

The Mill on the Fleet

Scotland · Charity number SC019830

Details

Status	Active
Legal form	SCIO (Scottish Charitable Incorporated Organisation)
Registered	1991-08-15
Register	View on the OSCR register

Contact

Address	18 High Street Gatehouse of Fleet Castle Douglas DG7 2HP
Website	www.millonthefleet.co.uk

Activities

Activities: 'It carries out activities or services itself'

Purposes: 'the advancement of citizenship or community development', 'the advancement of the arts, heritage, culture or science'

What the charity does: Building on our heritage as a visitor centre, the charity is developing the Mill on the Fleet as a vibrant arts, heritage and cultural centre that serves and enriches Gatehouse of Fleet and the wider community. We provide a tourist information centre, staffed by volunteers, an exhibition detailing the history and heritage of Gatehouse and the surrounding area. host an outlet for a group of local artists and makers, a second-hand bookshop, a community garden, the Wheels of Fleet cycling hub, and a Mens Shed initiative. and provide a temporary exhibition space for local artists and exhibitions of local interest.. The Mill also presents a range of events including local interest talks, musical concerts, literary and other arts events, and provides meeting and activity space for local groups.

Beneficiaries: 'No specific group, or for the benefit of the community'

Objectives: 4. The organisation's purposes are: 4.1. To advance, develop, improve and extend "The Mill on the Fleet" as an arts, heritage and cultural centre for the benefit of Gatehouse of Fleet and the wider region.

Geography

- **Main operating location:** Dumfries And Galloway
- **Geographical spread:** Wider, but within one local authority area

Finances

Period end	Income	Expenditure	Assets	Employees
2025-12-31	£30,540	£46,035	-	0
2024-12-31	£46,391	£60,227	-	0
2023-12-31	£76,677	£78,714	-	2
2022-12-31	£86,254	£96,592	-	5
2021-12-31	£127,822	£118,626	-	6
2020-12-31	£52,559	£30,797	-	4

The Mill on the Fleet

Scotland - Charity number SC019830

Accounts

Charity registration number SC019830 (Scotland)

THE MILL ON THE FLEET
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025

THE MILL ON THE FLEET

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Barnaby Fryer
David Hart
Diana McGavin
Diana Proudlove
Yvonne Harrison
Yvonne Glass

(Appointed 5 June 2025)

(Appointed 24 July 2025)

Charity registration

Scotland

SC019830

Independent examiner

Jennifer McDairmant, FCA
26 High Street
Annan
Dumfries & Galloway
DG12 6AJ

THE MILL ON THE FLEET

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THE MILL ON THE FLEET

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2025

The trustees present their annual report and financial statements for the year ended 31 December 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)".

Objectives and activities

The purpose of the charity is to advance, develop, improve and extend "The Mill on the Fleet" as an arts, heritage and cultural centre for the benefit of Gatehouse of Fleet and the wider region.

Activities

The Mill on the Fleet is a large exhibition centre in a restored 18th century, listed cotton mill. It hosts permanent core displays on the history and heritage of Gatehouse of Fleet and the Fleet Valley area, and during the season it puts on an annual programme of temporary exhibitions, talks, live music and other community events. The Gatehouse Tourist Information Centre is based in the mill. There is also a shop selling regional arts and crafts, a second-hand bookshop, and a café with a riverside terrace. Housed within the grounds of the mill are; Wheels of Fleet – the main hub for Active Travel between Dumfries and Stranraer, and the Mens' Shed and Community Garden, both of which support mental wellbeing and social inclusion

Achievements and performance

Significant activities and achievements against objectives

2025 was something of a 'changing the guard' year, with Ken Smyth standing down at the AGM in June, after almost 20 years service. The board has seen a number of changes over the year, with the sad loss in May of Garry Turnbull, who passed away after being lost at sea. The board is now entirely new, looking to pick up the reins and steer the mill into a new chapter.

