

HILLVIEW COMMUNITY CHURCH
FINANCIAL STATEMENTS
FOR THE YEAR TO 31 MAY 2025

**REPORT OF THE TRUSTEES
FOR THE YEAR TO 31 MAY 2025**

The Trustees are pleased to present their Annual Report together with the Financial Statements of the Church for the year ended 31 May 2025.

Objectives and Activities:

The church's objectives are the advancement of the Christian faith primarily in Aberdeen, Aberdeenshire and also throughout Scotland and the rest of the world by all means consistent with the teachings of the Christian Bible including worship, ministry, mission, church planting, prayer, witness, education, community service and the support of agencies and individuals and other charitable organisations involved in Christian missionary work and the relief of hardship or other social needs.

These objectives of the church are fulfilled through the following activities:

- Meeting regularly for worship and providing courses in Christian education.
- Providing a range of opportunities for fellowship within a variety of different church groups.
- Engaging in outreach activity within the local community.
- Investing time in pastoral activity within the local schools.
- Hosting a variety of local community groups within the church premises.
- Encouraging children's and youth development through church activities and attendance at events.
- Establishing a new church witness within the area surrounding Aberdeen.
- Partnering with overseas Christian organisations to provide support and assist in running activities.

Achievements and Performance:

Significant achievements in the performance of these activities during the year include the following:

In relation to **activities**:

- We continue to meet regularly on Sunday mornings for worship in Cults and Kintore. Both churches run weekly small groups across Aberdeen city and in Aberdeenshire for bible study, prayer and pastoral support.
- We open the Hillview building one morning each week to offer the community a space to meet and share fellowship.
- We run community events for families in the area throughout the year including children's Holiday Bible Club, fireworks and bonfire evening, and "Carols by Candlelight".
- We provide a popular weekly youth club called 'Ascend' in the community where up to 40 young people attend weekly from across Aberdeen.
- We supported the work of Bethany Christian Trust in their work with the homeless in Aberdeen.
- We let the church premises in Cults to local community groups.
- The church plant in Kintore ministered to families in the town of Kintore through activities such as chaplaincy at Kinellar Primary school, and a Christmas family activity called "Go as you Glow".
- We completed the building project in Kintore and it opened its doors for Sunday services and other church activities during the year.

In relation to **funding**:

- We continued to support mission and development work in North Africa, the Philippines, the Middle East, South Africa, East Asia, Malawi and Ukraine through financial support for mission workers, working with Arab World Ministries, All Nations, Serving in Mission, Operation Mobilisation, the Kerusso Trust, and Compassion UK.
- We supported Open Doors to provide aid to persecuted Christians and to International Justice Mission who partner with those working in local justice systems around the world to help victims of violence.
- We supported 20 Schemes in their ministry in building healthy Gospel-centred churches for Scotland's poorest communities.
- We continued our longstanding support of ministry to the needy and homeless in Aberdeen through financial support of Bethany Christian Trust.

REPORT OF THE TRUSTEES (CONT)
FOR THE YEAR TO 31 MAY 2025

Financial information and Reserves:

The Church receives its funding from Church Members by way of weekly offerings and Gift Aid donations. The financial statements are set out on pages 4 to 11. The Statement of Financial Activities on page 4 reflects a net increase in funds of £909 (2024 - £261,466). £254,107 of the 2024 funds increase was a result of contributions received towards the purchase and refurbishment of a building for the Kintore fellowship.

It is the policy of the Church to maintain unrestricted funds, i.e. funds not committed or invested in fixed assets, at a level which equates to approximately three months unrestricted expenditure. This allows sufficient funds to enable the ongoing work of the Church to be maintained. The General Fund at 31 May 2025 amounted to £38,146 (2024 - £36,963) which is just under 2 months of unrestricted expenditure which is an improvement on the 2024 position. The Trustees determined that this risk was acceptable on the basis that it was a short term imbalance and steps can be taken to manage expenditure in order to restore the funds position to align with the policy. Total reserves including the net book value of fixed assets amounted to £1,167,959 (2024 - £1,167,050). The Trustees are satisfied that it is appropriate to report on the financial affairs on a going concern basis.

