

Trustees' Annual Report for the period							
Period start date				Period end date			
	Day	Month	Year		Day	Month	Year
From				To			
	01	07	2024		30	06	2025

Reference and administration details

Charity name

Other names charity is known by

Registered charity number

Charity's principal address

Fresson Trust
SC020054
3 Alder Place
Auchterarder
Perthshire
Postcode PH3 1GS

Names of the charity trustees on date of approval of Trustees' Annual Report

Trustee name		Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1		Chairman		
2				
3				
4				
5				
6		Treasurer		
7		Secretary		
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

Reference and administration details

Names of all other charity trustees during the period, if any, (for example, those who resigned part way through the financial period)

Name	Dates acted if not for whole year
	01/07/2024 -02/07/2024
	01/07/2024-30/01/2025
	01/07/2024-30/01/2025

Structure, governance and management

Type of governing document	The Trust is an unincorporated charitable organisation. Our purposes and administrative arrangements are set out in our Constitution.
Trustee recruitment and appointment	Trustees are co-opted during the year and their appointment is confirmed at our annual general meeting.

Objectives and activities

Charitable purposes	<p>To offer bursaries and similar contributions to residents of the Highlands and Islands who wish to begin or pursue a career in aviation within the area of pilot, engineer or air traffic controller. To support the establishment of local museums or archives to house memorabilia and aircraft with a Highlands and islands connection.</p> <p>To arrange and promote such events as commemorate the anniversaries of Captain Fresson’s aviation activities throughout the area , and more recent aviation achievements as a means of fundraising , and to keep their history alive.</p> <p>To engage in fund raising activities to promote the Trust bursaries and to assist in its other activities.</p>
Summary of the main activities in relation to these objects	<p>1. Strengthening the link between the Trust and HIAL with induction presentations, current and future bursaries;</p> <p>2. Planning the enhancement of museum displays and preparing plans for formal oral history activities.</p>

APPENDIX 1

Achievements and performance

Summary of the main achievements of the charity during the financial period

The Trust enjoyed regular meetings with Trustees in the routine venue of our associate aviation museum, Morayvia. Here we enjoy updates from the volunteers maintaining the Trust's existing display, and its planned migration to a more dedicated housing within a Handley Page Dart Herald static aircraft. Following review of the infrequent applications for bursaries which the Trust receives, it was agreed that we would explore distributing our surplus funding to encourage young people in to aviation careers. This is likely to be accomplished by affiliating the Trust with the British Young Pilots organisation, with whom talks have already begun. The Trust plans to deliver funding for this when the weather supports air experience flights in 2026.

Financial review

Brief statement of the charity’s policy on reserves

The Trustees aim to maintain reserves at a level sufficient to meet the commitments which have been made and to allow the Trust’s charitable activities to continue during periods when fundraising may fluctuate.

Details of any deficit

Donated facilities and services (if any)

Other optional information

MAATIC Project and UHI Moray College

A full history of the history of this project was included in the 2024 report. As was noted there £2,810 was reimbursed from UHI Moray College during the current year and subsequently the equipment which had been purchased from the original grant of £8,000 was recovered.

The Trustees sought to find an alternative use for this equipment within a charitable organisation with a direct interest in aviation. Unfortunately no such organisation has been identified. Subsequent to the year end the equipment was sold, on the open market, for the sum of £1,123. This will be included in the receipts and payments accounts to 30 June 2026.

Declaration

The trustees declare that they have approved the trustees’ report above.

Signed on behalf of the charity’s trustees

Signature(s) <i>OSCR will accept digital or typed signatures</i>		
Full name(s)		
Position (e.g. Chair)		
	Trustee & Treasurer	
Date	06 November 2025	

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Receipts and payments accounts							
For the period from	Period start date			to	Period end date		
	Day	Month	Year		Day	Month	Year
	01	07	2024		30	06	2025

