




		Independent examiner's report on the accounts V2					
Report to the trustees/members of		Mill Cottage					
Registered charity number		SC 020138					
On the accounts of the charity for the period		Period start date				Period end date	
		Day	Month	Year		Day	Month
		01	April	2024	to	31	March 2025
Set out on pages		1 to 3 below					
Respective responsibilities of trustees and examiner		The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) 2005 Act and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity trustees consider that the audit requirement of Regulation 10(1) (d) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.					
Basis of independent examiner's statement		My examination is carried out in accordance with Regulation 11 of the 2006 Accounts Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, I do not express an audit opinion on the view given by the accounts.					
Independent examiner's statement		<p>In the course of my examination, no matter has come to my attention [other than that disclosed on the attached page*]</p> <p>1. which gives me reasonable cause to believe that in any material respect the requirements:</p> <ul style="list-style-type: none"> to keep accounting records in accordance with section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations <p>have not been met, or</p> <p>2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.</p>					
Signed:						Date:	12 th December 2025
Name:							
Relevant professional qualification(s) or body (if any):		CA (ICAS)					
Address:							

*Please delete the words in the brackets if they do not apply. If the words do apply, set out those matters which have come to your attention on the following page.

Disclosure section

Only complete if the examiner needs to highlight material problems.

Give here brief details of
any items that the
examiner wishes to
disclose

Mill Cottage Charity is in a very strong financial position with an excess of cash, £98,112.65 as at end March 2025

I understand there are plans to share approximately £50,000 of this through donations to other related charitable causes. And that funds are properly held back for future maintenance and enhancements at the cottage.

It is not evident that this will reduce the cash surplus entirely. I suggest that Trustees should therefore move funds to interest bearing accounts to reduce the risk of the funds becoming devalued by currently high levels of inflation. I confirm that to that effect, that I have been informed that the Trustees have opened up an interest bearing account with the Co-Op bank

Mill Cottage SCIO

Trustee's Annual Report and Accounts for year ending 31st. March 2025

Mill Cottage SCIO is a charity registered in Scotland , registration number SC020138 at the registered address c/o Mountaineering Scotland, The Granary , West Mill Street , Perth PH1 5QP

Annual Report .

2024/25 saw an increase in the bank balance: income from bookings was up and outgoings were down. At the end of March 2025, the bank balance was £98,112.65

The intention in year ending March 2026 is to spend money improving the cottage accommodation, with a new drying room, log store and a bike store with charging points.

In addition the trustees have agreed to make donations in the sum of £50,000 to other charitable causes.

Thus decreasing the bank balance.

As recommended by the independent examiner last year, we have opened up an interest bearing account.

List of Trustees as of April 2024

[REDACTED] [REDACTED]
[REDACTED]
[REDACTED] [REDACTED] [REDACTED] [REDACTED]
[REDACTED]
[REDACTED]
[REDACTED] [REDACTED]

Receipts & Payments account for year ending 31 March 2025

	Year ended 31 st March 2024	Year ended 31 st March 2025
Receipts		
Booking Fees	29,571.05	30,150.00
Grants	0.00	0.00
Bank interest	0.	0
Total	<u>29,571.05</u>	<u>30,150.00</u>

Payments

Property repairs, maintenance & cleaning	1,403.17	1,734.67
Heating, lighting	3,528.00	2,560.00
Insurance	1,170.26	1,225.59
Bookkeeping fees, web site	300.00	300.00
Septic Tank	231.50	237.80
Rates	263.94	252.07
Charity Donation	5000.00	0
Bad weather refund	682.00	950.00
Total	<u>12,578.87</u>	<u>7,260.13</u>

Governance costs

Consultancy fees(honoraria)	1,809.23	550.00
Total Costs	<u>14,388.10</u>	<u>7,810.13</u>

Surplus/(deficit) for year	<u>15,182.95</u>	<u>22,339.87</u>
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Statement of balances 31 March 2024

Opening balance	60,724.83	75,772.78
Surplus	15,182.95	22,339.87
Closing balance	75,772.78	<u>98,112.65</u>