

# Destiny Ministries

Scotland · Charity number SC020228

## Details

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Status	Active
Legal form	Trust (founding document is a deed of trust) (other than educational endowment)
Registered	1992-06-02
Register	<a href="#">View on the OSCR register</a>

## Contact

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Address	1120 Pollokshaws Road Glasgow G41 3QP
Website	<a href="http://www.destiny-ministries.com">www.destiny-ministries.com</a>

## Activities

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**Activities:** 'It makes grants, donations, loans, gifts or pensions to individuals','It makes grants, donations or gifts to organisations','It carries out activities or services itself'

**Purposes:** 'the prevention or relief of poverty','the advancement of education','the advancement of religion'

**What the charity does:** Destiny Ministries is dedicated to equipping and encouraging the local church to expand its reach and proclaim the Gospel. We accomplish this by developing leaders, training volunteers, and preparing individuals for Christian ministry through Destiny College, Destiny Conferences, and Destiny Leadership Resources.

**Beneficiaries:** 'No specific group, or for the benefit of the community'

**Objectives:** The advancement of the Christian Faith in accordance with the doctrines set out in the Schedule hereto and the worship of God and the preaching and proclamation of the Christian Gospel and the teaching of Christian people and the printing and distribution of the Bible and Christian literature. The relief of persons who are in conditions of need, hardship and distress or who are aged or sick. The advancement of education on the basis of Christian principles and the provision of such education in any educational establishment and if the Trustees so decide, the provision of one or more charitable educational establishments for the general education of children or adults on the basis of such Christian principles, all as the Trustees in their sole discretion shall think fit.

## Geography

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- **Main operating location:** Glasgow City
- **Geographical spread:** UK and overseas

## Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£343,331	£372,010	-	4
2023-12-31	£359,829	£390,669	-	4
2022-12-31	£314,199	£353,600	-	5
2021-12-31	£430,242	£514,678	-	7
2020-12-31	£608,159	£506,139	-	9

**Destiny Ministries**

Scotland - Charity number SC020228

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# Accounts

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**Report of the Trustees and**  
**Unaudited Financial Statements**  
**for the Year Ended 31 December 2024**  
**for**  
**Destiny Ministries**

**Destiny Ministries**

**Contents of the Financial Statements  
for the Year Ended 31 December 2024**

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**Destiny Ministries**

**Report of the Trustees**  
**for the Year Ended 31 December 2024**

The trustees present their report with the financial statements of the charity for the year ended 31 December 2024, which have been prepared in accordance with current statutory requirements and the Trust Deed.

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The principle objectives of the Trust are:

- The advancement of the Christian faith in accordance with the doctrines set out in the Schedule, the worship of God and the preaching and proclamation of the Christian Gospel, the teaching of Christian people and the printing and distribution of Christian literature;
- The relief of persons who are in conditions of need, hardship and distress or who are aged or sick;
- The advancement of education on the basis of Christian principles and the provision of such education in any establishment and, if the Trustees so decide, the provision of one or more charitable educational establishments for the general education of children or adults on the basis of such Christian principles, all as the Trustees in their sole discretion shall think fit.

**Public benefit**

The charity meets the definition of a public benefit entity under FRS 102.

**Grantmaking policies**

The Trust receives a number of donations for specific projects. Any funds received for these projects are ring-fenced and before processing are first authorised by the department head and then paid accordingly, ensuring that all funds are used for their designated purpose.

**Use of volunteers**

Destiny Ministries is supported by the hard work of hundreds of volunteers, who add incredible value to the Trust. These volunteers are involved in a large range of activities, such as: administrative tasks, coordinating projects, IT and web management, multimedia development, as well as being actively involved in the Destiny Ministries social action initiatives. The Trust is incredibly grateful for their hard work and passion and would like to extend a sincere thanks to each and everyone.

## **Destiny Ministries**

### **Report of the Trustees** **for the Year Ended 31 December 2024**

#### **ACHIEVEMENTS AND PERFORMANCE**

##### **Charitable activities**

##### **Report for 2024**

We thank God for His continued faithfulness and goodness as we look at all that has taken place this year.

##### **Destiny College**

Destiny College continues to experience remarkable growth and success. This year had the largest intake of HNC and HND students in the college's history, demonstrating the increasing demand for our programs. Feedback from the Scottish Qualifications Authority (SQA) has been highly positive, affirming the quality and effectiveness of our teaching and curriculum. While there have been fewer options available in Glasgow for students pursuing an HND in Counselling, we remain committed to providing high-quality pathways in this field.

