

The Church of Scotland
Newhaven Church of Scotland, Edinburgh

Congregational Accounts
for the year ended
31 December 2024

Charity No: SC019117

Congregation No: 010068

Newhaven Church of Scotland, Edinburgh
Year ended 31 December 2024

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Newhaven Church of Scotland, Edinburgh
Trustees' Annual Report
Year ended 31 December 2024

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The trustees present their annual report and financial statements of the charity for the year ended 31 December 2024. The financial statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the charity's constitution, General Assembly Regulations for Congregational Finance, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published on 16 July 2014.

Objectives and Activities

The Church of Scotland is Trinitarian in doctrine, Reformed in tradition and Presbyterian in polity. It exists to glorify God and to work for the advancement of Christ's Kingdom throughout the world. As a national Church, it acknowledges a distinctive call and duty to bring the ordinances of religion to the people in every parish of Scotland through a territorial ministry. It co-operates with other Churches in various ecumenical bodies in Scotland and beyond.

To achieve these objectives Newhaven Church undertakes the following activities:

- **Corporate Worship:** Weekly Sunday morning worship, monthly all-age worship and opportunities for celebration of the sacrament of communion. Messy Church has again resumed on a monthly basis and we are building links with new families through it.
- **Youth:**
 - Sunday School: Lighthouse (P1-P6), Youth Group (P7-S5);
 - 20th Leith (Newhaven Church) Boy's Brigade Company (P2-S6); and
 - Toddlers group (pre-school).
- **Weekly Activities:** Bible Study group, Haven Club (for over 60's) and Growth Groups.
- **Other Activities:** A community café runs throughout the day on Tuesdays, Wednesdays and Thursdays. Fortnightly prayer meetings on a Saturday morning are also held. There is a monthly group for men. This year we also launched a "Re-belonging" group giving members and others an opportunity to explore in greater depth the Christian Faith. A daytime and a separate evening group have been running at fortnightly intervals.

We also accommodate Community Groups at a cost far below commercial rates, recognising the role we play as a heart of the wider Newhaven area. We have now welcomed the Scouts to our premises.

Achievements and Performance

This year we have seen activities returning to nearer pre-pandemic levels. Numbers at worship are beginning to build up again and we had a very well attended Back to School with God service. Attendance at Christmas services and community carol singing were good and in particular a large number from the wider community attended the carol singing. We are encouraged by new contacts made with people in the community.

The Zoom Bible Studies and prayer meetings have continued. Many find it easier to attend these on line especially during the cold winter nights. However there is a value in meeting in person and one of the two monthly Prayer meetings has now reverted to being in person.

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We have also made arrangements for the hall to be open as a warm space for parents and babies on a Thursday afternoon. This was requested by some of the Toddler families and it is good to be able to provide this space for the community.

Our Youth Worker was the leader for the Leith Churches holiday club which this year took place again in the Church.. It was easier to organise having the benefit of the church facilities. We are most grateful to a previous Café manager for agreeing to take charge of the free lunches which were supplied to all attending and their families. This is a useful way of getting to know the families attending. We have been encouraged by several who attended the holiday club coming to other events such as Messy Church and Christmas Extravaganza. The club was attended by 42 children.

Following the pause in the union talks with North and South Leith Church, we have used the time to reconsider the vision of the church for its service of the community. This is an ongoing process.

Youth Worker:

██████████ contract with the Church was renewed for another year. She led the Leith Churches Holiday Club again. She also leads the all-age worship on the first Sunday of the month as well as organizing the monthly Messy Churches. The Youth Group has also restarted.

Weekly activities:

There is one Growth Group which has met regularly during the year and numbers attending have increased. The online Bible Study has continued. The Haven provides a valuable lifeline for our older people. Approximately 35 attend each week, the emphasis is on good fellowship and many find it to be indeed a "haven". They also have a monthly worship service. The 20th Leith Boys' Brigade Company continue to meet on Friday evenings.

Community café:

The café has had a challenging year. ██████████ who had been manager since 2018, retired in March. ██████████ was appointed as her replacement but due to family pressure had to stand down at the end of the year. The Kirk Session were pleased to appoint ██████████ as her replacement. The change in personnel had an adverse effect on the finances and it is now hoped that a period of stability will return. ██████████ was appointed as assistant manager and has been a valued member of staff.

The café not only provides a warm place of welcome for the many who use it but it is also a way in which some volunteers can gain work experience before being able to get paid employment. We rejoice when they can move on even if it means we are again looking for helpers. We see it as being a way in which the fragrance of Christ is spread in our community. There have been cases in the year when the staff are called on to give spiritual help and direction. However the main purpose is to build relations with our customers.

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Trustees' Annual Report (cont.)
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Minister:

The trustees would especially like to thank our Minister, the [REDACTED] for his continuing commitment to the spiritual wellbeing of the congregation, and for his caring and compassionate attention to the sick and bereaved.

Funerals, Baptisms and Weddings: In the course of exercising his parish duties, [REDACTED] took part in 10 funerals.

Music Group: We have continued our use of multimedia in worship. An excellent praise band supports worship on a Sunday morning. We are glad to welcome the new members who have joined the praise band.

