

**TRUSTEES' REPORT AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2025
FOR
ROYAL BRITISH LEGION SCOTLAND
PAISLEY COMRADES BRANCH**

DRAFT

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**ROYAL BRITISH LEGION SCOTLAND
PAISLEY COMRADES BRANCH**

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FOR THE YEAR ENDED 31 OCTOBER 2025**

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**ROYAL BRITISH LEGION SCOTLAND
PAISLEY COMRADES BRANCH**

**TRUSTEES' REPORT
FOR THE YEAR ENDED 31 OCTOBER 2025**

The trustees present their annual trustees' report together with the financial statements of the charity for the year ending 31 October 2024.

The financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended), the charity's governing document, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The object of the charity is to hold funds in trust for charitable purposes as the Trustees in their discretion may from time to time determine and in particular, but without prejudice, the generality of the foregoing, for the following purposes:-

To benefit needy members and children of ex servicemen or women.

Investment powers

The Trustees have wide discretion in matters of investment. Investments are made in terms of the Constitution.

ACHIEVEMENTS AND PERFORMANCE

Charitable activities

The Branch continues to operate a Branch Club in accordance with Rule 17 of the Constitution of The Royal British Legion Scotland with ordinary membership being conferred on Ordinary and Life Members of the Branch.

FINANCIAL REVIEW

Financial position

The financial deficit of the Branch for the year amounted to £10,597 (2024: surplus of £4,742).

Reserves policy

It is the policy of the Branch to hold a level of free reserves which will at a minimum fund twelve months of expenditure. The reserves policy is reviewed annually.

FUTURE PLANS

The Branch Committee actively seek to increase membership and maximise the income of the Branch and Club.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The Royal British Legion Scotland Paisley Comrades Branch was formed in accordance with Rule 16 of the Constitution of the Royal British Legion Scotland (revised 2009). The activities of the Branch are governed by the Constitution of the Royal British Legion Scotland.

The Branch is a Scottish Charity having the reference SC018014.

Recruitment and appointment of new trustees

The Constitution provides for the appointment of a committee elected from members of the Branch in general meeting.

Organisational structure

The Branch is administered by a Branch Committee consisting of the Officers and such additional members as the Branch considers necessary.

The duty of the Branch Committee is to exercise a controlling oversight over the affairs of the Branch and to carry out any direction given to it by the Branch.

In addition to the Annual General Meeting, the Committee met several times during the year to transact business.

**ROYAL BRITISH LEGION SCOTLAND
PAISLEY COMRADES BRANCH**

**TRUSTEES' REPORT
FOR THE YEAR ENDED 31 OCTOBER 2025**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Induction and training of new trustees

New committee members are given a copy of the charity's constitution which lays out the expectations of the roles of each officer.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

SCO18014

Principal address

13 - 19 Renfrew Road
Paisley
Renfrewshire
PA3 4BD

Trustees

K Lupton
C McPherson

Honorary President

J G Gaughan

Independent Examiner

Paul Craig FCCA
Azets
Accountants
Titanium 1
King's Inch Place
Renfrew
PA4 8WF

Approved by order of the board of trustees on 21 February 2026 and signed on its behalf by:

K Lupton - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
ROYAL BRITISH LEGION SCOTLAND
PAISLEY COMRADES BRANCH**

I report on the accounts for the year ended 31 October 2025 set out on pages four to twelve.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity's trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention :

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
- to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
 - to prepare accounts which accord with the accounting records and to comply with Regulation 8 of the 2006 Accounts Regulations

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Paul Craig FCCA
The Institute of Chartered Accountants of Scotland

Azets
Accountants
Titanium 1
King's Inch Place
Renfrew
PA4 8WF

21 February 2026

**ROYAL BRITISH LEGION SCOTLAND
PAISLEY COMRADES BRANCH**

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 OCTOBER 2025**

	Notes	Unrestricted fund £	Restricted fund £	2025 Total funds £	2024 Total funds £
INCOME AND ENDOWMENTS FROM					
Charitable activities					
Pipe Band		5,360	-	5,360	1,852
Members Subscriptions		14,455	-	14,455	10,024
Investment income	2	21,321	-	21,321	23,967
Other income		5,691	-	5,691	11,550
Total		<u>46,827</u>	<u>-</u>	<u>46,827</u>	<u>47,393</u>
EXPENDITURE ON					
Charitable activities					
Pipe Band		7,104	-	7,104	6,499
Donations and benevolence		1,802	-	1,802	2,025
Members Subscriptions		16,417	-	16,417	8,437
Administration		23,772	-	23,772	17,711
Governance		3,410	-	3,410	3,060
Other		4,919	-	4,919	4,919
Total		<u>57,424</u>	<u>-</u>	<u>57,424</u>	<u>42,651</u>
NET INCOME/(EXPENDITURE)		(10,597)	-	(10,597)	4,742
RECONCILIATION OF FUNDS					
Total funds brought forward		748,790	-	748,790	744,048
TOTAL FUNDS CARRIED FORWARD		<u><u>738,193</u></u>	<u><u>-</u></u>	<u><u>738,193</u></u>	<u><u>748,790</u></u>