The riverside cafe is now run by Mill on the Fleet Cafe CIC, as an independent, not-for-profit community cafe. The food and drink offer has been expanded and a number of events and performances taking place in the cafe area during the year.

The bookshop and PA Artists shop on the top floor have continued offering a wide range of goods for visitors to explore and purchase. The arts and culture programme in 2025 had a mixture of some wellloved regulars as well as some new (and returning) fixtures.

A series of classical performances and workshops in the Faed Gallery were well received and we even hosted a celebration event for a week-long piano course running at various venues in town.

Mill Talks returned, showcasing interesting talks by a wide range of speakers, covering cultural and natural heritage topics. BigLit once again used the mill as a key venue, both for performances and as the 'green room' for the performers. We also hosted a book launch by a local author in 2025.

Visitor numbers were 12,575 over the 2025 season; a small increase on 2024's figure of 10,982. A visitor survey was carried out in 2025, giving us loads of useful information about the mill, to feed into future development plans.

Behind the scenes, a huge amount of work has been done on the building, which is really showing its age. The lift is still unusable for the general public, which prevents people with mobility issues reaching the top floor. Unfortunately, the costs to repair the lift are not viable for the charity to meet and we really need to be looking at a lift replacement in the future.

We did manage to re-form the Mill Engineering Group, with a number of local volunteers stepping forward to help us with the myriad tasks involved in keeping a building of this size functioning. A current focus of this group is in trying to get the water wheels back into operation, as a key showcase of the mill's heritage.

A significant amount of money has been spent on upgrading the electrical systems in the mill, to ensure legal compliance, with more work needing to be carried out in 2026.

THE MILL ON THE FLEET

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2025

A range of fundraising activities were held, to help meet the costs of this work, with a fundraising curry evening, as well as the launch of the Mill 100 club.

The 20-year lease from the council expired in March 2025. We are on a rolling lease extension, while we work with the council to secure a new, long-term lease through the Community Asset Transfer process.

As part of that, a huge amount of effort has been put into developing a business plan for the mill to support its development over the next 20+ years.

We look forward to agreeing the details for a new lease in 2026.

Financial review

The deficit in unrestricted funds for the year was £17,574, with a net total deficit of £15,495. This was primarily due to the cessation of what had been a regular grant from Dumfries and Galloway council (nothing was received for 2015/26 - leading to a £4,000 drop in income against budget) and expenditure of over £15,000 on urgent electrical upgrades and safety certification work. The deficit was funded from cash reserves.

Reserves policy

The trustees reviewed the Reserves Policy in 2025 and agreed that for the current year a reserve of £7,500 (an increase from the previous level of £5,000) would be retained to provide a contingency against potential risks, unexpected costs and outstanding liabilities in the event of the winding-up of the charity. It is proposed to further increase the level of reserves to £10,000 from 2027.

Structure, governance and management

The trustees who served during the year and up to the date of signature of the financial statements were:

Danny Alderslowe	(Resigned 7 April 2025)
Barnaby Fryer	
David Hart	
Alex Hodson	(Resigned 5 June 2025)
Diana McGavin	
Diana Proudlove	
Ken Smyth	(Resigned 5 June 2025)
Garry Turnbull	(Resigned 13 May 2025)
Helen Keating	(Appointed 5 June 2025 and resigned 8 August 2025)
Yvonne Harrison	(Appointed 5 June 2025)
Yvonne Glass	(Appointed 24 July 2025)

Recruitment and appointment of trustees

Trustees are recruited or appointed at an AGM, or co-opted as required.

The trustees' report was approved by the Board of Trustees.



Barnaby Fryer

Trustee

Date: 25/02/2026



THE MILL ON THE FLEET

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE MILL ON THE FLEET

I report on the financial statements of the charity for the year ended 31 December 2025, which are set out on pages 4 to 15.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the financial statements in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The charity trustees consider that the audit requirement of Regulation 10(1)(a)-(c) of the Charities Accounts (Scotland) Regulations 2006 does not apply.