Outreach:

- Our Newhaven Connections Café continues to be a principal tool for our outreach endeavours. An increasing number of people are enjoying its welcoming, friendly atmosphere and appreciating the good, very reasonably priced food. Its importance has been evident in allowing people to meet when otherwise it would not be possible.
- The Toddler Group has continued to thrive and from time to time families are joining our morning worship or coming to Messy Church. It is clear that Toddlers is a vital lifeline for many carers and we are grateful to the volunteers for finding ways to continue to offer that support in a safe environment. The Thursday warm space is a valued extension of the service.
- We offer prayer for specific topics requested by those in our community.
- We have raised various sums for external organisations. A collection of foreign money from holidays etc. raised £133.68 for Mary's Meals and £425 was raised for the Bethany Christian Trust Rapid re-accommodation Centre over the Christmas period.
- Newhaven Church's social media prayer group continues to provide a valuable ministry with many people seeking prayers for friends and family out with our congregation and many members of Newhaven Church feeling a real calling to this ministry. Feedback has been received (both verbal and letters) from people expressing their gratefulness and the difference it has made to a situation. As well as this we continue with our prayer requests via our pastoral care group, and request box in the church foyer. Corporate meetings for prayer are held on Wednesdays and on every second Saturday morning.
- We have also been building new/improved links in the community with Heart of Newhaven, the Scouts, Victoria primary school and others which are for mutual benefit.

Summary: Overall, the Charity continues to function and pursue its stated objectives. Our governance structure enables us to fulfil our mission statement "to serve Christ, each other and our community" more effectively and to provide more opportunities for people to become involved in the many facets of our church life and witness. We look forward to the challenges of 2025.

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Trustees' Annual Report (cont.)
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Financial Review

Newhaven Church functions by the goodwill of its members and the wider community. This is reflected in the way its work is financially supported. The principle avenues of money being generated are as follows:

	2024	2023
	£	£
Offerings	50,274	52,414
Youth Worker Donations	20,220	12,220
Gift Aid (re above)	16,034	15,114
Bequests & gifts	2,700	64,044
Use of Premises	6,238	7,349
Toddlers	2,382	2,441
Investment Income	6,422	2,399
Other Income	2,659	1,389
Third Party Collections	1,750	2,217
Sub Total	108,679	159,587
Café Income	31,400	35,199
	140,079	194,786

The past year has been challenging financially.

Offerings and reduced Use of Premises resulted in £3,251 less income than in 2023. Bequests were significantly lower than 2023. Repair and Maintenance expenditure on our Church and Manse was £17,394 for the year (2023: £11,222), and this year included £6,700 for a new boiler in the Church. The Cafe had a difficult year with Income down by £3,799 and costs adversely affected by two changes in Manager. There was also the purchase of a new coffee machine, and all these factors contributed to an overall deficit of £13,054 (2023: deficit of £2,495) from that activity.

On a positive note, Youth Worker Donations were £8,000 more than last year which also benefited Gift Aid which was £920 up, and Investment Dividends and Interest were encouragingly £4,023 higher, benefitting from the funds on deposit with Church of Scotland.

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The closing debtor of £15,278 (2023: £14,329) in respect of Gift Aid Tax Refund was paid in January 2025.

Investment Policy and Performance

The policy is to keep all investments with Church of Scotland. The closing valuation shows an increase to £102,928 (2023: £95,407). There are no intentions to sell any in the coming year.

Towards the end of 2023 a decision was taken to place £90,000 of surplus funds into the Church of Scotland Deposit Fund. This amount remains, and is part of the total cash and bank balance of £133,876 (2023: £158,676).

Risk Management

The Trustees are aware of their responsibilities to minimise risk, and undertake periodic reviews whilst maintaining a risk register.

They have appointed a Safeguarding Co-ordinator to ensure that persons working with children, and other vulnerable persons have been properly vetted. They also review the operating arrangements for groups to ensure that safe practices exist. All Trustees undergo the Church of Scotland training in safeguarding.

All aspects of finance are under the control of the Treasurer and Finance Convenor, and are reported upon at Kirk Session meetings so that all Trustees are made fully aware.

Reserves Policy

The Trustees have considered the required level of reserves, and have taken into account their current and future liabilities. At the end of 2024 the Church held unrestricted funds of £311,812 (2023: £322,394) of which £235,416 (2023: £236,537) had been designated for the purposes detailed in note 15. The remaining balance of £76,396 (2023: £85,857) represents about 6 months expenditure.

The Church also held £153,123 (2023: £159,493) of restricted funds which have been provided for the purposes specified in Note 15.

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Trustees' Annual Report (cont.)
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Structure, Governance and Management

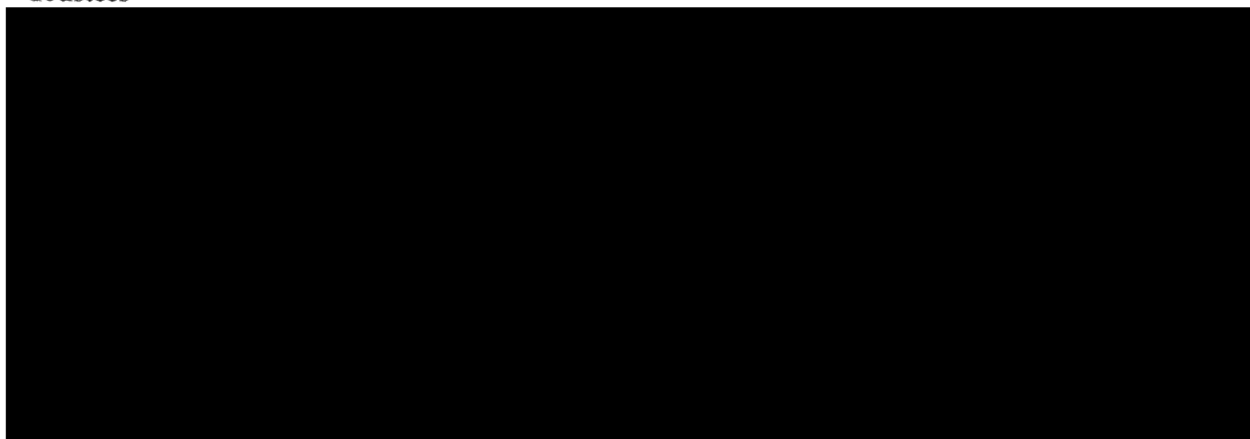
The congregation is a registered charity, number SC019117, and is administered in accordance with the terms of the Deed of Constitution (Unitary Form) and is subject to the Acts and Regulations of the General Assembly of the Church of Scotland.

