

Kinross After School Club

Scotland · Charity number SC019835

Details

Status	Active
Legal form	Unincorporated association
Registered	1992-02-06
Register	View on the OSCR register

Contact

Address 8 Christie Street
Dunfermline
KY12 0AQ

Activities

Activities: 'It carries out activities or services itself'

Purposes: 'the relief of those in need by reason of age, ill-health, disability, financial hardship or other disadvantage'

What the charity does: Working in partnership with the local authority, KASC provides a quality and affordable wraparound childcare service for primary school aged children in the Kinross area. Our volunteer committee oversees and supports our dedicated staff team as they deliver the service based in the local Primary School. We are regulated by the Care Inspectorate and all staff are registered with the SSSC & members of the PVG scheme. KASC is funded via session fees and additional funding opportunities as identified. KASC is open each term time school day for both Breakfast Club and After School Club sessions. We currently offer 600+ placements across the school week and work with 110+ local families. Sessions are booked on both a long-term and ad-hoc basis. Our team offers a child-led service, offering both a planned schedule of activities and responding to the requests of the children we support throughout each session. Each child is supported by a key worker on both a group and individual basis.

Beneficiaries: 'Children or young people'

Objectives: The Objects of the Club shall be to promote the benefit of the rural community and advance the education of children by providing out of school care and educational/recreational facilities for children who parents wish to return to education and/or employment.

Geography

- **Main operating location:** Perth And Kinross
- **Geographical spread:** Wider, but within one local authority area

Finances

Period end	Income	Expenditure	Assets	Employees
2025-06-30	£163,984	£171,026	-	9
2024-06-30	£169,593	£162,117	-	9
2023-06-30	£129,169	£120,671	-	8
2022-06-30	£112,780	£99,947	-	6
2021-06-30	£82,331	£91,051	-	6

Kinross After School Club

Scotland - Charity number SC019835

Accounts

Charity registration number: SC019835

Kinross After School Club

Annual Report and Financial Statements

for the Year Ended 30 June 2025

Kinross After School Club

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Kinross After School Club

Reference and Administrative Details

Trustees	Wendy Given Craig Masson
Charity Registration Number	SC019835
Independent Examiner	Ross McConnell

Kinross After School Club

Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 30 June 2025.

Objectives and activities

Public benefit

For more than 30 years, Kinross After School Club has provided local families with affordable and quality childcare. In recent years, KASC has continued to develop and respond to better serve the community and its changing needs. Likewise, KASC is committed to fulfilling its regulatory and compliance obligations, ensuring positive outcomes for the young people in our care.

KASC continues to be the largest childcare provider in the area, with a positive reputation to match in scale. 2024-2025 highlights have been:

- Maintaining and further developing our membership.
- Developing our activity planning and evaluation to ensure that our service continues to be inspired and led by our young people.
- Strengthening and training our staff team.
- Developing our use of technology to make our service more efficient and communication easier with both our KASC families and the staff team. For example, using Cheqdin to its full capacity, moving towards a paperless setting,
- Partnering with HR Booth to provide human resource management required since KASC has grown significantly in recent years.
- Developing our committee. Though recruitment can be challenging and remains ongoing, we appreciated the input and commitment of new members.

Financial review

Income for the period was £163,984 and expenditure was £171,026 giving a loss of £7,042 for the year. Leaving a closing balance of £40,508. Of the balance, £40,508 relates to unrestricted funds.

During this period, our service has been self-funding. For 2024-2025, our families pay a session fee, and this accounted for £40,508 of our funds.

Reserves Policy

At the present time, the trustees consider the balance and future membership fees to be sufficient to carry on the current activities for 2025-2026.

The annual report was approved by the trustees of the charity on and signed on its behalf by:



.....
Craig Masson
Trustee

Kinross After School Club

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005, the Charity Accounts (Scotland) Regulations 2006 (as amended), and the provisions of the Trust deed. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on and signed on its behalf by:



.....
Craig Masson
Trustee

Kinross After School Club

Independent Examiner's Report to the trustees of Kinross After School Club

I report on the accounts of the charity for the year ended 30 June 2025 which are set out on pages 5 to 11.