It is my responsibility to examine the financial statements as required under section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the financial statements.

Independent examiner's statement

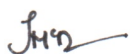
In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with Section 44(1)(a) of the Charities and Trustee Investment (Scotland) Act 2005 and Regulation 4 of the Charities Accounts (Scotland) Regulations 2006, and
- to prepare financial statements which accord with the accounting records and comply with Regulation 8 of the Charities Accounts (Scotland) Regulations 2006

have not been met, or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.



Jennifer McDairmant, FCA

26 High Street

Annan

Dumfries & Galloway

DG12 6AJ

Date: 26/2/2026.....



THE MILL ON THE FLEET

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2025

		Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Notes							
Income and endowments from:							
Donations and legacies	3	6,127	-	6,127	3,816	-	3,816
Charitable activities	4	22,246	1,908	24,154	41,968	-	41,968
Other income	5	-	259	259	607	-	607
Total income		28,373	2,167	30,540	46,391	-	46,391
Expenditure on:							
Raising funds	6	407	-	407	48,818	-	48,818
Charitable activities	7	45,540	88	45,628	11,409	-	11,409
Total expenditure		45,947	88	46,035	60,227	-	60,227
Net income/(expenditure) and movement in funds		(17,574)	2,079	(15,495)	(13,836)	-	(13,836)
Reconciliation of funds:							
Fund balances at 1 January 2025		29,835	111	29,946	43,671	111	43,782
Fund balances at 31 December 2025		12,261	2,190	14,451	29,835	111	29,946

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

THE MILL ON THE FLEET

BALANCE SHEET

AS AT 31 DECEMBER 2025

	Notes	2025 £	£	2024 £	£
Current assets					
Cash at bank and in hand		14,451		29,946	
Net current assets			14,451		29,946
The funds of the charity					
Restricted income funds	11		2,190		111
Unrestricted funds	12		12,261		29,835
			14,451		29,946



The financial statements were approved by the trustees on

25/02/2026

Barnaby Fryer
Trustee

THE MILL ON THE FLEET

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025

1 Accounting policies

Charity information

The Mill on The Fleet is a Scottish Charitable Incorporated Organisation (SCIO).

1.1 Basis of preparation

The financial statements have been prepared in accordance with the charity's governing document, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a statement of cash flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

THE MILL ON THE FLEET

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2025

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.7 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

THE MILL ON THE FLEET

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2025

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Donations and gifts	5,110	3,816
Grants	1,017	-
	<u>6,127</u>	<u>3,816</u>

4 Income from charitable activities

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Charitable activities						
Sale of goods	-	-	-	33,768	-	33,768
Room hire	601	-	601	-	-	-
Events	690	88	778	-	-	-
Fundraising	1,705	1,820	3,525	-	-	-
Cafe recharges	3,700	-	3,700	-	-	-
Rent	15,550	-	15,550	8,200	-	8,200
	<u>22,246</u>	<u>1,908</u>	<u>24,154</u>	<u>41,968</u>	<u>-</u>	<u>41,968</u>

THE MILL ON THE FLEET

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2025

5 Other income

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Other receipts	-	259	259	607	-	607

6 Expenditure on raising funds

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Fundraising and publicity		
Other fundraising costs	407	-
Trading costs		
Other trading activities	-	48,818
Total costs	407	48,818

THE MILL ON THE FLEET

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2025

7 Expenditure on charitable activities

	Charitable activities 2025 £	Charitable activities 2024 £
Direct costs		
Water and waste	2,750	1,127
Business rates	4,067	-
Insurance	2,060	1,356
Maintenance	19,374	1,096
Electricity	11,932	4,989
Phone and broadband	1,158	629
Development	506	1,110
Accountancy	864	660
Refreshments	794	-
Advertising	450	300
Events Expenses	850	-
Bank charges	4	-
Misc payments	816	142
Donations	3	-
	<u>45,628</u>	<u>11,409</u>
Analysis by fund		
Unrestricted funds	45,540	11,409
Restricted funds	88	-
	<u>45,628</u>	<u>11,409</u>

8 Trustees

Expenses totaling £829.88 were reimbursed to 5 trustees for purchases made on behalf of the charity, including food supplies for the fundraising event, key cutting, donation boxes, non-slip decking strips and tea/coffee for the Mill Talks. Receipts were obtained for all expenses paid.

