

REGISTERED COMPANY NUMBER: SC169606 (Scotland)
REGISTERED CHARITY NUMBER: SC018398

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025
FOR
THE THREE SIXTY AYRSHIRE LTD.**

Galbraith Pritchards
20 Barns Street
Ayr
Ayrshire
KA7 1XA

THE THREE SIXTY AYRSHIRE LTD.

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FOR THE YEAR ENDED 31 MARCH 2025**

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THE THREE SIXTY AYRSHIRE LTD.

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2025

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Aims-

- To provide support for people in South Ayrshire who have ongoing mental health needs.
- To run the company in a manner where members' influence, are fully involved in and share responsibility for decision making.
- To provide facilities in a community setting which offer people varied opportunities in life.
- To work with others on improving public awareness of mental health issues.

Objectives-

- To establish activities within South Ayrshire which are available at such times as users' request.
- Ensure member or user representation on all committees.
- To provide a programme of activities which is directly influenced and requested by the user group.
- To establish outreach services within 6 localities in South Ayrshire.

Significant activities

The Three Sixty community wellbeing space on Newmarket Street, Ayr, called 'The Place' continues to provide mental wellbeing support to the wider community through connecting people, signposting to appropriate service and supports and the delivery of wellbeing sessions and creative workshops.

Three Sixty continues to work in partnership South Ayrshire Council to deliver a service that promotes community wellbeing, the primary focus. In doing so positive partnerships have been established with a range of local stakeholders such as NHS Speech and Language Department where a wellbeing afternoon was delivered by Three Sixty to NHS staff as part of their annual wellbeing day.

Connection and conversation continue to be at the core of Three Sixty's approach to wellbeing. Therefore, creating opportunities to connect with others has been a key focus that has enabled the reduction of isolation and loneliness within South Ayrshire.

A successful film screening was held during the Scottish Mental Health Arts Festival week at an underground carpark in Wallacetown. This film was produced by Three Sixty, in partnership with The Iris. The film tells the story of real people, supported by Three Sixty within South Ayrshire and their experiences of mental health. This brought together the local community and partners to create opportunities to challenge mental health stigma and stereotypes whilst opening conversations around mental health and where to access support.

THE THREE SIXTY AYRSHIRE LTD.

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2025

OBJECTIVES AND ACTIVITIES

Three Sixty continues to work in partnership South Ayrshire Council to deliver a service that promotes community wellbeing; the primary focus. In doing so positive partnerships have been established with a range of local stakeholders such as Ayrshire College in delivering wellbeing workshops for young people across the college campuses.

Connection and conversation continues to be at the core of Three Sixty's approach to wellbeing. Thus creating opportunities to connect with others has been a key focus that has enabled the reduction of isolation and loneliness which informed decision making to open a community wellbeing space in Ayr.

A successful art exhibition at the Cutty Sark Centre in Ayr, brought together the local community with members displaying their art as part of the Scottish Mental Health Arts Festival created an opportunity to challenge mental health stigma and stereotypes whilst opening conversations around mental health and where to access support.

The board has been stabilised with the appointment of four new directors from a range of backgrounds. The board continues to seek another director from a clinical background.

ACHIEVEMENTS AND PERFORMANCE

A key performance indicator has been the positive feedback received from members and partner organisations. Three Sixty do not have a waiting list for support and can respond to community quickly and flexibly. This will continue to be a key aim for the organisation.

FINANCIAL REVIEW

Investment policy and objectives

The trustees have the power to invest in such assets as they see fit.

Reserves policy

The aim of the trustees is to hold general reserves equating to three months average expenditure which has been achieved. The balance on unrestricted funds at 31 March 2025 was £1,013,839 (2024: £1,075,988). Reserves are at unprecedented levels due to the exceptional income received from the pension exit agreement. The trustees are pursuing all avenues to ensure these reserves are invested for the maximum benefit for the Charity's aims and objectives.

Going concern

The charity has cash resources and has no requirement for external loans.

The charity continues to rely on core grant funding which is essential to allow it to meet its charitable objectives. The trustees continue to work with these funders to ensure adequate funding is secure for the foreseeable future. The trustees are confident, given the nature of the charity's operations and its experience, that support will be available.

Having regard to the above the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. They continue to believe the going concern basis of accounting appropriate in preparing these financial statements. There are no known material uncertainties regarding the charity's ability to continue as a going concern.

There was a deficit of income over expenditure of £157,795 for the year, full details provided at page 6.

THE THREE SIXTY AYRSHIRE LTD.

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2025

FUTURE PLANS

Three Sixty continues to focus on providing mental health support to people where and when they need it most. The focus remains on community wellbeing and developing strategy to underpin core services that are informed by those who access support, ensuring their voices are heard and influence service development.