Significant progress has also been made within the Bible College, where both Year 1 and Year 2 courses have undergone reshaping. This development aligns with our renewed emphasis on church planting and birthing new ministry projects, ensuring that our students are well-equipped for practical leadership and mission work.

Our missions trips this year have been exceptionally successful, providing transformative experiences for participants and greatly impacting communities. Additionally, students have excelled in their internships and areas of responsibility, contributing significantly to Social Action initiatives and adding immense value to the communities we serve.

##### **The Destiny Hope Hub - South Portland Street**

Our commitment to serving the local community remains as strong as ever through the work of the Destiny Hope Hub. Over the past year, we supported 15,141 individuals through affordable food provision, including 10,685 adults, 1,637 youth, and 2,819 children. Through our partnership with the Fuel Bank Foundation, we were able to provide essential fuel support, helping 552 adults and 248 children and young people to stay warm and connected.

Counselling and wellbeing services have also expanded, with over 1,500 hours of free community counselling delivered. In addition, two Wellness Recovery Action Plan (W.R.A.P.) courses were run, supporting over 15 individuals in establishing healthy lifestyle routines.

The Hub Café reopened in the latter half of the year, offering free drinks and snacks. More than 600 adults have benefitted from this service, receiving not only refreshments but also friendship and emotional support from our dedicated volunteers. We extend our deepest gratitude to the volunteers, whose tireless service—amounting to tens of thousands of hours—has made all of this possible. Their dedication is the backbone of everything we do at the Hope Hub.

##### **Destiny Family**

This year has been marked by extraordinary spiritual growth and engagement across the Destiny family in the UK. We celebrate over 150 first-time decisions to follow Jesus and more than 130 recommitments. Our church has welcomed over 500 first-time guests, and 383 individuals have connected with a Net Group, strengthening community life within the church.

Volunteer involvement has been outstanding, with over 145 new people joining ministry teams. Discipleship remains a priority, reflected in the success of the According to the Pattern course, which saw more than 60 participants deepen their understanding of God's Word. Additionally, over 35 individuals took the significant step of water baptism this year. We thank God for every decision made, every life transformed, and every sign of growth in our community. Together, we celebrate all that He is doing through Destiny Church.

## **Destiny Ministries**

### **Report of the Trustees** **for the Year Ended 31 December 2024**

#### **ACHIEVEMENT AND PERFORMANCE -CONTINUED**

##### **Charitable activities**

##### **Destiny Family Europe**

The Destiny locations in Germany and the Czech Republic have experienced another year of expansion and growth, marked by significant progress across all five churches Rosenheim, Munich, Fürth, Ansbach, and Prague. Each location has seen numerical growth, greater maturity, and stronger leadership development. Over the past year, there were 60 responses to the Gospel and 45 baptisms, with elders appointed in every location. Preparations were also made for new pastors in Prague, and Rosenheim welcomed a new Community Pastor. Meanwhile, the "Love Our City" social action ministry continued to grow and make an impact across Germany.

Love Our City 2024 saw the establishment of dedicated teams in every location, alongside strengthened partnerships with international projects including Living Water Adopt-a-Child, ForAfrika, and Operation Christmas Child. Leaders from these organisations visited, and local businesses lent their support, further deepening community engagement. Locally, teams provided flood relief, visited care homes, partnered with civic authorities, supported international students, contributed to citywide food banks, engaged in prison ministry, and organised Christmas carol singing in nursing homes, hospices, and hospitals - raising funds for Living Water Adopt-a-Child.

On a regional level, aid efforts in Romania delivered essential supplies gathered from German locations to bless widows, orphans, and flood victims. Leadership development was another highlight, with the second "Strengthen" weekend bringing key leaders together for input and fellowship, and the "Together" weekend uniting all leaders from the five locations for apostolic ministry and encouragement. Additional milestones included a successful "God at Work" business leaders event with guests from the USA and securing a new Sunday meeting venue for the growing Prague church, set to open in early 2025.

Partnerships also flourished, with active involvement in Evangelical Alliance initiatives in both countries, participation in joint fellowship events, and strengthened connections with global ministry partners, notably Liberty Church in Pensacola and Summit Church in Alabama. We were also privileged to support Angel Tree, an international prison ministry in the Czech Republic, and contribute to the building project of a new Christian community centre in Liberec.

