

Scottish Charity No: SC018754

ST MATTHEW'S EPISCOPAL CHURCH

Accounts

**for the year ended
31st July 2024**

**200 Balmore Road, Glasgow, G22
in the Diocese of Glasgow and Galloway**

ST MATTHEW'S EPISCOPAL CHURCH
Accounts for the year ended 31st July 2024

Reference and Administrative Information

Charity Name and Address

St Matthew's Episcopal Church
200 Balmore Road
Glasgow
G22 6LJ

Scottish Charity Number

SC018754

Charity Trustees

Members of the Vestry

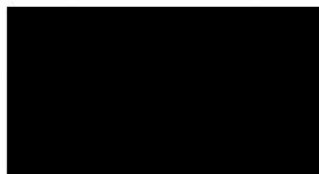


Chairperson
Secretary
Lay Representative
Alternate Lay Representative
Treasurer
Vestry Member
Vestry Member
Vestry Member
Vestry Member

Bankers

Royal Bank of Scotland
116 Cowgate
Kirkintilloch
G66 1JX

Independent Examiner



Report of the Vestry

The members of the Vestry present their annual report together with the financial statements for the year ended 31 July 2024

Structure and Governance

In terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities (Scotland) Regulations 2006, the Vestry reports to the congregation as follows:

1. St Matthew's Episcopal Church - Possilpark is a registered Scottish Charity (SC018754)
2. It is a member of the Diocese of Glasgow and Galloway of the Scottish Episcopal Church and is in full communion with the Anglican Church
3. The superior authority is the Bishop of Glasgow and Galloway
4. All its affairs are governed by the Vestry.

Appointment of Vestry Members

Vestry members are elected or appointed by Annual General Meeting established by constitution and under Canon Law of the Scottish Episcopal Church. There is no formal induction programme but ongoing guidance is given to ensure that Vestry members are familiar with the Church's values, aims and responsibilities as the designated trustees of a charity.

Administrative Structure

It is the duty of the Vestry to manage the temporal affairs of the congregation with responsibility to keep the fabric and property of the church and other buildings in good working order and to look after the finances of the church.

Statement of Risk

The Vestry keeps under review the major risks to which the Church is exposed and has established procedures to mitigate any risks identified.

Charitable Objective and Activities

The Church's principal activities include public worship in sacrament and prayer, Christian education, charitable work and fund raising for local, national and international needs, social meetings, predominantly of the youth, the elderly and many community groups of all ages.

Report from the Rector and Chairperson of the Vestry

The effects of the losses outlined in last year's Report continue to reverberate in the life of St. Matthew's, not least the substantial loss of the fundraising, outreach and hospitality that was initiated and carried out by [REDACTED]

The loss of the project 'A Place For Change' which used The Place at St. Matthew's that was noted last year has actually, in the course of the year, occasioned a transformation of the building with the arrival in the new year 2024 of two organisations with which Fr. David has been involved for many years: Faith In Community Scotland and The GK Experience. This brings links with other organisations working around the city, the Poverty Truth Commission, work with Asylum seekers and young people. The interior of The Place has been transformed and work has begun on external works. St. Matthew's Church had to pay £1,100 to have surrounding trees pruned and maintenance of the grounds has largely fallen to Fr. David. We have allowed a large metal storage shed in the south garden for GK. Unfortunately the Church of Scotland, a long time supporter of these two charities, has taken the decision that their work no longer fits with new 'targets' and so, like all third sector organisations, they are under increasing funding pressure.

Since the pandemic, we have tried to be as flexible as possible, and the Church areas have been increasingly used by User groups of St. Matthew's Centre, so the Church community in practical terms only use the 'church' part of the building for two hours on a Sunday. The Church only uses the building in the evenings at Midnight Mass and Maundy Thursday, but has contributed £1,615.95 towards the cost of new external lighting. A funding application towards this made by [REDACTED] to the Area Committee in December 2023 was unfortunately refused.

The flooding of the building in June 2023 brought an extremely frustrating year whereby the Church area, Back Church rooms, kitchen and toilets were out of bounds for exactly 52 weeks. That meant that Christmas and Easter Liturgies and every Sunday had to be negotiated and prepared for in the Main Hall. Many thanks to [REDACTED] for support in all that extra work. The new floor was laid by July 2024 and the immense work of bringing back the furniture, each piece with attached felt patches to protect the floor (12 per pew!) then began. The hope that we could give the large organ away before the floor was laid faded when we learned that it needs much restoration.

Thankfully Ecclesiastical Insurance – after much pressing – has paid for the installation of a new drain from the building to Balmore Road, and for the floor. Sadly one of the trees near the drainage works, which we had paid to be pruned, then fell down and had to be removed.

Unfortunately the subsidence at the rear of the building cannot be covered by insurance, although we expect the Diocesan Property Committee to apply to Ecclesiastical regarding the repair of the drain.

Survey, Structural Engineer, gutter repairs, drain examinations/flushing have all been undertaken over the past 18 months, paid for by St. Matthew's Church.

This was made possible by a Loan from the diocese which has been repaid in full (£7,697.14 on 29th April 2024); itself made possible by selling 480 Units from the Unit Trust Fund, raising £14,000 11th April 2024). An overpayment to the diocese (again a Bank mistake) in 25th March 2024 meant that we accepted the QUOTA payment for the whole of 2024 (£1,243) as paid which is why the Quota Direct Debit does not appear in bank statements in 2024.