Respective responsibilities of trustees and examiner

The trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The trustees consider that an audit is not required for this year under Regulation 10(1) (d) of the 2006 Accounts Regulations and that an independent examination is needed.

It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention

Basis of independent examiner's report

My examination is carried out in accordance with Regulation 11 of the 2006 Accounts Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations
- to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



.....
Laura McConnell
Chartered Accountant

Date: 24/3/26

Kinross After School Club

Statement of Financial Activities for the Year Ended 30 June 2025

	Note	Unrestricted funds £	Total 2025 £
Income and Endowments from:			
Charitable activities		163,984	163,984
Expenditure on:			
Charitable activities		<u>(171,026)</u>	<u>(171,026)</u>
Total Expenditure		<u>(171,026)</u>	<u>(171,026)</u>
Net movement in funds		(7,042)	(7,042)
Reconciliation of funds			
Total funds brought forward		<u>47,550</u>	<u>47,550</u>
Total funds carried forward		<u>40,508</u>	<u>40,508</u>
		Unrestricted funds £	Total 2024 £
	Note		
Income and Endowments from:			
Donations and legacies		5,713	5,713
Charitable activities		<u>163,880</u>	<u>163,880</u>
Total Income		<u>169,593</u>	<u>169,593</u>
Expenditure on:			
Charitable activities		<u>(162,117)</u>	<u>(162,117)</u>
Total Expenditure		<u>(162,117)</u>	<u>(162,117)</u>
Net movement in funds		7,476	7,476
Reconciliation of funds			
Total funds brought forward		<u>40,074</u>	<u>40,074</u>
Total funds carried forward		<u>47,550</u>	<u>47,550</u>


All of the charity's activities derive from continuing operations during the above two periods.
The funds breakdown for 2024 is shown in note .

Kinross After School Club

**(Registration number: SC019835)
Balance Sheet as at 30 June 2025**

	Note	2025 £	2024 £
Fixed assets			
Tangible assets	9	388	3,723
Current assets			
Cash at bank and in hand		40,917	44,069
Creditors: Amounts falling due within one year	10	<u>(678)</u>	<u>(123)</u>
Net current assets		<u>40,239</u>	<u>43,946</u>
Net assets		<u><u>40,627</u></u>	<u><u>47,669</u></u>
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		40,508	47,550
Other reserves		<u>119</u>	<u>119</u>
Total unrestricted funds		<u>40,627</u>	<u>47,669</u>
Total funds		<u><u>40,627</u></u>	<u><u>47,669</u></u>

The financial statements on pages 5 to 11 were approved by the trustees, and authorised for issue on
and signed on their behalf by:



 Craig Masson
 Trustee

Kinross After School Club

Notes to the Financial Statements for the Year Ended 30 June 2025

1 Accounting policies

Statement of compliance

The accounts (financial statements) have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities published on 16th July 2014, the Financial Reporting Standard for Smaller Entities (FRSSE), the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended) The accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees's meetings and reimbursed expenses.

Kinross After School Club

Notes to the Financial Statements for the Year Ended 30 June 2025

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Equipment	25% straight line

2 Income from donations and legacies

	Total 2025 £	Total 2024 £
Grants, including capital grants;		
Grants	-	5,713
	-	5,713

3 Income from charitable activities

Unrestricted funds	Total 2025 £	Total 2024 £
General		
£	163,984	163,880
	163,984	163,880

Kinross After School Club

Notes to the Financial Statements for the Year Ended 30 June 2025

4 Analysis of governance and support costs

Governance costs

	Unrestricted funds	Total 2025	Total 2024
	General £	£	£
Staff costs			
Wages and salaries	142,604	142,604	132,095
Other staff costs	681	681	712
Professional costs			
Accounting fees	1,080	1,080	1,200
Depreciation, amortisation and other similar costs	3,335	3,335	2,061
Rent	-	-	40
Insurance	403	403	425
Equipment repairs and renewals	1,847	1,847	719
Computer software and maintenance costs	1,463	1,463	1,368
Postage, telephone	1,088	1,088	1,418
Photocopying, stationery and advertising	458	458	997
Sundry expenses	3,482	3,482	2,612
Room hire	1,117	1,117	-
Refreshments	5,553	5,553	4,645
Staff gifts	469	469	617
Cleaning and covid expenses	137	137	298
Play equipment	7,309	7,309	12,910
	<u>171,026</u>	<u>171,026</u>	<u>162,117</u>