9 Employees

The average monthly number of employees during the year was:

2025 Number	2024 Number
3	-
<u>3</u>	<u>-</u>

There were no employees whose annual remuneration was more than £60,000.

THE MILL ON THE FLEET

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2025

10 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

11 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 January 2025	Incoming resources	Resources At 31 December expended	2025
	£	£	£	£
Community Garden Fund	111	-	-	111
Piano Course Fund	-	88	(88)	-
Orphan Cash Fund	-	259	-	259
Mill '100 Club' Fund	-	1,820	-	1,820
	<u>111</u>	<u>2,167</u>	<u>(88)</u>	<u>2,190</u>

Previous year:

	At 1 January 2024	Incoming resources	Resources At 31 December expended	2024
	£	£	£	£
Community Garden Fund	111	-	-	111
	<u>111</u>	<u>-</u>	<u>-</u>	<u>111</u>

a) Community Garden Fund

Balance of funds from a grant made in 2023 to support the work of the community garden in the grounds of the Mill on The Fleet

b) Piano Course Fund

Funds related to a piano course and associated concerts held over the summer in 2025, using the Mill's spaces for some activities, the Mill's online booking system and facilities such as the piano. On completion of the course, the organisers agreed to donate the balance of £3.05 to the Mill.

c) Orphan Cash Fund

During a clear-out in the Mill in 2025, a number of bags of cash were found, dating back as far as 2014, apparently relating to sales in the Mill shop on behalf of local artists, prior to the closure of the shop. Efforts are underway to identify and contact the artists concerned.

d) Mill '100 Club' Fund

The Mill is launching a 100 Club from January 2026 as a fundraising initiative. Cash in this fund represents 100 Club Membership fees for 2026 paid in advance.

THE MILL ON THE FLEET

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2025

12 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 January 2025 £	Incoming resources £	Resources At 31 December expended £	2025 £
General funds	29,835 =====	28,373 =====	(45,947) =====	12,261 =====
Previous year:	At 1 January 2024 £	Incoming resources £	Resources At 31 December expended £	2024 £
General funds	43,671 =====	46,391 =====	(60,227) =====	29,835 =====

THE MILL ON THE FLEET

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2025

12 Unrestricted funds

(Continued)

(1) Donations

Bookshop	17
Visitor donations - cash	2,138
Visitor donations - card	1,195
Mill talks donations	756
Other donations	<u>1,003</u>
Total donations	5,109

(2) Grants

A grant of £1,017 was received from the 2024/25 Dumfries and Galloway Council Community Fund towards the running costs of the Mill. An unsuccessful application was made for grant support for 2025/26.

(3) Rental Income

Mill on the Fleet Cafe CIC	6,000
PA Artists Pop-Up	3,500
Mill on the Fleet Bookshop	5,150
Wheels of Fleet	<u>900</u>
Total rental income	15,550

(4) Room Hire

Room hire income comprised £300 from the BigLit festival, which was hosted in the Mill, and £301 from hire of the River Room and Faed Gallery to external organisations and individuals.

(5) Events Income

This represents ticket sales from two concerts held in the Faed Gallery.

(6) Fundraising Income

This represents the gross income from one fundraising event held in the Mill Cafe.

(7) Cafe Recharges

These represent costs paid by the Mill for the electricity supplied to the cafe (£1,140) and business rates for 25/26 (£2,560), both recharged to the Mill on the Fleet Cafe CIC.

