

## 2024/2025 Accounts

**Jim Boyack Memorial Trust**  
**SC 018362**  
**34th Annual Report**

**Receipts and Payments Account**  
**Year to 30th September 2025**

**Receipts and Payments for year ended 30th September 2025**

### **RECEIPTS**

	To Sept. 2024 £	To Sept. 2025 £
Total Income from Covenants	857	787
Income from raffles etc.		0
Income from investments	1853.71	1998.77
 Tax Rebate	 416	 206.75
 Donations	 nil	 nil
Grant Scottish Government		2500
 <b>Total Receipts</b>	 <hr/> 3126.71	 <hr/> 5492.52

### **PAYMENTS**

Annual Awards	2000	5000
 Postage & Admin.	 nil	 nil
 Professional Fees	 nil	 nil
 <b>Total Payments</b>	 2000	   5000
 Disposal of Investments	 nil	 nil
Purchase of Investments	nil	2000
Net Movement of Investments	nil	nil

---

<b>NET SURPLUS (DEFICIT) for YEAR</b>	<b>1126.71</b>	<b>492.52</b>
---------------------------------------	----------------	---------------

**Jim Boyack Memorial Trust**  
**SC 018362**  
**34th Annual Report**

**Statement of balances for year ending 30th September 2025**

	<b>As at Sept. 2024 £</b>	<b>As at Sept. 2025 £</b>
<b>GENERAL FUNDS UNRESTRICTED</b>		
Opening Cash Balance	6562.39	7689.1
Surplus (Deficit) for Year	1126.71	492.52
Net Movement of Investments		(2000)
Closing Cash Balance	7689.1	6181.62
Opening Investments at Cost	41092.2	43863.90
Additions in Year	nil	2000
Disposals in Year	nil	nil
Adjustments in Market Valuation	2771.7	1470.79
Closing Investments at Market Valuation	43863.9	45334.69
<b>TOTAL GENERAL FUNDS</b>	<b>51553.00</b>	<b>51516.31</b>

**REPRESENTED BY:**

<b>Cash at Bank</b>	7689.1	6181.62
---------------------	--------	---------

**Investments at Market Value**

Reassure (formerly Old Mutual) (No. SIB 006628796, Mkt value 30/9/2025)	7662.84	7325.64
M&G (No. 0024017832 Mkt val'n 30/09/2025)	10821.86	13724.87
COIF Charities Investment Fund (No. 11244001T, Mkt value at 30/9/2025)	25379.20	24284.18

Total Investments at Market Value	43863.90	45334.69
<b>TOTAL UNRESTRICTED FUNDS.</b>	<b>51,553.00</b>	<b>51516.31</b>

## DECLARATION

### DECLARATION

The trustees declare that they have approved the Trustees' annual report above.

Signed on behalf of the charity trustees.

Signature Paul Lawson

Full Name PAUL LAWSON

Position CONVENOR

Date 4th June 2026

Signature John Esslemont

Full Name JOHN ESSELMONT

Position TREASURER

Date 4th June 2026