

GLENROTHES MINERS CHARITABLE SOCIETY
STATEMENTS OF ACCOUNT
FOR THE YEAR ENDED 31 JANUARY 2026
SCOTTISH CHARITY REFERENCE SC019119

**GLENROTHES MINERS CHARITABLE SOCIETY
INDEX TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2026**

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**GLENROTHES MINERS CHARITABLE SOCIETY
LEGAL AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 JANUARY 2026**

ADDRESS	South Street Glenrothes Fife KY7 5NL
TRUSTEES	D Gregory - President D Coulter - Vice President I Murdoch - Secretary C Murray - Treasurer
INDEPENDENT EXAMINER	J Wallage FCA CISWO (Trading) Ltd The Old Rectory Rectory Drive Whiston Rotherham S60 4JG
BANKERS	Bank of Scotland 9 Falkland Gate Glenrothes Fife KY7 5LW
CHARITY REFERENCE	SC019119

**GLENROTHES MINERS CHARITABLE SOCIETY
INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 JANUARY 2026**

I report to the trustees and members of Glenrothes Miners Charitable Society (Registered Charity Number SC019119) on the accounts for the year ended 31 January 2026 as set out on pages 3 to 6.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity trustees consider that the audit requirement on Regulation 10(1) (a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the 2006 Accounts Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the accounts.

Independent examiner's statement


In the course of my examination, no matter has come to my attention

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
- to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.


.....
J Wallage FCA
On behalf of CISWO (Trading) Ltd
The Old Rectory
Rectory Drive
Whiston
Rotherham
S60 4JG

29 March 2026

GLENROTHES MINERS CHARITABLE SOCIETY

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 JANUARY 2026

	2026		2025	
	£	£	£	£
INCOMING RESOURCES				
Occupational Licence		20,200		20,200
Gift-Aid Covenant		-		1,391
Total receipts from Glenrothes Recreation Centre & Social Club		20,200		21,591
Subscriptions		8,258		11,092
Snooker		18,022		13,348
Hall and kitchen rentals		12,724		8,189
Donations and other income		2,450		2,819
Interest		214		369
Income generated through Social and Sporting sections		71,114		43,917
Total Income		132,982		101,325
USE OF RESOURCES				
Rates, water and insurance	16,584		17,258	
Repairs, maintenance and leases	4,072		13,953	
Accountancy Fees	1,678		1,598	
Honoraria	978		1,750	
Printing, stationery, legal, software and other costs	3,669		3,410	
Depreciation	5,050		4,109	
	32,031		42,078	
<i>Community, Sporting and Social activities</i>				
Minibuses, trips, motor	422		1,530	
Sporting activities	4,150		4,050	
Community donations	1,500		1,420	
Darts sponsorship and support	4,818		5,317	
Shows, discos, artistes, indoor games and catering	79,733		67,496	
Total Expenditure		(122,654)		(121,891)
NET MOVEMENT IN FUNDS		10,328		(20,566)
RECONCILIATION OF FUNDS STATEMENT				
Funds brought forward		357,227		377,793
Net Surplus / (Deficit) for the year		10,328		(20,566)
Funds carried forward		367,555		357,227

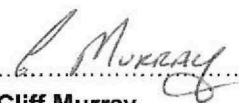
GLENROTHES MINERS CHARITABLE SOCIETY

BALANCE SHEET FOR THE YEAR ENDED 31 JANUARY 2026

	Note	2026		2025	
		£	£	£	£
FIXED ASSETS	2		366,205		366,037
CURRENT ASSETS					
Debtors	3	2,457		1,523	
Bank of Scotland Current Account		5,701		4,349	
Bank of Scotland - Savings Account		30,016		31,791	
Cash floats		1,200		1,200	
		<u>39,374</u>		<u>38,863</u>	
CURRENT LIABILITIES					
Creditors	4	38,024		47,673	
		<u>38,024</u>		<u>47,673</u>	
NET CURRENT ASSETS / (LIABILITIES)			1,350		(8,810)
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>367,555</u>		<u>357,227</u>
NET ASSETS			<u><u>367,555</u></u>		<u><u>357,227</u></u>
Financed by:					
Unrestricted funds			367,555		357,227
TOTAL FUNDS			<u><u>367,555</u></u>		<u><u>357,227</u></u>

We approve these Statements of Account for the year ended 31 January 2026 and confirm that we have made available all relevant records and information for their preparation.

Approved by the Trustees and signed on their behalf by:


Cliff Murray
Treasurer


Ian Murdoch
Secretary

29 March 2026

GLENROTHES MINERS CHARITABLE SOCIETY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JANUARY 2026

NOTE 1 ACCOUNTING POLICIES

(a) Basis of preparation and assessment of going concern

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

The trustees consider that there are no material uncertainties about the Trust's ability to continue as a going concern. The trustees have a reasonable expectation that the Trust has adequate reserves to continue in operational existence for the foreseeable future. Accordingly, the trustees continue to adopt the going concern basis in the preparation of the accounts.

(b) Income Recognition

Income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Donations are recognised when they are received.

(c) Expenditure Recognition

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably. All expenditure is accounted for on an accruals basis.

