

**GLENROTHES MINERS CHARITABLE SOCIETY**  
**STATEMENTS OF ACCOUNT**  
**FOR THE YEAR ENDED 31 JANUARY 2025**  
**SCOTTISH CHARITY REFERENCE SC019119**

**GLENROTHES MINERS CHARITABLE SOCIETY  
INDEX TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JANUARY 2025**

---

<b>CONTENTS</b>	<b>PAGE</b>
LEGAL AND ADMINISTRATIVE	1
INDEPENDENT EXAMINERS REPORT	2
STATEMENT OF FINANCIAL ACTIVITIES	3
BALANCE SHEET	4
NOTES TO THE FINANCIAL STATEMENTS	5 - 6
REPORT OF THE TRUSTEES	7 - 8

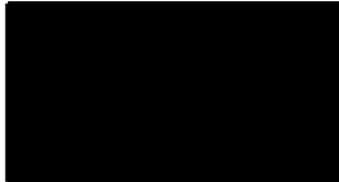
**GLENROTHES MINERS CHARITABLE SOCIETY  
LEGAL AND ADMINISTRATIVE DETAILS  
FOR THE YEAR ENDED 31 JANUARY 2025**

---

**ADDRESS**

South Street  
Glenrothes  
Fife  
KY7 5NL

**TRUSTEES**



**INDEPENDENT EXAMINER**



CISWO (Trading) Ltd  
The Old Rectory  
Rectory Drive  
Whiston  
Rotherham  
S60 4JG

**BANKERS**

Bank of Scotland  
9 Falkland Gate  
Glenrothes  
Fife  
KY7 5LW

**CHARITY REFERENCE**

SC019119

**GLENROTHES MINERS CHARITABLE SOCIETY  
INDEPENDENT EXAMINER'S REPORT  
FOR THE YEAR ENDED 31 JANUARY 2025**

---

I report to the trustees and members of Glenrothes Miners Charitable Society (Registered Charity Number SC019119) on the accounts for the year ended 31 January 2025 as set out on pages 3 to 6.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity trustees consider that the audit requirement on Regulation 10(1) (a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the 2006 Accounts Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention

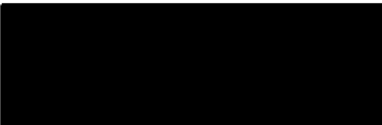
(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
- to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

23 March 2025

  
On behalf of CISWO (Trading) Ltd  
The Old Rectory  
Rectory Drive  
Whiston  
Rotherham  
S60 4JG

**GLENROTHES MINERS CHARITABLE SOCIETY**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 JANUARY 2025**

	2025		2024	
	£	£	£	£
<b>INCOMING RESOURCES</b>				
Occupational Licence		20,200		20,200
Gift-Aid Covenant		1,391		6,544
Total receipts from Glenrothes Recreation Centre & Social Club		<u>21,591</u>		<u>26,744</u>
Subscriptions		11,092		13,922
Snooker		13,348		11,277
Hall and kitchen rentals		8,189		9,038
Donations and other income		2,819		1,002
Interest		369		244
Income generated through Social and Sporting sections		<u>43,917</u>		<u>50,705</u>
<b>Total Income</b>		<b>101,325</b>		<b>112,932</b>
<b>USE OF RESOURCES</b>				
Rates, water and Insurance	17,258		17,871	
Repairs, maintenance and leases	13,953		15,149	
Accountancy Fees	1,598		1,521	
Honoraria	1,750		2,200	
Printing, stationery, legal, software and other costs	3,410		4,096	
Depreciation	4,109		3,458	
	<u>42,078</u>		<u>44,295</u>	
<i>Community, Sporting and Social activities</i>				
Minibuses, trips, motor	1,530		1,850	
Sporting activities	4,050		5,300	
Community donations	1,420		1,785	
Darts sponsorship and support	5,317		3,025	
Shows, discos, artistes, indoor games and catering	67,496		79,285	
<b>Total Expenditure</b>		<b>(121,891)</b>		<b>(135,540)</b>
<b>NET MOVEMENT IN FUNDS</b>		<b><u>(20,566)</u></b>		<b><u>(22,608)</u></b>
<b>RECONCILIATION OF FUNDS STATEMENT</b>				
Funds brought forward		377,793		400,401
Net (Deficit) for the year		(20,566)		(22,608)
<b>Funds carried forward</b>		<b><u>357,227</u></b>		<b><u>377,793</u></b>