The Church makes grants from its income to individuals and organisations that are generally known to the Trustees and the Church. The beneficiaries are involved in activities or ministries compatible with the Church's objectives.

Risk management:

The Trustees assess the major risks to which the charity is exposed on an ongoing basis and, as a result of this process, establish procedures to mitigate those risks that are identified. A risk register is maintained with identified mitigations and owners and it is subject to annual review.

Despite the continuing increase in cost of living through 2025, the income of the church has been maintained and significant contributions have also been made to the funding of new church premises in Kintore. There are therefore no concerns over the financial sustainability of the church as a charity and the Trustees consider it appropriate to adopt the going concern basis for the financial statements.

Fundraising:

Hillview Community Church does not employ professional fundraisers and has not sought to register with the Fundraising Regulator but complies with all the relevant sections of the Fundraising Regulator's Code of Fundraising Practice.

Structure, Governance and Management:

Hillview Community Church is an unincorporated association and is governed by its Constitution dated December 2016. The Church is congregational in its form of government: that is, important matters are decided by a vote of the membership. Its day to day running is undertaken by the Elders who are the Trustees of the charity. The Church is affiliated to the Baptist Union of Scotland.



The Trustees of the Church are the Pastors and the Lay Elders. Pastors are recruited through a process of discussion and interview to fill posts considered to be required by the Trustees and are appointed by members voting at a church meeting with support of 75% of those voting being required to support an appointment. There is no fixed tenure for a [REDACTED]s are nominated and elected by the members of the Church to serve for a period of three years at which time they are eligible for re-election. Prior to their appointment [REDACTED] would have served the Church for some time in various roles and would be familiar with the Church's values, its aims and objectives as well as the day to day operations. As part of their induction programme all new Trustees are required to understand their statutory responsibilities.

REPORT OF THE TRUSTEES (CONT)
FOR THE YEAR TO 31 MAY 2025

Plans for future periods:

There has been continued growth at Kintore in both the numbers of people involved in the church and the increase in donations. Activities and ministries have also continued to grow at Hillview with an increase in membership. Looking ahead at this next period it is anticipated that there will be continued growth at Hillview and Kintore providing sufficient financial stability for Kintore to operate as a separate charity. This will provide the opportunity for these two local churches to better serve the two separate communities in Aberdeen and Aberdeenshire of which they are a part. Consequently, the church membership passed a motion for the current charity to be wound up and for two separate SCIOs to be formed in its place. Applications have been accepted by OSCR to set up these two charities going forward and it is anticipated that in this next financial year the current charity's assets will be transferred to the new charities.

Reference and administrative information:

Charity name:	Hillview Community Church
OSCR registration number:	SC020153
Trustees:	
Business address:	
Independent examiner:	Brian Miller BA CA 94 Blenheim Place Aberdeen, AB25 2DY
Bankers:	Bank of Scotland Aberdeen Upperkirkgate Branch PO Box 1000, BX2 1LB

**REPORT OF THE TRUSTEES (CONT)
FOR THE YEAR TO 31 MAY 2025**

Statement of Trustees' Responsibilities

The Trustees are responsible for preparing their Annual Report and the Financial Statements in accordance with applicable law and United Kingdom Accounting Standards (UK GAAP).

The law applicable to charities in Scotland requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing financial statements which give a true and fair view, the Trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the charity and which enable them to ensure that the financial statements comply with the applicable law and regulations. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved on behalf of the Trustees



Colin Deddis, Trustee

Date

27/01/2026

**REPORT OF THE INDEPENDENT EXAMINER TO THE TRUSTEES
FOR THE YEAR ENDED 31 MAY 2025**

I report on the accounts of the charity for year ended 31 May 2025 which are set out on pages 6 to 16.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charity Accounts (Scotland) Regulations 2006 (as amended). The charity trustees consider that the audit requirement of Regulation 10(1) (a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
- to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations

have not been met, or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Date:

28/01/26.