Developing a robust workforce able to respond to and anticipate community wellbeing needs is a key area of focus. Alongside financial sustainability and governance to ensure Three Sixty are best placed to provide excellent quality support and services.

Three Sixty will continue to build on reciprocal and collaborative relationships with stakeholders and partners looking at how we can support and be supported to deliver services that align to local and national mental health strategies.

The success of the contribution to the Scottish Mental Health Arts Festival will see this become an annual event including members in the planning, delivery and creating involved in providing a successful community event.

Community wellbeing will be the core of decision making and service development, exploring creativity in its many forms and how this impacts on wellbeing. Inviting our members to skill share and be involved in the delivery of activity as a move towards a more member led organisation.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Three Sixty Ayrshire Ltd is a company, limited by guarantee, incorporated on 31 October 1996 and governed by Memorandum and Articles of Association The company is recognised as a Scottish Charity, under number SC018398.

In the event of the company being wound up members are required to contribute an amount not exceeding £1 each.

Recruitment and appointment of new trustees

Trustees can be nominated by any paid up member.

Organisational structure

During the year, the day to day activities of the charity were run by our service manager Carol Carins overseen by the CEO Tracy Gilmour.

Induction and training of new trustees

New trustees undergo an appropriate induction programme to brief them on their obligations under charity and company law and the financial performance of the company.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

SC169606 (Scotland)

Registered Charity number

SC018398

Registered office

Sovereign House
Academy Road
Irvine
KA12 8RL

THE THREE SIXTY AYRSHIRE LTD.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025**

Trustees

M Airdrie

A Ward (resigned 19/3/2025)

K Dunlop (resigned 23/10/2025)

J Peacock (resigned 5/9/2024)

J K Walker (appointed 21/10/2025)

A Coxon (appointed 16/12/2025)

G Cassidy (appointed 20/11/2025)

H D Gallocher (appointed 16/12/2025)

Independent Examiner

Marguerite Roos BAcc CA

Galbraith Pritchards

20 Barns Street

Ayr

Ayrshire

KA7 1XA

Bankers

The Royal Bank of Scotland plc

30 Sandgate

Ayr

KA7 1BY

Solicitors

The McKinstry Company

Queen's Court House

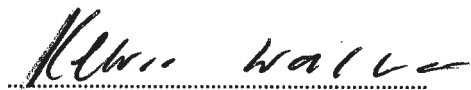
39 Sandgate

Ayr

KA7 1BG

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on26/03/26..... and signed on its behalf by:



J K Walker - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE THREE SIXTY AYRSHIRE LTD.**

I report on the accounts for the year ended 31 March 2025 set out on pages six to seventeen.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity's trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of examiner's statement

My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's qualified statement

The matter that has come to my attention is that, in the course of my examination a number of the accounting records were unavailable for review which resulted in some transactions not being properly identifiable. Since the year end a number of new trustees have been appointed who are aware of the importance of maintaining proper records going forward.

In connection with my examination, no other matter except that referred to in the above paragraph has come to my attention :

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
- to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
 - to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Marguerite Roos BAcc CA
The Institute of Chartered Accountants of Scotland

Galbraith Pritchards
20 Barns Street
Ayr
Ayrshire
KA7 1XA

Date: 26 March 2026

THE THREE SIXTY AYRSHIRE LTD.

**STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2025**

	Notes	Unrestricted fund £	Restricted fund £	31/3/25 Total funds £	31/3/24 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		2,968	-	2,968	12,768
Charitable activities	4				
Revenue grants		-	223,221	223,221	223,381
Exceptional Item - Pension Exit Receipt		-	-	-	944,000
Other activities	2	5,025	-	5,025	1,256
Investment income	3	18,499	-	18,499	16,713
Total		<u>26,492</u>	<u>223,221</u>	<u>249,713</u>	<u>1,198,118</u>
EXPENDITURE ON					
Charitable activities	5				
Staff costs		88,641	188,281	276,922	197,336
Property costs		-	52,211	52,211	36,512
Admin		-	55,886	55,886	43,836
Support activities		-	22,489	22,489	14,084
Total		<u>88,641</u>	<u>318,867</u>	<u>407,508</u>	<u>291,768</u>
NET INCOME/(EXPENDITURE)		(62,149)	(95,646)	(157,795)	906,350
RECONCILIATION OF FUNDS					
Total funds brought forward		1,075,988	77,566	1,153,554	247,204
TOTAL FUNDS CARRIED FORWARD		<u><u>1,013,839</u></u>	<u><u>(18,080)</u></u>	<u><u>995,759</u></u>	<u><u>1,153,554</u></u>

The notes form part of these financial statements

THE THREE SIXTY AYRSHIRE LTD.