We are truly grateful for every volunteer, every partner and every person who contributes into the ministry - thank you!

We thank God for His on-going faithfulness and goodness and for the honour of being used by Him to see His kingdom grow in and through us all!

#### **FINANCIAL REVIEW**

##### **Financial position**

The financial statements show the overall position of the charity as at 31 December 2024, its incoming resources and the application of these resources for the year ended that date.

Income received during the year totalled £343,331 (2023 £359,829) and expenditure totalled £372,010 (2023 £390,669). A deficit for the year of £28,679 was generated against a prior year deficit of £30,840. There were no revaluation of fixed assets undertaken in the current or prior year. As a result, a total decrease in funds for the year of £28,679 (2023 - total decrease of funds £30,840)

##### **Principal funding sources**

The main source of funds for the Trust derives from donations of Destiny Churches as well as individuals who partner with the work throughout the world, grants and college fees.

##### **Reserves policy**

The capital account represents accumulated funds arising from past operating results, and the Trustees are satisfied that the level held is sufficient to meet all anticipated liabilities. The charity held unrestricted funds of £254,584 (2023 £283,204) and restricted funds of £102 (2023 £161) at the balance sheet date.

## **Destiny Ministries**

### **Report of the Trustees** **for the Year Ended 31 December 2024**

#### **FINANCIAL REVIEW**

##### **Going concern**

At the time of approving the financial statements, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future.

The Trustees acknowledge the resulting deficit in the year, but are satisfied that given the net current asset position and the lack of any non-current liabilities or external financing, the charity can continue to adopt the going concern basis of accounting in preparing the accounts.

##### **FUTURE PLANS**

In the coming year we will continue the re-shaping and development of Bible College Year 1 and Year 2, and explore accreditation for some of the modules taught.

We will also be exploring new ministry areas around youth employment and training.

We are also looking forward to meeting with our Network and Family leaders at our Inspire Leaders Days.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is an unincorporated charity formed under a Trust Deed on 5 August 1992, as amended by a Deed of Variation dated 8 July 2008. The Deed established the charity's objects and powers and this is also the charity's governing document. It is registered as a charity in Scotland, charity registration number SC020228.

The Trustees take all major financial decisions concerning the activities of the charity.

##### **Recruitment and appointment of new trustees**

The trustees may make appointment of additional or replacement trustees as they from time to time deem appropriate and such appointments may be made by a resolution of a meeting of the trustees provided that such resolution be signed by the person presiding at such meeting.

The number of trustees shall not be less than three and not more than seven and if when at any time the number of trustees shall fall below three, a new trustee or trustees of the charity shall forthwith be appointed to bring the number up to three at least.

##### **Organisational structure**

Trustees meet 3 times a year in the UK and online, (since some of the trustees live and work internationally), and correspond regularly by email in the intervening periods.

##### **Induction and training of new trustees**

Any new trustees are given a day's introduction to the work of the charity, and are presented with copies of the OSCR publication 'Guidance for Charity Trustees' and the Charity Commission publication CC10 'Hallmarks of an effective Charity', as well as copies of other policies and procedures as appropriate.

##### **Key management remuneration**

There are no other key management other than those outlined in the Reference and Administrative section of this report. Remuneration of key management is outlined in the notes to the financial statements.

##### **Risk management**

The Trustees continue to review periodically the major risks to which the trust is exposed and ensure that systems are put in place to mitigate those risks. The charity risk register is reviewed and updated regularly throughout the year.

During 2021, as part of our risk management strategy, the Trusts solicitors - Aberdeen Consodine - conducted a governance review of the governance and management practises and policies of the trust. A number of recommendations were given, including reviewing our scheme of delegation, updating our complaints procedures and conducting training for trustees and key management. These measures were implemented in the months that followed the review. Through these activities the Trustees continued to show due diligence in relation to risk.