5 Net incoming/outgoing resources

Net (outgoing)/incoming resources for the year include:

	2025 £	2024 £
Depreciation of fixed assets	<u>3,335</u>	<u>2,061</u>

6 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

Kinross After School Club

Notes to the Financial Statements for the Year Ended 30 June 2025

7 Staff costs

The aggregate payroll costs were as follows:

	2025 £	2024 £
Staff costs during the year were:		
Wages and salaries	142,604	132,095
Other staff costs	<u>681</u>	<u>712</u>
	<u>143,285</u>	<u>132,807</u>

The monthly average number of persons (including senior management team) employed by the charity during the year expressed as full time equivalents was as follows:

	2025 No	2024 No
Total staff	<u>9</u>	<u>9</u>

No employee received emoluments of more than £60,000 during the year

8 Taxation

The charity is a registered charity and is therefore exempt from taxation.

Kinross After School Club

Notes to the Financial Statements for the Year Ended 30 June 2025

9 Tangible fixed assets

	Furniture and equipment £	Total £
Cost		
At 1 July 2024	15,831	15,831
At 30 June 2025	<u>15,831</u>	<u>15,831</u>
Depreciation		
At 1 July 2024	12,108	12,108
Charge for the year	<u>3,335</u>	<u>3,335</u>
At 30 June 2025	<u>15,443</u>	<u>15,443</u>
Net book value		
At 30 June 2025	<u>388</u>	<u>388</u>
At 30 June 2024	<u>3,723</u>	<u>3,723</u>

10 Creditors: amounts falling due within one year

	2025 £	2024 £
Other taxation and social security	677	-
Other creditors	<u>1</u>	<u>123</u>
	<u>678</u>	<u>123</u>

11 Analysis of net assets between funds

	Unrestricted funds General £	Total funds £
Tangible fixed assets	388	388
Current assets	40,917	40,917
Current liabilities	<u>(678)</u>	<u>(678)</u>
Total net assets	<u>40,627</u>	<u>40,627</u>

Kinross After School Club

Scotland - Charity number SC019835

Accounts

Annual Report 2023-2024

Kinross After School Club

Website: www.kasc.scot

8 Christie Street,
Dunfermline, KY12 0AQ



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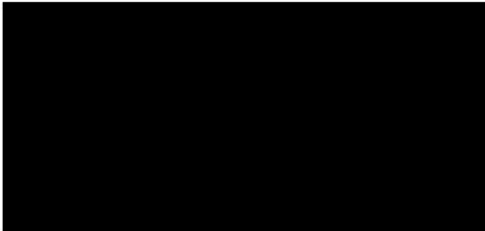
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CHARITY INFORMATION

