trustees Board are confident that the investments will continue to be able to provide annual income to support scouting in Edinburgh North East.

Investment Policy

The Council has the same wide powers of investment as those vested in the Scout Association by Royal Charter. The unrestricted reserves are substantially invested in a portfolio of fixed interest and equity-based holdings, with a view to maximising the long-term total return on investments. The approximate rate of return earned on invested assets during the year through investment income and capital appreciation was an increase of less than 1% (2024: 7% increase). The Council is investing funds via an investment manager, who invests on the charity's behalf in line with this investment policy.

Risk Management

The Trustee Board has assessed the principal risks to which Scouting in Edinburgh North East is exposed and has concluded that procedures are in place, in particular to ensure that appointments and training are kept up to date, which mitigate the exposure to such risks as other than supporting the local groups which deal with children no other significant risks appear to arise.

As the Council relies on its investment returns in order to make grants, the main risk faced by the Council lies in the performance of its investments. The Trustee Board have mitigated this by retaining investment managers to advise them and by having a diversified portfolio.

EDINBURGH NORTH EAST DISTRICT SCOUT COUNCIL

TRUSTEE BOARD'S REPORT (continued)

For the year ended 31 March 2025

Financial Review (continued)

Reserves

The Council's reserves are mainly derived from the sale in the 1970s of land which had previously been purchased from gifts to the, former, Leith District. The Trustee Board's medium-term policy is to maintain the real value of the unrestricted reserves, by operating at a small surplus, while using the investment income to finance the promotion of good Scouting, primarily but not exclusively within Edinburgh North East, by way of grants, loans, subsidised events and payment of membership subscriptions. Capital expenditure is not currently planned but could be considered if an exceptional need or opportunity were to arise.

Plans for Future Periods

The Council plan to continue and expand the provision of Scouting in Edinburgh North East by subsidising the cost of scouting activities to the young people in the District and subsidising the cost of training for adults in the District.

Structure, Governance and Management

Edinburgh North East District Scout Council, an unincorporated association, is an umbrella body to support Scout Groups operating in North East Edinburgh. It is a recognised Scottish Charity and its affairs are managed by the District Trustee Board, which operates in accordance with the Council's Constitution and the Policy, Organisation and Rules of the Scout Association. They report to the members of the District Scout Council at their Annual General Meeting.

Organisational Structure

The Trustee Board consists of office-bearers, elected members and nominated members, with the right to co-opt. Those serving during the year under review are listed on page 5, along with other legal and administrative information, which forms part of this report. The members of the Trustee Board are the Trustees of the charity for the purposes of the Charities Accounts (Scotland) Regulations 2006 (as amended). The committee usually meets at least four times a year. It has one subcommittee, namely the Finance sub-committee.

Recruitment and Appointment of Trustee Board and their Training

The Trustees are appointed in accordance with the Policy, Organisation and Rules of The Scout Association and involves the completion of the Protection of Vulnerable Group Scheme (PVG) check due to working with children. Part of the application process includes full induction training to Scouting.

Related Parties

Some of the Trustees are involved with the committees of the 6th, 64th, 101st and 104th Scout Groups who receive grants from this charity to fund their activities. The charity also works closely with South East Scotland Regional Scout Council and wider Scout movement but remains an independent charity.

EDINBURGH NORTH EAST DISTRICT SCOUT COUNCIL

TRUSTEE BOARD'S REPORT (continued)

