

Scottish Charity No: SC017966

St Peter's Episcopal Church, Inverkeithing

**Annual Report and Accounts
For the year ended
30 September 2025**

St Peter's Episcopal Church, Inverkeithing
Annual Report and Accounts for the year ended 30 September 2025

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St Peter's Episcopal Church, Inverkeithing
Annual Report and Accounts for the year ended 30 September 2025

Reference and Administrative Information

Charity name and address	Newhaven House Main Road North Queensferry KY11 1HA	
Scottish Charity Number	SC017966	
Charity trustees	Charles Dusse (Lay Pastor) Richard Johnston Gemma Ryder Ronald Kerr Josh Ahmed Alexander Pirie Helen Drysdale Ian Drysdale Jackie McIlroy Andres Ramos Georgina Malloy Garry Downie Peter Crawley Steve Bennett Vicki Crawley Helen Michie Leisa Downie Peter Wilson Hamilton Andrew Mulford	Resigned 16 June 2025 Resigned 5 May 2025 Appointed 15 Jan 2025 (became Secretary 5 May 2025) Resigned 10 Feb 2025 Appointed 15 Jan 2025 / resigned 8 June 2025 Resigned 11 March 2025 Resigned 15 Jan 2025 Resigned 8 June 2025 Resigned 15 Jan 2025 Resigned 8 June 2025 Appointed 15 Jan 2025/resigned 8 June 2025 Appointed 11 June 2025 as Lay rep Appointed 11 June 2025 Appointed 11 June 2025 as Chair Appointed 11 June 2025 as Treasurer Appointed 11 June 2025 Appointed 11 June 2025 Appointed 11 June 2025 Appointed 11 June 2025
Ministry Team	Garry Downie (Creative Director) Janette Kerr (Children's Ministry)	
Bankers	Royal Bank of Scotland	
Independent Examiner	Craig C Hunter CA Cluny Court John Smith Business park Kirkcaldy KY2 6QJ	

St Peter's Episcopal Church, Inverkeithing
Report of the Vestry (Trustees' Report)
Year ended 30 September 2025

Charitable objective

The principal objective is to organise services for public worship according to the Bible and to encourage prayer, Bible reading and other related activities to the propagation and nurture of Christian faith and life.

Structure and Governance

The congregation is constituted under the Canons of the Episcopal Church and its affairs are conducted according to the 2013 Constitution: i.e. to manage and safeguard the assets of the Church and assist the Rector in matters affecting the spiritual welfare of the congregation. If the Rector retires then the Vestry as a whole will constitute the leadership of the church.

The Vestry is responsible for managing and safeguarding the assets of the Church and leading the church in matters affecting the spiritual welfare of the congregation. They are also responsible for keeping proper accounting records and ensuring that the Accounts are prepared in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The Vestry regularly considers the risks faced by St Peter's and ensures that appropriate risk management procedures are in place to mitigate those risks.

Appointment of Vestry Members

All members of the Vestry are the Charity Trustees of St Peter's Episcopal Church.

The Vestry members are elected by members of the congregation at the Annual General Meeting.(or at extraordinary general meeting in this year) Vestry Members serve for a term of one year and are eligible for re-election. In the case of the Rector retiring the AGM will be chaired by an appointed representative of the Vestry. The Independent Examiner is also elected at the Annual General Meeting.

The Vestry elects the Secretary and the Treasurer

Steve Bennett (chairman)
Garrie Downie (lay rep)
Gemma Ryder (secretary)
Vicki Crawley (treasurer)
Andrew Mulford
Helen Michie
Peter Crawley
Peter Wilson Hamilton
Leisa Downie

Contact Addresses :

Vicki Crawley(treasurer)	Newhaven House , Main Road , North Queensferry KY11 1HA	07909 332334
Gemma Ryder (secretary)	7 Roods Road , Inverkeithing KY11 1AJ	07868732311

St Peter's Episcopal Church, Inverkeithing
Report of the Vestry (Trustees' Report)
Year ended 30 September 2025

Activities and Achievements

The Church continues to provide for worship each week on Sunday mornings and through other midweek events. St Peter's also engages with the wider community via involvement in the Inverkeithing Highland Games and a Christmas Open Mic event, along with an active Youth Group, among other activities.