Members of the Kirk Session are the charity trustees. The minister, who is a member of the Kirk Session, is elected by the congregation and inducted by Presbytery.

Certain responsibilities are delegated to specific Working Groups as appropriate. The Kirk Session which meets at least six times a year is responsible for general oversight of the church's activities including its spiritual affairs.


Reference and Administrative Information

Trustees



Principal Office 7 Craighall Road, Edinburgh, EH6 4ND

Charity No. SC019117

Independent Examiner 
Chartered Accountant
Hollis Accounting Limited
3 Melville Crescent
Edinburgh
EH3 7HW

Bankers	Royal Bank of Scotland 2 Bernard Street Edinburgh EH6 6PU	Bank of Scotland The Direct Business PO Box 1000 BX2 1LB
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Trustees' Annual Report (cont.)
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Trustees' Responsibilities in Relation to the Financial Statements

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

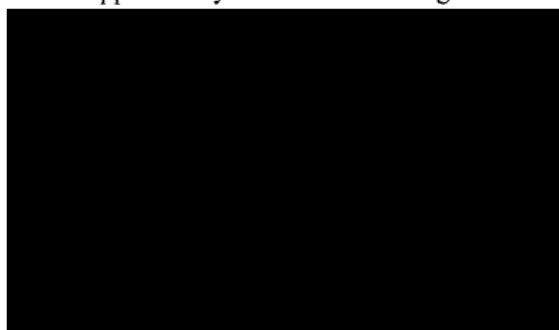
The law applicable to charities in Scotland requires the charity trustees to prepare financial statements for each financial year which show a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period. In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the method and principles in the applicable Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operational existence.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). They are also responsible for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information on the congregation's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the trustees and signed on their behalf,



Independent Examiner's Report to the Trustees of Newhaven Church

I report on the accounts of the charity for the year ended 31 December 2024, set out on pages 9 to 18.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

The charity trustees consider that the audit requirement of Regulation 10(1) (a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

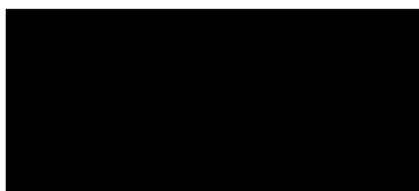
My examination is carried out in accordance with Regulation 11 of the 2006 Charities Accounts (Scotland) Regulations 2006 (as amended). An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect the requirements:
to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations (as amended), and
to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations (as amended) have not been met, or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Name:



Address:

Hollis Accounting Limited
3 Melville Crescent
Edinburgh
EH3 7HW

Date:

5/3/25

Newhaven Church of Scotland, Edinburgh
Statement of Financial Activities
Year ended 31 December 2024

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	Note	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total 2024 £	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total 2023 £
Income and Endowments from:							
Donations and legacies	1	66,962	24,912	91,874	73,312	72,697	146,009
Charitable activities	2	35,545	-	35,545	39,029	-	39,029
Other trading activities	3	6,238	-	6,238	7,349	-	7,349
Investment Income	4	4,033	2,389	6,422	328	2,071	2,399
Other	5	-	-	-	-	-	-
Total Income		112,778	27,301	140,079	120,018	74,768	194,786
Expenditure on:							
Raising funds	6	71	-	71	65	-	65
Charitable activities		116,804	47,677	164,481	125,569	27,645	153,214
Other		-	-	-	-	-	-
Total Expenditure		116,875	47,677	164,552	125,634	27,645	153,279
Net income/expenditure before gains and losses on investments		(4,097)	(20,376)	(24,473)	(5,616)	47,123	41,507
Net gains/(losses) on investments	10	1,503	6,018	7,521	1,175	5,215	6,390
Net income/(expenditure)		(2,594)	(14,358)	(16,952)	(4,441)	52,338	47,897
Transfers between funds	15	(7,988)	7,988	-	1,670	(1,670)	-
Net movement in funds		(10,582)	(6,370)	(16,952)	(2,771)	50,668	47,897
Reconciliation of funds							
Total funds brought forward		322,394	159,493	481,887	325,165	108,825	433,990
Total funds carried forward	15	311,812	153,123	464,935	322,394	159,493	481,887