Charity Name

Kinross After School Club

Trustees



Charity Number

SC019835

Care Inspectorate Registration Number

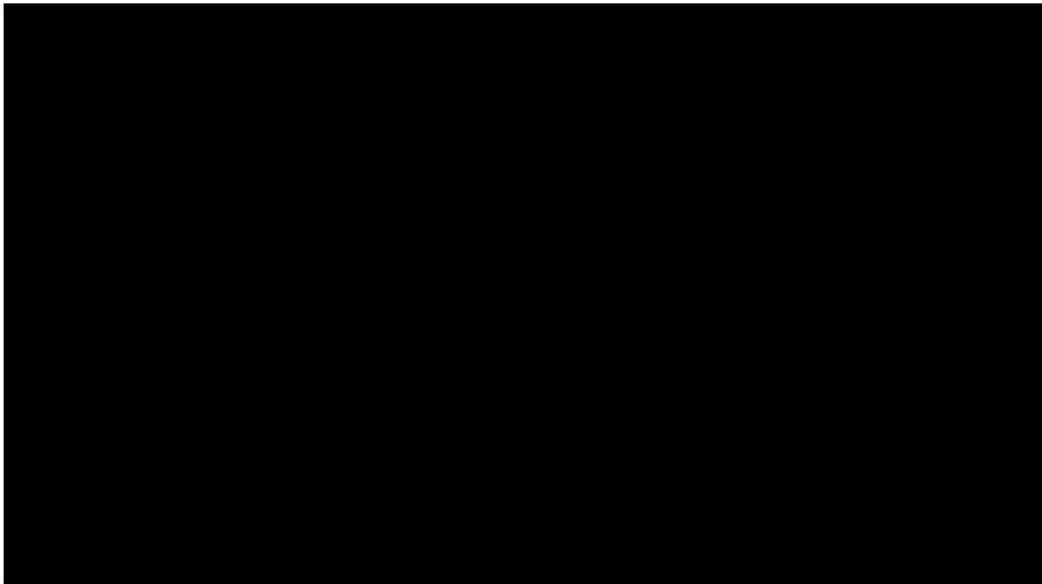
CS2003010128

Charity Address

8 Christie Street

Dunfermline

KY12 0AQ



Wrapping the school day in positivity and play!

CHAIR REPORT

Established in 1991, KASC is a non-profit registered charity working in partnership with Kinross Primary School and Perth Kinross Council, providing an affordable and quality wraparound childcare service for Kinross families since then.

Over the last 6 years, our club has developed through continued significant financial investment and dedication from our manager and team. This includes achieving and maintaining its most positive care inspectorate ratings, modernising the club- including its resources, equipment and the use of supportive technology to ensure the safety and efficiency of the club, and increasing capacity for our community and as an employer.

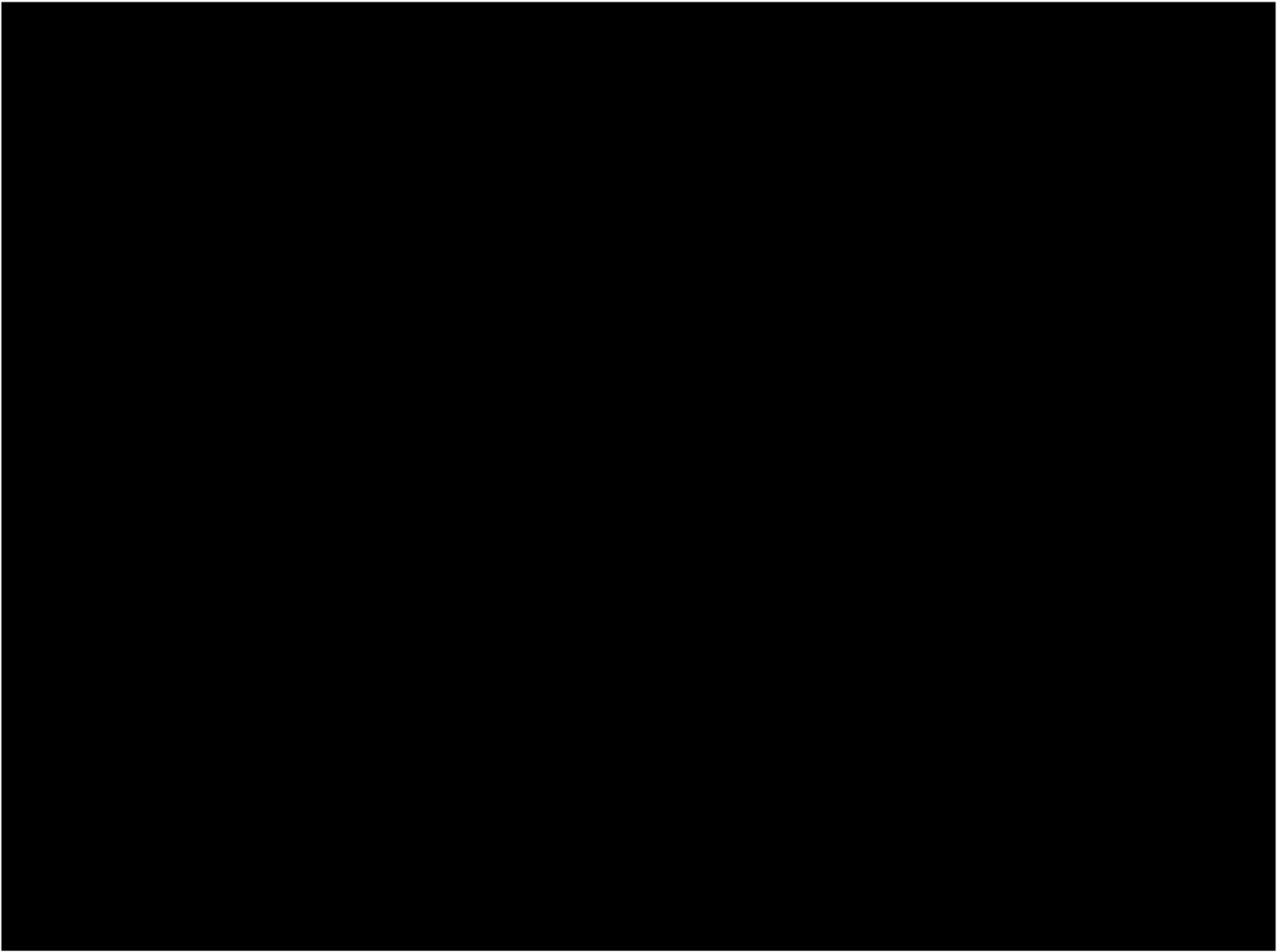
The KASC team is dedicated to creating a nurturing, inclusive, and immersive play setting. Ensuring positive learning and development experiences, while meeting individual needs in our supportive environment. Every KASC session offers variety, choice, and learning opportunities for our young people. With a focus on nurturing support and development, the KASC team plans weekly activities in Arts, STEM, Loose-parts, Sports, Team Games, Outdoor Play and Healthy Eating. KASC kids guide the activities and resources in our club. Ensuring that our service is responsive to our young people's needs, building self-confidence, realising potential, and deepening the play and learning experience.