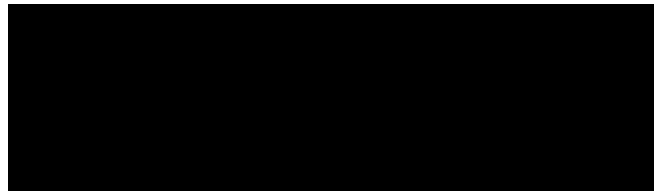
For the year ended 31 March 2025

Reference and Administrative Information

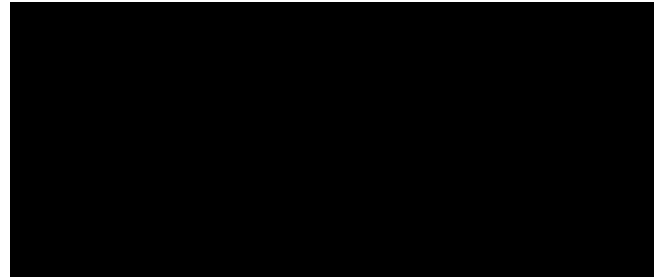
CHARITY NUMBER	SC020388
PRINCIPAL ADDRESS	132 Stuart Crescent Edinburgh EH12 8XT
PRESIDENT	Allen Kerr

TRUSTEE BOARD

Chair
Chair
District Lead Volunteer
Treasurer
Secretary



Elected Members:



Independent Examiner:



Whitelaw Wells
Chartered Accountants
9 Ainslie Place
Edinburgh, EH3 6AT

Bankers:

The Royal Bank of Scotland plc
36 St Andrew Square
Edinburgh, EH2 2YB

Investment Manager:

Rathbones
10 George Street
Edinburgh, EH2 2PF

EDINBURGH NORTH EAST DISTRICT SCOUT COUNCIL

TRUSTEE BOARD'S REPORT (continued)

For the year ended 31 March 2025

Trustee Boards' Responsibilities

The Trustee Board are responsible for preparing a trustees' annual report and financial statements in accordance with the applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

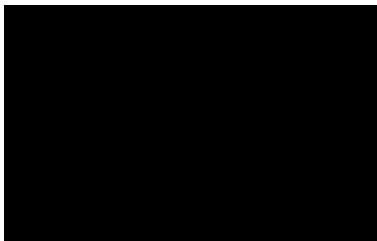
The law applicable to charities in Scotland requires the Trustee Board to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Council at the end of the year and of the profit or loss for the year then ended. In preparing those financial statements, the Trustee Board is required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Council will continue in business.

The Trustee Board are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Council and to enable them to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005 and Charities Accounts (Scotland) Regulations 2006 (as amended) and the provisions of the Associations constitution. They are also responsible for safeguarding the assets of the Council and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustee Board are responsible for the maintenance and integrity of the Council and financial information included on the Council's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the Trustee Board on 22 June 2025 and signed on its behalf by:



**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE
EDINBURGH NORTH EAST DISTRICT SCOUT COUNCIL**

I report on the accounts for the year to 31 March 2025 set out on pages 8 to 19.

Respective responsibilities of trustees and independent examiner

The charity's Trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity's Trustees consider that the audit requirement of Regulation 10(1) (a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006 (as amended). An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

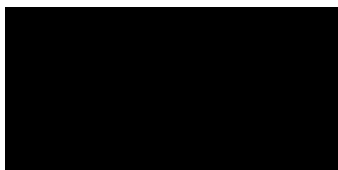
Independent examiner's statement

In the course of my examination, no matter has come to my attention:

- 1) which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with Section 44 (1)(a) of the 2005 Act and Regulation 4 of the Charities Accounts (Scotland) Regulations 2006 (as amended); and
 - to prepare accounts which accord with the accounting records and comply with Regulation 8 of the Charities Accounts (Scotland) Regulations 2006 (as amended).

have not been met; or

- 2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Whitelaw Wells
Chartered Accountants
9 Ainslie Place
Edinburgh
EH3 6AT