Newhaven Church of Scotland, Edinburgh

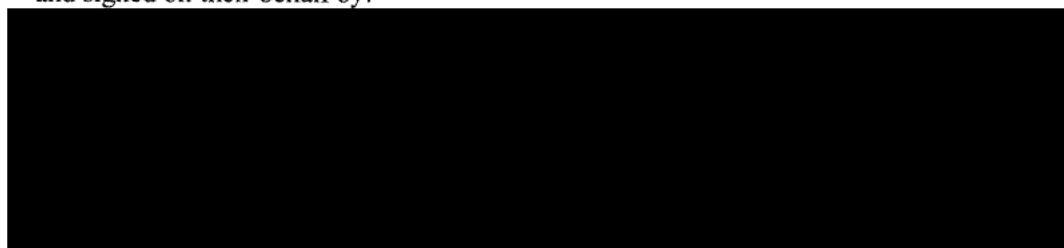
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Balance Sheet

At 31 December 2024

		Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £
	<u>Note</u>						
Fixed Assets							
Tangible assets	9	215,000	-	215,000	215,000	-	215,000
Investments	10	23,455	79,473	102,928	15,934	79,473	95,407
Total Fixed Assets		<u>238,455</u>	<u>79,473</u>	<u>317,928</u>	<u>230,934</u>	<u>79,473</u>	<u>310,407</u>
Current Assets							
Debtors	11	10,586	4,692	15,278	11,627	2,938	14,565
Cash at bank and in hand		64,918	68,958	133,876	81,594	77,082	158,676
Total Current Assets		<u>75,504</u>	<u>73,650</u>	<u>149,154</u>	<u>93,221</u>	<u>80,020</u>	<u>173,241</u>
Liabilities							
Creditors falling due within one year	12	(2,147)	-	(2,147)	(1,761)	-	(1,761)
Net Current Assets		<u>73,357</u>	<u>73,650</u>	<u>147,007</u>	<u>91,460</u>	<u>80,020</u>	<u>171,480</u>
Creditors falling due after more than one year		-	-	-	-	-	-
Net Assets		<u>311,812</u>	<u>153,123</u>	<u>464,935</u>	<u>322,394</u>	<u>159,493</u>	<u>481,887</u>
The funds of the charity							
Endowment funds	15			-			-
Restricted income funds				153,123			159,493
Unrestricted Funds				311,812			322,394
Total charity funds	15			<u>464,935</u>			<u>481,887</u>

The accounts were approved by the trustees on...24/02/2025
and signed on their behalf by:



Year ended 31 December 2024

Accounting Policies

The principal accounting policies, which have been applied consistently in the current and preceding year in dealing with items which are considered material to the accounts, are set out below.

Basis of preparation

The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

The trust constitutes a public benefit entity as defined by FRS 102.

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Fund accounting

Funds are classified as either restricted funds or unrestricted funds, defined as follows:

Restricted funds are funds subject to specific requirements as to their use which may be declared by the donor or with their authority or created through legal processes, but still within the wider objects of the charity.

Unrestricted funds are expendable at the discretion of the trustees in furtherance of the objects of the charity. If parts of the unrestricted funds are earmarked at the discretion of the trustees for a particular purpose, they are designated as a separate fund. This designation has an administrative purpose only and does not legally restrict the trustees' discretion to apply the fund.

Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Donated Services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with Charities SORP (FRS102) the general volunteer time of congregation members is not recognised.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised as expenditure in the period of receipt.

Interest Receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

Fixed Assets

The charity has the right to occupy and use for its charitable objects certain tangible fixed assets, including the Church and halls vested in the Church of Scotland General Trustees. No consideration is payable for the use of these assets. Expenditure incurred on the repair and maintenance of these assets is charged as expenditure in the Statement of Financial Activities in the period in which the liability arises.

Items of capital expenditure are written off in the year of purchase through the Statement of Financial Activities with the exception of land and buildings which have been capitalised at cost value. Land and buildings consist of the church manse. The trustees consider the life of the church property is long and the residual value high and therefore that the annual depreciation charge and accumulated depreciation is not material. Accordingly no depreciation has been provided on church property.

Investments

Fixed asset investments are stated at market value at the balance sheet date. Unrealised gains and losses represent the difference between the market value at the beginning and end of the financial year or, if purchased in the year, the difference between cost and market value at the end of the year. Realised gains and losses represent the difference between the proceeds on disposal and the market value at the start of the year or cost if purchased in the year.

Taxation

Newhaven Church of Scotland, Edinburgh is recognised as a charity for the purposes of applicable taxation legislation and is therefore not subject to taxation on its charitable activities. The charity is not registered for VAT and expenditure therefore includes irrecoverable input VAT.

Newhaven Church of Scotland, Edinburgh
Notes forming part of the financial statements
for the year ended 31 December 2024

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	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total 2024 £	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total 2023 £
1 Donations and Legacies						
Offerings	50,274	-	50,274	52,414	-	52,414
Tax recovered on Gift Aid	11,342	4,692	16,034	12,176	2,938	15,114
Legacies	2,700	-	2,700	6,505	57,539	64,044
Organisations	-	-	-	-	-	-
Third party collections	1,750	-	1,750	2,217	-	2,217
Youth worker fund	-	20,220	20,220	-	12,220	12,220
Other	896	-	896	-	-	-
	<u>66,962</u>	<u>24,912</u>	<u>91,874</u>	<u>73,312</u>	<u>72,697</u>	<u>146,009</u>
2 Income from charitable activities						
Connections Café	31,400	-	31,400	35,199	-	35,199
Toddlers	2,382	-	2,382	2,441	-	2,441
Other activities	1,763	-	1,763	1,389	-	1,389
	<u>35,545</u>	<u>-</u>	<u>35,545</u>	<u>39,029</u>	<u>-</u>	<u>39,029</u>
3 Income from other trading activities						
Use of Hall premises	6,238	-	6,238	7,349	-	7,349
	<u>6,238</u>	<u>-</u>	<u>6,238</u>	<u>7,349</u>	<u>-</u>	<u>7,349</u>
4 Investment income						
Dividends received	369	2,389	2,758	328	2,071	2,399
Interest received	3,664	-	3,664	-	-	-
	<u>4,033</u>	<u>2,389</u>	<u>6,422</u>	<u>328</u>	<u>2,071</u>	<u>2,399</u>
5 Other income						
Receipts from General Trustees	-	-	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
	<u>112,778</u>	<u>27,301</u>	<u>140,079</u>	<u>120,018</u>	<u>74,768</u>	<u>194,786</u>

