

AIRDRIE BAPTIST CHURCH
TRUSTEES' REPORT & FINANCIAL STATEMENTS
PERIOD ENDED 31/03/2024

Scottish Charity Number SC018264

AIRDRIE BAPTIST CHURCH
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PERIOD ENDED 31/03/2024

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AIRDRIE BAPTIST CHURCH
TRUSTEES' ANNUAL REPORT
PERIOD ENDED 31/03/2024

The trustees present the annual report and financial statements for Airdrie Baptist Church for the period ended 31/03/2024. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and Accounting and Reporting by Charities : Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1st January 2015).

OBJECTIVES AND ACTIVITIES

Aims and Affiliation

The aims of the Church are :

- To worship together in Spirit and Truth;
- To encourage the members to grow in the Christian faith;
- To proclaim the Gospel of Jesus Christ;
- To support Gospel ministry locally and globally;
- To serve our local community.

ACHIEVEMENTS AND PERFORMANCE

This year we have continued to rebuild and restart church activities after the Covid pandemic as the size and profile of our congregation has changed. To serve the changing congregation, we continue to live stream our Sunday services and provide online access to prayer meetings through zoom.

The deacons have met monthly throughout the year for business meetings and prayer, sometimes online and sometimes in person. Besides the usual church business, including managing our finances, the major focus this year has been on refurbishing the sanctuary and establishing the church as a Scottish Charities Incorporated Organisation (SCIO).

We strive to live out our faith in our local community, and to present the Good News of the Gospel in a way that engages people of all ages and backgrounds. We continue to be engaged with our local community by partnering with a local primary school to provide a Scripture Union group as well as our hosting a weekly food bank & café.

This year has seen the introduction of a 'befrienders' group in addition to our other weekly church activities:

- Kids@ABC
- Bible Class
- Ladies Prayer Meeting
- Wednesday Evening Prayer Meeting
- Toddlers

AIRDRIE BAPTIST CHURCH

TRUSTEES' ANNUAL REPORT (Cont'd)

PERIOD ENDED 31/03/2024

Additionally, the church has continued to support the work of BMS World Mission, Scripture Union and I.R.E.F. (Indian Rural Evangelical Fellowship).

FINANCIAL REVIEW

The church receives its main funding from Church Members by way of weekly offerings, Gift Aid donations and the annual Easter thank offering.

Results for the year

Income

The offerings for the year decreased by around £62,558 which is partially due to a larger legacy included in offerings in the prior period.

Expenditure

Our expenditure overall has remained similar to that of last year, though expenditure has reduced on salaries etc in the general fund and IREF fund, significant spend of £25,068 was made in the legacy fund replacing seating and fixtures in the main building.

Overall, including transfers, our General Fund has decreased by £7,651 and our Designated Funds have decreased by £22,630.

Balance Sheet

Fixed Assets

The value of assets and additions are recorded at their market value.

Capital Funds

These remain unchanged.

Risk Management

The continued and ongoing work of the Church is dependant on the continued level of donations and an active membership. The Trustees endeavour to ensure that existing members find relevance in worship and new members are encouraged and welcomed. Over time, the work of the Church may be adversely impacted by changes in society and the demographics of membership. The Trustees seek to mitigate this through initiatives which respond to those changes and encourage new members.

Reserves Policy

It is the policy of the Church to hold sufficient reserves to meet approximately three months' normal expenditure.

AIRDRIE BAPTIST CHURCH

TRUSTEES' ANNUAL REPORT (Cont'd)

PERIOD ENDED 31/03/2024

STRUCTURE, GOVERNANCE AND MANAGEMENT

Status of Charity and Governing Document

Airdrie Baptist Church is established by Constitution. The Church is a Scottish Charity (No. SC018264) and is recognised by HMRC under reference CR44149.

Trustees and Office Bearers

The church is congregational in policy and its running is undertaken by the Trustees -

The Deacons.

The Office Bearers are the Minister and the Deacons.

The Minister and Deacons who served during this period are listed below.

Appointment of Minister and Deacons.

New Ministers and Deacons are appointed by ballot of the Membership of the Church. There is no fixed term for either of these offices. New Deacons, prior to their appointment, would normally have served the Church for some time in other roles and would be familiar with the Church's values, its aims and objectives as well as its day-to-day operations. New Deacons are required to understand their statutory responsibilities.