**Destiny Ministries**

**Report of the Trustees**  
**for the Year Ended 31 December 2024**

**REFERENCE AND ADMINISTRATIVE DETAILS**

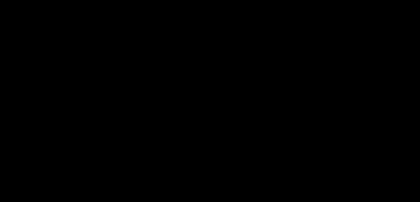
**Registered Charity number**

SC020228

**Principal address**

1120 Pollokshaws Road  
Glasgow  
G41 3QP

**Trustees**



**Business manager**



**Independent Examiner**

Gillespie & Anderson  
Chartered Accountants  
147 Bath Street  
Glasgow  
G2 4SN

**Bankers**

Royal Bank of Scotland  
10 Gordon Street  
Glasgow G1 3PL

**WEBSITE**

[www.destiny-ministries.com](http://www.destiny-ministries.com)

**STATEMENT OF TRUSTEES' RESPONSIBILITIES**

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in Scotland, the Charities and Trustee Investment (Scotland) Act 2005, Charities Accounts (Scotland) Regulations 2006 (as amended) and the provisions of the charity's constitution, requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and the provisions of the charity's constitution. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Destiny Ministries**

**Report of the Trustees**  
**for the Year Ended 31 December 2024**

Approved by order of the board of trustees on 23 September 2025 and signed on its behalf by:



**Independent Examiner's Report to the Trustees of  
Destiny Ministries**

I report on the accounts for the year ended 31 December 2024 set out on pages eight to twenty one.

**Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity's trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

**Basis of the independent examiner's report**

My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

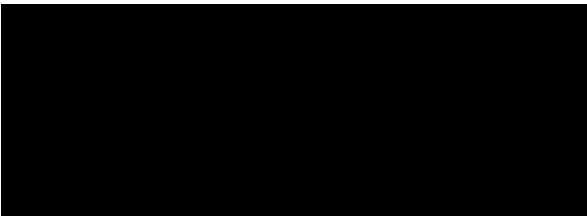
**Independent examiner's statement**

In connection with my examination, no matter has come to my attention :

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
  - to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
  - to prepare accounts which accord with the accounting records and to comply with Regulation 8 of the 2006 Accounts Regulations

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Gillespie & Anderson  
Chartered Accountants  
147 Bath Street  
Glasgow  
G2 4SN

23 September 2025

**Destiny Ministries****Statement of Financial Activities**  
**for the Year Ended 31 December 2024**

	Notes	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	223,748	-	223,748	251,464
<b>Charitable activities</b>					
Charitable activities	3	119,583	-	119,583	108,365
<b>Total</b>		<u>343,331</u>	<u>-</u>	<u>343,331</u>	<u>359,829</u>
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>					
Charitable activities	4	371,960	50	372,010	390,669
<b>NET INCOME/(EXPENDITURE)</b>					
Transfers between funds	15	(28,629) 9	(50) (9)	(28,679) -	(30,840) -
<b>Net movement in funds</b>		<u>(28,620)</u>	<u>(59)</u>	<u>(28,679)</u>	<u>(30,840)</u>
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		283,204	161	283,365	314,205
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>254,584</u>	<u>102</u>	<u>254,686</u>	<u>283,365</u>

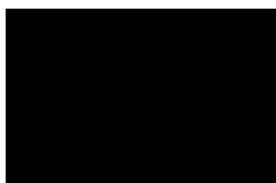
The notes form part of these financial statements

**Destiny Ministries**

**Balance Sheet**  
**31 December 2024**

	Notes	2024 £	2023 £
<b>FIXED ASSETS</b>			
Tangible assets	10	241,131	244,189
<b>CURRENT ASSETS</b>			
Stocks	11	3,712	2,263
Debtors	12	93,662	50,839
Cash at bank		4,676	7,148
		<u>102,050</u>	<u>60,250</u>
<b>CREDITORS</b>			
Amounts falling due within one year	13	(88,495)	(21,074)
<b>NET CURRENT ASSETS</b>		<u>13,555</u>	<u>39,176</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>254,686</u>	<u>283,365</u>
<b>NET ASSETS</b>		<u>254,686</u>	<u>283,365</u>
<b>FUNDS</b>	15		
Unrestricted funds		254,584	283,204
Restricted funds		102	161
<b>TOTAL FUNDS</b>		<u>254,686</u>	<u>283,365</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 23 September 2025 and were signed on its behalf by:



**Destiny Ministries****Notes to the Financial Statements**  
**for the Year Ended 31 December 2024****1. ACCOUNTING POLICIES****Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities and Trustee Investment (Scotland) Act 2005. The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets.

**Presentation currency**

The accounts are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest pound.