Newhaven Church of Scotland, Edinburgh
Notes forming part of the financial statements
for the year ended 31 December 2024

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	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total 2024 £	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total 2023 £
6 Analysis of Expenditure						
Raising Funds						
Offering Envelopes	71	-	71	65	-	65
	71	-	71	65	-	65
Charitable Activities						
Giving to Grow	41,829	-	41,829	43,097	-	43,097
Presbytery Dues	758	-	758	729	-	729
Youth Worker salary & exp	-	26,401	26,401	-	25,192	25,192
Other payroll costs	7,346	-	7,346	6,497	-	6,497
Fabric Repairs & Maintenance	-	17,394	17,394	8,769	2,453	11,222
Council Tax	2,565	-	2,565	2,504	-	2,504
Other Buildings Costs	3,034	-	3,034	2,754	-	2,754
Heat & Light	9,646	-	9,646	10,453	-	10,453
Church Office Expenses	2,572	-	2,572	2,032	-	2,032
Organ and Music	1,033	-	1,033	605	-	605
Congregational organisations	1,281	-	1,281	1,272	-	1,272
After Church Fellowship	357	-	357	383	-	383
Donations to others	1,750	-	1,750	2,217	-	2,217
Outreach	1,267	-	1,267	957	-	957
Steering group	94	-	94	-	-	-
Payroll Fee	1,008	-	1,008	1,008	-	1,008
Independent examination	1,392	-	1,392	1,320	-	1,320
Other expenses	300	-	300	3,278	-	3,278
	76,232	43,795	120,027	87,875	27,645	115,520
Cafe Expenditure:						
Cafe salary costs	30,524	-	30,524	26,587	-	26,587
Cafe supplies	10,048	-	10,048	8,158	-	8,158
Cafe repairs & equipment	-	3,882	3,882	2,949	-	2,949
	40,572	3,882	44,454	37,694	-	37,694
	116,804	47,677	164,481	125,569	27,645	153,214
Other Expenditure	-	-	-	-	-	-
Total	116,875	47,677	164,552	125,634	27,645	153,279

Support costs have not been separately identified as the trustees consider there is only one charitable activity. Therefore support costs relate wholly to that activity and have not been separately identified.

Newhaven Church of Scotland, Edinburgh
Notes forming part of the financial statements
for the year ended 31 December 2024

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	2024	2023
	£	£
7 Staff costs and numbers		
Salaries and wages	63,204	57,478
Social security costs	-	-
	<u>63,204</u>	<u>57,478</u>

The average number of employees during the year, calculated on the basis of a head count, was as follows:

	2024	2023
	Number	Number
Ministerial support	1	1
Café	3	3
Premises maintenance	2	2
	<u>6</u>	<u>6</u>

No employee had employee benefits in excess of £60,000 (2023: nil).

All Church of Scotland congregations contribute to the National Stipend Fund which bears the costs of all ministers' stipends and employer's contributions for national insurance, pension and housing and loan fund. Ministers' stipends are paid in accordance with the national stipend scale, which is related to years of service. For the year under review the minimum stipend was £31,642 and the maximum stipend (in the fifth and subsequent years) £38,884.

8 Trustee Remuneration and Related Party Transactions

During the year nine trustees received reimbursement of expenses incurred totalling £3,258 (2023: eleven trustees; total £4,347). Council tax of £2,565 (2023: £2,504) was paid. No remuneration was paid to trustees in 2024 or 2023.

During the year a total of £40,574 (2023: £39,530) was donated to the congregation by trustees.

9 Tangible Fixed Assets

	2024	2024	2024	2023	2023	2023
	Buildings	Office Equipment	Total	Buildings	Office Equipment	Total
Cost	£	£	£	£	£	£
At 1 January	215,000	-	215,000	215,000	-	215,000
Additions	-	-	-	-	-	-
Disposals	-	-	-	-	-	-
At 31 December	<u>215,000</u>	<u>-</u>	<u>215,000</u>	<u>215,000</u>	<u>-</u>	<u>215,000</u>
Accumulated Depreciation						
At 1 January	-	-	-	-	-	-
Charge for year	-	-	-	-	-	-
Eliminated on Disposals	-	-	-	-	-	-
At 31 December	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Book Value						
At 31 December	<u>215,000</u>	<u>-</u>	<u>215,000</u>	<u>215,000</u>	<u>-</u>	<u>215,000</u>

Newhaven Church of Scotland, Edinburgh
Notes forming part of the financial statements
for the year ended 31 December 2024

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10 Investments	2024	2023
	£	£
Market value at 1 January	95,407	89,017
Disposal of investments in year	-	-
Purchase of investments in year	-	-
Unrealised gain / (loss) on investments	7,521	6,390
Market value at 31 December	<u>102,928</u>	<u>95,407</u>
Investments at cost	<u>65,776</u>	<u>65,776</u>

