

Charity registration number: SC019835

Kinross After School Club

Annual Report and Financial Statements

for the Year Ended 30 June 2025

Kinross After School Club

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Kinross After School Club

Reference and Administrative Details

Trustees	Wendy Given Craig Masson
Charity Registration Number	SC019835
Independent Examiner	Ross McConnell

Kinross After School Club

Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 30 June 2025.

Objectives and activities

Public benefit

For more than 30 years, Kinross After School Club has provided local families with affordable and quality childcare. In recent years, KASC has continued to develop and respond to better serve the community and its changing needs. Likewise, KASC is committed to fulfilling its regulatory and compliance obligations, ensuring positive outcomes for the young people in our care.

KASC continues to be the largest childcare provider in the area, with a positive reputation to match in scale. 2024-2025 highlights have been:

- Maintaining and further developing our membership.
- Developing our activity planning and evaluation to ensure that our service continues to be inspired and led by our young people.
- Strengthening and training our staff team.
- Developing our use of technology to make our service more efficient and communication easier with both our KASC families and the staff team. For example, using Cheqdin to its full capacity, moving towards a paperless setting,
- Partnering with HR Booth to provide human resource management required since KASC has grown significantly in recent years.
- Developing our committee. Though recruitment can be challenging and remains ongoing, we appreciated the input and commitment of new members.

Financial review

Income for the period was £163,984 and expenditure was £171,026 giving a loss of £7,042 for the year. Leaving a closing balance of £40,508. Of the balance, £40,508 relates to unrestricted funds.

During this period, our service has been self-funding. For 2024-2025, our families pay a session fee, and this accounted for £40,508 of our funds.

Reserves Policy

At the present time, the trustees consider the balance and future membership fees to be sufficient to carry on the current activities for 2025-2026.

The annual report was approved by the trustees of the charity on and signed on its behalf by:



Craig Masson
Trustee

Kinross After School Club

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005, the Charity Accounts (Scotland) Regulations 2006 (as amended), and the provisions of the Trust deed. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on and signed on its behalf by:



Craig Masson
Trustee

Kinross After School Club

Independent Examiner's Report to the trustees of Kinross After School Club

I report on the accounts of the charity for the year ended 30 June 2025 which are set out on pages 5 to 11.

Respective responsibilities of trustees and examiner

The trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The trustees consider that an audit is not required for this year under Regulation 10(1) (d) of the 2006 Accounts Regulations and that an independent examination is needed.

It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention

Basis of independent examiner's report

My examination is carried out in accordance with Regulation 11 of the 2006 Accounts Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations
- to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



.....
Laura McConnell
Chartered Accountant

Date: 24/3/26

Kinross After School Club

Statement of Financial Activities for the Year Ended 30 June 2025

	Note	Unrestricted funds £	Total 2025 £
Income and Endowments from:			
Charitable activities		163,984	163,984
Expenditure on:			
Charitable activities		<u>(171,026)</u>	<u>(171,026)</u>
Total Expenditure		<u>(171,026)</u>	<u>(171,026)</u>
Net movement in funds		(7,042)	(7,042)
Reconciliation of funds			
Total funds brought forward		<u>47,550</u>	<u>47,550</u>
Total funds carried forward		<u>40,508</u>	<u>40,508</u>
		Unrestricted funds £	Total 2024 £
	Note		
Income and Endowments from:			
Donations and legacies		5,713	5,713
Charitable activities		<u>163,880</u>	<u>163,880</u>
Total Income		<u>169,593</u>	<u>169,593</u>
Expenditure on:			
Charitable activities		<u>(162,117)</u>	<u>(162,117)</u>
Total Expenditure		<u>(162,117)</u>	<u>(162,117)</u>
Net movement in funds		7,476	7,476
Reconciliation of funds			
Total funds brought forward		<u>40,074</u>	<u>40,074</u>
Total funds carried forward		<u>47,550</u>	<u>47,550</u>

All of the charity's activities derive from continuing operations during the above two periods.


The funds breakdown for 2024 is shown in note .