Overall, KASC continues to be one of the best and main childcare providers in the area. Our main achievements in 2023/24 were:

- KASC increased its capacity to provide up to 700 placements each week in Breakfast Club and After School Club sessions in 2023, supported by 9 employees.
- KASC kids are supported by 9 employees- including a manager, 2 deputies and 6 playworkers, providing a minimum of 1:10 ratio in each session. Continued Professional Learning is prioritised, and our team is offered varied training opportunities across the school year.
- Embedding the Cheqdin Childcare App- for registrations, invoices, bookings and parent communications.
- Secured funding to improve our resources and establish new projects for our young people, including our healthy eating project- KASC Cook's from PKC Good Food and Foundation Scotland- Kinrosshire Fund.

With a committed team and a child-centred approach, KASC fosters a culture of improvement for our service, our team and our community, with KASC children's play and learning at the heart of our club and future developments.


KASC Chairperson



Photos Left to Right:

Top Left: KASC Gonna Jump Jump!

Top Middle: KASC FC

Top Right: Lego Vehicles

Bottom Left: KASC Giggles

Bottom Middle: Dino Discovery

Bottom Right: KASC Designer Boutique

FINANCIAL SUMMARY

Income for the period was £169,593 and expenditure was £162,117, giving a surplus of £7,476 for the period. Of the surplus £7,476 is unrestricted. Leaving a closing balance of £47,550. Of the balance, £47,550 relates to unrestricted funds.

Our main funding during this period was received by fees and grants.

For 2023/24, £5713 of our funds are made up of donations and grants. Our families pay a session fee, and this accounted for £163,880 of our funds.

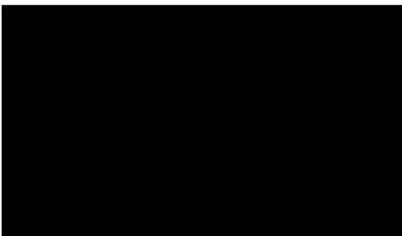
Reserves Policy

At the present time, the trustees consider the balance and future fees to be sufficient to carry on the current activities for 2024-2025.

Plans for future development

1. Improve community engagement
2. Integrate accountancy app to support record keeping
3. Use full functionality of Cheqdin and app
4. Planning development to improve learning and play experience

Approved by the trustees and signed on their behalf by:



FINANCIAL STATEMENTS

Charity registration number: SC019835

Kinross After School Club

Annual Report and Financial Statements
for the Year Ended 30 June 2024

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Kinross After School Club**Reference and Administrative Details**

Trustees



Charity Registration Number

SC019835

Independent Examiner



Kinross After School Club

Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 30 June 2024.