**Going concern**

At the time of approving the financial statements, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future.

The Trustees acknowledge the resulting deficit in the year, but are satisfied that given the net current asset position and the lack of any non-current liabilities or external financing, the charity can continue to adopt the going concern basis of accounting in preparing the accounts.

**Accounting estimates**

As required, the Trustees have made judgements, estimates and assumptions that affect the amounts reported within the financial statements during the year. Actual results may differ from these estimates. Estimates and underlying assumptions are reviewed on an ongoing basis. The Trustees' estimates, assumptions and judgements that have a significant risk of causing material adjustments to the carrying amount of assets and liabilities within the financial statements are addressed and detail is provided in the associated notes.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably. Gifts in kind and the value of services provided by volunteers are not reflected in the financial statements where there is an absence of a reliable measurement basis. The following specific policies are applied to particular categories of income:

- Voluntary income including donations, gifts, legacies and grants are recognised when there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability.
- Income from charitable activities includes income which is received from the sale of goods and services that provide benefit to the charity's beneficiaries and is recognised as earned. College fee income and conference fee income paid in advance has been allocated as deferred income when appropriate.
- Other income includes the receipt of legal settlement funds and is recognised when there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Expenditure includes any VAT which cannot be recovered. VAT is reported as part of the expenditure to which it relates.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

**Destiny Ministries****Notes to the Financial Statements - continued**  
**for the Year Ended 31 December 2024****1. ACCOUNTING POLICIES - continued****Expenditure**

Grant expenditure includes tithes.

**Charitable activities**

Charitable activities comprise all resources expended undertaking work to meet the charity's charitable objectives. Such costs include the direct cost of charitable activities approved by the charity and all support costs relating to these activities.

**Governance costs**

Governance costs include direct resources expended in the general running of the charity and are primarily associated with constitutional and statutory requirements.

**Support costs**

Support costs are allocated wholly to charitable activities. Whilst the Trustees recognise that a small part of some items of expenditure included in support costs do relate to indirect governance costs, they are of the opinion that the time and costs involved in performing such an analysis outweigh the potential benefits arising from any such work.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Freehold property	- 1% on cost (2020 - 2% on cost)
Fixtures and fittings	- 33% on reducing balance
Motor vehicles	- 33% on reducing balance
Computer equipment	- 33% on reducing balance

If any impairment exists, the carrying amount of the asset shall be reduced to its estimated recoverable amount.

All tangible fixed assets having a value to the charity greater than one year, other than those acquired for specific purposes, are capitalised. It is the charity's policy to capitalise all relevant expenditure greater than £200.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

The charity is exempt from tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**Pension costs and other post-retirement benefits**

The charity operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the statement of financial activities in the period to which they relate.

**Destiny Ministries**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 December 2024**

**1. ACCOUNTING POLICIES - continued**

**Employee benefits**

The total cost of employee benefits to which employees have become entitled as a result of service rendered to the entity during the reporting period are recognised and charged to the statement of financial activities in the period to which they relate.

**Financial instruments**

The charity has no complex financial instruments but does hold basic financial instruments of cash at bank, debtors and creditors.

Cash and cash equivalents comprise cash at bank and on hand, foreign currency on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. A bank overdraft is shown within current liabilities.

Trade and other debtors are initially recognised at fair value and subsequently measured at amortised cost using the effective interest method, less losses for bad debts except where the effective of discounting would be immaterial. In such cases, trade and other debtors are stated at cost less losses for bad debts.

Trade and other creditors are initially recognised at fair value and subsequently measured at amortised cost using the effective interest rate unless the effect of discounting would be immaterial. In such cases, trade and other creditors are stated at cost.

**Provisions**

A provision is initially recognised when there is an obligation at the balance sheet date as the result of a past event, it is probable that there will be the transfer of funds in settlement and the amount of the obligation can be estimated reliably. The provision is subsequently measured by placing a charge against the provision only for expenditure for which the provision was originally recognised.