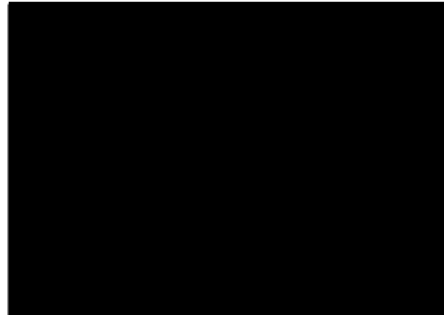
REFERENCE AND ADMINISTRATIVE INFORMATION

Charity Name: Airdrie Baptist Church

Charity Registration Number: SC018264

Contact Address: 97 Graham Street
Airdrie
ML6 6DE

Trustees / Deacons :



Independent Examiner: Benson, Wood & Co.
Chartered Accountants
2nd Floor (East)
Belgrave Court
Rosehall Road
Bellshill
North Lanarkshire
ML4 3NR

AIRDRIE BAPTIST CHURCH

TRUSTEES' ANNUAL REPORT (Cont'd)

PERIOD ENDED 31/03/2024

REFERENCE AND ADMINISTRATIVE INFORMATION (CONT'D)

Bankers:

Virgin Money
Glasgow Head Office
30 St Vincent Place
Glasgow
G1 2HL

Solicitors:

Bell Russell & Company
111 Graham Street
Airdrie
ML6 6DE

TRUSTEES' RESPONSIBILITIES IN RELATION TO THE FINANCIAL STATEMENTS

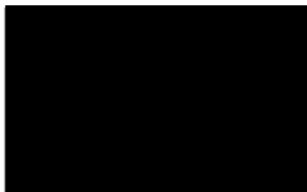
The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in Scotland requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and the incoming resources and application of resources for that period. In preparing the financial statements, the trustees are required to :

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgements and estimates that are reasonable & prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006, and the provisions of the charity's constitution. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees and signed on their behalf,



Dated : 15 October 2024

**AIRDRIE BAPTIST CHURCH
REPORT OF THE INDEPENDENT EXAMINER TO THE TRUSTEES OF
AIRDRIE BAPTIST CHURCH**

I report on the accounts of the charity for the period ended 31/03/2024 which are set out on pages 8 to 15.

Respective Responsibilities of Trustees and Examiner

The charity trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006 (as amended). An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records.

It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent Examiner's Statement

In the course of our examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect the requirements:


-to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations,

and

-to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations

have not been met, or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Chartered Accountants
2nd Floor (East)
Belgrave Court
Rosehall Road
Bellshill
North Lanarkshire
ML4 3NR

Dated: 13 November 2024

AIRDRIE BAPTIST CHURCH
STATEMENT OF FINANCIAL ACTIVITIES
PERIOD ENDED 31/03/2024

	Notes	Unrestricted Funds		2024 Total £	2023 Total £
		General Fund £	Designated Funds £		
Income and endowments from :					
Donations and legacies	2	69,024	2,949	71,973	134,531
Investment income	2	1,274	0	1,274	610
Other	2	0	0	0	-
Total income		70,298	2,949	73,247	135,141
Expenditure on :					
Charitable Activities	3	75,449	28,079	103,528	103,285
Total expenditure		75,449	28,079	103,528	103,285
Net income/(expenditure)		(5,151)	(25,130)	(30,281)	31,856
Transfers between funds	9	(2,500)	2,500	0	0
Other recognised gains / (losses) :					
Gain/(loss) on revaluation of property		0	0	0	-
Gain/(loss) on disposal of property		0	0	0	-
Net movement in funds		(7,651)	(22,630)	(30,281)	31,856
Reconciliation of Funds :					
Total Funds brought forward	9	36,890	355,390	392,280	360,424
Total Funds carried forward	9	29,239	332,760	361,999	392,280

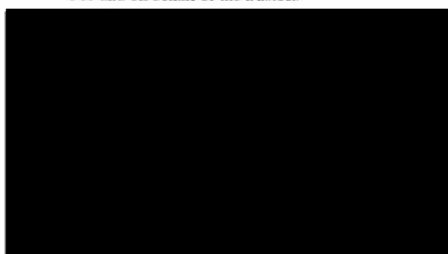
AIRDRIE BAPTIST CHURCH

BALANCE SHEET

AS AT 31/03/2024

	Notes	2024 £	2023 £
Fixed Assets			
Tangible Fixed Assets	6	231,604	228,591
Current Assets			
Debtors	7	6,404	-
Cash on short-term deposit		0	-
Cash at bank		<u>128,046</u>	<u>167,904</u>
		134,450	167,904
Creditors: Amounts falling due within one year	8	4,055	4,215
Net Current Assets		<u>130,395</u>	<u>163,689</u>
Net Assets		<u>361,999</u>	<u>392,280</u>
Unrestricted funds			
General Fund	9	29,239	36,890
Designated Funds	9	332,760	355,390
Total Funds		<u>361,999</u>	<u>392,280</u>

The accounts were approved by the trustees on 15 October 2024
For and on behalf of the trustees



AIRDRIE BAPTIST CHURCH
NOTES FORMING PART OF THE FINANCIAL STATEMENTS
PERIOD ENDED 31/03/2024

1 Accounting Policies

Basis of preparation

The accounts (financial statements) have been prepared in accordance with 'Accounting and Reporting by Charities : Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1st January 2015)', Financial Reporting Standard FRS102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', the Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

The accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

Funds structure

Funds are classified as follows:

Unrestricted funds comprise income received by the Church without specified purpose and are available as general funds

Designated funds represent unrestricted funds which have been earmarked by the Deacons for particular purposes.