The following investments are held:

Church of Scotland Investors Trust Growth Fund			
General Purposes	200 units @ £6.38	1,276	1,166
Fabric Fund	2,800 units @ £6.38	17,864	16,324
Rev. & Mrs T.H.B. Weller Beque	2,533 units @ £6.38	16,161	14,767
Development Fund	7,854 units @ £6.38	50,108	45,789
Church of Scotland Income Fund			
Fabric Fund	263 units @ £11.06	2,909	2,883
Development Fund	1,321 Units @ 11.06	14,610	14,478
		<u>102,928</u>	<u>95,407</u>

11 Debtors	2024	2023
	£	£
Gift Aid Tax Refund Due	15,278	14,329
Other debtors	-	236
	<u>15,278</u>	<u>14,565</u>

12 Creditors	2024	2023
	£	£
Accrual for Independent Examination	1,320	1,320
Other	827	441
	<u>2,147</u>	<u>1,761</u>

13 Analysis of Net Assets Among Funds	2024	2024	2024	2024
	General	Designated	Restricted	Total
	£	£	£	£
Fixed Assets	-	215,000	-	215,000
Investments	8,688	14,767	79,473	102,928
Current Assets	69,855	5,649	73,650	149,154
Current Liabilities	(2,147)	-	-	(2,147)
Net assets at 31 Dec 2024	<u>76,396</u>	<u>235,416</u>	<u>153,123</u>	<u>464,935</u>

Newhaven Church of Scotland, Edinburgh
Notes forming part of the financial statements
for the year ended 31 December 2024

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13 Analysis of Net Assets Among Funds (cont.)	2023	2023	2023	2023
	General	Designated	Restricted	Total
	£	£	£	£
Fixed Assets	-	215,000	-	215,000
Investments	1,167	14,767	79,473	95,407
Current Assets	86,451	6,770	80,020	173,241
Current Liabilities	(1,761)	-	-	(1,761)
Net assets at 31 Dec 2023	85,857	236,537	159,493	481,887

14 Volunteers

In common with all congregations of the Church of Scotland, the congregation benefits from the contribution made by volunteers who give their time and talents willingly for the benefit of the Church. The areas of congregational life which rely on the contribution of volunteers are many and varied and much of the activity would be unable to continue were it not for the commitment shown.

15 Movements in Funds 2024	At 1 Jan. 2024			Net gains/losses on investment & transfers	At 31 Dec. 2024
	£	Income	Expenditure	£	£
Restricted funds					
Fabric Fund	572	536	(10,662)	9,554	-
Development Fund	80,517	1,853	(6,732)	4,452	80,090
Orme Legacy fund	57,539	-	(3,882)	-	53,657
Youth worker fund	20,865	24,912	(26,401)	-	19,376
	<u>159,493</u>	<u>27,301</u>	<u>(47,677)</u>	<u>14,006</u>	<u>153,123</u>
Unrestricted funds					
Designated Manse fund	215,000	-	-	-	215,000
Designated Weller Bequest fund	14,772	-	(357)	1,393	15,808
Designated Maintenance of Minist	163	-	-	-	163
Designated Ministers fund	2,383	-	-	-	2,383
Designated Toddlers fund	3,606	2,382	(900)	(3,500)	1,588
Designated Café fund	-	31,400	(40,572)	9,172	-
Designated Flower fund	213	222	(267)	-	168
Designated New Church Steering					
Group Fund	400	-	(94)	-	306
General fund	85,857	78,774	(74,685)	(13,550)	76,396
	<u>322,394</u>	<u>112,778</u>	<u>(116,875)</u>	<u>(6,485)</u>	<u>311,812</u>
Total funds 2024	481,887	140,079	(164,552)	7,521	464,935

Transfers in the year were £3,500 from the Toddlers Fund to General Funds and a net transfer of £9,172 from General Funds to the Cafe Fund to bring the closing balance on the cafe fund to £nil at year-end.

Transfers in 2023 were £2,000 from the Toddlers Fund to General Funds, £1,670 from the Development Fund to the Café Fund and net transfers of £825 from General Funds to the Cafe Fund and £9,554 from General Funds to the Fabric Fund to bring the closing balances on the Cafe and Fabric funds to £nil at year-end.

Net gains/(losses) on investments in 2024 were gains of £1,566 to the Fabric fund, £4,452 to the Development fund, £1,393 to the Designated Weller Bequest fund and £110 to the General fund, giving a total gain of £7,521.

Net gains/(losses) on investments in 2023 were gains of £1,309 to the Fabric fund, £3,906 to the Development fund, £1,089 to the Designated Weller Bequest fund and £86 to the General fund, giving a total gain of £6,390.