Section A Statement of receipts and payments

	Unrestricted funds to nearest £	Restricted funds to nearest £	Expendable endowment funds to nearest £	Permanent endowment funds to nearest £	Total funds current period to nearest £	Total funds last period to nearest £
A1 Receipts						
Donations					-	
Legacies					-	
Grants					-	
Receipts from fundraising activities	307				307	452
Gross trading receipts					-	
Income from investments other than land and buildings	3,821				3,821	2,187
Rents from land & buildings					-	
Gross receipts from other charitable activities					-	
Refund of UHI Grant	2,810				2,810	
A1 Sub total	6,938	-	-	-	6,938	2,639
A2 Receipts from asset & investment sales						
Proceeds from sale of fixed assets					-	
Proceeds from sale of investments	27,374			79,966	107,340	6,865
A2 Sub total	27,374	-	-	79,966	107,340	6,865
Total receipts	34,312	-	-	79,966	114,278	9,504
A3 Payments						
Purchase of equipment					-	47
Gross trading payments					-	
Investment management costs	2,339				2,339	1,800
Payments relating directly to charitable activities	295				295	502
Grants and donations					-	2,300
Governance costs:					-	
Audit / independent examination					-	
Preparation of annual accounts					-	
Legal costs					-	
Web site costs	259				259	27
Bank charges	6				6	7
A3 Sub total	2,899	-	-	-	2,899	4,683
A4 Payments relating to asset and investment movements						
Purchases of fixed assets					-	
Purchase of investments	28,233			76,749	104,982	3,189
A4 Sub total	28,233	-	-	76,749	104,982	3,189
Total payments	31,132	-	-	76,749	107,881	7,872
Net receipts / (payments)	3,180	-	-	3,217	6,397	1,632
A5 Transfers to / (from) funds						
					-	
Surplus / (deficit) for year	3,180	-	-	3,217	6,397	1,632

Section B Statement of balances

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Expendable endowment funds to nearest £	Permanent endowment funds to nearest £	Total current period to nearest £	Total last period to nearest £
B1 Cash funds	Cash and bank balances at start of year	2,735			4,696	7,431	5,799
	Surplus / (deficit) shown on receipts and payments account	3,180			3,217	6,397	1,632
						-	
						-	
	Cash and bank balances at end of year	5,915	-	-	7,913	13,828	7,431
	(Agree balances with receipts and payments account(s))	-	-	-	-	-	-

Details	Fund to which asset belongs	Market valuation to nearest £	Last year to nearest £
B2 Investments	Unrestricted	43,279	41,679
	Permanent Endowment Fund	102,204	103,981
	Total	145,483	145,660

Details	Fund to which asset belongs	Cost (if available) to nearest £	Current value (if available) to nearest £	Last year to nearest £
B3 Other assets				
	Total	-	-	-

Details	Fund to which liability relates	Amount due to nearest £	Last year to nearest £
B4 Liabilities			
	Total	-	-

Details	Fund to which liability relates	Amount due (estimate) to nearest £	Last year to nearest £
B5 Contingent liabilities			
	Total	-	-

Signed by one or two trustees
on behalf of all the trustees

Signature*

Print Name

Date of approval

06 November 2025

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Section C Notes to the Accounts

C1 Nature and purpose of funds (may be stated on analysis of funds worksheets)

To offer bursaries or similar contributions to residents of the Highlands and Islands of Scotland who wish to begin or pursue a career in aviation within the area of pilot, engineer or air traffic controller. To support educational establishments who provide training and educational opportunities to students within the broad area of aviation. To support the establishment of local museums and archives to house memorabilia and aircraft with a Highlands and Islands connection. To arrange and promote such events as commemorate the anniversaries of Captain Fresson's aviation achievements as a means of fundraising, and to keep their history alive. To engage in fund raising activities to provide the Trust bursaries and assist in its other objectives.

C2 Grants

Type of activity or project supported	Individual / institution	Number of grants made	£
		Total	-

C3a Trustee remuneration

If no remuneration was paid during the period to any charity trustee or person connected to a trustee cross this box (otherwise complete section 3b)	x
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C3b Trustee remuneration - details

Authority under which paid	£

C4a Trustee expenses

If no expenses were paid to any charity trustee during the period then cross this box (otherwise complete section 4b)	
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C4b Trustee expenses - details

	Number of trustees	£
Expenses incurred during the Commemoration		
activities in relation to the First Airmail Flight to Orkney by		
Captain Fresson		
Reimbursement of fuel & meal expenses -evidenced		
by receipts	1	295

C5 Transactions with trustees and connected persons

Nature of relationship	Nature of transaction	Transaction amount (£)	Balance outstanding at period end (£)
		0	0

C6 Other information

None

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Additional analysis (1)

Analysis of receipts and payments

1 Donations

	Unrestricted funds to nearest £	Restricted funds to nearest £	Expendable endowment funds to nearest £	Permanent endowment funds to nearest £	Total current period to nearest £	Total last period to nearest £
					-	
					-	
					-	
					-	
Total	-	-	-	-	-	-
	-	-	-	-	-	-

2 Grants

	Unrestricted funds to nearest £	Restricted funds to nearest £	Total current period to nearest £	Total last period to nearest £
			-	
			-	
			-	
			-	
Total	-	-	-	-
	-	-	-	-