The Church has no restricted funds.

Further details of each fund are disclosed in note 9.

Income recognition

All income is recognised once the charity has entitlement to the income, there is sufficient certainty of receipt and so it is probable that the income will be received, and the amount of income receivable can be measured reliably.

All income from donations and legacies is included within income under either general or designated funds, as is bank interest and income from tax recoveries on gift aid.

Expenditure recognition

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to the expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Expenditure is accounted for on an accruals basis.

Tangible Fixed Assets and depreciation

These are capitalised if they can be used for more than one year. All assets are valued at open market value by the Deacons and therefore no depreciation is charged.

Taxation

Airdrie Baptist Church is recognised as a charity for the purposes of applicable taxation legislation and is therefore not subject to taxation on its charitable activities. The charity is not registered for VAT and resources expended therefore include irrecoverable input VAT, except on repairs to the listed Church Building.

AIRDRIE BAPTIST CHURCH
NOTES FORMING PART OF THE FINANCIAL STATEMENTS (CONT'D)
PERIOD ENDED 31/03/2024

2 Income and Endowments

	General Fund £	Designated Funds £	2024 Total £	2023 Total £
Donations and legacies				
Open Offerings	15,320	2,949	18,269	69,543
Gift Aid Offerings	32,074	0	32,074	45,708
Open Easter Thank offering	1,981	0	1,981	1,550
Gift Aid Easter Thank offering	4,420	0	4,420	2,920
Gift Aid Tax recovered	14,854	0	14,854	13,558
Legacy income	0	0	0	0
Other Gifts and Donations	375	0	375	1,252
	<u>69,024</u>	<u>2,949</u>	<u>71,973</u>	<u>134,531</u>
Investment Income				
Interest	1,274	0	1,274	610
	<u>1,274</u>	<u>0</u>	<u>1,274</u>	<u>610</u>
Other Income				
Insurance claim receipt	0	0	0	0
	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>

AIRDRIE BAPTIST CHURCH
NOTES FORMING PART OF THE FINANCIAL STATEMENTS (CONT'D)
PERIOD ENDED 31/03/2024

3 Expenditure

	General Fund £	Designated Funds £	2024 Total £	2023 Total £
Charitable Activities				
Salaries, NIC, Pensions, etc.	34,846	0	34,846	42,342
Pulpit Supply	420	0	420	510
Heat & Light	7,889	0	7,889	7,649
Youth Work	601	0	601	391
Council Tax	2,390	0	2,390	2,865
Travel Expenses	1,257	0	1,257	1,018
Assembly Costs	240	0	240	-
Church Bus	0	0	0	-
Holiday Club	0	0	0	-
IT Costs	901	0	901	727
Printing & Stationery	217	0	217	396
Learning Materials	0	0	0	607
Repairs & Maintenance	4,671	0	4,671	4,154
Scripture Union Books - Prizegiving	0	0	0	-
Telephone & Internet	665	0	665	1,016
Administrative Expenses	1,654	0	1,654	3,833
Copyright Licence	0	0	0	-
Subscriptions	670	0	670	1,625
Baptist Union of Scotland	5,000	0	5,000	5,000
Donations to Charitable Activities	2,750	0	2,750	3,620
Insurance	2,512	0	2,512	4,354
Cleaning	2,328	0	2,328	2,794
Catering	893	0	893	1,359
Heating Maintenance	0	0	0	-
Independent Examiners Fees	870	0	870	918
Legal and professional fees	4,675	0	4,675	-
Communion Fund	0	1,434	1,434	200
Fabric Fund	0	0	0	660
Mission Fund	0	300	300	260
BMS Fund	0	951	951	2,400
Manse Fund Expenditure	0	326	326	-
Legacy Fund Expenditure	0	25,068	25,068	8,587
IREF Fund	0	0	0	6,000
	75,449	28,079	103,528	103,285

AIRDRIE BAPTIST CHURCH
NOTES FORMING PART OF THE FINANCIAL STATEMENTS (CONT'D)
PERIOD ENDED 31/03/2024

4 Related Party Transactions and trustees' expenses and remuneration

During the year expenses totalling £8,035 (2023: £5,707) were paid to trustees during the year by way of reimbursement of invoices.