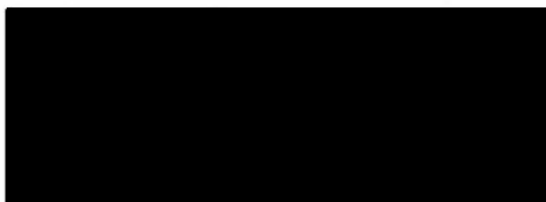
**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MAY 2025**

	General Fund £	Designated Funds £	Restricted Funds £	Total 2025 £	General Fund £	Designated Funds £	Restricted Funds £	Total 2024 £
Income and endowments from:								
Donations and legacies (note 3)	313,001		8,733	321,734	260,015		313,788	573,803
Charitable activities (note 4)	27,935			27,935	23,341			23,341
Other	366		3,010	3,376				-
Total income	341,302	-	11,743	353,045	283,356	-	313,788	597,144
Expenditure on:								
Raising funds	1,195			1,195	1,060			1,060
Charitable activities (note 5)	302,182		11,163	313,345	298,506		11,081	309,587
Other (depreciation)		29,774	7,822	37,596		22,707	2,324	25,031
Total expenditure	303,377	29,774	18,985	352,136	299,566	22,707	13,405	335,678
Net income/(expenditure)	37,925	(29,774)	(7,242)	909	(16,210)	(22,707)	300,383	261,466
Transfers between funds	(36,742)	36,798	(56)	-	(6,901)	6,901	-	-
Net movement in funds	1,183	7,024	(7,298)	909	(23,111)	(15,806)	300,383	261,466
Reconciliation of funds:								
Total funds brought forward	36,963	724,096	405,991	1,167,050	60,074	739,902	105,608	905,584
Total funds carried forward	38,146	731,120	398,693	1,167,959	36,963	724,096	405,991	1,167,050

BALANCE SHEET AS AT 31 MAY 2025

	2025 Unrestricted £	2025 Restricted £	2025 Total £	2024 Total £
ASSETS AND LIABILITIES				
Fixed assets				
Tangible assets (note 11)	731,120	379,513	1,110,633	1,058,256
Current assets				
Debtors (note 12)	31,448	-	31,448	83,388
Cash at Bank and in hand	27,681	19,180	46,861	55,611
	59,129	19,180	78,309	138,999
Current liabilities				
Creditors due within one year (note 13)	20,983	-	20,983	30,205
Net Current Assets	38,146	19,180	57,326	108,794
TOTAL NET ASSETS	769,266	398,693	1,167,959	1,167,050
REPRESENTED BY:				
Restricted Funds (note 15)			398,693	405,991
Unrestricted Funds (note 15)				
General Fund			38,146	36,963
Designated Funds				
Assets			731,120	724,096
Total Unrestricted Funds			769,266	761,059
			1,167,959	1,167,050

Approved on behalf of the Trustees:



Date: 27/01/2026

STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31 MAY 2025

	2025 £	2024 £
Net cash provided by operating activities (note 14)	81,223	270,209
Cash flows from investing activities:		
Purchase of tangible fixed assets	89,974	267,588
Net cash used by investing activities	89,974	267,588
Change in cash and cash equivalents in the year	(8,750)	2,621
Cash and cash equivalents brought forward	55,611	52,990
Cash equivalents carried forward	46,861	55,611

**NOTES TO THE ACCOUNTS
FOR THE YEAR TO 31 MAY 2025**

1. BASIS OF PREPARATION AND ACCOUNTING POLICIES

1.1 Basis of Preparation

The charity constitutes a public benefit entity as defined by FRS102. The Financial Statements have been prepared on a going concern basis under the historical cost convention and in accordance with the Charities and Trustee Investment (Scotland) Act 2005, the Charity Accounts (Scotland) Regulations 2006 (as amended), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102), and the Charities SORP (FRS102) second edition – October 2019. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

1.2 Accounting Policies

The principal accounting policies, which have been applied consistently, are set out below.

Church Income

All voluntary income and bank interest is accounted for when received. Income from tax recovery on Gift Aid donations is accounted for on an accruals basis. Grants and other income are credited to the SOFA when the charity is legally entitled to the income and the amount can be quantified with reasonable certainty.