3 Gross receipts from other charitable activities

	Unrestricted funds to nearest £	Restricted funds to nearest £	Expendable endowment funds to nearest £	Permanent endowment funds to nearest £	Total current period to nearest £	Total last period to nearest £
					-	
					-	
					-	
					-	
					-	
					-	
					-	
Total	-	-	-	-	-	-
	-	-	-	-	-	-

4 Payments relating directly to charitable activities

	Unrestricted funds to nearest £	Restricted funds to nearest £	Expendable endowment funds to nearest £	Permanent endowment funds to nearest £	Total current period to nearest £	Total last period to nearest £
Expenses incurred during the Commemoration					-	
Activities in relation to the First Airmail flight to					-	
Orkney by [REDACTED]	295				295	502
					-	
					-	
					-	
					-	
					-	
					-	
					-	
Total	295	-	-	-	295	502
	-	-	-	-	-	-

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Additional analysis (2)**5 Breakdown of unrestricted funds**

	Unrestricted fund 1 - enter name of fund below	Unrestricted fund 2 - enter name of fund below	Unrestricted fund 3 - enter name of fund below	Unrestricted fund 4 - enter name of fund below	Total unrestricted funds	Total unrestricted funds last period
Receipts						
Donations					-	
Legacies					-	
Grants					-	
Receipts from fundraising activities	307				307	452
Income from investments					-	
other than land & Buildings	3,821				3,821	2,187
Refund of UHI Grant	2,810				2,810	
Gross receipts from other charitable activities					-	
Sub total	6,938	-	-	-	6,938	2,639
Receipts from asset & investment sales						
Proceeds from sale of fixed assets					-	
Proceeds from sale of investments	27,374				27,374	4,613
Sub total	27,374	-	-	-	27,374	4,613
Total receipts	34,312	-	-	-	34,312	7,252
Payments						
Expenses for fundraising activities					-	
Gross trading payments					-	
Investment management costs	2,339				2,339	1,800
Payments relating directly to charitable activities	295				295	576
Grants and donations					-	2,300
Governance costs:					-	
Audit / independent examination					-	
Preparation of annual accounts					-	
Legal costs					-	
Website costs	259				259	
Bank charges	6				6	7
Sub total	2,899	-	-	-	2,899	4,683
Payments relating to asset and investment movements						
Purchases of fixed assets					-	
Purchase of investments	28,233				28,233	937
Sub total	28,233	-	-	-	28,233	937
Total payments	31,132	-	-	-	31,132	5,620
Net receipts / (payments)	3,180	-	-	-	3,180	1,632
Transfers to / (from) funds					-	
Surplus / (deficit) for year	3,180	-	-	-	3,180	1,632
Nature and purpose of funds						

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Additional analysis (3)

6 Breakdown of restricted funds

	Restricted fund 1 - enter name of fund below	Restricted fund 2 - enter name of fund below	Restricted fund 3 - enter name of fund below	Restricted fund 4 - enter name of fund below	Total restricted funds	Total restricted funds last period
Receipts						
Donations					-	
Legacies					-	
Grants					-	
Receipts from fundraising activities					-	
Gross trading receipts					-	
Income from investments other than land and buildings					-	
Rents from land & buildings					-	
Gross receipts from other charitable activities					-	
Sub total	-	-	-	-	-	-
Receipts from asset & investment sales						
Proceeds from sale of fixed assets					-	
Proceeds from sale of investments					-	
Sub total	-	-	-	-	-	-
Total receipts	-	-	-	-	-	-
Payments						
Expenses for fundraising activities					-	
Gross trading payments					-	
Investment management costs					-	
Payments relating directly to charitable activities					-	
Grants and donations					-	
Governance costs:					-	
Audit / independent examination					-	
Preparation of annual accounts					-	
Legal costs					-	
Sub total	-	-	-	-	-	-
Payments relating to asset and investment movements						
Purchases of fixed assets					-	
Purchase of investments					-	
Sub total	-	-	-	-	-	-
Total payments	-	-	-	-	-	-
Net receipts / (payments)	-	-	-	-	-	-
Transfers to / (from) funds					-	
Surplus / (deficit) for year	-	-	-	-	-	-

Nature and purpose of funds

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APPENDIX 3



Report to the trustees/members of

Registered charity number

On the accounts of the charity for the period

Set out on pages

Respective responsibilities of trustees and examiner

Basis of independent examiner's statement

Independent examiner's statement

Independent examiner's report on the accounts v2						
Charity name Fresson Trust						
SC020054						
Period start date				Period end date		
Day	Month	Year		Day	Month	Year
01	July	2024	to	30	June	2025
1 to 6					(remember to include the page numbers of additional sheets)	

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) 2005 Act and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity trustees consider that the audit requirement of Regulation 10(1) (d) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

My examination is carried out in accordance with Regulation 11 of the 2006 Accounts Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, I do not express an audit opinion on the view given by the accounts.