**2. DONATIONS AND LEGACIES**

	2024	2023
	£	£
Donations	190,773	216,282
Gift aid	6,148	15,148
Legacies	-	11,047
Expenses contribution	26,827	8,987
	223,748	251,464
	223,748	251,464

**Destiny Ministries****Notes to the Financial Statements - continued**  
**for the Year Ended 31 December 2024****3. INCOME FROM CHARITABLE ACTIVITIES**

	2024	2023
	Charitable activities	Total activities
	£	£
Destiny college	85,252	79,083
Rents received	30,000	27,500
Book sales	4,331	1,662
Diamonds other income	-	120
	<u>119,583</u>	<u>108,365</u>

**4. CHARITABLE ACTIVITIES COSTS**

	Grant funding of activities (see note 5)	Support costs (see note 6)	Totals
	£	£	£
Charitable activities	<u>15,080</u>	<u>356,930</u>	<u>372,010</u>

**5. GRANTS PAYABLE**

	2024	2023
	£	£
Charitable activities	<u>15,080</u>	<u>34,694</u>

The total grants paid to institutions during the year was as follows:

	2024	2023
	£	£
Indian Orphanage	-	9,803
Jesus Alive Gospel Outreach	12,000	12,000
Small grants	-	2,238
Adopt a Child UK	-	2,000
Other charities and ministries	3,080	-
	<u>15,080</u>	<u>26,041</u>

The total grants paid to individuals during the year was as follows:

	2024	2023
	£	£
Grants to individuals	<u>-</u>	<u>8,653</u>

**Destiny Ministries**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 December 2024**

**6. SUPPORT COSTS**

		Finance £	Destiny Leadership Resources £	Foundation £
Charitable activities		<u>1,224</u>	<u>2,711</u>	<u>50</u>
	DM General Fund £	Destiny College £	Governance costs £	Totals £
Charitable activities	<u>273,015</u>	<u>73,963</u>	<u>5,967</u>	<u>356,930</u>
<b>Governance costs</b>			<b>2024</b> £	<b>2023</b> £
Examination fees			5,250	4,550
Professional fees			-	2,916
Payroll services			717	832
			<u>5,967</u>	<u>8,298</u>

**7. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 December 2024 nor for the year ended 31 December 2023.

	2024 £	2023 £
Trustees' fees	<u>55,992</u>	<u>55,992</u>

Trustees were remunerated in accordance with a Deed of Variation dated 8 July 2008. This remuneration is for services as a Teaching and Educational Pastor and not for services as a professional Trustee.

**Trustees' expenses**

	2024 £	2023 £
Trustees' expenses	<u>9,543</u>	<u>5,992</u>

The above expenses were paid to or on behalf of one (2023: two) Trustee in respect of international mission & ministry related travel.

**Destiny Ministries****Notes to the Financial Statements - continued**  
**for the Year Ended 31 December 2024****8. STAFF COSTS**

The average monthly number of employees during the year was as follows:

	2024	2023
Charitable activities	4	4
	<u>4</u>	<u>4</u>

No employees received emoluments in excess of £60,000.

**9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	223,598	27,866	251,464
<b>Charitable activities</b>			
Charitable activities	108,365	-	108,365
<b>Total</b>	<u>331,963</u>	<u>27,866</u>	<u>359,829</u>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Charitable activities	356,911	33,758	390,669
<b>NET INCOME/(EXPENDITURE)</b>			
<b>Transfers between funds</b>	(24,948)	(5,892)	(30,840)
	(4,960)	4,960	-
<b>Net movement in funds</b>	<u>(29,908)</u>	<u>(932)</u>	<u>(30,840)</u>
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	313,112	1,093	314,205
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>283,204</u>	<u>161</u>	<u>283,365</u>

These figures relate to the year to 31 December 2023.

**Destiny Ministries****Notes to the Financial Statements - continued**  
**for the Year Ended 31 December 2024****10. TANGIBLE FIXED ASSETS**

	Freehold property £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
<b>COST</b>					
At 1 January 2024 and 31 December 2024	250,000	799	10,451	30,632	291,882
<b>DEPRECIATION</b>					
At 1 January 2024	7,500	778	10,434	28,981	47,693
Charge for year	2,500	7	6	545	3,058
At 31 December 2024	10,000	785	10,440	29,526	50,751
<b>NET BOOK VALUE</b>					
At 31 December 2024	240,000	14	11	1,106	241,131
At 31 December 2023	242,500	21	17	1,651	244,189

The property is shown at cost or valuation, as follows:

	Historical cost £	Revalued amount £
37 South Portland Street, Glasgow	140,000	250,000

The property was revalued at market value by Pinders Professional & Consultancy Services Ltd on 11 June 2021.

If the freehold property had not been revalued, it would have been included at historical cost of £140,000 with aggregate depreciation to date of £30,800 (2023 - £29,400).