The notes form part of these financial statements

**ROYAL BRITISH LEGION SCOTLAND
PAISLEY COMRADES BRANCH**

**BALANCE SHEET
31 OCTOBER 2025**

	Notes	Unrestricted fund £	Restricted fund £	2025 Total funds £	2024 Total funds £
FIXED ASSETS					
Tangible assets	7	422,026	-	422,026	426,945
Investments	8	100,000	-	100,000	100,000
		<u>522,026</u>	<u>-</u>	<u>522,026</u>	<u>526,945</u>
CURRENT ASSETS					
Debtors	9	376	-	376	325
Investments	10	182,916	-	182,916	175,039
Cash at bank		39,403	-	39,403	50,788
		<u>222,695</u>	<u>-</u>	<u>222,695</u>	<u>226,152</u>
CREDITORS					
Amounts falling due within one year	11	(6,528)	-	(6,528)	(4,307)
		<u>216,167</u>	<u>-</u>	<u>216,167</u>	<u>221,845</u>
NET CURRENT ASSETS					
		<u>216,167</u>	<u>-</u>	<u>216,167</u>	<u>221,845</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>738,193</u>	<u>-</u>	<u>738,193</u>	<u>748,790</u>
NET ASSETS					
		<u>738,193</u>	<u>-</u>	<u>738,193</u>	<u>748,790</u>
FUNDS	12				
Unrestricted funds				738,193	748,790
TOTAL FUNDS				<u>738,193</u>	<u>748,790</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 21 February 2026 and were signed on its behalf by:

K Lupton - Trustee

**ROYAL BRITISH LEGION SCOTLAND
PAISLEY COMRADES BRANCH**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2025**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019) - (Charities SORP (FRS 102) and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The Royal British Legion Scotland Paisley Comrades Branch meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Financial reporting standard 102 - reduced disclosure exemptions

The charity has taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Preparation of accounts on a going concern basis

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern. There were no significant areas of adjustment and with respect to the next reporting period, no significant areas of uncertainty.

Accounting judgements and Sources of estimation uncertainty

In preparing these financial statements, the trustees have made the following judgements:

Tangible fixed assets are depreciated over their useful lives taking into account residual values, where appropriate. The actual lives of the assets and residual values are assessed annually and may vary depending on a number of factors. In re-assessing asset lives, factors such as technological innovation, product life cycles and maintenance programmes are taken into account. Residual value assessments consider issues such as future market conditions, the remaining life of the asset and projected disposal values.

Assets are considered for indications of impairment. If required an impairment review will be carried out and a decision made on possible impairment. Factors taken into consideration in reaching such a decision include the economic viability and expected future financial performance of the asset and where it is a component of a larger cash-generating unit, the viability and expected future performance of that unit.

Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Donations, are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that those conditions will be fulfilled in the reporting period.

Legacy gifts are recognised on a case by case basis following the granting of probate when the administrator/executor for the estate has communicated in writing both the amount and settlement date. In the event that the gift is in the form of an asset other than cash or a financial asset traded on a recognised stock exchange, recognition is subject to the value of the gift being reliably measurable with a degree of reasonable accuracy and the title to the asset having been transferred to the charity.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

**ROYAL BRITISH LEGION SCOTLAND
PAISLEY COMRADES BRANCH**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2025**

1. ACCOUNTING POLICIES - continued

Income

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due. This is normally upon notification by our investment advisor of the dividend yield of the investment portfolio.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

Rental income is included in the period in which it is earned.

Other income represents those items not falling into any other heading.

Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Expenditure on charitable activities includes the costs of activities undertaken to further the purposes of the charity and their associated support costs.
- Other expenditure represents those items not falling into any other heading.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

Allocation of support costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance, personnel, payroll and governance costs which support the charity's programmes and activities. These costs have been allocated to expenditure on charitable activities.

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Tangible fixed assets

Freehold property is not depreciated as it is considered to be an Investment Property as defined by the FRS 102. However, the property has not been revalued in accordance with the relevant accounting standard in view of the cost implication to the charity.

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life -

Integral features - 10% straight line

Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work.

Financial instruments

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

**ROYAL BRITISH LEGION SCOTLAND
PAISLEY COMRADES BRANCH**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2025**

1. ACCOUNTING POLICIES - continued

Financial instruments

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transactions costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Derecognition of financial assets

Financial assets are derecognised only when the contractual rights to the cash flows from the asset expire or are settled, or when the charity transfers the financial asset and substantially all the risks and rewards of ownership to another entity, or if some significant risks and rewards of ownership are retained but control of the asset has transferred to another party that is able to sell the asset in its entirety to an unrelated third party.

Classification of financial liabilities

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

Basic financial liabilities

Basic financial liabilities, including creditors, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debtors

Trade and other debtors are recognised at the settlement amount due after any discount offered. Prepayments are valued at the amount prepaid net of any discounts due.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any discounts due.