Date: 22 June 2025

EDINBURGH NORTH EAST DISTRICT SCOUT COUNCIL

**STATEMENT OF FINANCIAL ACTIVITIES INCORPORATING
THE INCOME AND EXPENDITURE ACCOUNT**

for the year ended 31 March 2025

	Note	Total Funds 2025 £	Total Funds 2024 £
Income and endowments from:			
Investment income	3	34,238	53,690
Rental income		3,375	3,375
		-----	-----
Total income		37,613	57,065
		-----	-----
Expenditure on:			
Raising funds	4	7,611	7,350
Charitable activities	4	51,528	63,717
		-----	-----
Total expenditure		59,139	71,067
		-----	-----
Net (Expenditure) and net movement on funds before gains and losses on investments		(21,526)	(14,002)
		-----	-----
Realised gain/(loss) on sale of investments	5	3,891	(4,761)
Unrealised gain on revaluation of investments	5	6,662	23,952
		-----	-----
Net (expenditure)/ income and net movement in funds		(10,973)	5,189
		-----	-----
Reconciliation of funds			
Total funds at 1 April 2024		1,062,573	1,057,384
		-----	-----
Total funds at 31 March 2025	9	1,051,600	1,062,573
		=====	=====

The Charity has no other recognised gains or losses other than the result for the year as set out above.

All activities of the Charity are classified as continuing and unrestricted.

The notes on pages 11 to 19 form part of the financial statements.

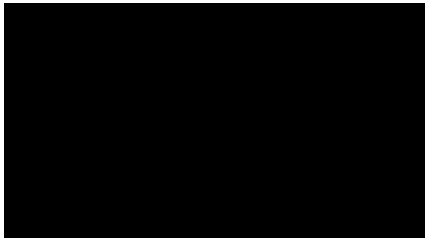
EDINBURGH NORTH EAST DISTRICT SCOUT COUNCIL

BALANCE SHEET

as at 31 March 2025

	Note	£	2025 £	2024 £
INVESTMENTS	5		957,739	967,138
CURRENT ASSETS				
Debtors	6	83,655		87,284
Cash at Bank		31,076		35,182
		—————		—————
			114,731	122,466
CREDITORS: Amounts falling due within one year	8	(20,870)		(27,031)
		—————		—————
Net current assets			93,861	95,435
			—————	—————
TOTAL ASSETS			1,051,600	1,062,573
			=====	=====
Represented by:				
UNRESTRICTED RESERVES				
General Fund	9		1,051,600	1,062,573
			—————	—————
TOTAL FUNDS	9		1,051,600	1,062,573
			=====	=====

Approved by the Trustee Board on 22 June 2025 and signed on their behalf by:



EDINBURGH NORTH EAST DISTRICT SCOUT COUNCIL

STATEMENT OF CASH FLOWS

as at 31 March 2025

		2025	2024
		£	£
Cash flows from operating activities:			
Net cash used by operating activities	11	(58,296)	(63,369)
Cash flows from investing activities:			
Dividends and interest from investments		34,238	53,690
Proceeds from sale of investments		472,480	240,310
Purchase of investments		(466,287)	(252,911)
		<hr/>	<hr/>
Net cash provided by investing activities		40,431	41,089
		<hr/>	<hr/>
Change in cash and cash equivalents in the reporting period		(17,865)	(22,280)
Cash and cash equivalents at the beginning of the reporting period		60,627	82,907
		<hr/>	<hr/>
Cash and cash equivalents at the end of the reporting period	12	42,762	60,627
		<hr/> <hr/>	<hr/> <hr/>

EDINBURGH NORTH EAST DISTRICT SCOUT COUNCIL

NOTES TO THE ACCOUNTS

for the year ended 31 March 2025

1. ACCOUNTING POLICIES

The principal accounting policies are summarised below:

Basis of accounting

The accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to the accounts. The accounts have been prepared in accordance with the Charities and Trustees Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019) and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Edinburgh North East District Council constitutes a public benefit entity as defined by FRS102.

The trustees consider there are no material uncertainties about the Edinburgh North East District Council's ability to continue as a going concern. Accordingly, the financial statements have been prepared on a going concern basis. The Trustees going concern assessment includes a period of at least 12 months from the date of signing of these financial statements.

Income recognition

All income is recognised once the charity has entitlement to the resources, it is probable that the resources will be received and the monetary value of the resource can be measured with sufficient reliability.