Objectives and activities

Public benefit

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Over the last 6 years, our club has developed through continued significant financial investment and dedication from our manager and team. This includes achieving and maintaining its most positive care inspectorate ratings, modernising the club- including its resources, equipment and the use of supportive technology to ensure the safety and efficiency of the club, and increasing capacity for our community and as an employer.

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With a committed team and a child-centred approach, KASC fosters a culture of improvement for our service, our team and our community, with KASC children's play and learning at the heart of our club and future developments.

The annual report was approved by the trustees of the charity on and signed on its behalf by:



Kinross After School Club

Statement of Trustees' Responsibilities

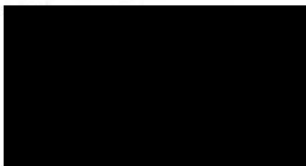
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- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005, the Charity Accounts (Scotland) Regulations 2006 (as amended), and the provisions of the Trust deed. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on _____ and signed on its behalf by:



Kinross After School Club

Independent Examiner's Report to the trustees of Kinross After School Club

I report on the accounts of the charity for the year ended 30 June 2024 which are set out on pages 5 to 12.

Respective responsibilities of trustees and examiner

The trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The trustees consider that an audit is not required for this year under Regulation 10(1) (d) of the 2006 Accounts Regulations and that an independent examination is needed.

It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention

Basis of independent examiner's report

My examination is carried out in accordance with Regulation 11 of the 2006 Accounts Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

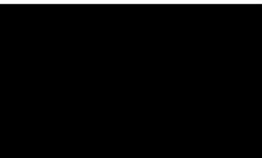
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(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations
- to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Date: 13/3/25

Kinross After School Club

Statement of Financial Activities for the Year Ended 30 June 2024

	Note	Unrestricted funds £	Total 2024 £
Income and Endowments from:			
Donations and legacies		5,713	5,713
Charitable activities		<u>163,880</u>	<u>163,880</u>
Total Income		<u>169,593</u>	<u>169,593</u>
Expenditure on:			
Charitable activities		<u>(162,117)</u>	<u>(162,117)</u>
Total Expenditure		<u>(162,117)</u>	<u>(162,117)</u>
Net movement in funds		7,476	7,476
Reconciliation of funds			
Total funds brought forward		<u>40,074</u>	<u>40,074</u>
Total funds carried forward		<u>47,550</u>	<u>47,550</u>
	Note	Unrestricted funds £	Total 2023 £
Income and Endowments from:			
Charitable activities		129,169	129,169
Expenditure on:			
Charitable activities		<u>(120,671)</u>	<u>(120,671)</u>
Total Expenditure		<u>(120,671)</u>	<u>(120,671)</u>
Net movement in funds		8,498	8,498
Reconciliation of funds			
Total funds brought forward		<u>31,576</u>	<u>31,576</u>
Total funds carried forward		<u>40,074</u>	<u>40,074</u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2023 is shown in note .

Kinross After School Club

(Registration number: SC019835)
Balance Sheet as at 30 June 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible assets	9	3,723	5,134
Investments	10	-	125
		<u>3,723</u>	<u>5,259</u>
Current assets			
Debtors	11	-	442
Cash at bank and in hand		44,069	34,493
		<u>44,069</u>	<u>34,935</u>
Creditors: Amounts falling due within one year	12	<u>(123)</u>	<u>(1)</u>
Net current assets		<u>43,946</u>	<u>34,934</u>
Net assets		<u>47,669</u>	<u>40,193</u>
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		47,550	40,074
Other reserves		<u>119</u>	<u>119</u>
Total unrestricted funds		<u>47,669</u>	<u>40,193</u>
Total funds		<u>47,669</u>	<u>40,193</u>

The financial statements on pages 5 to 12 were approved by the trustees, and authorised for issue on _____ and signed on their behalf by:



Kinross After School Club

Notes to the Financial Statements for the Year Ended 30 June 2024

1 Accounting policies

Statement of compliance

The accounts (financial statements) have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities published on 16th July 2014, the Financial Reporting Standard for Smaller Entities (FRSSE), the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees's meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Kinross After School Club

Notes to the Financial Statements for the Year Ended 30 June 2024

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Equipment	25% straight line

Fixed asset investments

Fixed asset investments, other than programme related investments, are included at market value at the balance sheet date. Realised gains and losses on investments are calculated as the difference between sales proceeds and their market value at the start of the year, or their subsequent cost, and are charged or credited to the Statement of Financial Activities in the period of disposal.