(8) Trading Receipts and Payments

The trading receipts and payments figures for the previous period relate to the in-house cafe, which was permanently closed at the end of October 2024. The income figure represents gross cafe sales and the expenditure figure includes an element of overhead costs (including water and waste, insurance, electricity, advertising, phone, accountancy etc) apportioned to the cafe. In 2025, the Mill expenditure figures include the full costs of the overheads, an appropriate proportion of which are covered by the rent charged to the new tenant, the Mill on the Fleet Cafe CIC.

(9) Business Rates

As a consequence of the level of income from the in-house cafe, the Mill became liable to pay business rates from the 2024/25 financial year. Business rates payments in 2025 include the payments relating to the financial years 2024/25 and 2025/26, the latter being re-charged to the Mill on the Fleet Cafe CIC. Discussions are underway with the Council valuation department to arrange for separate rating of the cafe from 2026/27.

THE MILL ON THE FLEET

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2025

12 Unrestricted funds

(Continued)

(10) Maintenance Costs

Maintenance costs include £12,959 for electrical upgrades and a safety certificate for the Mill ground floor and cafe, and £2,374 for the electrical safety inspection of the remaining areas of the Mill. (The necessary electrical upgrade work to the remaining areas is due to be carried out in early 2026.)

(11) Development Costs

Development costs include for new signage and the purchase of a card machine for visitor donations.

(12) Refreshments Costs

Refreshments costs include £770 for the provision of tea/coffee to volunteers managing the welcome and tourist information desk in the Mill, and £24 for the provision of refreshments at the Mill Talks events.

(13) Miscellaneous Payments

Miscellaneous payments relating to charitable activities include £380 for the re-printing of local walks leaflets, the PRS music licence for the Mill, and support costs for the card machine.

13 Analysis of net assets between funds

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £
At 31 December 2025:			
Current assets/(liabilities)	12,261	2,190	14,451
	<u>12,261</u>	<u>2,190</u>	<u>14,451</u>
	<u><u>12,261</u></u>	<u><u>2,190</u></u>	<u><u>14,451</u></u>
	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
At 31 December 2024:			
Current assets/(liabilities)	29,835	111	29,946
	<u>29,835</u>	<u>111</u>	<u>29,946</u>
	<u><u>29,835</u></u>	<u><u>111</u></u>	<u><u>29,946</u></u>

14 Related party transactions

THE MILL ON THE FLEET

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2025

14 Related party transactions

(Continued)

Ken Smyth, a trustee until 5 June 2025, has an interest in two businesses which pay rent to the charity, the Mill Bookshop and the PA Artist's pop-up. Ken Smyth also has an interest in a design company to which the Mill paid £35.29 for a new entrance sign whilst he was a trustee.

Barnaby Fryer, a trustee, is also a director of the Mill on the Fleet Cafe CIC, which pays rent to the Mill, and which the Mill pays for services including the provision of refreshments for volunteers.

The Mill on the Fleet

Scotland - Charity number SC019830

Accounts

APPENDIX 1

OSCr

Trustees' Annual Report for the period

Period start date				Period end date			
	Day	Month	Year		Day	Month	Year
From	1	1	2024	To	31	12	2024

Office of the Scottish Charity Regulator

Reference and administration details

Charity name	The Mill on the Fleet
Other names charity is known by	
Registered charity number	SC019830
Charity's principal address	

Names of the charity trustees on date of approval of Trustees' Annual Report

Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1			
2			
3			
4			
5			
6			
7			
8			
9			
10			
11			
12			
13			
14			

APPENDIX 1

Achievements and performance

Summary of the main achievements of the charity during the financial period

The Mill has had a good season. Visitor numbers are recorded as 10982 which is slightly lower than last year. The year has been relatively challenging with two key trustees struggling to commit the necessary time to the Mill due to health issues and family commitments away from Gatehouse.

