

TANGWICK HAA MUSEUM
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31ST DECEMBER 2024

TANGWICK HAA MUSEUM
FINANCIAL STATEMENTS
YEAR ENDED 31ST DECEMBER 2024

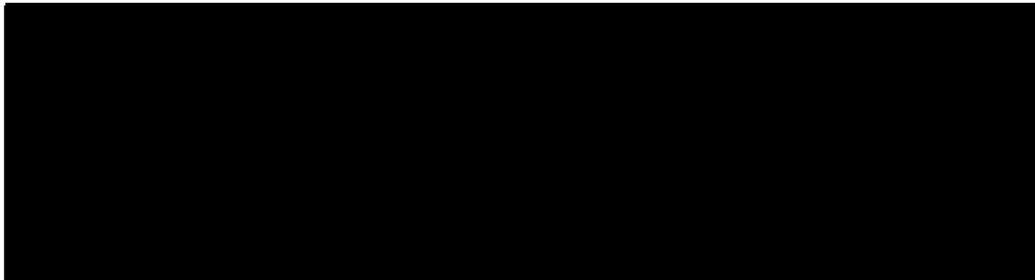
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TANGWICK HAA MUSEUM

Trustees' Annual Report and Accounts for the year ended 31st December 2024

Scottish Charity Number SC019428

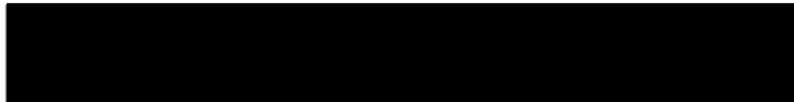
Current Trustees



Other trustees during the year

None

Contact Address



Recruitment and appointment

5 trustees are appointed by Northmavine History Group, 2 of whom retire annually in rotation at the Group's AGM in October/November, with the option of re-election.

1 trustee is appointed by Northmaven Community Council.

Shetland Museum has the right to appoint 1 trustee but this position has been vacant for some time.

Governing document

Trust deed

Charitable purposes

As stated in our trust deed – to preserve the museum at Tangwick Haa and the collection therein, for the benefit of the public.

Activities and achievements

The Museum opened to the public on 17th April, 11 am to 5 pm, though earlier openings were required on some occasions to accommodate coach parties off cruise ships in Lerwick harbour.

9769 visitors were recorded, over 3000 more than in 2023. As well as the visitors from cruise ships there were also quite a few smaller organised groups, and, of course, individual tourists and local people. April and May saw more visitors than usual.

An Open Day in mid-October, with music and crafts, was enjoyed by those attending, despite the unpleasant weather. This event provides a last chance for the public to see the seasonal display(s).

The Museum was delighted to be informed in early February that its return application for Accreditation had been successful.

Shetland Amenity Trust, owners of the building, had intended to replace the guttering and some harling in 2022 but this did not happen. Scaffolding was being erected as the Museum closed at the end of September 2023, with the harling in question removed by the end of that year but a lot of remedial work required before new harling could be applied. By the end of 2024 the work was still not complete.

Shetland Amenity Trust replaced the storage heaters, mostly installed in 1987, with more efficient ones and also provided LED lighting.

A new lawnmower was purchased. It is a condition of the lease that the adjoining yard is kept tidy.

A card machine was purchased once the connection to the EE mast improved and this boosted sales considerably, particularly of local knitwear. It is hoped the connection will remain reliable.

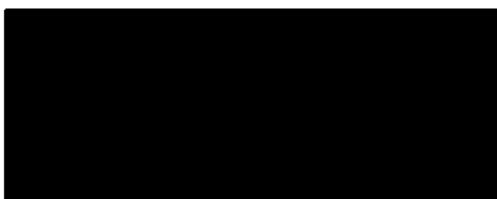
Trustee remuneration and expenses

None of the trustees received any remuneration or expenses.

Reserves

The position on reserves has not changed.