A little over half of St Peter's congregation decided to leave the Scottish Episcopal Church in June 2025, and so St Peter's has significantly reduced in size in 2025 as a result. However, we continue to welcome new church members and visitors over the last few months. We remain without a Rector following the retirement of our former Priest-in-charge in August 2024, but have a variety of speakers and leaders from within the congregation who have demonstrated a great willingness to serve and bless the church. Our Sunday services have regained a lot of what led them to be a special blessing to the congregation, and we have found that our midweek Connect groups have been most encouraging in building relationships.

We meet at Inverkeithing High School which we rent to use on Sunday mornings. Our time here is limited by the move of the High School to Rosyth in 2026, and we continue to pray and seek God for a venue that we can use in its place, including through the week for the various events we would like to do to reach out to the community.

Following the departure of most of our former leadership team in June 2025, the remaining congregation appointed a new Vestry to lead the church, and we have recently been helped by the appointment of Rev Mike Parker to act as an Interim Minister, providing guidance and assistance. We will be prayerfully considering where we will look for leadership in the future. There are currently no plans to re-link St Peter's with our sister churches St Columba's in Aberdeen and St Serfs in Burntisland.

Financial Review

A deficit of £8,601 (2024 - £1,018) has been recorded during this financial year on Unrestricted Income and Expenditure.

Reserves and investments

The Unrestricted General Reserve provides a reserve, in case of decline in income to maintain

1. Payment of St Peter's contribution towards the full stipend and staff salaries and continuing Scottish Episcopal public worship services and mission;
2. Funds for a contribution towards provision of development of St Peter's own building.

Details of the reserve are outlined in the Note 9 to the Accounts.

On behalf of the Trustees

Gemma Ryder
Vestry secretary



Steve Bennett
Chairman



Independent Examiners Report to the Vestry of St Peter's Episcopal Church, Inverkeithing

I report on the financial statements of the Church for the year ended 30 September 2025 which are set out on pages 5 to 9.

Respective Responsibilities of Trustees and Examiner

The Church's Trustees are responsible for the preparation of the Accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and Charities Accounts (Scotland) Regulations 2006 (as amended). The Church's Trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the Accounts as required under section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006 (as amended). An examination includes a review of the accounting records kept by the Church and comparisons of the Accounts presented with those records. It also includes consideration of any unusual items or disclosure in the Accounts, and seeks explanations from the Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the Accounts.

Independent examiner's statement

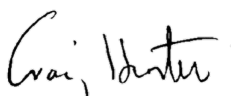
In the course of my examination, no matter has come to my attention which gives me reasonable cause to believe that in any material respect, the requirements:

1-

- to ensure that proper accounting records are kept with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
- to prepare Accounts which accord with the accounting records and comply with regulation 9 of the 2006 Accounts Regulations have not been met

2-

- to which, in my opinion, attention should be drawn in order to enable a proper understanding of the Accounts to be reached



Craig C Hunter

MA Hons (CA)

Cluny Court

John Smith Business Park

Kirkcaldy

KY2 6QJ

23/01/2026

St Peter's Episcopal Church, Inverkeithing
Receipts and Payments Accounts for the Year Ended 30 September 2025

	Notes	Unrestricted fund		Restricted funds			Total 2025 £	Total 2024 £
		General fund £	Youth fund £	Diocese grant for support £	Hearing system £	Turkey appeal £		
Receipts								
Donations	2	70,788					70,788	95,764
Receipts from investments other than land & buildings	3	828					828	1,329
Grants	4			560			560	-
Proceeds from sale of investments							-	24,849
Total Receipts		<u>71,616</u>	<u>-</u>	<u>560</u>	<u>-</u>	<u>-</u>	<u>72,176</u>	<u>121,942</u>
Payments								
Payments relating to charitable activities	5	74,991	608				75,599	116,400
Donations relating directly to charitable activities	6	4,800					4,800	6,200
Governance costs		378					378	360
Total Payments		<u>80,169</u>	<u>608</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>80,777</u>	<u>122,960</u>
Deficit for the year		<u>(8,553)</u>	<u>(608)</u>	<u>560</u>	<u>-</u>	<u>-</u>	<u>(8,601)</u>	<u>(1,018)</u>

St Peter's Episcopal Church, Inverkeithing
Statement of Balances as at 30 September 2025

