

WIGTOWNSHIRE EDUCATIONAL TRUST SCHEME 1961
CHARITY NUMBER SC019526
Trustees' Annual Report
Year ended 31 December 2024

The trustees present their report together with the financial statements and the independent examiner's report for the year ended 31 December 2024.

Reference & Administrative Information

Charity Name

Wigtownshire Educational Trust Scheme 1961

Charity Number

SC019526

Address

Financial Services, Carruthers House, English Street, Dumfries DG1 2HP

Current Trustees

Ben Dashper - Chair

Chrissie Hill

Katie Hagmann

Andrew Giusti

David Inglis

Jackie McCamon

William Scobie

Richard Marsh

Trustees Remuneration and Expenses

The trustees did not receive any remuneration for their services and were not reimbursed for any expenditure during the year.

Structure Governance & Management

Constitution

The charity was confirmed as a Trust Scheme on 25th September 1961.

Appointment of Trustees

Trustees consist of Wigtownshire local elected members who serve a term that coincides with the life of the elected council of Dumfries & Galloway and an Educational Representative.

Management

The monies were left in trust to be administered by the local council and following reorganisation representatives of Dumfries & Galloway Council deal with the day to day management of the Trust.

Objectives & Activities

Charitable purposes

The purpose of the trust is the advancement of education.

Activities

Grants are paid to schools and scholars within the Wigtownshire area.

Achievements & Performance

Financial Review

The trust is dependent on investment income and distributes this in full as grants in accordance with the Trust deed.

The trustees consider that sufficient cash reserves should be held to enable the Trust to fulfil its charitable purposes. A significant sum of the Trust's funds has been invested in stocks and shares. The level of reserves held by the trust is kept under review by the Trustees.

Plans for Future Periods

The Trust intends to continue investing its funds to grow its balance and provide greater support to scholars and educational purposes within the Wigtownshire area.

Signed



Ben Dashper

Date: 26/03/2026

WIGTOWNSHIRE EDUCATIONAL TRUST SCHEME 1961
CHARITY NUMBER SC019526
STATEMENT OF RECEIPTS AND PAYMENTS
Year ended 31 December 2024

	Note	2024 £	2023 £
RECEIPTS			
Investment Income		3,888	3,653
Total Receipts		<u>3,888</u>	<u>3,653</u>
PAYMENTS			
Grants made	3	-	-
Governance costs		-	-
Increased Investment Portfolio		-	-
Other Misc Entries		2,558	
Total Payments		<u>2,558</u>	<u>-</u>
Deficit/Surplus for the year		<u><u>1,330</u></u>	<u><u>3,653</u></u>
STATEMENT OF BALANCES			
		2024	2023
		£	£
Cash Funds			
Cash & bank balances at start of year		13,828	10,175
Surplus/(Deficit) for the year		1,330	3,653
Cash & bank balances at end of year		<u><u>15,158</u></u>	<u><u>13,828</u></u>
		2024	2023
		£	£
Investments at market value	4	<u>75,345</u>	<u>72,753</u>
Liabilities – Independent Examiners Fee		810	471
Council Administration Fee		684	342
<u>Grants paid by Council:</u>			
Sec. 21 – Travel Grants		-	300
Sec. 22 – Educational Excursions		2,235	860
Sec. 27 – Adult Education		425	1,800
		<u>4,154</u>	<u>3,773</u>
Other Assets – Income Paid into D&G Council's Bank		-	402
		<u>-</u>	<u>402</u>

Signed



Bn Dashper

Date

WIGTOWNSHIRE EDUCATIONAL TRUST SCHEME 1961
CHARITY NUMBER SC019526
NOTES TO THE ACCOUNTS
Year ended 31 December 2024

1. Basis of Accounting

These accounts have been prepared on the Receipts & Payments basis in accordance with the Charities & Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

2. Nature and Purpose of Funds

The trust only has Unrestricted Funds that may be used at the discretion of the trustees in the furtherance of the objects of the charity.

3. Grants Made

	2024	2023
	£	£
Sec. 21 – Travel Grants	-	300
Sec. 22 - Educational Excursions	2,235	860
Sec. 23 - Educational Travel	-	-
Sec. 27 - Adult Education	425	1,800
Sec. 29 - Promoting Education in Music	-	-
Sec 30 – Promoting Education in Drama	-	-
	<u>2,660</u>	<u>2,960</u>

4. Investments at Market Value

	2024	2023
	£	£
Edinburgh Investment Trust 25p ordinary shares	5,952	5,480
Clydeport Authority 3% Irredeemable Stock	256	255
Clydeport Authority 4% Irredeemable Stock	1,715	1,715
M&G Charibond	67,423	65,303
	<u>75,345</u>	<u>72,753</u>

Independent Examiner's Report to the Trustees of
Wigtownshire Educational Trust Scheme
1961

Independent examiner's report to the trustees of Wigtownshire Educational Trust Scheme 1961

I report to the charity trustees on my examination of the accounts of Wigtownshire Educational Trust Scheme 1961 (the Trust) for the year ended 31st December 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mr Rodney Palmer BA CA

Farries Kirk & McVean
Dumfries Enterprise Park
Heathhall
Dumfries
DUMFRIESSHIRE
DG1 3SJ

30th March 2026