Expenses recognition

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Expenditure is recognised on an accruals basis. All expenses including support costs and governance costs are allocated or apportioned to the applicable expenditure headings. For more information on this attribution refer to note 4 below. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of expenditure to which it relates:

- Raising funds comprise the costs associated with attracting donations.
- Charitable expenditure comprise those costs incurred by the Council in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

EDINBURGH NORTH EAST DISTRICT SCOUT COUNCIL

NOTES TO THE ACCOUNTS (continued)

for the year ended 31 March 2025

1. ACCOUNTING POLICIES (continued)

Allocation of Support costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include governance costs which support the charity's activities. These costs have been allocated between cost of raising funds and expenditure on charitable activities. The bases on which support costs have been allocated are set out in note 4.

Fixed Asset Investments

Investments are a form of basic financial instrument and are initially recognised at their transaction value and subsequently measured at their fair value as at the balance sheet date using the market value at the balance sheet date. The statement of financial activities includes the net gains and losses arising on revaluation and disposals throughout the year.

Edinburgh North East District Council does not acquire put options, derivatives or other complex financial instruments.

The main form of financial risk faced by the charity is that of volatility in equity markets and investment markets due to wider economic conditions, the attitude of the investors to investment risk, and changes in sentiment concerning equities and within particular sectors and sub sectors.

Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value. A multi-year financial asset is recognised at its present value where settlement is due over more than one year and the effect of discounting is material. In the current climate the Trustee Board consider a discount rate of 2% to be appropriate.

Critical Judgements and Estimates

In preparing the financial statements Trustees make estimates and assumptions which affect reported results, financial position and disclosure of contingencies. Use of available information and application of judgement are inherent in the formation of the estimates, together with past experience and expectations of future events that are believed to be reasonable under the circumstances. Actual results in the future could differ from such estimates. However, in the opinion of the Trustees there are no critical judgements which need to be brought to the attention of the reader for a proper understanding of the accounts other than as noted above.

Provisions

Provisions are recognised when the charity has a present obligation as a result of a past event, it is probable that a transfer of economic benefit will be required to settle the obligations and a reliable estimate can be made of the amount of the obligation.

EDINBURGH NORTH EAST DISTRICT SCOUT COUNCIL

NOTES TO THE ACCOUNTS (continued)

for the year ended 31 March 2025

2. TRUSTEE BOARD OUTLAYS

During the year £111 (2024: £Nil) was reimbursed to members of the Trustee Board for expenses incurred by them for the Board and camps. The charity has no employees.

3. INVESTMENT INCOME

	2025	2024
	£	£
Dividends and Bank interest	34,238	53,690
	<hr/>	<hr/>
	34,238	53,690
	<hr/> <hr/>	<hr/> <hr/>

4. EXPENDITURE ON CHARITABLE ACTIVITIES

	Raising funds	Charitable activities	Total 2025	Total 2024
	£	£	£	£
Investment management costs	7,611	-	7,611	7,350
Grants payable to Groups	-	41,402	41,402	43,012
Blair Atholl Scout Camp	-	(221)	(221)	11,189
District expenses	-	1,637	1,637	1,264
Trustee Board outlays	-	111	111	-
Insurance	-	709	709	674
Rent	-	5,250	5,250	4,813
<i>Support costs: Governance</i>				
Independent examination	-	2,640	2,640	2,765
	<hr/>	<hr/>	<hr/>	<hr/>
	7,611	51,528	59,139	71,067
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