(d) Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost or valuation less residual value of each asset over its expected useful life as follows:

Sundry equipment	-	20% straight line
Mini bus	-	20% straight line

GLENROTHES MINERS CHARITABLE SOCIETY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JANUARY 2026

NOTE 2 TANGIBLE FIXED ASSETS	Land & Buildings £	Motor Vehicles £	Fixtures & Equipment £	Total £
COST				
At 1 February 2025	351,977	-	223,884	575,861
Additions	-	4,000	1,218	5,218
Disposals	-	-	-	-
At 31 January 2026	<u>351,977</u>	<u>4,000</u>	<u>225,102</u>	<u>581,079</u>
DEPRECIATION				
At 1 February 2025	-	-	209,824	209,824
On disposals	-	-	-	-
Charge for the year	-	800	4,250	5,050
At 31 January 2026	<u>-</u>	<u>800</u>	<u>214,074</u>	<u>214,874</u>
NET BOOK VALUE				
At 31 January 2026	<u>351,977</u>	<u>3,200</u>	<u>11,028</u>	<u>366,205</u>
At 31 January 2025	<u>351,977</u>	<u>-</u>	<u>14,060</u>	<u>366,037</u>

NOTE 3 DEBTORS	2026 £	2025 £
Accounts receivable	-	11
Prepayments	2,308	683
Debtors - VAT repayable	149	829
	<u>2,457</u>	<u>1,523</u>

NOTE 4 CREDITORS	2026 £	2025 £
Accruals	1,678	1,598
VAT payable	28,915	14,532
Due to Glenrothes Recreation Centre & Social Club	7,431	31,543
	<u>38,024</u>	<u>47,673</u>

NOTE 5 EMPLOYEE COSTS

The Charitable Society employs no staff. Any employee costs incurred are shown in the accounts for Glenrothes Recreation Centre and Social Club.

GLENROTHES MINERS' CHARITABLE SOCIETY

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 JANUARY 2026

The trustees present their annual report and financial statements of the charity for the year ended 31 January 2026. The financial statements have been prepared in accordance with the accounting policies set out in Note 1 to the accounts and comply with the charity's trust deed, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published on 16 July 2014.

Structure, Governance and Management

Glenrothes Miners Charitable Society (the Charity) is registered with the Office of the Scottish Charity Regulator under the number SCO19119. The Charity is managed by a Board of Trustees. The Trustees are the office holders of the Charity (President, Vice-President, Secretary and Treasurer) whose names are shown on page 1.

The charity is responsible for maintaining the premises and its contents and grounds in a suitable state of repair for use by those who live in the surrounding area. It raises income through various charitable, sporting and social activities for local residents and from hiring out its facilities to the general public, but a substantial amount of its income comes from its connected social club, Glenrothes Recreation Centre and Social Club, which pays an annual occupational licence fee to the charity in order to run its business from the charity's premises. In addition to this, the Club also transfers any profits it makes to the charity under a Gift Aid agreement so the trustees work closely with the Club's officials to try and ensure the Club is profitable, thus ensuring extra income for the charity.

Objectives and Review of Activities

The objects of the charity to provide facilities for such forms of recreation and other leisure time occupation in order to improve the conditions of living of the inhabitants of Glenrothes and the surrounding neighbourhood, particularly (but not exclusively) those who are members of the coal mining community.

The charity has faced yet another challenging year. However, the trustees have remained committed to assisting local authorities by providing affordable hall rental for their meetings. Their dedication to serving the community has not wavered and they have worked diligently to ensure that the facilities are accessible for various gatherings and groups.

Throughout this year, the charity has continued to extend its support to other local charities by facilitating the use of the venue for fundraising events. This initiative has allowed the trustees to contribute positively to the community while also fostering a spirit of collaboration among local organisations. Their efforts have been instrumental in promoting charitable activities that benefit those in need.

In addition to its charitable endeavours, the Society has consistently supported its sub-sections which include Snooker, Golf and Darts. The trustees have organised various social events for the members, creating opportunities for engagement and camaraderie. These activities not only enhance the experience of members but also strengthen the bonds within the community, ensuring the charity remains a vital part of the local landscape.

Financial Review

The charity showed a net surplus of £10,328 for the year, a great improvement on the deficit of £20,566 last year, and the trustees are understandably pleased with this result. They are particularly pleased that income has increased and hope that this trend will continue into the coming year. They will continue to look for new ways to increase income while maintaining the facilities on offer and will also continue to work with management at the Social Club to support them as they strive to return the Club to profitability.

GLENROTHES MINERS' CHARITABLE SOCIETY

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 JANUARY 2026 (CONTINUED)

Investment Policy

The charity does not have an investment policy as the charity does not hold sufficient funds to consider any sort of investment at this time. The trustees will continue to monitor this situation and make changes accordingly.

Risk Management

The trustees are aware of the operational and financial risks which the charity faces and regularly reviews those risks to mitigate against any impact they may have on the charity. The major risks facing the charity are the continued success of the connected social club from which it derives its main funding, the support of individuals and the community in using the facilities and the introduction of the younger generation to provide for the future. The trustees work closely with the committee and members to address these risks.

Reserves Policy

It is the policy of the trustees to maintain unrestricted funds which are the free reserves of the charity at a level to provide sufficient funds to cover anticipated administration and support costs for a period of twelve months. Any additional reserves are held to provide a capital fund for repairs that will be required for the upkeep of the premises.

Statement of Trustees' Responsibilities

Law applicable to charities in Scotland requires the charity trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing the financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charity and Trust Investment (Scotland) Act 2005, the Charity Accounts (Scotland) Regulations 2006 (as amended) and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees and signed on their behalf by:



Cliff Murray - Treasurer



Ian Murdoch - Secretary

29 March 2026