However we have been fortunate to be able to recruit new trustees to the Board during the season which is helping greatly with the administration of The Mill and includes useful new skills. This is important as the Board is currently in negotiations with Dumfries and Galloway Council, the landlord, to agree a new lease for the Mill as the current lease finishes in 2025. Discussions are ongoing but the Council have indicated their preference to renew with the current Mill on the Fleet SCIO subject to agreeing the lease details and passing the necessary Council committees. The new lease will allow the Mill to pursue capital funding to enable a full refurbishment of the building - the first since it opened in 1991 - which will include bringing the building up to modern energy standards and allowing it to open year round. The refurbishment, if funding can be obtained, would also refurbish or replace the lift and upgrade other aspects of the infrastructure of the building, and would allow for significant upgrades to the exhibition facilities.

Staffing difficulties have put increased pressure on the café this year and it has struggled at times to offer more than a tearoom service. Following advice from OSCR regarding the café and our charitable trading it was decided to close the café at the end of the season and no longer run it as an in-house café. Applications were invited for external operators to take over the delivery of a café and following interviews with prospective operators, the Mill has selected a team based in Gatehouse who will open a new café as a community interest company with the aim of working very closely with the Mill in support of the Mill events programme.

The Mill also hosted a range of events in both Faed Gallery and River Room - concerts, talks, workshops etc and we were once again the primary venue for the BigLit festival.

The two tenant businesses - the PA Artists Collective and the Bookshop have both had good seasons and they continue to run smoothly.

In the grounds the various groups - Men's Shed, Wheels of Fleet and Community Kitchen Garden continue to thrive and their presence adds good diversity and a lively mix of activities to the Mill campus.

Financial review

Brief statement of the charity's policy on reserves	The Mill retains a reserve of £10,000.
Details of any deficit	None
Donated facilities and services (if any)	None

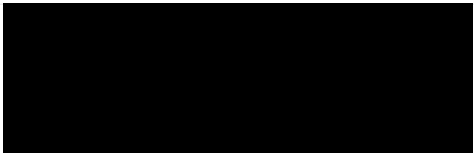
APPENDIX 1

Other optional information

Declaration

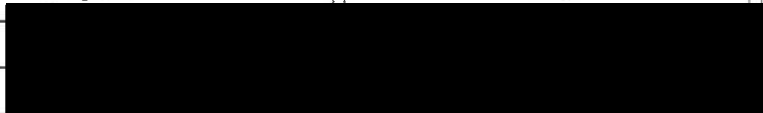
The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)		
Position (e.g. Chair)	Chair	
Date	30 April 2025	

	Enter charity name below						Enter GC No below	
	The Mill on the Fleet						SC019830	
	Receipts and payments accounts							
	For the period from	Period start date			to	Period end date		
	Day	Month	Year		Day	Month	Year	
	01	January	2024		31	December	2024	
Section A Statement of receipts and payments								
	Unrestricted funds	Restricted funds	Expendable endowment funds	Permanent endowment funds	Total funds current period	Total funds last period		
	to nearest £	to nearest £	to nearest £	to nearest £	to nearest £	to nearest £		
A1 Receipts								
Donations	3,816				3,816	3,591		
Legacies	-				-			
Grants	-				-	4,000		
Receipts from fundraising activities	-				-			
Gross trading receipts	33,768				33,768	59,099		
Income from investments other than land and buildings	-				-			
Rents from land & buildings	8,200				8,200	9,057		
Gross receipts from other charitable activities	607				607	930		
A1 Sub total	46,391	-	-	-	46,391	76,677		
A2 Receipts from asset & investment sales								
Proceeds from sale of fixed assets					-			
Proceeds from sale of investments					-			
A2 Sub total	-	-	-	-	-	-		
Total receipts	46,391	-	-	-	46,391	76,677		
A3 Payments								
Expenses for fundraising activities					-			
Gross trading payments	48,818				48,818	67,578		
Investment management costs					-			
Payments relating directly to charitable activities	10,749				10,749	11,136		
Grants and donations					-			
Governance costs:					-			
Audit / independent examination	660				660			
Preparation of annual accounts					-			
Legal costs					-			
Other					-			
A3 Sub total	60,227	-	-	-	60,227	78,714		
A4 Payments relating to asset and investment movements								
Purchases of fixed assets					-			
Purchase of investments					-			
A4 Sub total	-	-	-	-	-	-		
Total payments	60,227	-	-	-	60,227	78,714		
Net receipts / (payments)	(13,836)	-	-	-	(13,836)	(2,037)		
A5 Transfers to / (from) funds								
Surplus / (deficit) for year	(13,836)	-	-	-	(13,836)	(2,037)		