EDINBURGH NORTH EAST DISTRICT SCOUT COUNCIL

NOTES TO THE ACCOUNTS (continued)

for the year ended 31 March 2025

4. EXPENDITURE ON CHARITABLE ACTIVITIES (continued)

	Membership fee grants 2025 £	Other grants 2025 £	Total 2025 £	Total 2024 £
ENE 1st - Wardie	2,904	505	3,409	3,052
ENE 3rd - Joppa	369	260	629	1,190
ENE 6th - Newhaven	2,213	495	2,708	2,668
ENE 7th – Trinity	3,411	570	3,981	4,166
ENE 11th - Broughton	2,305	425	2,730	3,252
ENE 14th – Craigentenny	4,241	630	4,871	4,564
ENE 15th- Duddingston	1,752	410	2,162	2,310
ENE 18th - Portobello	1,660	410	2,070	2,035
ENE 20th – Nile	-	400	400	-
ENE 64th - Stockbridge	2,397	475	2,872	3,086
ENE 66th - Westend	1,706	400	2,106	2,614
ENE 101st - Restalrig	1,660	400	2,060	2,035
ENE 104th – Goldenacre	2,950	505	3,455	4,027
ENE 154th – Abbey-Greenside	784	265	1,049	838
Pilrig - Pilrig	1,337	355	1,692	1,692
Link Explorers	369	450	819	1,146
Charlotte Explorers	553	255	808	901
Craigentenny Explorers	968	285	1,253	1,122
Calton Explorers	1,383	300	1,683	1,697
Virtual Explorers	645	-	645	617
	<hr/>	<hr/>	<hr/>	<hr/>
	33,607	7,795	41,402	43,012
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

EDINBURGH NORTH EAST DISTRICT SCOUT COUNCIL

NOTES TO THE ACCOUNTS (continued)

for the year ended 31 March 2025

5. INVESTMENTS	2025	2024
	£	£
Market Value at 1 April 2024	941,693	909,901
Add: additions	466,287	252,911
Less: disposals	(472,480)	(240,310)
Unrealised gain	6,662	23,952
Realised gain/(losses)	3,891	(4,761)
	<hr/>	<hr/>
Market Value at 31 March 2025	946,053	941,693
Cash held by investment manager	11,686	25,445
	<hr/>	<hr/>
	957,739	967,138
	<hr/> <hr/>	<hr/> <hr/>
Investments at fair value comprised:	2025	2024
	£	£
UK Fixed interest	125,721	265,429
UK Equities	148,493	121,300
UK Commercial Property	45,579	107,356
UK Alternatives	99,736	104,623
Overseas Fixed interest	99,417	162,803
Overseas Equities	427,107	180,182
	<hr/>	<hr/>
	946,053	941,693
	<hr/> <hr/>	<hr/> <hr/>
Historic cost of investments	943,087	981,991
	<hr/> <hr/>	<hr/> <hr/>

All investments are carried at their fair value. Investments are all in traded in quoted public markets, primarily the London Stock Exchange. The basis of fair value for quoted investments is equivalent to the market value, using the bid price. Asset sales and purchases are recognised at the date of trade at cost (that is their transaction value).

The significance of the financial instruments to the ongoing financial sustainability of the charity is considered in the financial review and investment policy and performance of the Trustee Board's Annual Report.

The main form of financial risk faced by the charity is that of volatility in equity markets and investment markets due to wider economic conditions, the attitude of the investors to investment risk, and changes in sentiment concerning equities and within particular sectors and sub sectors, particularly as the charity is reliant on the dividend yield in part to finance its work.

EDINBURGH NORTH EAST DISTRICT SCOUT COUNCIL

NOTES TO THE ACCOUNTS (continued)

for the year ended 31 March 2025

5. INVESTMENTS (continued)

The charity has managed the investment risks by retaining expert advisors and operating an investment policy that provides a high degree of diversification of holdings within investment asset classes that are quoted on recognised stock exchange. The charity does not make use of derivatives and other similar complex financial instruments.

6. DEBTORS

	2025	2024
	£	£
Amounts falling due within one year:		
Prepayments & accrued income	48,655	47,284
Loans (note 7)	5,000	5,000
	<hr/>	<hr/>
	53,655	52,284
	<hr/>	<hr/>
Amounts falling due after one year:		
Loans (note 7)	30,000	35,000
	<hr/>	<hr/>
	83,655	87,284
	<hr/> <hr/>	<hr/> <hr/>

7. Loans

	At 1 April 2024 £	Advanced £	Repaid £	At 31 March 2025 £
104 th Edinburgh North East	40,000	-	(5,000)	35,000
	<hr/>	<hr/>	<hr/>	<hr/>
	40,000	-	(5,000)	35,000
	<hr/>	<hr/>	<hr/>	<hr/>

The Loan for 104th Edinburgh North East is interest free and repayable in annual instalments of £5,000.