Kinross After School Club

(Registration number: SC019835)
Balance Sheet as at 30 June 2025

	Note	2025 £	2024 £
Fixed assets			
Tangible assets	9	388	3,723
Current assets			
Cash at bank and in hand		40,917	44,069
Creditors: Amounts falling due within one year	10	<u>(678)</u>	<u>(123)</u>
Net current assets		<u>40,239</u>	<u>43,946</u>
Net assets		<u>40,627</u>	<u>47,669</u>
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		40,508	47,550
Other reserves		<u>119</u>	<u>119</u>
Total unrestricted funds		<u>40,627</u>	<u>47,669</u>
Total funds		<u>40,627</u>	<u>47,669</u>

The financial statements on pages 5 to 11 were approved by the trustees, and authorised for issue on
and signed on their behalf by:


.....
Craig Masson
Trustee

Kinross After School Club

Notes to the Financial Statements for the Year Ended 30 June 2025

1 Accounting policies

Statement of compliance

The accounts (financial statements) have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities published on 16th July 2014, the Financial Reporting Standard for Smaller Entities (FRSSE), the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended) The accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees's meetings and reimbursed expenses.

Kinross After School Club

Notes to the Financial Statements for the Year Ended 30 June 2025

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Equipment	25% straight line

2 Income from donations and legacies

	Total 2025 £	Total 2024 £
Grants, including capital grants;		
Grants	-	5,713
	-	5,713

3 Income from charitable activities

Unrestricted funds		
General	Total 2025 £	Total 2024 £
163,984	163,984	163,880

Kinross After School Club

Notes to the Financial Statements for the Year Ended 30 June 2025

4 Analysis of governance and support costs

Governance costs

	Unrestricted funds		
	General	Total	Total
	£	2025 £	2024 £
Staff costs			
Wages and salaries	142,604	142,604	132,095
Other staff costs	681	681	712
Professional costs			
Accounting fees	1,080	1,080	1,200
Depreciation, amortisation and other similar costs	3,335	3,335	2,061
Rent	-	-	40
Insurance	403	403	425
Equipment repairs and renewals	1,847	1,847	719
Computer software and maintenance costs	1,463	1,463	1,368
Postage, telephone	1,088	1,088	1,418
Photocopying, stationery and advertising	458	458	997
Sundry expenses	3,482	3,482	2,612
Room hire	1,117	1,117	-
Refreshments	5,553	5,553	4,645
Staff gifts	469	469	617
Cleaning and covid expenses	137	137	298
Play equipment	7,309	7,309	12,910
	<u>171,026</u>	<u>171,026</u>	<u>162,117</u>

5 Net incoming/outgoing resources

Net (outgoing)/incoming resources for the year include:

	2025 £	2024 £
Depreciation of fixed assets	<u>3,335</u>	<u>2,061</u>

6 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

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Notes to the Financial Statements for the Year Ended 30 June 2025

7 Staff costs

The aggregate payroll costs were as follows:

	2025 £	2024 £
Staff costs during the year were:		
Wages and salaries	142,604	132,095
Other staff costs	<u>681</u>	<u>712</u>
	<u>143,285</u>	<u>132,807</u>

The monthly average number of persons (including senior management team) employed by the charity during the year expressed as full time equivalents was as follows:

	2025 No	2024 No
Total staff	<u>9</u>	<u>9</u>

No employee received emoluments of more than £60,000 during the year

8 Taxation

The charity is a registered charity and is therefore exempt from taxation.

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Notes to the Financial Statements for the Year Ended 30 June 2025

9 Tangible fixed assets

	Furniture and equipment £	Total £
Cost		
At 1 July 2024	15,831	15,831
At 30 June 2025	15,831	15,831
Depreciation		
At 1 July 2024	12,108	12,108
Charge for the year	3,335	3,335
At 30 June 2025	15,443	15,443
Net book value		
At 30 June 2025	388	388
At 30 June 2024	3,723	3,723

10 Creditors: amounts falling due within one year

	2025 £	2024 £
Other taxation and social security	677	-
Other creditors	1	123
	678	123

11 Analysis of net assets between funds

	Unrestricted funds General £	Total funds £
Tangible fixed assets	388	388
Current assets	40,917	40,917
Current liabilities	(678)	(678)
Total net assets	40,627	40,627