Many thanks to [REDACTED], Diocesan Treasurer, for his advice and support.

Another loss has been occasioned by the retirement of [REDACTED] from St. Teresa's – their consistent support has been invaluable, not least at the hosting of Andrew's funeral Requiem when we had no church last year. The ecumenical relationship nurtured and celebrated in many ways of prayer, liturgy, hospitality and outreach, so necessary to communities like Possilpark, is unlikely to be repeated any time soon.

Nonetheless, two sentences from last year's Report bear repeating: for those with eyes to see, there flourishes here a most authentic expression of the gospel that feeds many beyond its walls.

We keep a lamp of faith alight in what appears to be a world increasingly overcome by darkness and confusion, and rejoice in the faithfulness of our Eucharistic community.

Statement of responsibilities of Members of Vestry

The members of the Vestry must prepare financial statements which give sufficient detail to enable an appreciation of the transactions of the Church during the financial year. The members of the Vestry are responsible for keeping proper accounting records which, on request, must reflect the current financial position of the Church at that time. This must be done to ensure that the financial statements comply with the Charities Accounts (Scotland) Regulations 2006. They are also responsible for safeguarding the assets of the Church and must take reasonable steps for the prevention and/or detection of fraud and other irregularities.

On behalf of the Vestry

[REDACTED]

[REDACTED] Vestry Secretary

27 March 2025

Independent Examiner's Report to the Vestry of St Matthew's

Respective responsibilities of trustees and examiner

The Church's Vestry Members are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The Church's members of the vestry consider that the audit requirement of Regulation 10(1) (a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 11(1) (c) of the Act and to state whether particular matters have come to my attention.


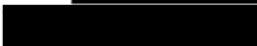
Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention

1. which requires me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
 - to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulationshave not been met, or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Independent Examiner
16 February 2025

ST MATTHEW'S EPISCOPAL CHURCH
Accounts for the year ended 31st July 2024

Receipts and Payments Account for the Year Ended 31 July 2024

	Notes	Unrestricted General Fund £	Restricted General Fund £	2024 £	2023 £
RECEIPTS					
<i>Donations Received</i>					
Donations		850	-	850	2,100
Legacies		2,000	-	2,000	-
Free-will Offering Scheme		8,129	-	8,129	8,935
Ordinary Church Collections		205	-	205	724
Tax Reclaimed (Gift Aid)		7,608	-	7,608	-
Grant Received Diocese of Glasgow and Galloway		2,500	-	2,500	-
<i>Receipts from investments</i>					
Investment Income		3,351	-	3,351	2,956
<i>Gross receipts from other charitable activities</i>					
Lent Boxes and other special collections			-	-	600
Uncashed cheque write back			-	-	50
Fund Raising / Grants for Dry Rot Works			-	-	819
Transfer from Church Investments		14,000	-	14,000	-
Total Receipts		38,643	-	38,643	16,184
PAYMENTS					
<i>Payments for Charitable Activities</i>					
Clergy Stipend		9,975	-	9,975	9,390
Travel Allowance to Clergy		-	-	-	-
Ordinary Working Expenses	2	2,937	-	2,937	2,890
Quinquennial Report		-	-	-	-
Quota		1,639	-	1,639	1,099
Donations, etc. Special Objects	3	-	-	-	600
Repairs and Maintenance		10,413	-	10,413	295
Fixtures, Fittings and Equipment		-	-	-	-
Total Payments		24,964	-	24,964	14,274
Surplus/(Deficit) for Year		13,679	-	13,679	1,910
(deduct)/Add back transfer from/to Church Investments		(14,000)	-	(14,000)	-
Surplus/(Deficit) for Year Excluding Transfers to/from Investments		(321)	0	(321)	1,910

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Notes to the Accounts for the Year Ended 31 July 2024

1. FUNDS

The various funds are held for the following purposes:

Unrestricted Funds

General Fund - to support the work of the Church.

Restricted Funds

The balance on the Restricted Funds at the 31 July 2024 was £13,465 (2022/23 - £13,465).

	2024	2023
	£	£
2. Ordinary Working Expenses		
Altar Expenses	254	298
Council Tax and Water Rates	2,602	2,512
Heating, Lighting and Insurance	-	-
Stationery, Postage	81	80
Telephone	-	-
Miscellaneous Expenses	-	-
	<u>2,937</u>	<u>2,890</u>
	2024	2023
	£	£
3. Donations, etc. Special Objects		
Bishops's Lenten Appeal	-	600
	<u>-</u>	<u>600</u>

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Statement of Balances as at 31 July 2024

	2024 £	2023 £
Bank and Cash in Hand		
Opening Balances	4,436	2,526
(Deficit)/Surplus for year	13,679	1,910
Closing Balances	18,115	4,436
 Investments		
Market value at beginning of year	110,264	105,116
Sale of units	(14,000)	
Change in Market Value at 31st July	5,517	5,148
Market Value at 31 July	101,781	110,264

Approved by the Vestry on 27 March 2025 and signed on their behalf by:



Vestry Treasurer

Chairperson