Newhaven Church of Scotland, Edinburgh
Notes forming part of the financial statements
for the year ended 31 December 2024

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15 Movements in Funds (cont.)	At 1 Jan.		Net gains/losses on investment & transfers		At 31 Dec.
	2023	Income	Expenditure		2023
Comapartives 2023	£	£	£	£	£
Restricted funds					
Fabric Fund	1,248	468	(2,453)	1,309	572
Development Fund	76,678	1,603	-	2,236	80,517
Orme Legacy fund	-	57,539	-	-	57,539
Youth worker fund	30,899	15,158	(25,192)	-	20,865
	<u>108,825</u>	<u>74,768</u>	<u>(27,645)</u>	<u>3,545</u>	<u>159,493</u>
Unrestricted funds					
Designated Manse fund	215,000	-	-	-	215,000
Designated Weller Bequest fund	14,066	-	(383)	1,089	14,772
Designated Maintenance of Mini:	163	-	-	-	163
Designated Ministers fund	2,383	-	-	-	2,383
Designated Toddlers fund	4,166	2,441	(1,001)	(2,000)	3,606
Designated Café fund	-	35,199	(37,694)	2,495	-
Designated Flower fund	-	333	(120)	-	213
Designated New Church					
Steering Group Fund	400	-	-	-	400
General fund	88,987	82,045	(86,436)	1,261	85,857
	<u>325,165</u>	<u>120,018</u>	<u>(125,634)</u>	<u>2,845</u>	<u>322,394</u>
Total funds 2023	<u>433,990</u>	<u>194,786</u>	<u>(153,279)</u>	<u>6,390</u>	<u>481,887</u>

Purposes of Restricted Funds

Fabric Fund: This is a fund for repairs and maintenance to the fabric of the church and manse.

Development Fund: This is a fund to be used for any activity, project or item which the Kirk Session considers to be consistent with Newhaven Church's mission statement of 'serving Christ, each other and the community'. Items considered to be the usual running expenses of the Church premises would be specifically excluded.

Orme Legacy fund: This fund was set up with a legacy from Georgie Orme, and is to be used to support the Café and the youth work of the church.

Youth Worker Fund: this fund is for the salary and expenses costs of this post.

Purposes of Designated Funds

Manse Fund: This fund represents the cost of the manse owned by the congregation.

Weller Bequest Fund: This fund provides income from a bequest designated for social activities such as congregational meals.

Maintenance of Ministry Fund: This fund is designated for the Minister to buy books and preaching materials.

Minister's Fund: This fund comprises income from a bequest. This is designated for the exclusive use of the minister to allocate at his discretion for those in financial need.

Flower fund: This fund is to be used to purchase flowers for the church.

The Toddlers Fund: This fund is to finance the weekly toddlers group, to receive subscriptions and to provide for the purchase of toys and equipment.

The New Steering Group Fund is set up to progress working together with North Letih and South Leith Parish churches.

The Café Fund: This fund is designated for the operation of the café as an outreach venture.

16 Collections for Third Parties	2024	2023
	£	£
Erskine Hospital	200	155
Siloam Christian Ministries	270	291
Tearfund	550	286
Bethany Christian Trust	430	356
Christian Aid & Kampi Disabled Children's Trust	-	1,129
Other third party collections	300	-
	<u>1,750</u>	<u>2,217</u>

Appendix

FUNDS HELD ON BEHALF OF THE CONGREGATION BY THE CHURCH OF SCOTLAND GENERAL TRUSTEES

	2024 £	2023 £
<u>CAPITAL ACCOUNT</u>		
Credit Balances held at 31 December at cost	<u>-</u>	<u>-</u>
Market value of Balances at 31 December	<u>-</u>	<u>-</u>
<u>REVENUE ACCOUNT</u>		
Credit Balance at 31 December	<u>44</u>	<u>42</u>
<u>TEMPORARY FUNDS</u>		
Debit Balance at 31 December	<u>(4)</u>	<u>(4)</u>

THE CHURCH OF SCOTLAND

Checklist for Examination of Congregational Accounts

Fully Accrued (SORP Compliant) Accounts

Presbytery: *Edinburgh & West Lothian*_____

Congregation: Newhaven Church of Scotland, Edinburgh_____

Do the annual Accounts as presented to Presbytery fulfil the Regulations for Congregational Finance of the General Assembly and the requirements of the Charities Accounts (Scotland) Regulations 2006 and the Statement of Recommended Practice Accounting and Reporting by Charities 2014 by showing details of:

Trustees' Report

	Yes	No
1. Registered name of the congregation	<input checked="" type="checkbox"/>	<input type="checkbox"/>
2. Congregation's Scottish charity number (SC xxxxxx) (also to be shown on front cover of accounts) - <u>not the tax reference</u>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
3. Contact address of the congregation	<input checked="" type="checkbox"/>	<input type="checkbox"/>
4. Name of anyone who has been a charity trustee at any time from the start of the period covered by the accounts up to the date the accounts were approved by the trustees	<input checked="" type="checkbox"/>	<input type="checkbox"/>
5. Particulars of the constitution or governing document of the congregation	<input checked="" type="checkbox"/>	<input type="checkbox"/>
6. A description of how charity trustees are recruited and appointed	<input checked="" type="checkbox"/>	<input type="checkbox"/>
7. The purposes of the charity	<input checked="" type="checkbox"/>	<input type="checkbox"/>
8. The organisational structure of the congregation	<input checked="" type="checkbox"/>	<input type="checkbox"/>
9. A summary of the main activities of the congregation, achievements in the period and a summary of difficulties faced	<input checked="" type="checkbox"/>	<input type="checkbox"/>
10. A statement of the principal risks facing the congregation and the steps taken to mitigate those risks	<input checked="" type="checkbox"/>	<input type="checkbox"/>
11. A description of the policy the trustees have adopted to determine the level of reserves to be held by the congregation, including:		
- the level of reserves held	<input checked="" type="checkbox"/>	<input type="checkbox"/>
- why they are held	<input checked="" type="checkbox"/>	<input type="checkbox"/>
- the amount and purpose of any designated fund, and the likely timing of any expenditure that has been set aside for the future	<input checked="" type="checkbox"/>	<input type="checkbox"/>
If no reserves are held a statement of why this is thought to be appropriate	<input type="checkbox"/>	<input type="checkbox" value="n/a"/>
12. Where material investments are held a statement of the investment objectives and performance against those objectives	<input checked="" type="checkbox"/>	<input type="checkbox"/>
13. Signed and dated by a trustee on behalf of all the trustees	<input checked="" type="checkbox"/>	<input type="checkbox"/>