**GLENROTHES MINERS CHARITABLE SOCIETY**

**BALANCE SHEET  
FOR THE YEAR ENDED 31 JANUARY 2025**

	Note	2025		2024	
		£	£	£	£
<b>FIXED ASSETS</b>	2		366,037		358,906
<b>CURRENT ASSETS</b>					
Debtors	3	1,523		1,685	
Bank of Scotland Current Account		4,349		2,309	
Bank of Scotland - Savings Account		31,791		31,422	
Cash floats		1,200		1,200	
		<u>38,863</u>		<u>36,616</u>	
<b>CURRENT LIABILITIES</b>					
Creditors	4	47,673		17,729	
		<u>47,673</u>		<u>17,729</u>	
<b>NET CURRENT (LIABILITIES) / ASSETS</b>			(8,810)		18,887
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>357,227</u>		<u>377,793</u>
<b>NET ASSETS</b>			<u>357,227</u>		<u>377,793</u>
<b>Financed by:</b>					
<b>Unrestricted funds</b>			357,227		377,793
<b>TOTAL FUNDS</b>			<u>357,227</u>		<u>377,793</u>

We approve these Statements of Account for the year ended 31 January 2025 and confirm that we have made available all relevant records and information for their preparation.

Approved by the Trustees and signed on their behalf by:



23 March 2025

## **GLENROTHES MINERS CHARITABLE SOCIETY**

### **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JANUARY 2025**

---

#### **NOTE 1 ACCOUNTING POLICIES**

**(a) Basis of preparation and assessment of going concern**

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

The trustees consider that there are no material uncertainties about the Trust's ability to continue as a going concern. The trustees have a reasonable expectation that the Trust has adequate reserves to continue in operational existence for the foreseeable future. Accordingly, the trustees continue to adopt the going concern basis in the preparation of the accounts.

**(b) Income Recognition**

Income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Donations are recognised when they are received.

**(c) Expenditure Recognition**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably. All expenditure is accounted for on an accruals basis.

**(d) Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost or valuation less residual value of each asset over its expected useful life as follows:

Sundry equipment	-	20% straight line
------------------	---	-------------------

# GLENROTHES MINERS CHARITABLE SOCIETY

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JANUARY 2025

### NOTE 2 TANGIBLE FIXED ASSETS

	Land & Buildings £	Fixtures & Equipment £	Total £
<b>COST</b>			
At 1 February 2024	351,977	212,644	564,621
Additions	-	11,240	11,240
Disposals	-	-	-
At 31 January 2025	<u>351,977</u>	<u>223,884</u>	<u>575,861</u>
<b>DEPRECIATION</b>			
At 1 February 2024	-	205,715	205,715
On disposals	-	-	-
Charge for the year	-	4,109	4,109
At 31 January 2025	<u>-</u>	<u>209,824</u>	<u>209,824</u>
<b>NET BOOK VALUE</b>			
At 31 January 2025	<u>351,977</u>	<u>14,060</u>	<u>366,037</u>
At 31 January 2024	<u>351,977</u>	<u>6,929</u>	<u>358,906</u>

	2025 £	2024 £
<b>NOTE 3 DEBTORS</b>		
Accounts receivable	11	540
Prepayments	683	-
Debtors - VAT repayable	829	1,145
	<u>1,523</u>	<u>1,685</u>

### NOTE 4 CREDITORS

Accruals	1,598	1,521
VAT payable	14,532	7,938
Due to Glenrothes Recreation Centre & Social Club	31,543	8,270
	<u>47,673</u>	<u>17,729</u>

### NOTE 5 EMPLOYEE COSTS

The Charitable Society employs no staff. Any employee costs incurred are shown in the accounts for Glenrothes Recreation Centre and Social Club.