Expenditure

All expenditure is included on an accruals basis and is recognised when there is a legal or constructive obligation to pay. Any costs directly attributable to specific categories have been included in those cost categories in the SOFA. Other costs, which are attributable to more than one activity, are apportioned across categories on the basis of a proportionate estimate.

Cash and cash equivalents

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of twelve months or less from the date of acquisition or opening of the deposit or similar account.

Tangible Fixed Assets and Depreciation

Heritable property is stated at the Trustees' estimate of market value at the balance sheet date. Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Land	nil
Buildings	2% straight line
Fixtures and equipment	20% straight line

Fund Accounting

For the purpose of the Statement of Financial Activities, funds are defined as follows:

Unrestricted funds comprise grants and other income received for the objectives of the Church without further specified purpose and are available to be used at the discretion of the Trustees. Within the unrestricted funds, the Trustees have designated certain amounts for a specific purpose and the remainder are stated as general funds. Designated funds are unrestricted funds earmarked by Trustees for particular purposes.

Restricted funds comprise grants and other income which has been received for the objectives of the church for a purpose specified by the donor within these objectives.

Financial Instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value. Financial assets that are measured at cost and amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in the Statement of Financial Activities.

**NOTES TO THE ACCOUNTS
FOR THE YEAR TO 31 MAY 2025 (cont)**

For financial assets measured at amortised cost, the impairment loss is measured as the difference between an asset's carrying amount and the present value of estimated cash flows discounted at the asset's original effective investment rate. If a financial asset has a variable interest rate, the discount rate for measuring any impairment loss is the current effective interest rate determined under the contract.

For financial assets measured at cost less impairment, the impairment loss is measured as the difference between an asset's carrying amount and best estimate, which is an approximation of the amount that the charity would receive for the asset if it were to be sold at the balance sheet date.

Financial assets and liabilities are offset and the net amount reported in the balance sheet when there is an enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the asset simultaneously.

Financial assets are derecognised when the contractual rights to the cashflows from the asset expire, or when the charity has transferred substantially all the risks and rewards of ownership. Financial assets are derecognised only once the liability has been extinguished through discharge, cancellation or expiry.

Going Concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for twelve months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

Donated Services and Facilities

Donated services and facilities are recognised as income when the charity has control over them, any related conditions have been met, the receipt of the economic benefit from use is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS102), general volunteer time of congregation members is not recognised. Donated services and facilities are recognised on the basis of the value to the charity being the amount the charity would be willing to pay for services or facilities of equivalent economic benefit. A corresponding amount is recognised as expenditure in the period of receipt.

Taxation

Hillview Community Church is recognised as a charity for the purpose of applicable taxation legislation and is therefore not subject to tax on its charitable activities. The charity is not registered for VAT and expenditure therefore includes irrecoverable input VAT.

2. JUDGEMENTS IN APPLYING POLICIES AND KEY SOURCES OF ESTIMATION UNCERTAINTY

In preparing the financial statements, management is required to make estimates and assumptions which affect reported income, expenses, assets and liabilities. Use of available information and application of judgement are inherent in the formation of estimates, together with past experience and expectations of future events that are believed to be reasonable under the circumstances. Actual results in the future could differ from such estimates.

The Trustees are satisfied that the accounting policies are appropriate and applied consistently. Key sources of information have been applied in determining the depreciation rates and the gift aid debtors.

**NOTES TO THE ACCOUNTS
FOR THE YEAR TO 31 MAY 2025 (cont)**

3. INCOME FROM DONATIONS AND LEGACIES

	General Fund	Designated Funds	Restricted Funds	Total 2025	Total 2024
	£	£	£	£	£
Gift Aid reclaimed	40,240	-	-	40,240	55,040
Gifts and offerings	272,761	-	8,733	281,494	518,763
	313,001	-	8,733	321,734	573,803

Of the £573,803 of income from donations and legacies for 2024, £260,015 was for the General Fund and £313,788 was restricted.

4. INCOME FROM CHARITABLE ACTIVITIES

	General fund	Designated funds	Restricted funds	Total 2025	Total 2024
	£	£	£	£	£
External use of building	27,935	-	-	27,935	23,341
	27,935	-	-	27,935	23,341

All of the £23,341 of income from charitable activities for 2024 was for the General Fund.

5. EXPENDITURE ON CHARITABLE ACTIVITIES

	General fund	Designated funds	Restricted funds	Total 2025	Total 2024
	£	£	£	£	£
Staff costs (note 6)	166,396	-	8,733	175,129	168,073
Support costs (note 9)	83,566	-	-	83,566	79,931
Other direct cost (note 10)	52,220	-	2,430	54,650	61,583
	302,182	-	11,163	313,345	309,587

Of the £309,587 of expenditure on charitable activities for 2024, £298,506 was from the General Fund and £11,081 was from Restricted Funds. The analysis of 2025 Charitable Activities costs by activity is as follows:

	Activities undertaken directly	Grants to institutions	Grants to individuals	Support costs	Total
	£	£	£	£	£
Worship and fellowship	194,363			83,566	277,929
Baptist Union of Scotland contributions		4,800			4,800
<u>Missions support</u>					
JD & AR Groves			4,400		4,400
Martin Mohr			3,500		3,500
All Nations		3,500			3,500
Operation Mobilisation		7,000			7,000
Inter. Justice Mission		3,650			3,650
Bethany Christian Trust		2,020			2,020
Open Doors		1,750			1,750
20 Schemes		1,500			1,500
Other mission support		2,840	456		3,296
	194,363	27,060	8,356	83,566	313,345

**NOTES TO THE ACCOUNTS
FOR THE YEAR TO 31 MAY 2025 (cont)**

6. STAFF COSTS AND NUMBERS

	2025	2024
	£	£
Wages and salaries	142,609	135,206
Employer NI costs	9,626	8,391
Pension contributions	9,341	7,982
Expenses	13,553	16,494
	175,129	168,073
 Average number of employees during the year	 4	 4
Average number of FTE employees during the year	3	3

No employee received emoluments of over £60,000 during the year (2024 - Nil)

Trustees Remuneration

The church pastors are Trustees and are remunerated and reimbursed expenses for carrying out their ministry. No Trustee is remunerated for their services as Trustee. [REDACTED] is employed as Pastor of the church and is also a Trustee. During the year he received £53,183 (2024 - £51,785) as salary, £3,600 (2024 - £3,600) as pension contributions and £7,162 (2024 - £9,041) as other benefits.

[REDACTED] is employed as Pastor and is also a Trustee. During the year he received £47,332 (2024 - £44,867) as salary, £3,600 (2024 - £3,600) as pension contributions and £3,596 (2024 - £3,384) as other benefits.

An arrangement exists between the church with [REDACTED] and [REDACTED] for the joint purchase of a property. The church has beneficial ownership of a 43.5% interest in the property which is occupied by the [REDACTED] who have beneficial ownership of the other 56.5% interest in the property. Each beneficial owner was responsible for their proportionate share of capital costs and will be entitled to that share of proceeds on disposal.

Related Party transactions

During the year a total of £60,041 was donated to the church by trustees and connected persons.

During the year payments of £875 (2024 - £60) were made to Kerusso Trust where Colin Deddiss was a Trustee and £3,650 (2024 - £4,064) to International Justice Mission where Colin Ross is a Trustee.

7. PENSIONS

The Church contributes to defined contribution pension plans for the church pastors and staff. The ongoing profit and loss charge for the period is the employer contributions payable under these arrangements. The total pension cost for the Church was £9,341 (2024 - £7,982).

8. CONTRIBUTION OF VOLUNTEERS

In common with most churches, the church benefits substantially from the contribution made by volunteers who give their time and talents willingly for the benefit of the activities of the church. All areas of church life rely on the contribution of volunteers and much of the activity would be unable to continue were it not for the commitment shown.