	Unrestricted £	Restricted £	Total Funds £	2024 £
Cash at bank & in hand				
Balance at beginning of year	49,801	1,689	51,490	52,508
Surplus/(deficit) for the year	(8,553)	(48)	(8,601)	(1,018)
Transfers between funds	-	-	-	-
Total Cash Funds at end of year	41,248	1,641	42,889	51,490
Investments				
Market value at beginning of year	-	-	-	23,957
Transfers	-	-	-	-
Disposal proceeds	-	-	-	(24,849)
Unrealised gains in year	-	-	-	892
Market value at end of year	-	-	-	-
Fund Balances (Cash & Investments)				
At beginning of the year	49,801	1,689	51,490	76,465
Cash deficit for year	(8,553)	(48)	(8,601)	(1,018)
Movement in investments	-	-	-	892
Transfers	-	-	-	(24,849)
At end of year	41,248	1,641	42,889	51,490
Other Assets and Liabilities - for Information only				
Liabilities				
Independent examiner's fee	378	-	378	360

Approved by the Vestry on 21/1/26

and signed on their behalf by


Gemma Ryder
Vestry Secretary


Stephen Bennett
Chairman

St Peter's Episcopal Church, Inverkeithing
Year ended 30 September 2025

Notes to the Accounts

1. Accounting policies

Basis of Preparation

The accounts have been prepared on a receipts and payments basis. They consist of a summary of all monies received and paid via the bank and in cash by the church during the financial year, along with a statement of balances. No adjustments have been made for any income balances. No adjustments have been made for any income incurred but not yet paid at the year end. Fixed assets are not capitalised.

Restricted Funds

The youth fund is specifically for expenditure on youth activities.

The donor of the youth pastor fund confirmed their choice to transfer these monies to the youth fund in the year

Church Buildings

The church is not shown in the statement of balances. The Trustees believe that it is not possible to place a market value on it. The valuation of the buildings for insurance purposes is £1,473,221 (2024 - £1,311,161).

St Peter's Episcopal Church, Inverkeithing
Year ended 30 September 2025

2. Donations

Unrestricted donations

Congregational giving

Gift Aid

For funerals

2025	2024
£	£
7,135	14,020
63,653	78,304
-	-
<u>70,788</u>	<u>92,324</u>

Restricted donations represents receipts specifically for charitable causes.

3. Receipts from investments other than land & buildings

These amounts represent bank interest received which is unrestricted sources.

4. Grant

Restricted receipts

Diocese grant for support

2025	2024
£	£
560	-
<u>560</u>	<u>-</u>

5. Payments relating to charitable activities

Unrestricted

Payments to ABI group

Quota

Salaries

Church building running costs

Worship-related costs

Administrative expenses

2025	2024
£	£
664	70,920
11,004	14,622
49,152	7,736
2,577	3,950
12,202	15,055
-	1,116
<u>75,599</u>	<u>113,399</u>

Restricted

Leaving gifts for retiring minister

Hearing audi system

Turkey appeal

youth fund gift

-	1,960
-	200
-	20
-	821
<u>-</u>	<u>3,001</u>

6. Donations

Mission gifts

2025	2024
£	£
4,800	6,200
<u>4,800</u>	<u>6,200</u>

7. Special Collections

During the year 2025, the church made no special collection. In prior year, the funds received were paid directly to the charity and were not shown in the accounts.

For information purposes, the amounts collected were as follows:

	2025	2024
	£	£
Mary's Meals	-	507
	<u>-</u>	<u>507</u>

St Peter's Episcopal Church, Inverkeithing
Year ended 30 September 2025

8. Remuneration and Expenses paid to Vestry Members

None of the Vestry members received any remuneration or expenses relating to their position as Vestry members. However, the lay pastor received stipends (and pension contributions) in accordance with the SEC approved stipendiary amounts for his post.

9. Reconciliation of movement in funds

	Balance at 1 Oct 2024 £	Incoming Resources £	Resources Expended £	Movement in Investments £	Transfer between funds £	Balance at 30 Sept 2025 £
Unrestricted funds						
General Fund	49,801	71,616	(80,169)	-	-	41,248
	49,801	71,616	(80,169)	-	-	41,248
	£	£	£			£
Restricted Funds						
Youth pastor fund	600	-	-	-	(600)	-
Diocese grant for support		560	-			560
Hearing audio system		-	-			-
Youth Fund	1,089	-	(608)	-	600	1,081
turkey relief fund		-	-	-	-	-
	1,689	560	(608)	-	-	1,641
Total Funds	51,490	72,176	(80,777)	-	-	42,889