

**Mounties Community Nursery**

**Annual Report & Financial Statements**

**for the**

**Period 01/08/2023 to 31/07/2024**

**Charity No SC020173**

**Mounties Community Nursery  
Trustees' Annual Report  
August 2023 – July 2024**

The Executive Management Committee have pleasure in presenting their report together with the financial statements and the independent examiner's report for the period August 2023 – July 2024

**Name & Address**

The Group's name is the Mounties Community Nursery and it may be contacted at [REDACTED]  
[REDACTED]

**Constitution & Purpose**

The Nursery is constituted in terms of a community group run by an executive management committee elected by the members. The Group is a registered Scottish Charity -No SC020173. The purpose of the Mounties Community Nursery is to advance the education of pre-school children, and to advance the education and training of those persons providing such education to those children.

**Trustees**

[REDACTED]

Trustees are recruited and appointed in accordance with the constitution of the Mounties Community Nursery.

**Activities & Achievements**

This year seen a drop in funding and an increase in staff to assist with the needs of children with additional support needs. The staff numbers were increased and decreased as appropriate throughout the year. We were able to offer less outings for the children due to the decrease in funds but did attend a pantomime in Glasgow's Pavilion Theatre and our summer trip to Heads of Ayr Farm Park. We celebrated parent's and grandparent's days, St Andrew's Day and Easter with an Afternoon Tea for our families. Additionally, our Spanish lessons cost increased by 30% as well as other increases to rent, school lunches and other price increases of items such as resources and snack etc. We began to revamp our nursery garden last year and this continued into this year. Some local companies made donations which helped with the cost, however resources and equipment were purchased to enhance the children's outdoor experiences. Overall, the nursery finances are in a steady position.

**Reserves Policy**

The Trustees believe that around 3 months of annual expenditure is an appropriate level of reserves in order to cover the timing differences between receipts and payments and to allow for any unexpected expenditure. Because of the exceptional year as described the service finished the year with less than 1 month annual expenditure in reserve. The committee has addressed this by various measures and at the time of approval the reserves have recovered significantly.

Approved by the Executive Management Committee on 28<sup>th</sup> February 2025 and signed on its behalf by:-

[REDACTED]

Chairperson

**Mounties Community Nursery  
Independent Examiner's Report  
August 2023– July 2024**

**Independent Examiner's Report to the Trustees of the Mounties Community Nursery** I report on the financial statements of the Mounties Community Nursery ("the Group") for the period **August 2023 – July 2024** which are set out on pages 3 to 5.

**Respective responsibilities of Trustees and Examiner**

The Group's Trustees are responsible for the preparation of the accounts in accordance with the Charities and Trustee Investment (Scotland) Act 2005 ("the Act") and the Charities Accounts (Scotland) Regulations 2006 ("the Regulations"). The Group's Trustees consider that the audit requirement of Regulation 10(l)(d) does not apply. It is my responsibility to examine the accounts as required under section 44(l)(c) of the Act and to state whether particular matters have come to my attention.

**Basis of Independent Examiner's Statement**

My examination is carried out in accordance with the Regulations. An examination includes a review of the accounting records kept by the Group and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

**Independent Examiner's Statement**

In connection with my examination, no matter has come to my attention:-

- (1) which gives me reasonable cause to believe that in any material respect, the requirements
  - (a) to keep accounting records in accordance with the Regulations, and
  - (b) to prepare accounts which agree with the accounting records and comply with the Regulationshave not been met, or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



14<sup>th</sup> February 2025

Mounties Community Nursery  
Receipts & Payments Account  
August 2023 - July 2024

|                                     | Note | This Year          | Last Year         |
|-------------------------------------|------|--------------------|-------------------|
| <b>RECEIPTS</b>                     |      |                    |                   |
| Income                              |      |                    |                   |
| Fees                                | 3    | 162,940.00         | 163,767.00        |
| Fund-Raising Activities             | 4    | 1,406.00           | 2,929.00          |
| Group Activities                    |      |                    |                   |
| Grants                              |      | 524.00             | 2,850.00          |
| Nursery Program events              |      | 1,150.00           | 874.00            |
| Other events                        |      | -                  | 450.00            |
| Investment Income                   |      |                    |                   |
| Bank Interest                       |      | -                  | -                 |
| <b>Total Receipts</b>               |      | <b>166,020.00</b>  | <b>170,870.00</b> |
| <b>PAYMENTS</b>                     |      |                    |                   |
| Cost of Fundraising                 | 5    | -                  | 539.00            |
| Group Activities                    |      |                    |                   |
| Trips, outings and visits           |      | 2,416.00           | 3,423.00          |
| Polo Shirts                         |      | -                  | -                 |
| Milk, Snacks & lunches              |      | 7,341.00           | 4,233.00          |
| Consumables                         |      | 2,689.00           | 2,498.00          |
| Equipment Purchase & Maintenance    |      | 1,665.00           | 3,854.00          |
| Premises                            | 6    | 8,326.00           | 6,100.00          |
| Gifts                               |      | 1,328.00           | 1,206.00          |
| Spanish lessons                     |      | 1,070.00           | 765.00            |
| Donations                           |      | -                  | -                 |
| Management & Administration Costs   |      |                    |                   |
| Salaries                            |      | 150,206.00         | 125,633.00        |
| Payroll costs                       |      | 302.00             | 248.00            |
| Recruitment costs                   |      | 180.00             | -                 |
| Registrations audit and inspections |      | 179.00             | 120.00            |
| Memberships                         |      | 362.00             | 472.00            |
| Insurance                           |      | 829.00             | 730.00            |
| Training & Misc Admin expenses      |      | 571.00             | 641.00            |
| HR and Health & Safety consultancy  |      | 2,658.00           | 2,538.00          |
| <b>Total Payments</b>               |      | <b>180,122.00</b>  | <b>153,000.00</b> |
| <b>Surplus/(Deficit) for year</b>   |      | <b>(14,102.00)</b> | <b>17,870.00</b>  |