APPENDIX 2

The Mill on the Fleet						SC019830	
Section B Statement of balances							
Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Expendable endowment funds to nearest £	Permanent endowment funds to nearest £	Total current period to nearest £	Total last period to nearest £
B1 Cash funds	Cash and bank balances at start of year	43,670	111			43,781	45,818
	Surplus / (deficit) shown on receipts and payments account	(13,836)	-			(13,836)	(2,037)
						-	
						-	
	Cash and bank balances at end of year	29,834	111	-	-	29,945	43,781
	(Agree balances with receipts and payments account(s))						
B2 Investments	Details			Fund to which asset belongs		Market valuation to nearest £	Last year to nearest £
					Total	-	-
B3 Other assets	Details			Fund to which asset belongs	Cost (if available) to nearest £	Current value (if available) to nearest £	Last year to nearest £
					Total	-	-
B4 Liabilities	Details			Fund to which liability relates		Amount due to nearest £	Last year to nearest £
					Total	- 0	- 0
B5 Contingent liabilities	Details			Fund to which liability relates		Amount due (estimate) to nearest £	Last year to nearest £
					Total	-	-
Signed by one or two trustees on behalf of all the trustees	Signature*	Print Name				Date of approval	
					Thursday, April 24,		
					2025		
* Please note - OSCR will accept digital or typed signatures							

Section C Notes to the Accounts

C1 Nature and purpose of funds (may be stated on analysis of funds worksheets)

Mill on the Fleet - provision of an arts, heritage and cultural centre, together with tourist information services.
Mill on the Fleet cafe - provision of cafe facilities in the Mill

C2 Grants

Type of activity or project supported	Individual / institution	Number of grants made	£
Total			-

C3a Trustee remuneration

If no remuneration was paid during the period to any charity trustee or person connected to a trustee cross this box (otherwise complete section 3b)

X

C3b Trustee remuneration - details

Authority under which paid	£

C4a Trustee expenses

If no expenses were paid to any charity trustee during the period then cross this box (otherwise complete section 4b)

X

C4b Trustee expenses - details

	Number of trustees	£

C5 Transactions with trustees and connected persons

Nature of relationship	Nature of transaction	Transaction amount (£)	Balance outstanding at period end (£)
██████████ a trustee has an interest in 2 businesses which pay rent to the charity	Rent received	7,900	

C6 Other information

Trustees indemnity insurance is in place.