**NOTES TO THE ACCOUNTS
FOR THE YEAR TO 31 MAY 2025 (cont)**

9. SUPPORT COSTS

	2025	2024
	£	£
Copier	763	766
Insurances	9,878	8,299
Utilities	31,405	25,615
Cleaning	9,500	7,603
Repairs & maintenance	16,630	8,437
Admin, office & stationery	3,768	2,675
Telephone	3,411	2,826
Other support costs	6,276	5,710
Independent examination & other professional fees	1,935	-
Audit fees	-	18,000
	83,566	79,931

10. OTHER DIRECT COSTS

	2025	2024
	£	£
Local Ministries		
Pulpit supply	600	1,035
Hospitality & coffee fellowship	2,886	3,102
Worship expenses	3,528	4,519
Outreach ministries	3,855	4,106
Children's ministries	1,632	1,049
Other ministries	284	499
Pastoral resources/hospitality/benevolence	3,502	756
Youth ministries	2,947	4,582
Church family weekend	-	9,511
	19,234	29,159
National & Overseas Ministries		
Missionary support (note 6)	30,616	27,624
Support for external organisations (note 6)	4,800	4,800
	35,416	32,424
Total Other Direct Costs	54,650	61,583

11. TANGIBLE FIXED ASSETS

	Heritable Property	Kintore Building	Manse Property	Equipment	Total
	£		£	£	£
Cost					
At 1 June 2024	956,892	221,728	193,433	83,958	1,456,011
Additions	10,893	49,239	-	29,842	89,974
Disposals	-	-	-	-	-
At 31May 2025	967,785	270,967	193,433	113,800	1,545,985
Depreciation					
At 1 June 2024	289,686	-	34,818	73,251	397,755
Disposals	-	-	-	-	-
Charge for year	19,356	5,419	3,869	8,953	37,597
At 31 May 2024	309,042	5,419	38,687	82,204	435,352
Net book value					
At 31May 2025	658,743	265,548	154,746	31,596	1,110,633
At 31 May 2024	667,206	221,728	158,615	10,707	1,058,256

**NOTES TO THE ACCOUNTS
FOR THE YEAR TO 31 MAY 2025 (cont)**

12. DEBTORS

	2025	2024
	£	£
Gift Aid debtor	23,619	52,959
Refund due from utility company	-	8,686
Prepaid expenses	7,829	21,743
	31,448	83,388

13. CREDITORS

	2025	2024
	£	£
Independent examiner fees	1,000	-
Audit fees	-	18,000
Other creditors due within one year	19,983	12,205
	20,983	30,205

14. RECONCILIATION OF NET MOVEMENT IN FUNDS TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2025	2024
	£	£
Net movement in funds for the period (per SOFA)	909	261,466
Adjustments for:		
Depreciation charges	37,596	25,031
(Increase)/ decrease in debtors	51,940	(40,203)
Increase/(decrease) in creditors	(9,222)	23,915
Net cash provided by operating activities	81,223	270,209

15. FUNDS**Current year**

	Balance at 31.05.24	Income	Expenditure	Transfers	Balance at 31.05.25
	£	£	£	£	£
General fund	36,963	341,302	(303,377)	(36,742)	38,146
Designated assets fund	724,096		(29,774)	36,798	731,120
Restricted funds					
Kintore devt. fund	3,500	-	-	-	3,500
Kintore bldg fund - cash	39,939	-	-	(49,238)	(9,299)
Kintore bldg fund - asset	221,728	-	(5,419)	49,238	265,547
Bathroom renewal - cash	18,132	-	-	-	18,132
Bathroom renewal - asset	68,717	-	(1,432)	-	67,285
Courtyard fund - cash	3,993	-	-	(3,993)	-
Courtyard fund - asset	43,715	-	(971)	3,937	46,681
Mission activity fund	3,767	-	-	-	3,767
Kintore outreach fund	2,500	-	-	-	2,500
Magnitude festival	-	2,380	(1,800)	-	580
Specific gifts fund	-	9,363	(9,363)	-	-
Restricted funds total	405,991	11,743	(18,985)	-	398,693
	1,167,050	353,045	(352,136)	-	1,167,959