Unrealised gains and losses represent the movement in market values during the year and are credited or charged to the Statement of Financial Activities based on the market value at the year end.

2 Income from donations and legacies

	Unrestricted funds	Total 2024
	General £	£
Grants, including capital grants;		
Grants	5,713	5,713
	<u>5,713</u>	<u>5,713</u>

3 Income from charitable activities

	Unrestricted funds	Total 2024	Total 2023
	General £	£	£
	163,880	163,880	129,169
	<u>163,880</u>	<u>163,880</u>	<u>129,169</u>

Kinross After School Club

Notes to the Financial Statements for the Year Ended 30 June 2024

4 Analysis of governance and support costs

Governance costs

	Unrestricted funds		
	General	Total	Total
	£	2024	2023
		£	£
Staff costs			
Wages and salaries	132,095	132,095	97,579
Other staff costs	712	712	366
Professional costs			
Accounting fees	1,200	1,200	960
Depreciation, amortisation and other similar costs	2,061	2,061	2,076
Rent	40	40	1,268
Insurance	425	425	355
Equipment repairs and renewals	719	719	737
Computer software and maintenance costs	1,368	1,368	938
Postage, telephone	1,418	1,418	1,015
Photocopying, stationery and advertising	997	997	773
Sundry expenses	2,612	2,612	4,342
Refreshments	4,645	4,645	4,192
Staff gifts	617	617	443
Cleaning and covid expenses	298	298	271
Play equipment	12,910	12,910	5,356
	<u>162,117</u>	<u>162,117</u>	<u>120,671</u>

5 Net incoming/outgoing resources

Net incoming resources for the year include:

	2024	2023
	£	£
Depreciation of fixed assets	<u>2,061</u>	<u>2,076</u>

6 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

7 Staff costs

The aggregate payroll costs were as follows:

Kinross After School Club

Notes to the Financial Statements for the Year Ended 30 June 2024

	2024 £	2023 £
Staff costs during the year were:		
Wages and salaries	132,095	97,579
Other staff costs	<u>712</u>	<u>366</u>
	<u>132,807</u>	<u>97,945</u>

The monthly average number of persons (including senior management team) employed by the charity during the year expressed as full time equivalents was as follows:

	2024 No	2023 No
Total staff	<u>9</u>	<u>8</u>

No employee received emoluments of more than £60,000 during the year

8 Taxation

The charity is a registered charity and is therefore exempt from taxation.

Kinross After School Club

Notes to the Financial Statements for the Year Ended 30 June 2024

9 Tangible fixed assets

	Furniture and equipment £	Total £
Cost		
At 1 July 2023	15,181	15,181
Additions	<u>650</u>	<u>650</u>
At 30 June 2024	<u>15,831</u>	<u>15,831</u>
Depreciation		
At 1 July 2023	10,047	10,047
Charge for the year	<u>2,061</u>	<u>2,061</u>
At 30 June 2024	<u>12,108</u>	<u>12,108</u>
Net book value		
At 30 June 2024	<u>3,723</u>	<u>3,723</u>
At 30 June 2023	<u>5,134</u>	<u>5,134</u>

10 Fixed asset investments

	2024 £	2023 £
Investments	<u>-</u>	<u>125</u>

11 Debtors

	2024 £	2023 £
Prepayments	-	180
Other debtors	<u>-</u>	<u>262</u>
	<u>-</u>	<u>442</u>

12 Creditors: amounts falling due within one year

	2024 £	2023 £
Other creditors	<u>123</u>	<u>1</u>

13 Analysis of net assets between funds

Kinross After School Club

Notes to the Financial Statements for the Year Ended 30 June 2024

	Unrestricted funds General £	Total funds £
Tangible fixed assets	3,723	3,723
Current assets	44,069	44,069
Current liabilities	<u>(123)</u>	<u>(123)</u>
Total net assets	<u>47,669</u>	<u>47,669</u>