EDINBURGH NORTH EAST DISTRICT SCOUT COUNCIL

NOTES TO THE ACCOUNTS (continued)

for the year ended 31 March 2025

8. CREDITORS: amounts falling due within one year

	2025	2024
	£	£
Accruals	3,953	6,213
Grants payable	8,255	10,685
Other creditors	8,662	10,133
	<hr/>	<hr/>
	20,870	27,031
	<hr/> <hr/>	<hr/> <hr/>

9. FUNDS

	At 1 April 2024 £	Income £	Expenditure £	Gains & Losses £	At 31 March 2025 £
General Funds	1,062,573	37,613	(59,139)	10,553	1,051,600
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	1,062,573	37,613	(59,139)	10,553	1,051,600
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Comparative:					
	At 1 April 2023 £	Income £	Expenditure £	Gains & Losses £	At 31 March 2024 £
General Funds	1,057,384	57,065	(71,067)	19,191	1,062,573
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	1,057,384	57,065	(71,067)	19,191	1,062,573
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>

10. RELATED PARTIES

The charity was controlled by the Trustee Board for the year under review. Some members of this committee are involved with the committees of the 6th, 64th, 101st and 104th Scout Groups who receive grants from this charity to fund their activities, further details of which can be found in note 4.

As noted in note 13 the Trustee Board is holding funds on behalf of the 154th Scout Group, balances due to the groups are held within other creditors.

EDINBURGH NORTH EAST DISTRICT SCOUT COUNCIL

NOTES TO THE ACCOUNTS (continued)

for the year ended 31 March 2025

11. RECONCILIATION OF NET (EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2025	2024
	£	£
Net income for the year	(10,973)	5,189
Adjusted for:		
(Gains) on investments	(10,553)	(19,191)
Dividends, interest and rents from investments	(34,238)	(53,690)
Decrease in debtors	3,629	2,486
(Decrease)/Increase in creditors	(6,161)	1,837
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	(58,296)	(63,369)
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12. ANALYSIS OF CASH AND CASH EQUIVALENTS

	2025	2024
	£	£
Cash in hand	31,076	35,182
Cash held within investment portfolio	11,686	25,445
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	42,762	60,627
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13. ACTING AS AGENT

The charity acts as an agent for three of the scout groups by collecting income and making payments for associated expenses via its current account. In summary the transactions were:

	154th	66th	Calton	Total
	Edinburgh	Edinburgh	Calton	
	North East	North East	Explorer	Total
	£	£	£	£
Balance due to the group at 31 March 2023	9,234	665	390	10,289
Funds transferred to the District	418	-	-	418
District grants	440	630	530	1,600
Expenses reimbursed	(1,254)	-	(920)	(2,174)
	<hr/>	<hr/>	<hr/>	<hr/>
Balance due to the group at 31 March 2024	8,838	1,295	-	10,133
Funds transferred to/(from) the District	515	(1,295)	-	(780)
District grants	485	-	-	485
Expenses reimbursed	(1,176)	-	-	(1,176)
	<hr/>	<hr/>	<hr/>	<hr/>
Balance due to the group at 31 March 2025	8,662	-	-	8,662
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EDINBURGH NORTH EAST DISTRICT SCOUT COUNCIL

NOTES TO THE ACCOUNTS (continued)

for the year ended 31 March 2025

14. COMMITMENTS UNDER OPERATING LEASES

At 31 March 2025 the charity had total commitments for premises under non-cancellable operating leases, payable as follows:-

	2025	2024
	£	£
Expiring:		
Within one year	1,313	1,313
Within two to five years	-	-
Over 5 years	-	-
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