**NOTES TO THE ACCOUNTS
FOR THE YEAR TO 31 MAY 2025 (cont)**

15. FUNDS (cont)**Previous year**

	Balance at 01.06.23	Income	Expenditure	Transfers	Balance at 31.05.24
	£	£	£	£	£
General fund	60,074	283,356	(299,566)	(6,901)	36,963
Designated assets fund	739,902	-	(22,707)	6,901	724,096
Restricted funds					
Kintore devt. fund	3,500	-	-	-	3,500
Kintore bldg fund - cash	1,875	254,107	-	(216,043)	39,939
Kintore bldg fund - asset	5,685	-	-	216,043	221,728
Bathroom renewal - cash	18,132	-	-	-	18,132
Bathroom renewal - asset	70,149	-	(1,432)	-	68,717
Courtyard fund - cash	-	48,600	-	(44,608)	3,993
Courtyard fund - asset	-	-	(892)	44,608	43,715
Mission activity fund	3,767	-	-	-	3,767
Kintore outreach fund	2,500	-	-	-	2,500
Specific gifts fund	-	11,081	(11,081)	-	-
Restricted funds total	105,608	313,788	(13,405)	-	405,991
	905,584	597,144	(335,678)	-	1,167,050

Explanation of funds

The General Fund comprises all income and expenditure relating to the primary focus activities of the charity, other than those for which funding is restricted.

The Designated Assets Fund comprises the net book value of the fixed assets of the Church to the extent purchased with unrestricted funds.

The Kintore Development Fund comprises the amount of specific contributions received for the further development of the Kintore ministry which have not yet been applied.

The Kintore Building Fund comprises specific donations received in connection with a building for the Kintore ministry, whether held in cash or invested to date. Cash balances held in the fund and the value of the net investment are shown separately above.

The Bathroom Renewal Fund comprises specific gifts for the purpose of building new bathrooms for the church, whether held in cash or invested to date. Cash balances held in the fund and the value of the net investment are shown separately above.

The Courtyard Fund comprises specific gifts for the purpose of enhancing the courtyard areas of the Hillview church premises. Cash balances held in the fund and the value of the net investment are shown separately above.

The Restricted Mission Activity Fund comprises the contributions made to fund the mission trip to South Africa which have not yet been applied to that activity.

The Kintore Outreach Fund comprises specific donations made by members of the Kintore Church Fellowship for use in outreach work.

The Magnitude Festival Fund comprises the contributions made in connection with the visit to Magnitude festival in 2025 which have not yet been applied to that activity.

The specific gifts comprises amounts collected for passing on to designated organisations or for contribution to funding of specific church activities during the year.

**NOTES TO THE ACCOUNTS
FOR THE YEAR TO 31 MAY 2025 (cont)**

16. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	General Fund 2025 £	Designated Funds 2025 £	Restricted Funds 2025 £	Total Funds 2025 £
Tangible fixed assets	-	731,120	379,513	1,110,633
Current assets excl cash	31,448	-	-	31,448
Cash	27,681	-	19,180	46,861
Current liabilities	(20,983)	-	-	(20,983)
	38,146	731,120	398,693	1,167,959

	General Fund 2024 £	Designated Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £
Tangible fixed assets	-	724,096	334,160	1,058,256
Current assets excl cash	57,382	-	26,006	83,388
Cash	9,786	-	45,825	55,611
Current liabilities	(30,205)	-	-	(30,205)
	36,963	724,096	405,991	1,167,050

17. FUNDS TRANSFER

An amount of £36,798 (2024 - £6,901) was transferred from the General Fund to the Designated Assets Fund in line with the normal practice adopted to reflect fixed asset purchases made from the unrestricted funds.

An amount of £49,238 (2024 - £216,043) was transferred from the Kintore building fund – cash to the Kintore building fund – assets in order to show separately the NBV of the assets within the Kintore building restricted fund.

An amount of £3,937 (2024 - £44,608) was transferred from the Courtyard fund – cash to the Courtyard fund – assets in order to show separately the NBV of the assets within the Courtyard restricted fund.

An amount of £56 was transferred from the Courtyard fund – cash to the General Fund as any further purchases to complete the work will be paid out of the General Fund (£6,957 to date).