**BALANCE SHEET
31 MARCH 2025**

	Notes	Unrestricted fund £	Restricted fund £	31/3/25 Total funds £	31/3/24 Total funds £
FIXED ASSETS					
Tangible assets	12	-	6,220	6,220	4,260
CURRENT ASSETS					
Debtors	13	-	1,891	1,891	20,392
Cash at bank and in hand		1,013,839	13,784	1,027,623	1,160,833
		<u>1,013,839</u>	<u>15,675</u>	<u>1,029,514</u>	<u>1,181,225</u>
CREDITORS					
Amounts falling due within one year	14	-	(39,975)	(39,975)	(31,931)
NET CURRENT ASSETS/(LIABILITIES)		<u>1,013,839</u>	<u>(24,300)</u>	<u>989,539</u>	<u>1,149,294</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,013,839</u>	<u>(18,080)</u>	<u>995,759</u>	<u>1,153,554</u>
NET ASSETS		<u>1,013,839</u>	<u>(18,080)</u>	<u>995,759</u>	<u>1,153,554</u>
FUNDS	16				
Unrestricted funds				1,013,839	1,075,988
Restricted funds				(18,080)	77,566
TOTAL FUNDS				<u>995,759</u>	<u>1,153,554</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

THE THREE SIXTY AYRSHIRE LTD.

BALANCE SHEET - continued
31 MARCH 2025

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 26/03/26 and were signed on its behalf by:

H. Gallocher
.....
H D Gallocher - Trustee

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Going concern

The financial statements have been prepared using the going concern basis of accounting. The principal risk of the company is the withdrawal of funding. The trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus, they continue to adopt the going concern basis of accounting in preparing the financial statements.

Having regard to the above the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. They continue to believe the going concern basis of accounting appropriate in preparing these financial statements. There are no known material uncertainties regarding the charity's ability to continue as a going concern.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- at various rates
Fixtures and fittings	- 20% on reducing balance

All assets costing more than £500 are capitalised.

Taxation

The charity is exempt from corporation tax on its charitable activities. The company is not registered for Value Added Tax and accordingly, any such irrecoverable tax is included in the expenditure concerned.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

1. ACCOUNTING POLICIES - continued

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Pension costs and other post-retirement benefits

The charitable company also operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

The charitable company recently exited the Strathclyde Pension Fund. The Fund is a multi-employer defined benefit funded scheme. The amount recognised in the Statement of Financial Activities is an Exit Credit which was payable to the Charity on the Exit Date. No further payments are due to or from the Charity to Strathclyde Pension Fund in respect of any current or former employees as a result of the Exit Agreement.

Financial instruments

The charity has only financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

2. OTHER ACTIVITIES

	31/3/25	31/3/24
	£	£
Other activities	5,025	1,256
	<u>5,025</u>	<u>1,256</u>

3. INVESTMENT INCOME

	31/3/25	31/3/24
	£	£
Deposit account interest	18,499	16,713
	<u>18,499</u>	<u>16,713</u>

4. INCOME FROM CHARITABLE ACTIVITIES

	Activity	31/3/25	31/3/24
		£	£
Grants	Revenue grants	223,221	223,381
Exceptional items	Exceptional Item - Pension Exit Receipt	-	944,000
		<u>223,221</u>	<u>1,167,381</u>

Grants received, included in the above, are as follows:

	31/3/25	31/3/24
	£	£
Core funding	223,221	222,721
Asda Better Start	-	660
	<u>223,221</u>	<u>223,381</u>

THE THREE SIXTY AYRSHIRE LTD.

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025**

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 6) £	Support costs (see note 7) £	Totals £
Staff costs	276,922	-	276,922
Property costs	52,211	-	52,211
Admin	35,931	19,955	55,886
Support activities	22,489	-	22,489
	<u>387,553</u>	<u>19,955</u>	<u>407,508</u>

6. DIRECT COSTS OF CHARITABLE ACTIVITIES

	31/3/25 £	31/3/24 £
Staff costs	276,922	197,336
Rent, rates and insurance	44,921	33,093
Light and heat	1,249	-
Telephone	3,949	3,374
Postage and stationery	4,654	1,900
Advertising	2,396	1,944
Sundries	1,668	371
Hygiene and cleaning	340	-
Repairs and maintenance	13,859	22,082
Support activities and materials	11,487	9,745
Training	7,450	2,176
Bank charges	1,006	816
Travel expenses	1,156	1,163
Bookkeeping fees	6,359	1,692
Payroll costs	4,096	1,086
Depreciation	6,041	2,421
	<u>387,553</u>	<u>279,199</u>

7. SUPPORT COSTS

	Governance costs £
Admin	<u>19,955</u>

THE THREE SIXTY AYRSHIRE LTD.

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025**

7. SUPPORT COSTS - continued

Included in Governance Costs is £7,000 plus VAT representing remuneration paid to the auditor.