Approved by the trustees and signed on their behalf



9/2/26

**INDEPENDENT EXAMINERS REPORT
TO THE TRUSTEES OF
TANGWICK HAA MUSEUM
YEAR ENDED 31ST DECEMBER 2024**

Independent Examiner's Report to the Trustees of Tangwick Haa Museum

I report on the accounts of the charity for the year ended 31st December 2024.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The charity trustees consider that the audit requirement of regulation 10(1) (d) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given in the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
 - to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations have not been met, or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

9/2/26

TANGWICK HAA MUSEUM
RECEIPTS AND PAYMENTS ACCOUNT
FOR THE YEAR ENDED 31st DECEMBER 2024

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| | Restricted £ | Unrestricted £ | 2024 £ | 2023 £ |
|--|-----------------|-------------------|-------------|-----------|
| RECEIPTS | | | | |
| Sales | | 49,186.58 | 49,186.58 | 16,543.72 |
| Donations | | 18,249.12 | 18,249.12 | 14,071.43 |
| Donations - Dollars | | - | - | 1,356.61 |
| Donations - Euros | | - | - | 579.37 |
| Donation - Personal | | - | - | 200.00 |
| Northmaven CC - Grant | | 500.00 | 500.00 | - |
| Shetland Islands Council | | 2,668.00 | 2,668.00 | 3,686.00 |
| Shetland Amenity Trust Running Costs Grant | 14,961.00 | | 14,961.00 | 4,600.00 |
| Raffle Ticket sales | | 217.00 | 217.00 | 285.00 |
| TOTAL RECEIPTS | 14,961.00 | 70,820.70 | 85,781.70 | 41,322.13 |
| PAYMENTS | | | | |
| Rates (Scottish Water) | | | - | - |
| Electricity | 8,106.29 | | 8,106.29 | 6,122.52 |
| Insurance | 2,986.93 | | 2,986.93 | 2,960.04 |
| Seasonal Custodians | 3,867.78 | 10,511.22 | 14,379.00 | 11,359.00 |
| Sub total | 14,961.00 | 10,511.22 | 25,472.22 | 20,441.56 |
| Registration Fee (Visit Scotland) | | - | - | 174.30 |
| Goods for resale | | 40,902.95 | 40,902.95 | 15,792.27 |
| Sum up Charges | | 783.80 | 783.80 | - |
| Telephone & internet | | 1,888.74 | 1,888.74 | 1,662.45 |
| Postage | | 299.55 | 299.55 | 206.43 |
| Office supplies | | 322.20 | 322.20 | 34.11 |
| Miscellaneous consumables | | 768.37 | 768.37 | 642.42 |
| Laptop purchase | | - | - | 271.93 |
| Advertising | | 488.88 | 488.88 | 22.44 |
| Collections Trust | | - | - | 78.72 |
| Security Consultant - Busta voucher | | - | - | 60.00 |
| Raffle prize | | 50.00 | 50.00 | 50.00 |
| Maintenance | | 519.70 | 519.70 | 971.98 |
| Perspex Screen | | - | - | - |
| Gardening | | 1,292.93 | 1,292.93 | 100.00 |
| Accountancy fees | | 100.00 | 100.00 | 100.00 |
| Honorarium - Treasurer | | 400.00 | 400.00 | 400.00 |
| Honorarium - Gardening/Ordering | | 300.00 | 300.00 | - |
| Donation - Northmaveine F & A Club | | 100.00 | 100.00 | - |
| TOTAL PAYMENTS | 14,961.00 | 58,728.34 | 73,689.34 | 41,008.61 |
| Surplus/Deficit for year | £ - | £ 12,092.36 | £ 12,092.36 | £ 313.52 |

TANGWICK HAA MUSEUM
STATEMENT OF BALANCES
AS AT 31st DECEMBER 2024

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| | 2024 | 2023 |
|------------------------------|--------------------|--------------------|
| | £ | £ |
| BANK AND CASH IN HAND | | |
| Cash at bank | 60,814.78 | 48,671.88 |
| Cash in hand | 118.89 | 169.43 |
| | <u>£ 60,933.67</u> | <u>£ 48,841.31</u> |
| RESERVES | | |
| Balance brought forward | 48,841.31 | 48,527.79 |
| Surplus/Deficit for year | 12,092.36 | 313.52 |
| | <u>£ 60,933.67</u> | <u>£ 48,841.31</u> |

All funds are unrestricted

Approved by the Trustees and signed on their behalf