**Mounties Community Nursery**  
**Statement of Balances**  
**31/07/2024**

|  | <b>This Year</b>        | <b>Last Year</b>        |
|--|-------------------------|-------------------------|
| <b>Cash &amp; Bank Balances (Unrestricted)</b> |                         |                         |
| Balance as at 01/08/2023                       | <b>28914.00</b>         | 11044.00                |
| Surplus/(Defecit) for the year                 | <b>(14,102.00)</b>      | 17,870.00               |
| Balance as at 31/07/2024                       | <b><u>14,812.00</u></b> | <b><u>28,914.00</u></b> |
| <br>   |                         |                         |
| Bank Current Account                           | <b>16964.00</b>         | 31445.00                |
| Cash in Hand                                   | <b>242.00</b>           | 178.00                  |
| Liabilities                                    | <b><u>-2394.00</u></b>  | <b><u>-2709.00</u></b>  |
|  | <b><u>14,812.00</u></b> | <b><u>28,914.00</u></b> |
| <br>   |                         |                         |
| <b>Other Assets</b>                            |                         |                         |

The Group owns play equipment of £21000 and a further £3000 in computer equipment and cameras.

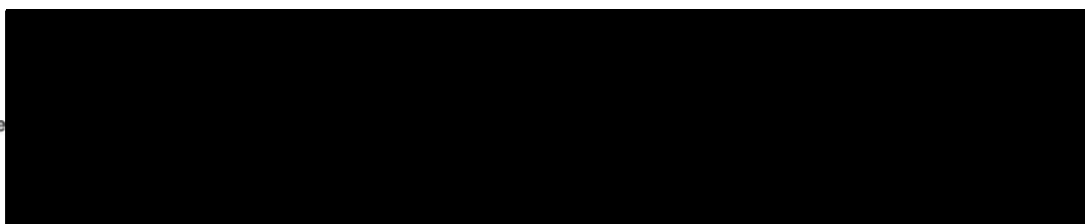
**Liabilities**

The Group owed £3217 to HMRC and £595.39 to the pension provider  
Staff had been advanced £1418.67 which was repaid in the following year

The Notes on Page 5 form an integral part of these Accounts

Approved by the Group Executive Committee on 28th February 2025 and signed on its behalf by:

Chairpe



**Mounties Community Nursery**  
**Notes to the Accounts**  
**August 2023 - July 2024**

|  | <b>This Year</b> | <b>Last Year</b> |
|--|------------------|------------------|
| <b>1 Funds</b>   |                  |                  |
| The Group maintains a single undesignated general fund for all its financial transactions. |                  |                  |
| <b>2 Trustees Remuneration &amp; Expenses</b>  |                  |                  |
| The Trustees did not receive any remuneration during the year                              |                  |                  |
| No Trustees received expenses during the year  |                  |                  |
| <b>3 Fee Income</b>  |                  |                  |
| Fees paid  | 3832.00          | 2813.00          |
| SLC funding  | 159108.00        | 160954.00        |
|  | <u>162940.00</u> | <u>163767.00</u> |
| <b>4 Fund Raising Income</b>   |                  |                  |
| Sponsored event  | 0.00             | 1086.00          |
| Xmas events  | 659.00           | 213.00           |
| Bonus Ball fundraiser  | 0.00             | 804.00           |
| St Andrews Hospice coffee morning  | 0.00             | 105.00           |
| Spring Fling   | 610.00           | 358.00           |
| Other Donations  | 137.00           | 363.00           |
|  | <u>1406.00</u>   | <u>2929.00</u>   |
| <b>5 Cost of Fund Raising</b>  |                  |                  |
| Various costs  | 0.00             | 539.00           |
|  | <u>0.00</u>      | <u>539.00</u>    |
| <b>6 Premises</b>  |                  |                  |
| Rent   | 6868.00          | 4309.00          |
| Phone & internet bills   | 1368.00          | 1145.00          |
| Other misc premises exp  | 90.00            | 646.00           |
|  | <u>8326.00</u>   | <u>6100.00</u>   |