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31/3/25	31/3/24
	£	£
Depreciation - owned assets	6,040	2,421

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the year ended 31 March 2024.

10. STAFF COSTS

	31/3/25	31/3/24
	£	£
Wages and salaries	271,334	179,374
Social security costs	-	10,806
Other pension costs	5,588	7,156
	276,922	197,336

The average monthly number of employees during the year was as follows:

	31/3/25	31/3/24
Support Workers	9	6
Management	2	1
	11	7

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	31/3/25	31/3/24
£60,001 - £70,000	1	-

The company considers its key management personnel comprise the trustees, CEO and the managers. The total employment benefits not including employer pension contributions of the key management personnel were £60,000.

THE THREE SIXTY AYRSHIRE LTD.**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025****11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	12,767	1	12,768
Charitable activities			
Revenue grants	660	222,721	223,381
Exceptional Item - Pension Exit Receipt	944,000	-	944,000
Other activities	1,256	-	1,256
Investment income	16,713	-	16,713
Total	975,396	222,722	1,198,118
EXPENDITURE ON			
Charitable activities			
Staff costs	-	197,336	197,336
Property costs	2,421	34,091	36,512
Admin	293	43,543	43,836
Support activities	63	14,021	14,084
Total	2,777	288,991	291,768
NET INCOME/(EXPENDITURE)	972,619	(66,269)	906,350
RECONCILIATION OF FUNDS			
Total funds brought forward	103,369	143,835	247,204
TOTAL FUNDS CARRIED FORWARD	1,075,988	77,566	1,153,554

THE THREE SIXTY AYRSHIRE LTD.

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025**

12. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Totals £
COST			
At 1 April 2024	10,542	833	11,375
Additions	5,720	2,280	8,000
At 31 March 2025	16,262	3,113	19,375
DEPRECIATION			
At 1 April 2024	6,837	278	7,115
Charge for year	5,003	1,037	6,040
At 31 March 2025	11,840	1,315	13,155
NET BOOK VALUE			
At 31 March 2025	4,422	1,798	6,220
At 31 March 2024	3,705	555	4,260

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/3/25 £	31/3/24 £
Prepayments and accrued income	1,891	20,392

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/3/25 £	31/3/24 £
Trade creditors	7,368	1,019
Social security and other taxes	7,496	4,207
Other creditors	19,611	3,808
Accrued expenses	5,500	22,897
	39,975	31,931

15. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	31/3/25 £	31/3/24 £
Within one year	37,200	37,200

THE THREE SIXTY AYRSHIRE LTD.

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025**

16. MOVEMENT IN FUNDS

	At 1/4/24 £	Net movement in funds £	At 31/3/25 £
Unrestricted funds			
General fund	1,075,988	(62,149)	1,013,839
Restricted funds			
Restricted funds	77,566	(95,646)	(18,080)
TOTAL FUNDS	<u>1,153,554</u>	<u>(157,795)</u>	<u>995,759</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	26,492	(88,641)	(62,149)
Restricted funds			
Restricted funds	223,221	(318,867)	(95,646)
TOTAL FUNDS	<u>249,713</u>	<u>(407,508)</u>	<u>(157,795)</u>

Comparatives for movement in funds

	At 1/4/23 £	Net movement in funds £	At 31/3/24 £
Unrestricted funds			
General fund	103,369	972,619	1,075,988
Restricted funds			
Restricted funds	143,835	(66,269)	77,566
TOTAL FUNDS	<u>247,204</u>	<u>906,350</u>	<u>1,153,554</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

16. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	975,396	(2,777)	972,619
Restricted funds			
Restricted funds	222,722	(288,991)	(66,269)
TOTAL FUNDS	<u>1,198,118</u>	<u>(291,768)</u>	<u>906,350</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/4/23 £	Net movement in funds £	At 31/3/25 £
Unrestricted funds			
General fund	103,369	910,470	1,013,839
Restricted funds			
Restricted funds	143,835	(161,915)	(18,080)
TOTAL FUNDS	<u>247,204</u>	<u>748,555</u>	<u>995,759</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,001,888	(91,418)	910,470
Restricted funds			
Restricted funds	445,943	(607,858)	(161,915)
TOTAL FUNDS	<u>1,447,831</u>	<u>(699,276)</u>	<u>748,555</u>

Restricted funds represent core funding received from South Ayrshire Council. The current year deficit will be covered by surplus unrestricted funds.

17. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2025.

18. ULTIMATE CONTROLLING PARTY

In the opinion of the trustees, there is no ultimate controlling party.

19. FUTURE FUNDING

Core funding from South Ayrshire Council has been secured until 31 July 2026. The future of the company beyond that date will be dependent upon further agreements being reached. The trustees are hopeful that a satisfactory level of funding will be forthcoming for the following year.