2. INVESTMENT INCOME

	2025	2024
	£	£
Rents received	9,996	9,996
Interest received	11,325	13,971
	<u>21,321</u>	<u>23,967</u>

**ROYAL BRITISH LEGION SCOTLAND
PAISLEY COMRADES BRANCH**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2025**

3. SUPPORT COSTS

	Management £	Finance £	Governance costs £	Totals £
Pipe Band	-	77	-	77
Administration	23,772	-	-	23,772
Governance	-	-	3,410	3,410
	<u>23,772</u>	<u>77</u>	<u>3,410</u>	<u>27,259</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 October 2025 nor for the year ended 31 October 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 October 2025 nor for the year ended 31 October 2024.

5. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2025	2024
Administration	<u>1</u>	<u>1</u>

No employees received emoluments in excess of £60,000.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Charitable activities			
Pipe Band	1,852	-	1,852
Members Subscriptions	10,024	-	10,024
Investment income	23,967	-	23,967
Other income	11,550	-	11,550
Total	<u>47,393</u>	<u>-</u>	<u>47,393</u>
EXPENDITURE ON			
Charitable activities			
Pipe Band	6,499	-	6,499
Donations and benevolence	2,025	-	2,025
Members Subscriptions	8,437	-	8,437
Administration	17,711	-	17,711
Governance	3,060	-	3,060
Other	4,919	-	4,919
Total	<u>42,651</u>	<u>-</u>	<u>42,651</u>

**ROYAL BRITISH LEGION SCOTLAND
PAISLEY COMRADES BRANCH**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2025**

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted fund £	Total funds £
NET INCOME	4,742	-	4,742
RECONCILIATION OF FUNDS			
Total funds brought forward	744,048	-	744,048
TOTAL FUNDS CARRIED FORWARD	<u>748,790</u>	<u>-</u>	<u>748,790</u>

7. TANGIBLE FIXED ASSETS

	Freehold property £	Integral features £	Totals £
COST			
At 1 November 2024 and 31 October 2025	<u>396,436</u>	<u>49,175</u>	<u>445,611</u>
DEPRECIATION			
At 1 November 2024	-	18,666	18,666
Charge for year	-	4,919	4,919
At 31 October 2025	<u>-</u>	<u>23,585</u>	<u>23,585</u>
NET BOOK VALUE			
At 31 October 2025	<u>396,436</u>	<u>25,590</u>	<u>422,026</u>
At 31 October 2024	<u>396,436</u>	<u>30,509</u>	<u>426,945</u>

8. FIXED ASSET INVESTMENTS

	2025 £	2024 £
Other	<u>100,000</u>	<u>100,000</u>

There were no investment assets outside the UK.

Investments (neither listed nor unlisted) were as follows:

	2025 £	2024 £
Investments	<u>100,000</u>	<u>100,000</u>

**ROYAL BRITISH LEGION SCOTLAND
PAISLEY COMRADES BRANCH**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2025**

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Prepayments	376	325
	<u>376</u>	<u>325</u>

10. CURRENT ASSET INVESTMENTS

	2025	2024
	£	£
Term deposit account	182,916	175,039
	<u>182,916</u>	<u>175,039</u>

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Club current account	3,627	2,056
Accruals and deferred income	2,901	2,251
	<u>6,528</u>	<u>4,307</u>

12. MOVEMENT IN FUNDS

	At 1/11/24 £	Net movement in funds £	At 31/10/25 £
Unrestricted funds			
General fund	748,790	(10,597)	738,193
	<u>748,790</u>	<u>(10,597)</u>	<u>738,193</u>
TOTAL FUNDS	<u>748,790</u>	<u>(10,597)</u>	<u>738,193</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	46,827	(57,424)	(10,597)
	<u>46,827</u>	<u>(57,424)</u>	<u>(10,597)</u>
TOTAL FUNDS	<u>46,827</u>	<u>(57,424)</u>	<u>(10,597)</u>

Comparatives for movement in funds

	At 1/11/23 £	Net movement in funds £	At 31/10/24 £
Unrestricted funds			
General fund	744,048	4,742	748,790
	<u>744,048</u>	<u>4,742</u>	<u>748,790</u>
TOTAL FUNDS	<u>744,048</u>	<u>4,742</u>	<u>748,790</u>

**ROYAL BRITISH LEGION SCOTLAND
PAISLEY COMRADES BRANCH**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2025**

12. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	47,393	(42,651)	4,742
TOTAL FUNDS	<u>47,393</u>	<u>(42,651)</u>	<u>4,742</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/11/23 £	Net movement in funds £	At 31/10/25 £
Unrestricted funds			
General fund	744,048	(5,855)	738,193
TOTAL FUNDS	<u>744,048</u>	<u>(5,855)</u>	<u>738,193</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	94,220	(100,075)	(5,855)
TOTAL FUNDS	<u>94,220</u>	<u>(100,075)</u>	<u>(5,855)</u>

Restricted funds relate to grant monies received from Renfrewshire Council for the purchase of pipes and drums equipment. This grant was fully spent at the year end.

13. RELATED PARTY DISCLOSURES

During the year the Royal British Legion Scotland Paisley Comrades Branch made interest free unsecured advances to the Royal British Legion Scotland Paisley Comrades Club. The balance due to the club at 31 October 2025 was £3,627 (2024: £2,056).