The depreciation method for freehold property was changed to 1% straight line from 2% straight line in the previous year. This revised estimate will affect the depreciation of freehold property in the current and future years.

In the opinion of the Trustees, the value as at the balance sheet date is not materially different.

**11. STOCKS**

	2024 £	2023 £
Stocks	3,712	2,263

**Destiny Ministries****Notes to the Financial Statements - continued**  
**for the Year Ended 31 December 2024**

<b>12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	2024	2023
	£	£
Trade debtors	51,484	36,036
Gift aid	611	378
Other debtors	40,877	11,790
Prepayments	690	2,635
	<u>93,662</u>	<u>50,839</u>
<b>13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	2024	2023
	£	£
Trade creditors	4,797	2,715
Social security and other taxes	(21)	3,099
Other creditors	75,548	3,000
Accruals and deferred income	8,171	12,260
	<u>88,495</u>	<u>21,074</u>

An analysis of the movement in deferred income included within accruals and deferred income is detailed below:

	£
<b>Deferred income</b>	
Opening balance as at 1 January 2024	1,671
Released in year	(1,671)
Arising in year	-
	<u>-</u>
Closing balance as at 31 December 2024	<u>-</u>

Deferred income represents college fees for classes take place in 2024 and has been released in the year.

<b>14. ANALYSIS OF NET ASSETS BETWEEN FUNDS</b>	Unrestricted	Restricted	2024	2023
	funds	funds	Total	Total
	£	£	funds	funds
	£	£	£	£
Fixed assets	241,030	101	241,131	244,189
Current assets	102,049	1	102,050	60,250
Current liabilities	(88,495)	-	(88,495)	(21,074)
	<u>254,584</u>	<u>102</u>	<u>254,686</u>	<u>283,365</u>

**Destiny Ministries**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 December 2024**

**15. MOVEMENT IN FUNDS**

	At 1.1.24 £	Net movement in funds £	Transfers between funds £	At 31.12.24 £
<b>Unrestricted funds</b>				
General fund	260,792	(41,666)	7,646	226,772
Destiny College	20,126	11,417	(7,567)	23,976
Destiny Leadership Resources	2,286	1,620	(70)	3,836
	<u>283,204</u>	<u>(28,629)</u>	<u>9</u>	<u>254,584</u>
<b>Restricted funds</b>				
Destiny Angels fund	152	(50)	-	102
Indian Orphanage fund	9	-	(9)	-
	<u>161</u>	<u>(50)</u>	<u>(9)</u>	<u>102</u>
<b>TOTAL FUNDS</b>	<u>283,365</u>	<u>(28,679)</u>	<u>-</u>	<u>254,686</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	253,620	(295,286)	(41,666)
Destiny College	85,380	(73,963)	11,417
Destiny Leadership Resources	4,331	(2,711)	1,620
	<u>343,331</u>	<u>(371,960)</u>	<u>(28,629)</u>
<b>Restricted funds</b>			
Destiny Angels fund	-	(50)	(50)
<b>TOTAL FUNDS</b>	<u>343,331</u>	<u>(372,010)</u>	<u>(28,679)</u>

**Comparatives for movement in funds**

	At 1.1.23 £	Net movement in funds £	Transfers between funds £	At 31.12.23 £
<b>Unrestricted funds</b>				
General fund	275,940	(38,892)	23,744	260,792
Destiny College	22,276	12,582	(14,732)	20,126
Destiny Leadership Resources	14,896	1,362	(13,972)	2,286
	<u>313,112</u>	<u>(24,948)</u>	<u>(4,960)</u>	<u>283,204</u>
<b>Restricted funds</b>				
Destiny Angels fund	595	(443)	-	152
Indian Orphanage fund	498	(5,449)	4,960	9
	<u>1,093</u>	<u>(5,892)</u>	<u>4,960</u>	<u>161</u>
<b>TOTAL FUNDS</b>	<u>314,205</u>	<u>(30,840)</u>	<u>-</u>	<u>283,365</u>

**Destiny Ministries**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 December 2024**

**15. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	231,781	(270,673)	(38,892)
Destiny College	98,520	(85,938)	12,582
Destiny Leadership Resources	1,662	(300)	1,362
	<u>331,963</u>	<u>(356,911)</u>	<u>(24,948)</u>
<b>Restricted funds</b>			
Destiny Angels fund	1	(444)	(443)
Indian Orphanage fund	27,865	(33,314)	(5,449)
	<u>27,866</u>	<u>(33,758)</u>	<u>(5,892)</u>
<b>TOTAL FUNDS</b>	<u><u>359,829</u></u>	<u><u>(390,669)</u></u>	<u><u>(30,840)</u></u>

General fund

To receive the normal income and pay the normal running expenses of the charity.