Statement of Financial Activities

	Yes	No	N/A
1. Income split between			
- Donations and legacies	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
- Income from charitable activity	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
- Trading income (unlikely for most congregations)	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
- Other income	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
2. Expenses split between			
- Raising Funds	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
- Charitable activity	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
- Other	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
3. Net Gains / Losses on Investments	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
4. Transfers between funds	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
5. Net Movement in funds	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
6. Total funds brought forward and carried forward	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
7. All of above split between different categories of funds	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
8. Comparative figures for previous year	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

Balance Sheet

1. Fixed Assets split between tangible assets and investments	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
2. Investments stated at market valuation (including amounts held with Investors Trust Growth and Income Funds)	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
3. Debtors at year end	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
4. Cash and bank balances at end of period (including amounts held with Investors Trust Deposit Fund)	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
5. Creditors at year end	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
6. Funds split between Unrestricted, Restricted and Endowment	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
7. Comparative figures for previous year	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
8. Signed and dated by two trustees on behalf of all the trustees	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

Notes to the Accounts

	Yes	No	N/A
1. Nature and purpose of the different funds held by the congregation, including any restrictions on their use	<input checked="" type="checkbox"/>	<input type="checkbox"/>	
2. Amount of remuneration paid to a charity trustee or person connected to a charity trustee or a statement that no such remuneration was paid (excluding minister's stipend but including Voluntary Additional Payment where appropriate)	<input checked="" type="checkbox"/>	<input type="checkbox"/>	
3. Total amount of expenses, if any, paid to charity trustees and the number of charity trustees receiving expenses (including minister's travel, Council Tax, etc.) Or a statement that no such expenses were paid.	<input checked="" type="checkbox"/>	<input type="checkbox"/>	
4. Details of remuneration or expenses waived by Trustees	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
5. The total amount donated by all trustees	<input checked="" type="checkbox"/>	<input type="checkbox"/>	
6. A note detailing the arrangements for minister's stipend	<input checked="" type="checkbox"/>	<input type="checkbox"/>	
7. Details of Accounting Policies adopted by the trustees	<input checked="" type="checkbox"/>	<input type="checkbox"/>	
8. Analysis of			
- Donations and Legacies	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
- Income from Charitable Activity	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
- Income from Trading Activity	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
- Investment Income	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
9. Analysis of Expenses	<input checked="" type="checkbox"/>	<input type="checkbox"/>	
10. Details of split between unrestricted, restricted and endowment for previous year for each of the above categories	<input checked="" type="checkbox"/>	<input type="checkbox"/>	
11. Details of Staff Costs			
- Split between Salaries and Social Security costs	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
12. Average number of employees during the year calculated on a head count	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
13. Analysis of Fixed Assets included in the Balance Sheet showing			
- Cost	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
- Depreciation	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
- Net Book Value	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
14. Details of investments held	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
15. Details of significant debtors	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
16. Details of significant creditors	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
17. Analysis of net assets among funds	<input checked="" type="checkbox"/>	<input type="checkbox"/>	
18. Details of movements in funds	<input checked="" type="checkbox"/>	<input type="checkbox"/>	
19. A description of the role played by volunteers within the congregation	<input checked="" type="checkbox"/>	<input type="checkbox"/>	
20. All details of any other separately registered charities, trusts etc which are under the control of some or all of the congregation's charity trustees	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
21. Any further information required to reasonably assist the reader to understand the statement of accounts	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>

Independent Examiner's Report

- | | | | |
|----|--|-------------------------------------|--------------------------|
| 1. | Independent Examiner's Report must not be dated before the date the Trustees approved the Accounts | <input checked="" type="checkbox"/> | <input type="checkbox"/> |
| 2. | Full name and address of Independent Examiner should be given | <input checked="" type="checkbox"/> | <input type="checkbox"/> |
| 3. | Independent Examiner's Report must be signed by an individual and not by a firm of Accountants | <input checked="" type="checkbox"/> | <input type="checkbox"/> |

Also confirm that the following figures agree with each other:

- | | Yes | No |
|---|--|--------------------------|
| 1. Each category of income in the Statement of Financial Activities.
AND
The total of the same category of income in the Notes.
AND
The total income in the Movements in Funds Note. | <input checked="" type="checkbox"/>

<input checked="" type="checkbox"/> | <input type="checkbox"/> |
| 2. Each category of expenditure in the Statement of Financial Activities.
AND
The total expenditure in the Analysis of Resources Expended Note.
AND
The total expenditure in the Movements in Funds Note. | <input checked="" type="checkbox"/>

<input checked="" type="checkbox"/> | <input type="checkbox"/> |
| 3. The Net Assets per the Balance Sheet.
AND
The Total Funds per the Balance Sheet. | <input checked="" type="checkbox"/> | <input type="checkbox"/> |
| 4. The Fixed Assets, Investments, Debtors and Creditors per the Balance Sheet.
AND
The totals of the appropriate notes for each of the above. | <input checked="" type="checkbox"/> | <input type="checkbox"/> |