In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
- to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations

have not been met, or

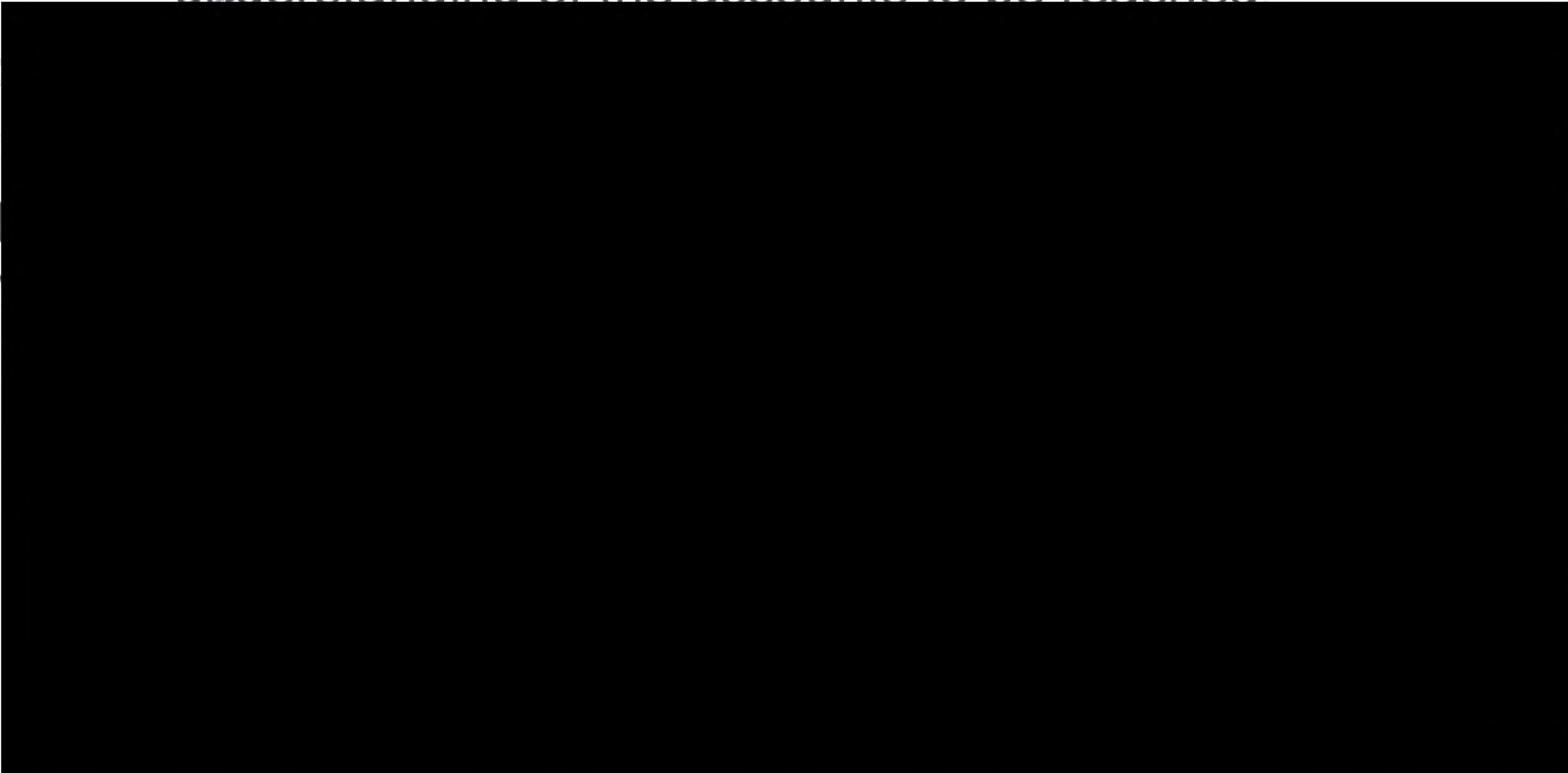
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached

Signed**:

Name:

Relevant professional qualification(s) or body (if any):

Address:



November 2025

*Please delete the words in the brackets if they do not apply. If the words do apply, set out those matters which have come to your attention on the following page.

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