██████████ was paid remuneration of £nil during the year (2023: £1,400).

██████████ was paid remuneration of £34,846 during the year (2023: £36,535)

During the year, a total of £15,730 (2023 : £27,749) was donated to the Church by the trustees.

5 Staff Costs and Numbers

	2024	2023
	£	£
Wages and Salaries	31,888	37,935
Social Security costs	0	653
Pension Costs	2,958	3,754
	<u>34,846</u>	<u>42,342</u>

The average weekly number of employees during the year, calculated on the basis of full time equivalents were as follows:

	2024	2023
	No.	No.
Minister	1	1
Premises maintenance	0	1
Youth worker	0	0
	<u>1</u>	<u>2</u>

The Minister's stipend is set by the Trustees on an annual basis.

6 Tangible Fixed Assets

	Heritable Land - Church	House Property	Furniture & Fittings - Church	Total
	£	£	£	£
At Valuation				
As at 01/06/2023	100,000	102,412	26,179	228,591
Additions			3,013	3,013
Disposal				
Depreciation	-	-	-	-
As at 31/03/2024	<u>100,000</u>	<u>102,412</u>	<u>29,192</u>	<u>231,604</u>

The above figures represent an estimated valuation by the Deacons of the Heritable Land

and the Furniture & Fittings. The Church is valued for insurance purposes at £4,700,921

but the Deacons are of the opinion that the open market value of the land would be £100,000.

House property represents £100,000 or (28.57%) of the open Market Value of the property at 5 Beecraigs

Way, Plains, Airdrie with an additional £2,412 relating to legal fees on purchase. The remaining 71.43% share is held by ██████████

					2024	2023	
					£	£	
7	Debtors						
	Prepaid charges etc.				6,404	-	
8	Creditors: amounts falling due within one year						
	Other Creditors & Accrued Charges				4,055	4,215	
9	Movements in Funds						
	Total Funds	Incoming Resources	Outgoing Resources	Net Fund Movement	Transfers	Total Funds	
	b/fwd			In Year		c/fwd	
	£	£	£	£	£	£	
	Unrestricted Funds						
	General Fund	36,890	70,298	75,449	(5,151)	(2,500)	29,239
	Designated Funds						
	Capital Fund	125,000	0	0	0	0	125,000
	Communion Fund	5,369	0	1,434	(1,434)	0	3,935
	Fabric Fund	1,156	0	0	0	0	1,156
	Organ Fund	5,013	0	0	0	0	5,013
	Reserve Fund	35,000	0	0	0	0	35,000
	Mission Fund	332	0	300	(300)	0	32
	BMS Fund	951	1,394	951	443	1,000	2,394
	Manse Fund Capital	100,000	0	0	0	0	100,000
	Manse Fund Revenue	1,114	0	326	(326)	0	788
	Legacy Fund	79,240	1,555	25,068	(23,513)	0	55,727
	IREF Fund	2,215	0	0	0	1,500	3,715
	Total Designated Funds	355,390	2,949	28,079	(25,130)	2,500	332,760
	Total Unrestricted Funds	392,280	73,247	103,528	-30,281	0	361,999

AIRDRIE BAPTIST CHURCH
NOTES FORMING PART OF THE FINANCIAL STATEMENTS (CONT'D)
PERIOD ENDED 31/03/2024

9 Movements in Funds (cont'd)

The purpose of the General Fund is for the general administration of the Church.

Purposes of Designated funds

Capital Fund	- arising on valuation of Church assets
Communion Fund	- ministering to those in need and to the elderly
Fabric Fund	- normal repairs and maintenance of the Church
Organ Fund	- the repair and maintenance of the Pipe Organ
Reserve Fund	- emergency fund for unexpected expenditure
Mission Fund	- provision of support for the work of Mission
BMS Fund	- support of Baptist Missionary Society
Manse Fund Capital	- provision for investment in a manse property
Manse Fund Revenue	- to meet ongoing manse repairs
Legacy Fund	- to use for charitable activities and attribute to funds given by legators
IREF Fund	- provision for support of mission cause in India

Transfers

The analysis above includes transfers between funds, consistent with the original purpose for which funds were established. The trustees approved transfers from the general fund of of £1,000 to the BMS fund and £1,500 to the IREF fund.

10 Volunteers

In common with many Churches, Airdrie Baptist Church benefits from the contribution made by volunteers who give their time and talents willingly for the benefit of the Church. The areas of Church life which rely on the contribution of volunteers are many and varied and much of the activity would be unable to continue were it not for the commitment shown.