Destiny College fund

To receive the fees and pay the running costs of Destiny College.

Destiny Leadership Resources

To receive income from book sales and to finance purchases of stock and the running costs of the book store.

Destiny Angels fund

This is a fund for the community initiative linking church and community resources.

Indian Orphanage fund

This represents accumulated donations and appeals for Indian Orphanages.

**Transfers between funds**

Transfers from specific funds totalling £7,568 (2023 - £28,704) took place in the year to support Destiny College funds. Fund transfers in the year reflect income and expenditure properly through the most appropriate fund.

**16. RELATED PARTY DISCLOSURES**

**██████████ - Trustee**

- Ministry fees: £55,992 (2023 - £55,992)

During the year, ██████████ expenses in respect of travel costs were reimbursed by Destiny Church Trust on behalf of Destiny Ministries. The total expenses reimbursed in the year was £6,380. The amount was recharged to Destiny Ministries in the year.

██████████, received salary payments of £32,554 (2023 - £32,554), pension payments of £1,302 (2023 - £1,302), and made donations to Destiny Ministries of £8,235 (2023 - 7,821).

In additions, ██████████ has taken counselling courses during the year. Total college fee made was £926 (2023: £1,077). At 31 December 2024, a balance of £266 (2023: £266) was owed to Destiny Ministries.

██████████, made donations of £1,680 (2023 - £1,575) to Destiny Ministries in the year. In additions, a sum of £1,075 (2023: £1,082) related to travel, college and event expenses were reimbursed to ██████████ during the year.

**Destiny Ministries****Notes to the Financial Statements - continued  
for the Year Ended 31 December 2024****16. RELATED PARTY DISCLOSURES - continued**

The total amount of donations made by Trustees during the year was £6,174 (2023 - £7,358).

One (2023: Two) of the Trustees incurred expenses totalling £9,543 (2023 - £5,992) in relation to international mission & ministry related travel, broadcasting and other expenses.

All and any Trustees receive no income or remuneration for being Trustees, and have no say or input into salaries for professional services rendered to the charity. Any remuneration is set by an independent salary review board. Any consultancy services rendered are agreed on a professional basis by the board and their advisors.

**Destiny Church Trust - SC017898**

The charities shared one common Trustee during the year. In addition, the business manager of Destiny Church Trust is a Trustee and business manager of the charity. The following transactions took place during the year:

- Tithe income: £110,909 (2023 - £93,210)
- Indian Orphanage appeal income: £Nil (2023 - £4,200)
- Contributions to costs received £57,351 (2023 - £40,157)
  
- Contribution paid for mortgage interest costs: £54,000 (2023 - £47,000)
- Contributions paid for salaries £44,786 (2023 - £41,226)
- Expenses reimbursed - £5,755 (2023 - £nil)
- Recharge expense in respect of hall lettings - £6,545 (2023- £nil)
- Recharge expenses in respect of Andrew's business mileage made by DCT: £6,380 (2023: £nil)

The charity owed £75,548 (2023 - £3,000) to Destiny Church Trust as at the balance sheet date. Destiny Church Trust owed £57,828 (2023 - £20,650) to the charity in respect of tithes and other contributions at the balance sheet date.

**Destiny Church London - 1176623**

The charities shared one common Trustee during the year, with a Trustee of Destiny Church London SCIO being a key manager of Destiny Ministries. The following transactions took place during the year:

Donations received: £1,101 (2023 - £4,004)

Destiny London owed £nil (2023 - £130) to the charity in respect of tithes at the balance sheet date.

**Jesus Alive Gospel Outreach**

This is an incorporated Scottish charity with company number SC285658 and charity number SC036592. The charities shared one common Trustee during the year. The following transactions took place during the year:

Grants paid to JAGO: £12,000 (2023 - £12,000)

**Destiny Ministries**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 December 2024**

**17. ULTIMATE CONTROLLING PARTY**

The charity is controlled by the Trustees as listed in the Report of the Trustees.