The Mill on the Fleet						SC019830
Additional analysis (1)						
Analysis of receipts and payments						
1 Donations						
	Unrestricted funds	Restricted funds	Expendable endowment funds	Permanent endowment funds	Total current period	Total last period
	to nearest £	to nearest £	to nearest £	to nearest £	to nearest £	to nearest £
Cash donations from visitors	3,776				3,776	3,591
Donations from bookshop	40				40	
					-	
					-	
Total	3,816	-	-	-	3,816	3,591
	-	-	-	-	-	-
2 Grants						
	Unrestricted funds	Restricted funds			Total current period	Total last period
	to nearest £	to nearest £			to nearest £	to nearest £
Dumfries and Galloway Council community fund grant	-				-	4,000
					-	
					-	
					-	
Total	-	-			-	4,000
	-	-			-	-
3 Gross receipts from other charitable activities						
	Unrestricted funds	Restricted funds	Expendable endowment funds	Permanent endowment funds	Total current period	Total last period
	to nearest £	to nearest £	to nearest £	to nearest £	to nearest £	to nearest £
Income from events	582				582	375
Adjustment for 2022 closing cash	-				-	555
Misc cash income	25				25	
					-	
					-	
					-	
					-	
Total	607	-	-	-	607	930
	-	-	-	-	-	-
4 Payments relating directly to charitable activities						
	Unrestricted funds	Restricted funds	Expendable endowment funds	Permanent endowment funds	Total current period	Total last period
	to nearest £	to nearest £	to nearest £	to nearest £	to nearest £	to nearest £
Water rates	1,127				1,127	1,039
Insurance	1,356				1,356	1,096
Maintenance	1,096				1,096	965
Electricity	4,989				4,989	5,160
Telephone and Broadband	629				629	649
Development	1,110				1,110	799
Advertising	300				300	350
Misc	142				142	1,078
					-	
					-	
					-	
Total	10,749	-	-	-	10,749	11,136
	-	-	-	-	-	-

The Mill on the Fleet					SC019830
Additional analysis (3)					
6 Breakdown of restricted funds					
	Restricted fund 1 - enter name of fund below	Restricted fund 2 - enter name of fund below	Restricted fund 3 - enter name of fund below	Restricted fund 4 - enter name of fund below	
	Community Garden Grant				Total restricted funds
					Total restricted funds last period
Receipts					
Donations					-
Legacies					-
Grants					-
Receipts from fundraising activities					-
Gross trading receipts					-
Income from investments other than land and buildings					-
Rents from land & buildings					-
Gross receipts from other charitable activities					-
Sub total	-	-	-	-	-
Receipts from asset & investment sales					
Proceeds from sale of fixed assets					-
Proceeds from sale of investments					-
Sub total	-	-	-	-	-
Total receipts	-	-	-	-	-
Payments					
Expenses for fundraising activities					-
Gross trading payments					-
Investment management costs					-
Payments relating directly to charitable activities					-
Grants and donations					-
Governance costs:					-
Audit / independent examination					-
Preparation of annual accounts					-
Legal costs					-
Sub total	-	-	-	-	-
Total payments	-	-	-	-	-
Net receipts / (payments)	-	-	-	-	-
Transfers to / (from) funds					-
Surplus / (deficit) for year	-	-	-	-	-
Nature and purpose of funds					
To support the work of the community garden in the grounds of the Mill on the Fleet.					

APPENDIX 3



Independent examiner's report on the accounts

v2

Report to the trustees/members of

Charity name
The Mill on the Fleet

Registered charity number

SC019830

On the accounts of the charity for the period

Period start date			to	Period end date		
Day	Month	Year		Day	Month	Year
01	01	2024		31	12	2024

Set out on pages 1 - 6

(remember to include the page numbers of additional sheets)

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) 2005 Act and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity trustees consider that the audit requirement of Regulation 10(1) (d) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the 2006 Accounts Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention [other than that disclosed on the attached page*]

- which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
 - to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations

have not been met, or

- to which, in my opinion, attention should be drawn in order to enable a proper view to be reached.

Signed**:

Name:

Date:

29.4.25

Relevant professional qualification(s) or body (if any):

Chartered Accountants Ireland

Address:

*Please delete the words in the brackets if they do not apply. If the words do apply, set out those matters which have come to your attention on the following page.

** OSCR will accept digital or typed signatures

APPENDIX 3

Disclosure section

Only complete if the examiner needs to highlight material problems.

**Give here brief details of
any items that the
examiner wishes to
disclose**