## **GLENROTHES MINERS' CHARITABLE SOCIETY**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 JANUARY 2025**

The trustees present their annual report and financial statements of the charity for the year ended 31 January 2025. The financial statements have been prepared in accordance with the accounting policies set out in Note 1 to the accounts and comply with the charity's trust deed, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published on 16 July 2014.

#### **Structure, Governance and Management**

Glenrothes Miners Charitable Society (the Charity) is registered with the Office of the Scottish Charity Regulator under the number SCO19119. The Charity is managed by a Board of Trustees. The Trustees are the office holders of the Charity (President, Vice-President, Secretary and Treasurer) whose names are shown on page 1.

The charity is responsible for maintaining the premises and its contents and grounds in a suitable state of repair for use by those who live in the surrounding area. It raises income through various charitable, sporting and social activities for local residents and from hiring out its facilities to the general public, but a substantial amount of its income comes from its connected social club, Glenrothes Recreation Centre and Social Club, which pays an annual occupational licence fee to the charity in order to run its business from the charity's premises. In addition to this, the Club also transfers any profits it makes to the charity under a Gift Aid agreement so the trustees work closely with the Club's officials to try and ensure the Club is profitable, thus ensuring extra income for the charity.

#### **Objectives and Review of Activities**

The objects of the charity to provide facilities for such forms of recreation and other leisure time occupation in order to improve the conditions of living of the inhabitants of Glenrothes and the surrounding neighbourhood, particularly (but not exclusively) those who are members of the coal mining community.

The charity has faced yet another challenging year. However, the trustees have remained committed to assisting local authorities by providing affordable hall rental for their meetings. Their dedication to serving the community has not wavered and they have worked diligently to ensure that the facilities are accessible for various gatherings and groups.

Throughout this year, the charity has continued to extend its support to other local charities by facilitating the use of the venue for fundraising events. This initiative has allowed the trustees to contribute positively to the community while also fostering a spirit of collaboration among local organisations. Their efforts have been instrumental in promoting charitable activities that benefit those in need.

In addition to its charitable endeavours, the Society has consistently supported its sub-sections which include Snooker, Golf and Darts. The trustees have organised various social events for the members, creating opportunities for engagement and camaraderie. These activities not only enhance the experience of members but also strengthen the bonds within the community, ensuring the charity remains a vital part of the local landscape.

#### **Financial Review**

The charity had net expenditure of £20,566 for the year, a modest improvement on the £22,608 net expenditure last year. These results may appear disappointing but the trustees have made the conscious decision that providing a good service within the community should be their priority in the knowledge that the charity has sufficient reserves to absorb a deficit such as this.

## **GLENROTHES MINERS' CHARITABLE SOCIETY**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 JANUARY 2025 (CONTINUED)**

#### **Investment Policy**

The charity does not have an investment policy as the charity does not hold sufficient funds to consider any sort of investment at this time. The trustees will continue to monitor this situation and make changes accordingly.

#### **Risk Management**

The trustees are aware of the operational and financial risks which the charity faces and regularly reviews those risks to mitigate against any impact they may have on the charity. The major risks facing the charity are the continued success of the connected social club from which it derives its main funding, the support of individuals and the community in using the facilities and the introduction of the younger generation to provide for the future. The trustees work closely with the committee and members to address these risks.

#### **Reserves Policy**

It is the policy of the trustees to maintain unrestricted funds which are the free reserves of the charity at a level to provide sufficient funds to cover anticipated administration and support costs for a period of twelve months. Any additional reserves are held to provide a capital fund for repairs that will be required for the upkeep of the premises.

#### **Statement of Trustees' Responsibilities**

Law applicable to charities in Scotland requires the charity trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing the financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charity and Trustee Investment (Scotland) Act 2005, the Charity Accounts (Scotland) Regulations 2006 (as amended) and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees and signed on their behalf by:

